CITY OF FARMINGTON
MEMORANDUM

TO: Mayor, Council and City Manager
FROM: Andy Mason, Administrative Services Director
DATE: October 3, 2012
SUBJECT: August FY2013 Monthly Financial Report

Attached is the Monthly Financial Report for the one month ending August 31, 2012, which includes the Monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me with any questions you have.

FINANCIAL REPORT NOTES:

General Fund 101-

ACTUAL REVENUES AND EXPENDITURES
(In Millions)

	August	August YTD
Total General Fund Revenue	$ 4.667	$ 9.145
Total General Fund Expenditures	5.679	8.446
Favorable (Unfavorable)	$ (1.012)	$ 0.699

In the month of August, General Fund revenues totaled $4.7 million and General Fund expenditures were $5.7 million. Expenses exceeded revenue by ($1 million) for the month of August. YTD Revenues of $9.1 million exceed expenses of $8.4 million by $699K.

BUDGET COMPARISON - CURRENT MONTH
(In Millions)

	August Actual	August Budget	Fav (Unfav) to Budget	% Fav (Unfav)
Revenues	$ 4.667	$ 4.600	$ 0.067	1.5%
Expenditures	5.679	6.330	0.651	10.3%
Favorable (Unfavorable)	$ (1.012)	$ (1.730)	$ 0.718	

August revenue exceeded budget by 1.5% or $67K. Actual gross receipts tax revenue is less than budget by (1.3%) or ($44,963) for the month of August. With 16.67% of the fiscal year complete, 16.5% of the FY2013 total annual revenue budget has been collected.

Actual expenditures are less than budget for the month by $651K. With 16.67% of the year complete, 14.5% of the total FY2013 annual expense budget has been spent.

BUDGET COMPARISON - YTD
(In Millions)

	YTD Actual	YTD Budget	Fav (Unfav) to Budget	% Fav (Unfav)
Revenues	$ 9.145	$ 9.019	$ 0.126	1.4%
Expenditures	8.446	9.195	0.749	8.1%
Favorable (Unfavorable)	$ 0.699	$ (0.176)	$ 0.875	

The General Fund cash total of $15.6 million reflects the cash available as of August 31, 2012. The FY13 cash reserve transfer to the 408 Fund has not been made yet. The total cash balance represents 28.13% of the FY13 General Fund expenditure budget of $55.3 million.

Fund 201- The ending cash balance for August is $8.3 million, which is an increase from July of $156K Comparing July and August expenditures, August's expenditures were 75% less than July. Gross receipts tax and gasoline tax increased a total of $32K or 4.8% from July 2012. The

increase of revenue and the reduction in monthly expenses resulted in an increase in cash.

Fund 408- The 408 fund ended the month with a cash balance of $3.4 million. There were $231K in expenditures made during the month of August. Expenses include the FAC roof repair and fiber optics installations. As mentioned above, the FY13 cash reserve transfer has not been made.

Fund 409- The 409 fund reflects the cash balance for Airport Grant projects. The ending cash balance for the month of August is $65,954, a very slight increase from the July balance of $63,517. The grant basis is reimbursable and a reduction in cash reflects work performed or assets purchased for Airport capital projects still pending receipt of grant funds. During the month of August, the 409 Fund received FAA and NM Department of Transportation reimbursements for both the FAA10, FAA11 and State grants. Expenses exceeded revenues for the month of August by ($72,423). Expenses include costs related to engineering work.

Fund 601- In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of August 31, 2012 is $52.3 million, slightly less than the July balance of $52.8 million. Unreserved/unrestricted cash represents 68.82% of the FY13 Electric Enterprise expenditure budget of $108.3 million. For the fund as a whole, with 16.67% of the fiscal year complete, actual revenues are at 17.7% of total annual budgeted revenue while actual expenses are at 13.5% of total annual budgeted expenses.

Fund 701- For the month ending August 31, 2012, the Health Fund cash balance was $433K, which is a $544K increase from the July 31, 2012 balance of ($111K). The cash increase is the result of a third health insurance premium included in revenue and reduced health insurance claims expense in August. The variance is being monitored closely to determine if fewer health claims and related expenses are incurred due to the change in July to a new third party administrator for the City's group health plan (Blue Cross/Blue Shield of NM). For the fund as a whole, actual revenues are at 22.5% of FY13 total fund revenue budget while actual expenses are at 8.5% of FY13 total fund expenditure budget.

DEBT SERVICE

	Principal Balance	Annual Payment	
		Principal	Interest/Admin Fee
FUND 601-Electric			
Revenue Bond Series 2002A	$ 3,232,652	$ 3,232,652	$ 126,073
Total	$ 3,232,652	$ 3,232,652	$ 126,073
FUND 602-Water			
Revenue Bond Series 2002A	$ 697,565	$ 697,565	$ 27,205
NMFA Loan-Animas Waterline*	1,054,844	47,906	10,548
Total	$ 1,752,409	$ 745,471	$ 37,753
FUND 603-Wastewater			
Revenue Bond Series 2002A	$ 114,783	$ 114,783	$ 4,477
NMED Loan	10,765,125	630,043	322,954
Total	$ 10,879,908	$ 744,826	$ 327,431
UTILITY TOTAL			
Revenue Bond Series 2002A	$ 4,045,000	$ 4,045,000	$ 157,755
NMFA Loan-Animas Waterline*	1,054,844	47,906	10,548

NMED Loan		10,765,125		630,043		322,954
Total	**$**	**15,864,969**	**$**	**4,722,949**	**$**	**491,257**
FUND 101-General Fund						
Sales Tax Bonds 2005	$	3,240,000	$	410,000	$	129,600
Sales Tax Bonds 2012		10,655,000		645,000		396,689
NMFA Fire Pumper Loan		475,426		43,878		21,427
Total	**$**	**14,370,426**	**$**	**1,098,878**	**$**	**547,716**
CITY TOTAL						
Revenue Bond Series 2002A	$	4,045,000	$	4,045,000	$	157,755
NMFA Loan-Animas Waterline*		1,054,844		47,906		10,548
NMED Loan		10,765,125		630,043		322,954
Sales Tax Bonds 2005		3,240,000		410,000		129,600
Sales Tax Bonds 2012		10,655,000		645,000		396,689
NMFA Fire Pumper Loan		475,426		43,878		21,427
Total	**$**	**30,235,395**	**$**	**5,821,827**	**$**	**1,038,973**

	Interest Rate	Payment Due Date	Maturity
Revenue Bond Series 2002A	3.50 - 5.00%	11/1 & 5/13	2013
NMFA Loan-Animas Waterline*	1.00% .25% Admin Fee	TBD	2031
NMED Loan	3.00%	7/1	2026
Sales Tax Bonds 2005	3.50 - 4.00%	12/15 & 6/15	2019
Sales Tax Bonds 2012**	1.5%-5.5%	12/1 & 6/1	2024
NMFA Fire Pumper Loan	2.78%	1-Jun	2022

* NM Finance Authority Loan includes Interest and Administrative Fee.

Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

INVESTMENT PORTFOLIO

State law restricts the types of investments the City of Farmington August purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

Copies: Department Head Group, Controller, Budget Officer

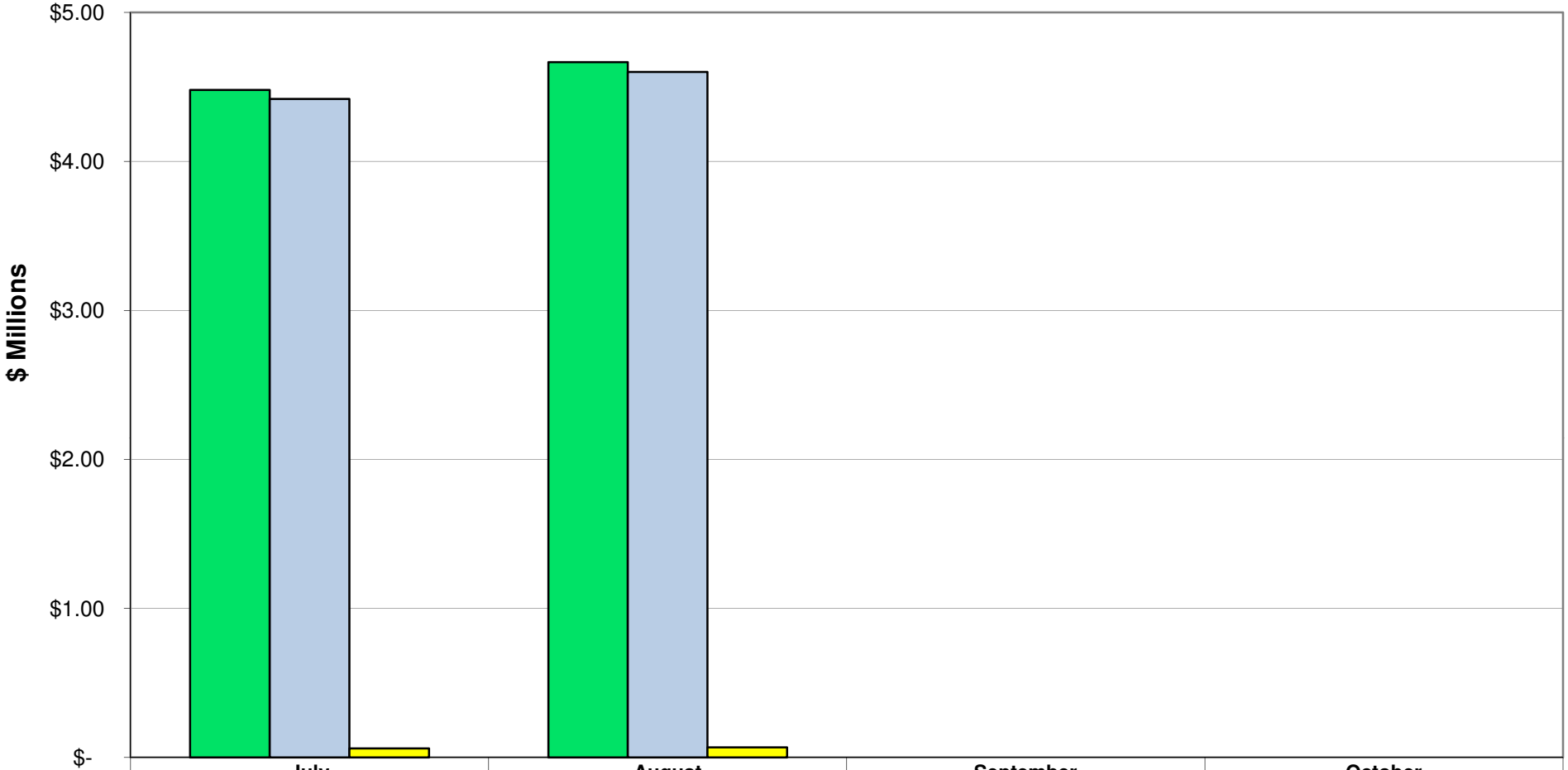
CITY OF FARMINGTON
REVENUE AND EXPENDITURE REPORT
* For the two months ending August 31, 2012

FUND #	FUND NAME	FY 2013 REVENUE BUDGET	YTD REVENUES	% COLLECTED	FY 2013 EXPENDITURE BUDGET	YTD EXPENDITURES	% USED	FY 2013 YTD SURPLUS/ (DEFICIT)	CASH BALANCE
101	General Fund (Net of Cash Reserve Transfer)	$ 55,588,112	$ 9,145,458	16.5%	$ 55,315,150	$ 8,446,437	14.5%	$ 699,021	$ 15,562,822
101	General Fund-Cash Reserve Transfer to 408	-	-		2,861,732	-		-	
201	GRT Streets	8,487,234	1,372,599	16.2%	14,272,900	2,680,093	18.8%	(1,307,494)	8,340,029
202	GRT Parks & Public Works	2,650,964	437,973	16.5%	2,739,801	484,889	17.7%	(46,915)	1,215,140
211	Park Development Fees	48,000	1,934	4.0%	48,000	4,440	9.3%	(2,506)	378,154
213	Library Gifts & Grants	72,700	(356)	-0.5%	90,500	30,194	33.4%	(30,551)	265,991
214	Parks/Rec Gifts & Grants	436,400	98,844	22.6%	511,188	176,600	34.5%	(77,756)	965,960
217	Museum	135,000	11,509	8.5%	133,000	11,030	8.3%	479	181,048
230	Lodgers Tax	1,206,000	272,177	22.6%	1,237,105	195,197	15.8%	76,980	373,087
240	State Police Protection Fund	104,900	104,400	99.5%	104,900	4,058	3.9%	100,342	128,756
246	Region II	450,350	62,615	13.9%	450,350	57,752	12.8%	4,863	(106,767)
248	COPS Program	253,500	75,805	29.9%	253,500	57,323	22.6%	18,482	(68,856)
249	Law Enforcement Block Grant	40,000	8	0.0%	40,000	-	0.0%	8	7,878
250	State Fire Fund	394,938	494,077	125.1%	362,238	135,518	37.4%	358,560	588,809
251	Penalty Assessment Fund	200,000	27,002	13.5%	200,000	27,957	14.0%	(955)	27,950
401	Comm. Develop. Grant Projects	1,661,888	74,166	4.5%	3,185,695	100,514	3.2%	(26,348)	1,135,268
402	GRT 2013 Bond Projects	40,000	9,248	23.1%	8,140,000	116,686	1.4%	(107,438)	8,873,507
408	General Gov't Capital Projects	2,886,732	3,596	0.1%	4,457,332	231,128	5.2%	(227,532)	3,366,154
409	Airport Grants	1,666,775	34,753	2.1%	1,666,775	86,379	5.2%	(51,626)	65,954
501	Sales Tax Bond Retirement	1,586,289	329,200	20.8%	1,581,700	65,305	4.1%	263,894	453,147
601	Electric Enterprise	99,770,991	17,663,170	17.7%	108,327,860	14,640,346	13.5%	3,022,824	52,298,064
602	Water Enterprise	13,981,694	3,421,354	24.5%	16,727,168	1,658,540	9.9%	1,762,813	8,373,978
603	Wastewater Enterprise	11,325,705	1,431,149	12.6%	14,292,968	803,277	5.6%	627,873	6,916,631
604	Sanitation Enterprise	5,494,950	941,280	17.1%	5,215,103	837,292	16.1%	103,988	1,935,865
610	Golf Enterprise	1,211,928	240,396	19.8%	1,211,928	241,338	19.9%	(943)	(42,294)
701	Health Insurance	6,651,300	1,498,807	22.5%	6,651,300	568,172	8.5%	930,634	433,247
	TOTALS	$ 216,346,350	$ 37,751,164	17.4%	$ 250,078,193	$ 31,660,465	12.7%	$ 6,090,698	$ 111,669,522

* **17.00% of the year complete**

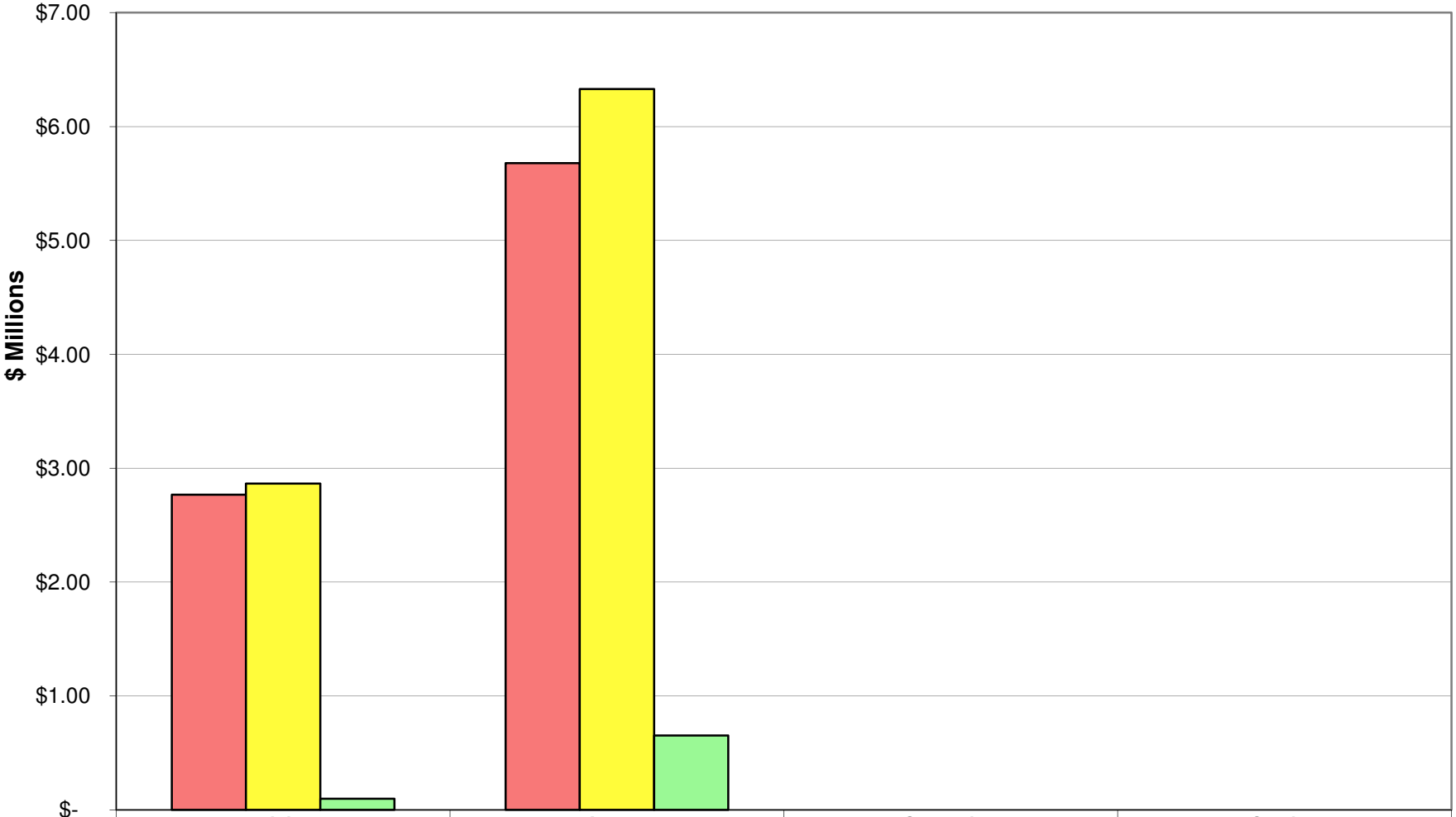
Budget Basis

General Fund Revenue
Actual-to-Budget by Month
FY2013



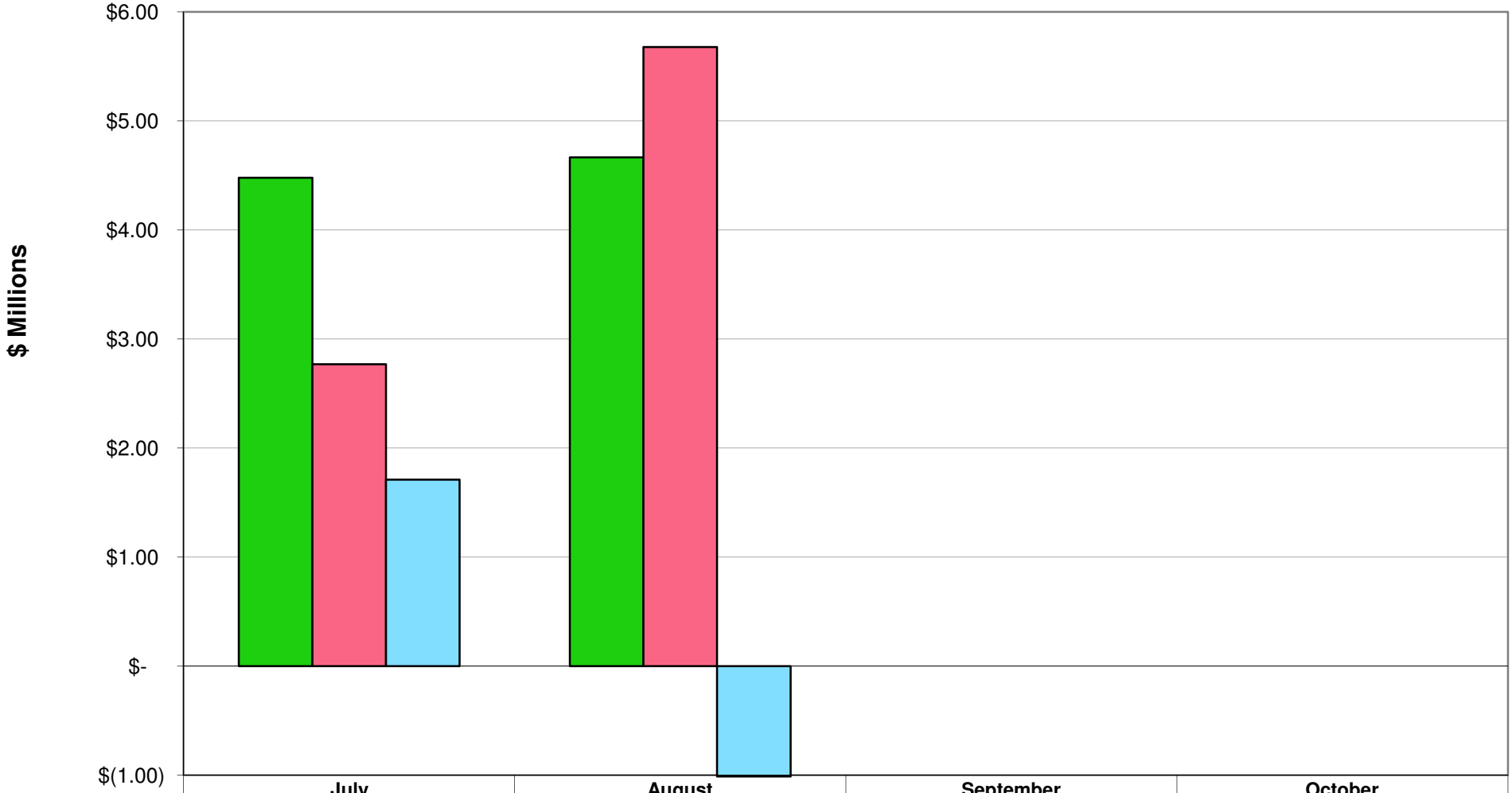
	July	August	September	October
Actual	$4.48	$4.67	$-	$-
Budget	$4.42	$4.60	$-	$-
Diff.	$0.06	$0.07	$-	$-

General Fund Expenditures
Actual-to-Budget by Month
FY2013



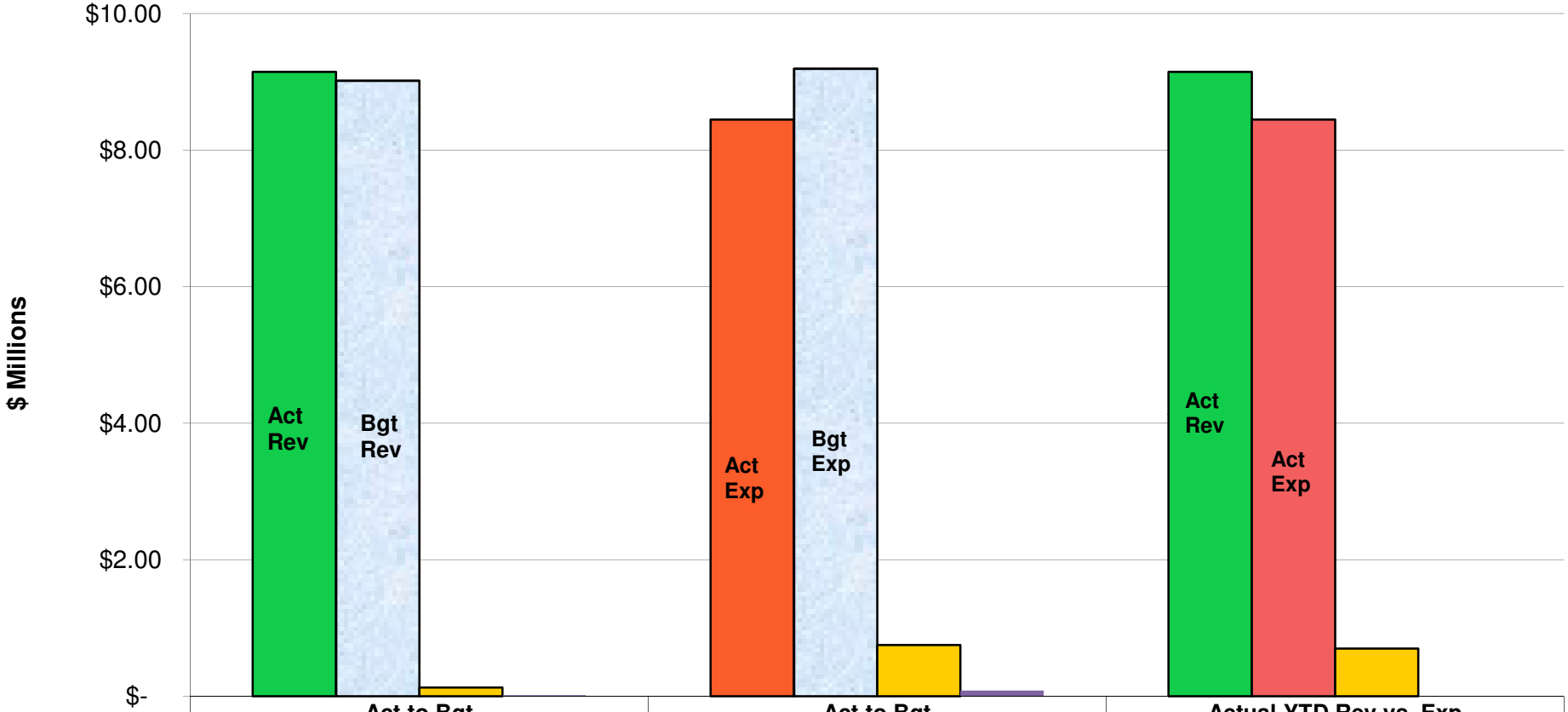
	July	August	September	October
Actual	$2.77	$5.68	$-	$-
Budget	$2.86	$6.33	$-	$-
Diff.	$0.10	$0.65	$-	$-

General Fund Actual
Monthly
Revenue-to-Expenditure Comparison
FY 2013



	July	August	September	October
Revenue	$4.48	$4.67	$-	$-
Expenditures	$2.77	$5.68	$-	$-
Diff.	$1.71	$(1.01)	$-	$-

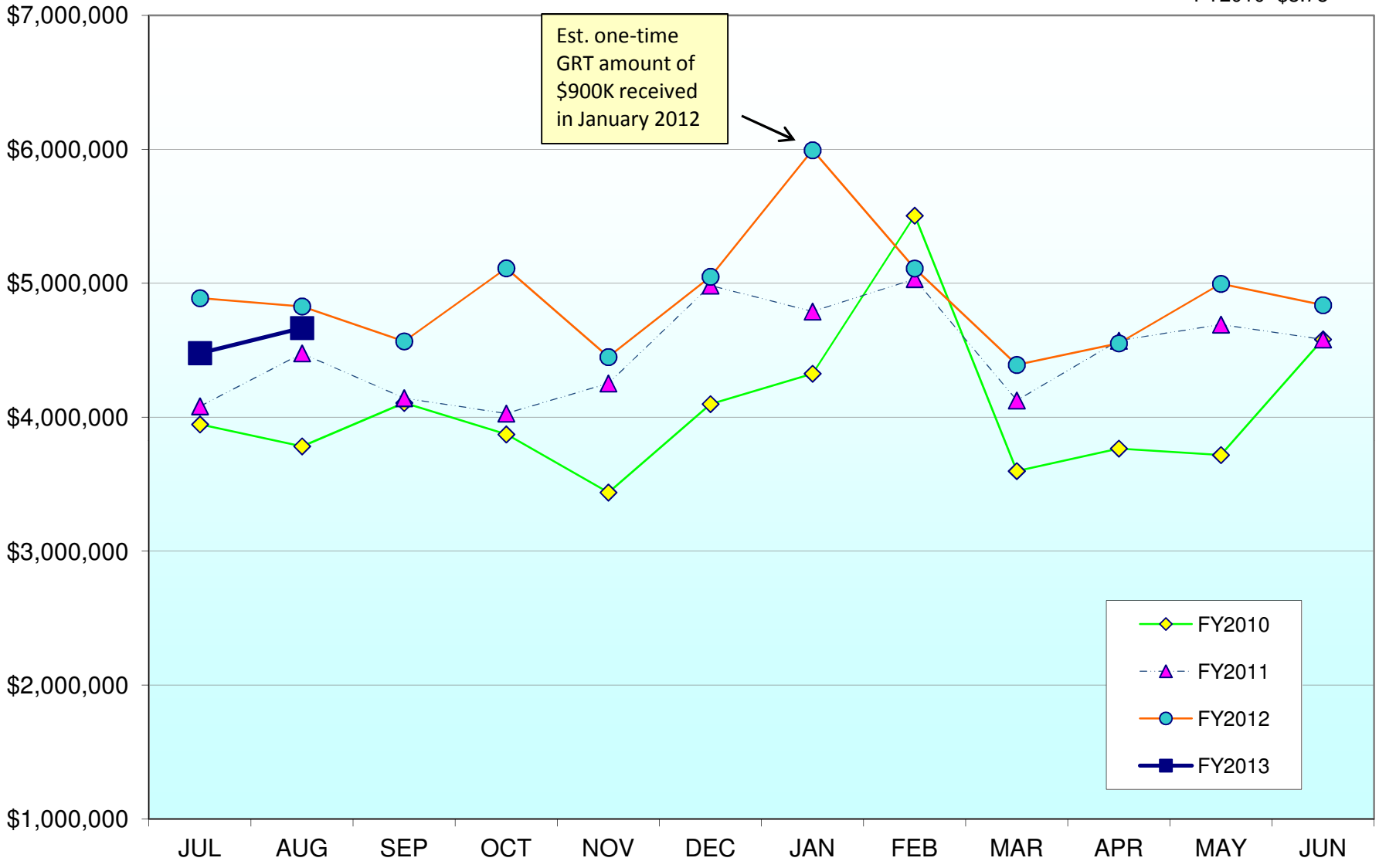
General Fund
Revenue & Expenditures
FY2013 YTD
Two Months Ending August 31, 2012



	Act to Bgt	Act to Bgt	Actual YTD Rev vs. Exp
Actual	$9.15	$8.45	$9.15
Budget	$9.02	$9.20	$8.45
Diff.	$0.13	$0.75	$0.70
% Fav./(Unfav)	1.4%	8.1%	

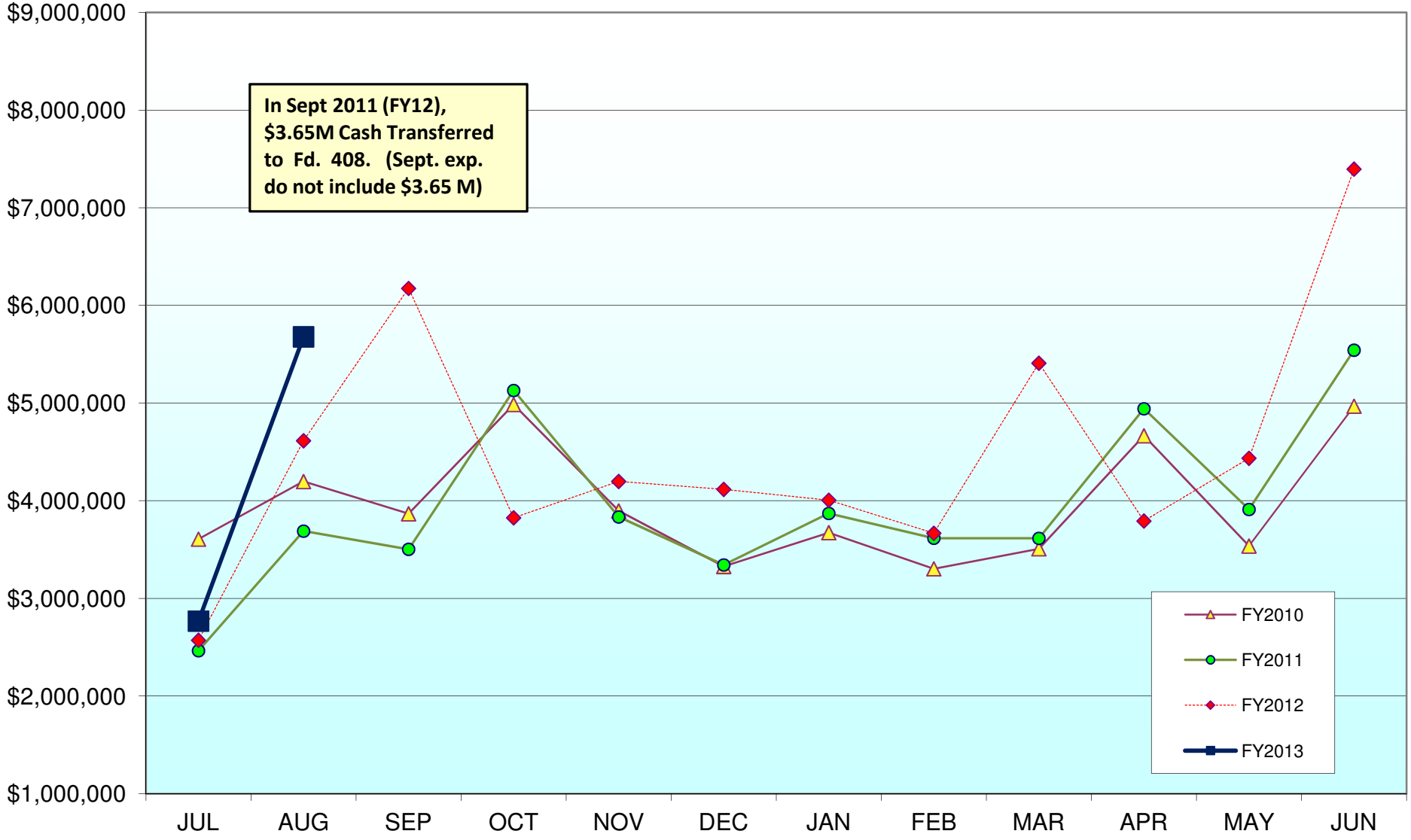
General Fund
Monthly Revenue Comparison
Past 4 Years

Aug.	Millions
FY2013	$4.67
FY2012	$4.83
FY2011	$4.48
FY2010	$3.78

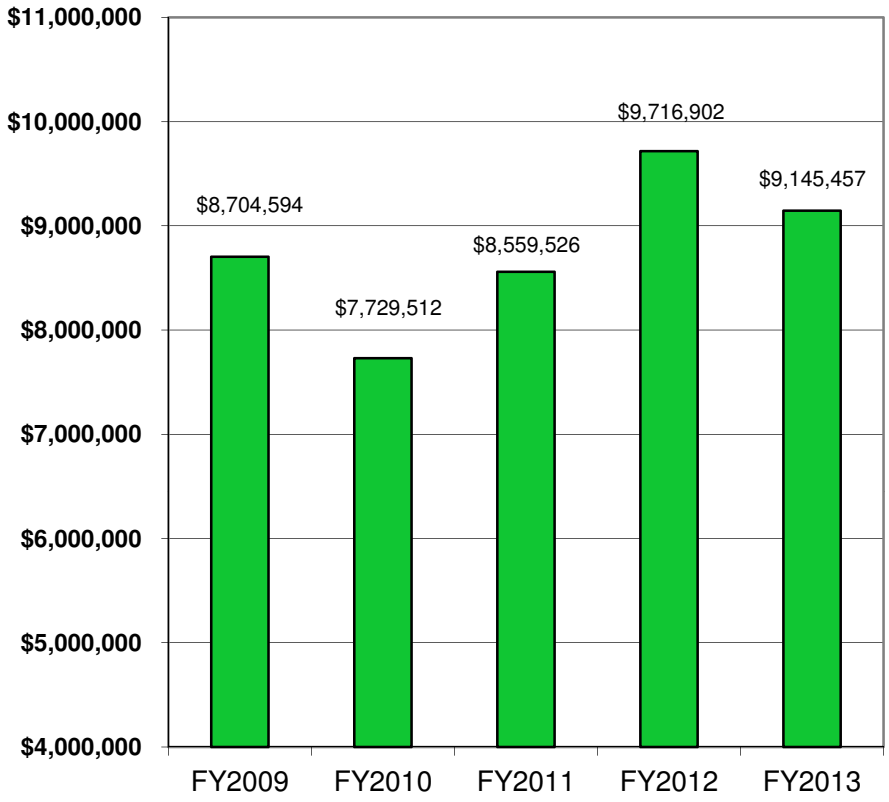


General Fund
Monthly Expenditures Comparison
Past 4 Years

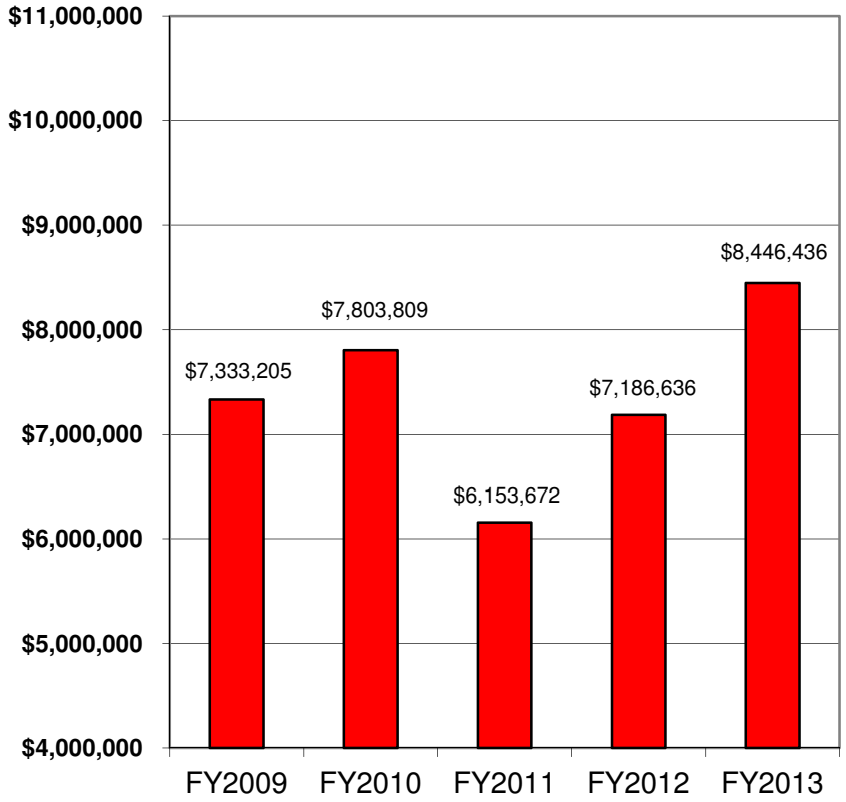
Aug.	Millions
FY2013	$5.68
FY2012	$4.61
FY2011	$3.69
FY2010	$4.20



General Fund Revenues
Comparison of YTD Revenue
Two Months Ending August 31, 2012



General Fund Expenditures
Comparison of YTD Expenditures
Two Months Ending August 31, 2012



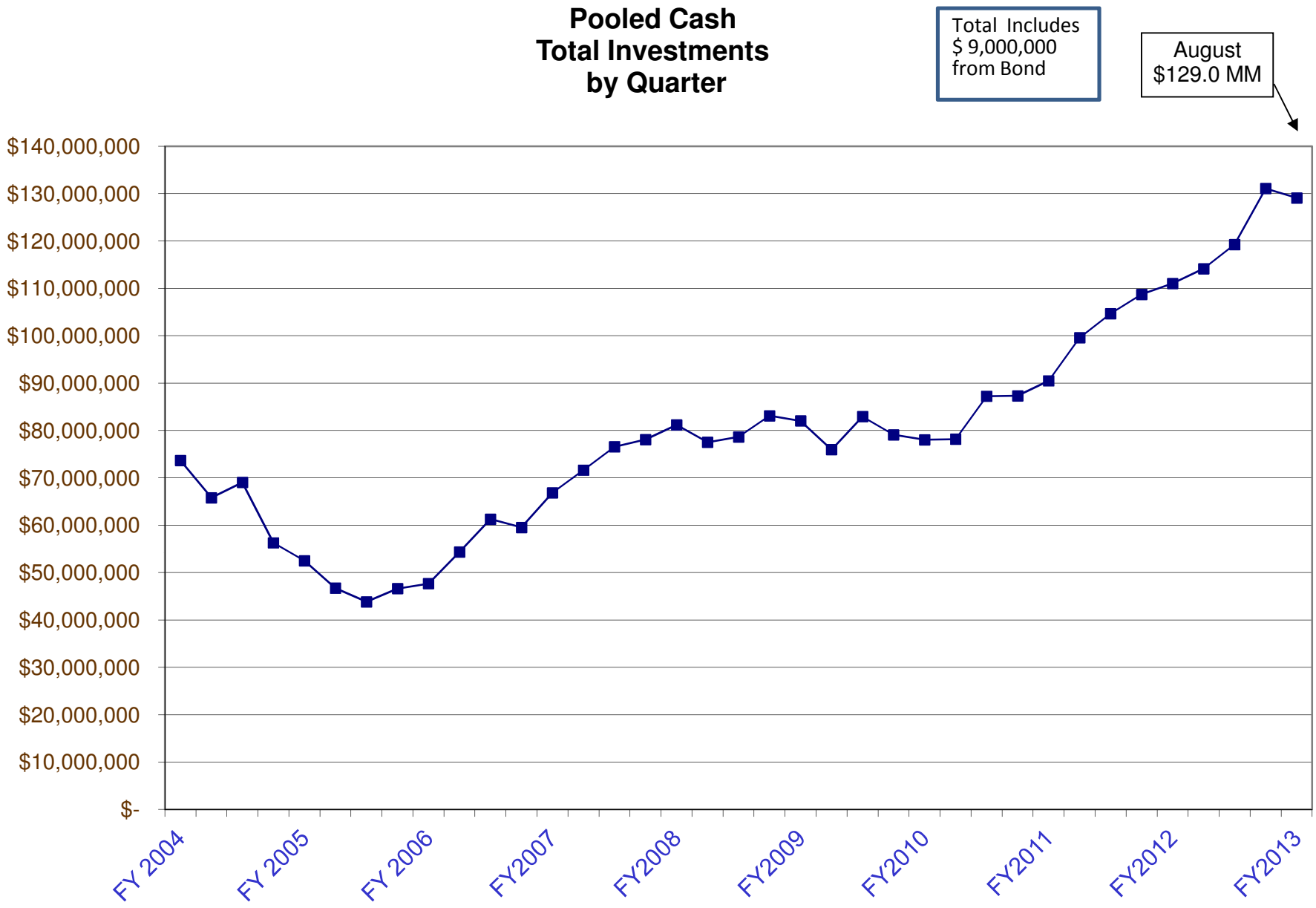
CITY OF FARMINGTON
8/31/12

FUND #	FUND NAME	CASH BALANCE 8/31/2012	CASH BALANCE 7/31/2012	CASH BALANCE 6/30/2012	FY13 EXPENDITURE BUDGET	RESERVES AS A % OF 2013 BUDGET
101	GENERAL FUND*	$ 15,562,822	$ 16,428,378	$ 16,361,891	$ 55,315,150	28.13%
201	GRT-STREETS	8,340,029	8,183,567	9,718,050	14,272,900	58.43%
202	GRT-PARKS/PUBLIC WORKS	1,215,140	1,298,901	1,426,767	2,739,801	44.35%
211	PARK DEVELOPMENT FEES	378,154	376,975	380,935	48,000	787.82%
213	LIBRARY GIFTS AND GRANTS	265,991	268,951	296,554	90,500	293.91%
214	PARKS GIFTS AND GRANTS	965,960	1,057,602	1,048,998	511,188	188.96%
217	MUSEUM GIFTS AND GRANTS	181,048	178,227	180,341	133,000	136.13%
230	LODGERS TAX	373,087	387,531	310,748	1,237,105	30.16%
240	STATE POLICE PROTECTION	128,756	132,813	28,413	104,900	122.74%
246	REGION II NARCOTICS (Unrestricted)	(106,767)	(114,207)	(90,482)	450,350	(23.71%)
248	COPS PROGRAM	(68,856)	(101,829)	(73,027)	253,500	(27.16%)
249	LAW ENFORCE BLOCK GRANT	7,878	7,874	8,053	40,000	19.70%
250	STATE FIRE	588,809	707,055	230,491	362,238	162.55%
251	PENALTY ASSESSMENT	27,950	14,504	15,380	200,000	13.97%
401	PUBLIC WORKS GRANTS	1,135,268	1,143,452	1,166,142	3,185,695	35.64%
402	GRT 2012 BOND PROJECTS	8,873,507	8,985,145	8,979,166	8,140,000	109.01%
408	GENERAL GOV'T CAPITAL PROJECTS	3,366,154	3,595,367	3,593,867	4,457,332	75.52%
409	AIRPORT GRANTS	65,954	63,517	42,713	1,666,775	3.96%
	SUB-TOTAL	**$ 41,300,884**	**$ 42,613,823**	**$ 43,625,000**	**$ 93,208,434**	**44.31%**

CITY OF FARMINGTON
8/31/12

FUND #	FUND NAME	CASH BALANCE 8/31/2012	CASH BALANCE 7/31/2012	CASH BALANCE 6/30/2012	FY12 EXPENDITURE BUDGET	RESERVES AS A % OF 2013 BUDGET
501	SALES TAX BOND RETIREMENT	453,147	321,116	661,453	1,581,700	28.65%
601	ELECTRIC ENTERPRISE	74,546,961	75,159,585	76,055,139	108,327,860	68.82%
	Restricted Cash	(6,354,277)	(6,376,877)	(6,364,288)	-	
	Reserved Cash	(15,894,620)	(15,894,620)	(17,174,897)	-	
	Unrestricted/Unreserved Cash	52,298,064	52,888,088	52,515,953	108,327,860	
	PCA/deferred revenue	(2,984,046)	(2,984,046)	(2,984,046)	(2,984,046)	
602	WATER ENTERPRISE	9,090,027	8,385,328	7,297,997	16,727,168	54.34%
	Restricted Cash	(716,049)	(705,206)	(697,729)	-	
	Unrestricted Cash	8,373,978	7,680,122	6,600,268	16,727,168	
603	WASTEWATER ENTERPRISE	6,973,384	6,854,789	6,461,264	14,292,968	48.79%
	Restricted Cash	(56,753)	(56,753)	(56,753)	-	
	Unrestricted Cash	6,916,631	6,798,036	6,404,511	14,292,968	
604	SANITATION ENTERPRISE	1,935,865	1,872,447	1,835,588	5,215,103	37.12%
610	GOLF ENTERPRISE	(42,294)	18,072	1,250	1,211,928	(3.49%)
620	AIRPORT ENTERPRISE	-	-	-	-	-
701	HEALTH INSURANCE	433,247	(111,174)	-	6,651,300	6.51%
702	WORKCOMP					-
703	GENERAL LIABILITY					-
	TOTALS *(Unreserved/Unrestricted)*	**$ 111,669,522**	**$ 112,080,531**	**$ 111,644,024**	**$ 247,216,461**	**45.17%**

*Cash Reserve transfer not included in General Fund FY13 Expenditure Budget amount.


Pooled Cash
Total Investments
by Quarter
Total Includes
$ 9,000,000
from Bond
August
$129.0 MM
$140,000,000
$130,000,000
$120,000,000
$110,000,000
$100,000,000
$90,000,000
$80,000,000
$70,000,000
$60,000,000
$50,000,000
$40,000,000
$30,000,000
$20,000,000
$10,000,000
$-
FY 2004
FY 2005
FY 2006
FY2007
FY2008
FY2009
FY2010
FY2011
FY2012
FY2013

COUNCIL INVESTMENT REPORT
CITY OF FARMINGTON
8/31/2012

	Purchase	Fund Number	Security Type	Beginning Par Val/Shares	Purchase Institution	Coupon Rate	Maturity Date
POOLED CASH	08/25/10	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.700	10/02/12
	08/25/10	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.700	09/04/12
	08/25/10	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.700	09/25/12
	04/26/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.410	01/19/14
	05/19/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.100	09/10/13
	05/19/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	07/09/13
	05/17/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.650	12/05/12
	05/05/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	05/07/13
	05/03/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	05/07/13
	05/03/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	05/07/13
	06/28/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.600	02/20/13
	07/06/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	12/07/12
	07/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.140	09/30/14
	07/25/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.110	07/30/14
	08/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.450	01/03/13
	08/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.500	03/20/13
	08/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.550	04/17/13
	08/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	06/19/13
	08/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.650	08/07/13
	08/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	10/09/13
	08/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/06/13
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	03/26/14
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.900	11/06/13
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	10/09/13
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	10/07/13
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.650	06/19/13
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	04/17/13
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.550	03/20/13
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.500	01/03/13
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.100	10/29/14
	08/09/11	100	Certificate of Deposit	1,000,000.00	WELLS FARGO	0.200	11/02/12
	08/26/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.360	11/02/12
	09/01/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.400	03/20/13
	09/01/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.450	04/17/13
	09/01/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.500	06/19/13
	09/01/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	08/07/13
	09/01/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	10/09/13
	09/01/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/06/13
	09/12/11	100	Certificate of Deposit	3,000,000.00	CITIZENS BANK	1.060	02/10/15
	09/01/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.340	11/02/12
	09/01/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.350	01/03/13
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.510	12/10/13
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.530	01/19/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.540	02/10/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.570	04/01/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.590	05/23/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.600	06/10/14
	10/28/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.450	10/10/12
	10/28/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.450	10/24/12
	10/28/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.450	12/13/12
	11/17/11	100	Certificate of Deposit	1,000,000.00	WELLS FARGO	0.500	09/13/12
	01/26/12	100	Certificate of Deposit	1,000,000.00	WELLS FARGO	0.320	02/25/13
	01/26/12	100	Certificate of Deposit	1,000,000.00	WELLS FARGO	0.320	02/04/13
	01/25/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.350	07/15/13
	01/25/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.360	07/29/13
	02/02/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.520	02/26/14
	02/02/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.520	02/19/14
	02/23/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.580	09/25/14

	02/23/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.560	09/08/14
	02/16/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.550	08/08/14
	02/16/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.400	09/16/13
	02/16/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.450	03/06/14
	02/16/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.500	06/02/14
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.500	01/07/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.530	03/24/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.540	04/21/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.560	05/19/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	06/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.630	07/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.650	08/03/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	09/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	10/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/02/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	12/01/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/04/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	02/02/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.900	03/02/16
	05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.500	04/08/14
	05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.500	05/06/14
	05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.550	11/05/14
	07/26/12	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.450	07/26/14
	08/30/12	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.420	08/15/14
	08/20/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.380	08/20/14
	08/02/12	100	Certificate of Deposit	2,000,000.00	FOUR CORNERS COMM BANK	0.548	08/02/14
	Certificate of Deposit Total			**95,000,000.00**			
	10/11/11	100	Federal Farm Credit Bank	**1,000,000.00**	WELLS FARGO	0.470	10/11/13
	06/06/12	100	Fed Home Loan Bank	**1,000,000.00**	RBC	0.875	06/06/17
	10/26/11	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.300	10/26/16
	11/21/11	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	1.000	12/21/16
	11/16/11	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	1.250	11/16/16
	12/28/11	100	Fed National Mtg Assoc	2,000,000.00	RBC	1.375	12/28/16
	01/25/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.125	01/25/17
	02/28/12	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.750	02/28/17
	02/28/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	02/28/17
	03/08/12	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	1.000	03/08/17
	03/08/12	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	1.000	03/08/17
	05/24/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	05/24/17
	06/20/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	06/20/17
	06/28/12	100	Fed National Mtg assoc	1,000,000.00	RBC	0.500	06/28/17
	07/10/12	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.850	07/10/17
	08/16/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.500	08/16/17
	FNMA Total			**15,000,000.00**			
	01/25/12	100	FREDDIE MAC	**1,000,000.00**	WELLS FARGO	1.125	01/25/17
	05/31/00	100	Money Market	179,284.49	CITIZENS BANK	0.100	
	09/30/11	100	Money Market	4,016,094.21	WELLS FARGO	0.249	
	Money Market Total			**4,195,378.70**			
	12/31/05	100	NM State Pool	2,894,199.36	STATE OF NEW MEXICO	0.169	
	04/30/12	100	GRT Bond Proceeds	9,000,000.00	STATE OF NEW MEXICO	0.169	
	NEW MEXICO STATE POOL Total			**11,894,199.36**			
POOLED CASH Total				**129,089,578.06**			
REGION II	10/19/11	246	Certificate of Deposit	**103,726.88**	VECTRA BANK	0.349	10/19/12
CONTINGENCY FUND	07/29/11	601/602/603	Certificate of Deposit	**2,000,000.00**	VECTRA BANK	0.880	05/15/13