

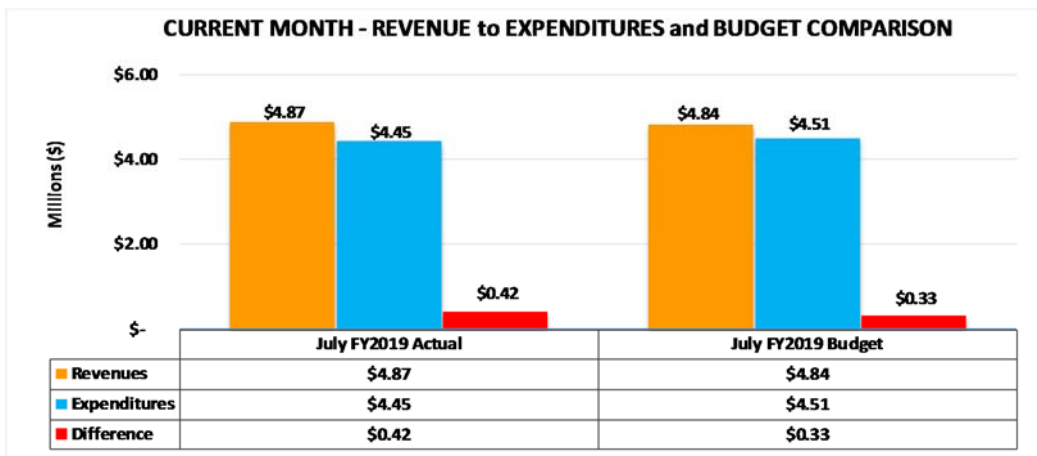
**CITY OF FARMINGTON
MEMORANDUM**

TO: Mayor, Council, and City Manager
FROM: Andy Mason, Administrative Services Director
DATE: August 20, 2018
SUBJECT: July FY2019 Monthly Financial Report

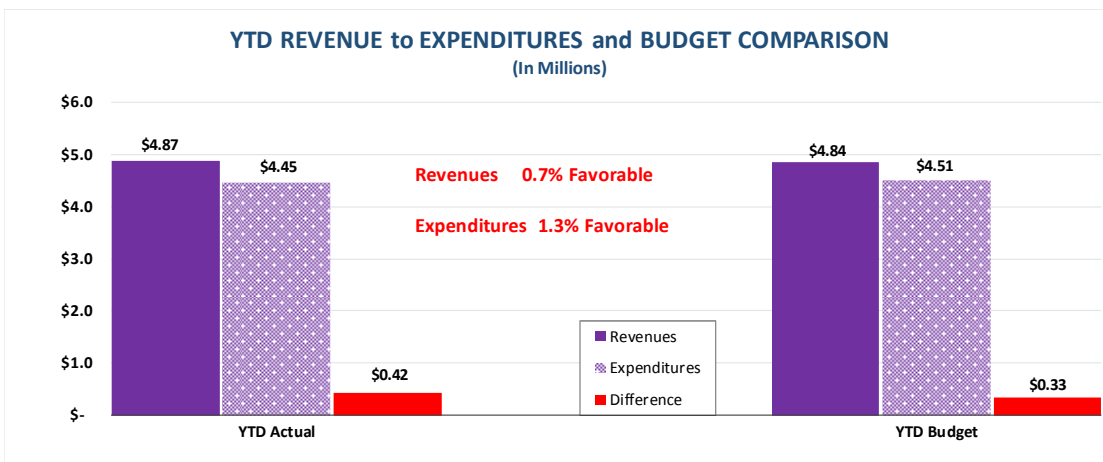
Attached is the Monthly Financial Report for the one month ending July 31, 2018, which includes the monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me if you have any questions.

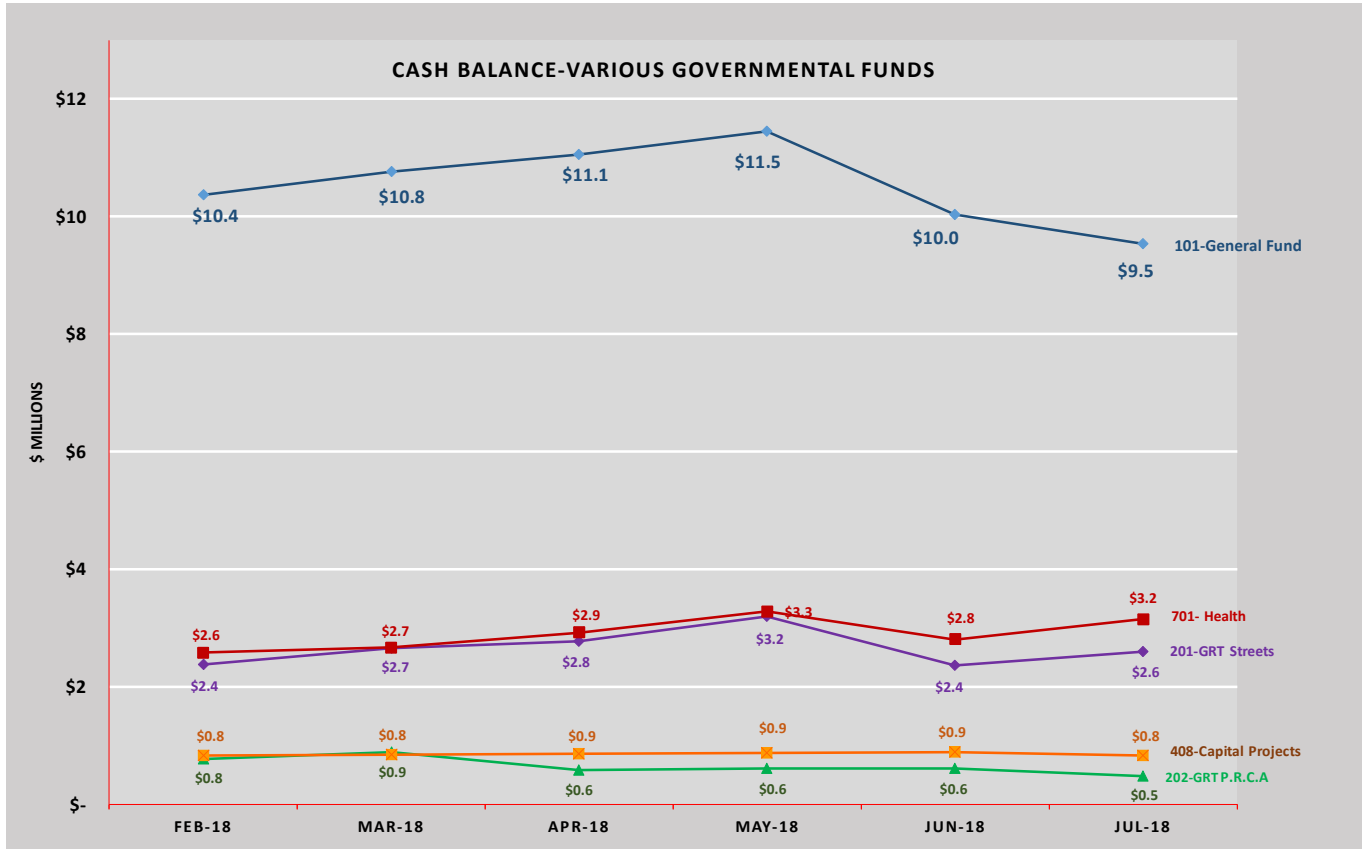
**FINANCIAL REPORT NOTES:
General Fund 101**

Actual revenues of \$4.9 million are more than budgeted revenue in July by 0.7% or \$32K. YTD actual GRT revenue of \$3.5 million equals the YTD budget. YTD GRT actual revenue has been reduced approximately (\$60K) due to the State phase out of hold harmless GRT reimbursements.



For the month of July, actual expenditures of \$4.5 million are less than budget by \$59K or 1.3%. General Fund salary surplus YTD is \$58K, which is 0.12% of the YTD personnel cost budget of \$46.8 million and 0.10% of the total annual General Fund expenditure budget of \$60.7 million.





The General Fund cash total of \$9.5 million reflects the cash available as of July 31, 2018 and a decrease of \$0.5 million from the June 30 balance of \$10.0 million. The total cash balance represents 15.7% of the FY2019 General Fund expenditure budget of \$60.7 million.

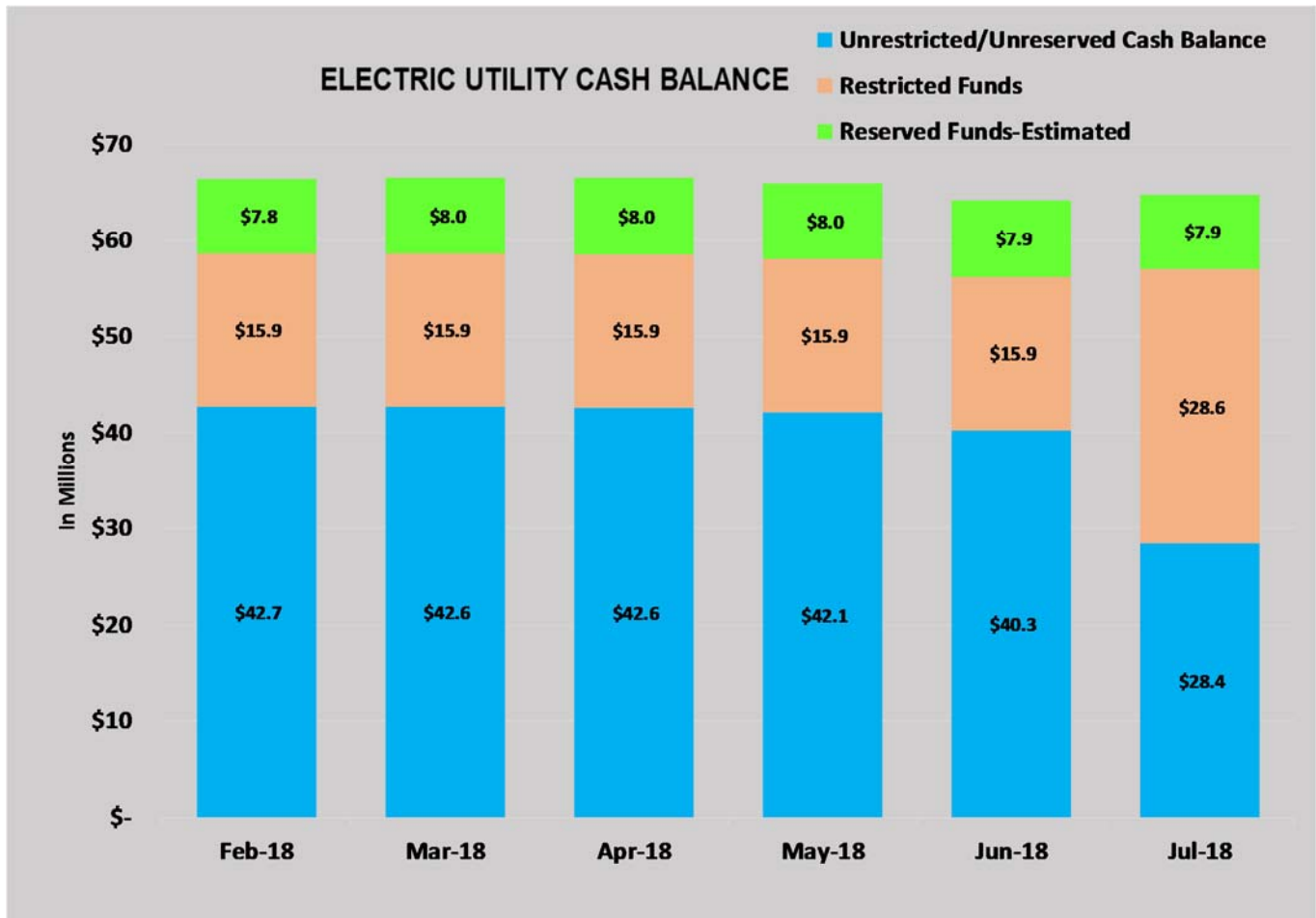
GRT Street Fund 201- The ending cash balance for July is \$2.6 million, an increase of \$231K from the June balance of \$2.4 million. The majority of operating expenditures include utility payments of \$79K, professional/technical services expenditures (for W/WW contracts) of \$18K, and supplies (concrete, chemicals, asphalt) \$20K. Revenues received include \$630K in GRT and \$38K in gasoline tax.

General Governmental Fund 408- The ending cash balance for July is \$832K, a decrease of (\$58K) from the June balance of \$890K. The main expenditure from this fund was \$60K for the City Hall remodeling. Interest income of \$1K was recorded in July.

Health Insurance Fund 701- At the end of July 2018, the Health Fund cash balance is \$3.2 million, an increase of \$349K from the June balance of \$2.8 million. Health insurance claims for the month of July totaled \$268K and pharmacy charges of \$41K. Health insurance premiums of \$604K and stop loss payments of \$159K were received in July. For the fund as a whole, with 8.3% of the year complete, 8.1% of the FY2019 annual revenue budget has been collected while 4.1% of the FY2019 annual expenditure budget has been spent. YTD revenue exceed expenditures by \$349K.

Memorandum

Electric Fund 601- In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of July 31, 2018 is \$28.4 million. Unrestricted/unreserved cash represents 25% of the FY2019 Electric Enterprise expenditure budget of \$114.2 million. YTD expenses of \$1.2 million for capital projects are 58.5% of the YTD capital budget of \$2.1 million. For the fund as a whole, with 8.3% of the fiscal year complete, 8.7% of the FY2019 annual revenue budget has been collected while 6.3% of the FY2019 annual expenditure budget has been spent.



Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

DEBT SERVICE

	Principal Balance At 06/30/2019	Annual Payment	
		Principal	Interest/Admin Fee
FUND 602-Water			
NMFA Loan-Animas Waterline*	709,272	50,853	7,602
NMFA Water Meter Loan	3,366,308	180,367	70,934
NMFA Zone 2P Waterline	2,324,236	99,764	48,480
Total	\$ 6,399,816	\$ 330,984	\$ 127,016
FUND 603-Wastewater			
NMED Loan	5,937,442	752,305	200,693
Total	\$ 5,937,442	\$ 752,305	\$ 200,693
UTILITY TOTAL			
NMFA Loan-Animas Waterline*	709,272	50,853	7,602
NMFA Water Meter Loan	3,366,308	180,367	70,934
NMED Loan	5,937,442	752,305	200,693
NMFA Zone 2P Waterline	2,324,236	99,764	48,480
Total	\$ 12,337,258	\$ 1,083,289	\$ 327,709
FUND 101/201/250 - General / Public Works GRT/Civic Center Impr./Energy Efficiency/Complete Streets/Water Park/Fire Ladder/Fire Engine/River Trail/FAC Roof			
NMFA Loan (2018 Series Bond)	\$ 15,140,000	\$ 550,000	\$ 638,938
Sales Tax Bonds 2017	5,910,000	655,000	132,762
NMFA Fire Pumper Loan	154,830	48,576	6,629
NMFA GRT Civic Center Impr.	9,450,000	240,000	471,088
NMFA QECB	4,192,652	277,413	111,518
Total	\$ 34,847,482	\$ 1,770,989	\$ 1,360,935
CITY TOTAL			
NMFA Loan-Animas Waterline*	709,272	50,853	7,602
NMFA Water Meter Loan	3,366,308	180,367	70,934
NMFA Zone 2P Waterline	2,324,236	99,764	48,480
NMED Loan	5,937,442	752,305	200,693
NMFA Loan (2018 Series Bond)	15,140,000	550,000	638,938
Sales Tax Bonds 2017	5,910,000	655,000	132,762
NMFA Fire Pumper Loan	154,830	48,576	6,629
NMFA GRT Civic Center Impr.	9,450,000	240,000	471,088
NMFA QECB	4,192,652	277,413	111,518
Total	\$ 47,184,739	\$ 2,854,278	\$ 1,688,644

	Interest Rate	Payment Due Date	Maturity
NMFA Fire Pumper Loan	2.78%	6/1	2022
NMED Loan	3.00%	7/1	2026
Sales Tax Bonds 2017	1.24%-2.48%	12/1 & 6/1	2028
NMFA Loan-Animas Waterline*	1.00%	5/1	2032
NMFA QECB	3.00%	12/1 & 6/15	2032
NMFA Water Meter Loan	.25% Admin Fee 1.75%	8/1	2035
NMFA Loan (2018 Series Bond)	0.25% Admin Fee 3.50% - 5.00%	05/01 12/1 & 6/1	2037
NMFA Zone 2P Waterline (3397-DW)	0.25% Admin Fee 1.75%	11/01	2038
NMFA GRT Civic Center Impr.	5.00% 0.1% Admin Fee	12/1 & 6/15	2041

* NM Finance Authority Loan includes Interest and Administrative Fee.

INVESTMENT PORTFOLIO

State law restricts the types of investments the City of Farmington June purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

CITY OF FARMINGTON
MONTHLY FINANCIAL SUMMARY REPORT
July 31, 2018

Budget Basis

	July ACTUAL	July BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2018 YTD ACTUAL	FY2018 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<u>GENERAL FUND - 101</u>		4.5						
GROSS RECEIPTS TAXES	\$ 3,484,516	\$ 3,484,866	\$ (350)	100.0%	\$ 3,484,516	\$ 3,484,866	\$ (350)	100.0%
OTHER REVENUE	851,373	827,864	23,509	102.8%	851,373	827,864	23,509	102.8%
REVENUE TRANSFERS	538,323	529,510	8,813	101.7%	538,323	529,510	8,813	101.7%
GROSS REVENUE	4,874,212	4,842,240	31,972	100.7%	4,874,212	4,842,240	31,972	100.7%
EXPENDITURES	4,452,499	4,511,383	58,884	98.7%	4,452,499	4,511,383	58,884	98.7%
EXCESS (DEFICIT)	\$ 421,713	\$ 330,857	\$ 90,856		\$ 421,713	\$ 330,857	\$ 90,856	
<u>OTHER FUNDS</u>								
Special Revenue Fund:								
GROSS REVENUE	\$ 1,845,127	\$ 1,827,527	\$ 17,600	101.0%	\$ 1,845,127	\$ 1,827,527	\$ 17,600	101.0%
TOTAL EXPENDITURES	1,233,371	1,299,661	66,290	94.9%	1,233,371	1,299,661	66,290	94.9%
EXCESS (DEFICIT)	\$ 611,756	\$ 527,866	\$ 83,890		\$ 611,756	\$ 527,866	\$ 83,890	
Capital Project Funds								
GROSS REVENUE	\$ 1,456,387	\$ 1,025,397	\$ 430,990	142.0%	\$ 1,456,387	\$ 1,025,397	\$ 430,990	142.0%
TOTAL EXPENDITURES	2,711,957	1,695,317	(1,016,640)	160.0%	2,711,957	1,695,317	(1,016,640)	160.0%
EXCESS (DEFICIT)	\$ (1,255,570)	\$ (669,920)	\$ (585,650)		\$ (1,255,570)	\$ (669,920)	\$ (585,650)	
Debt Service Fund								
GROSS REVENUE	\$ 248,567	\$ 248,897	\$ (330)	99.9%	\$ 248,567	\$ 248,897	\$ (330)	99.9%
TOTAL EXPENDITURES	-	-	-	0	-	-	0	
EXCESS (DEFICIT)	\$ 248,567	\$ 248,897	\$ (330)		\$ 248,567	\$ 248,897	\$ (330)	
Enterprise Funds								
Electric Utilit								
GROSS REVENUE	\$ 8,533,957	\$ 8,732,957	\$ (199,000)	97.7%	\$ 8,533,957	\$ 8,732,957	\$ (199,000)	97.7%
TOTAL EXPENDITURES	7,151,777	8,820,807	1,669,030	81.1%	7,151,777	8,820,807	1,669,030	81.1%
EXCESS (DEFICIT)	\$ 1,382,180	\$ (87,850)	\$ 1,470,030		\$ 1,382,180	\$ (87,850)	\$ 1,470,030	

**CITY OF FARMINGTON
MONTHLY FINANCIAL SUMMARY REPORT
July 31, 2018**

Budget Basis

	July ACTUAL	July BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2018 YTD ACTUAL	FY2018 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
Water								
GROSS REVENUE	\$ 2,073,27	\$ 2,275,12	\$ (201,850)	91.1%	\$ 2,073,27	\$ 2,275,12	\$ (201,850)	91.1%
TOTAL EXPENDITURES	2,150,54	3,437,74	1,287,19	62.6%	2,150,54	3,437,74	1,287,19	62.6%
EXCESS (DEFICIT)	\$ (77,276)	\$ (1,162,620)	\$ 1,085,34		\$ (77,276)	\$ (1,162,620)	\$ 1,085,34	
Wastewater								
GROSS REVENUE	\$ 1,033,62	\$ 1,011,87	\$ 21,75	102.1%	\$ 1,033,62	\$ 1,011,87	\$ 21,75	102.1%
TOTAL EXPENDITURES	1,195,01	1,576,00	380,98	75.8%	1,195,01	1,576,00	380,98	75.8%
EXCESS (DEFICIT)	\$ (161,390)	\$ (564,127)	\$ 402,73		\$ (161,390)	\$ (564,127)	\$ 402,73	
Sanitation								
GROSS REVENUE	\$ 502,17	\$ 504,83	\$ (2,656)	99.5%	\$ 502,17	\$ 504,83	\$ (2,656)	99.5%
TOTAL EXPENDITURES	507,00	525,98	18,98	96.4%	507,00	525,98	18,98	96.4%
EXCESS (DEFICIT)	\$ (4,829)	\$ (21,154)	\$ 16,32		\$ (4,829)	\$ (21,154)	\$ 16,32	
Health Insurance Func								
GROSS REVENUE	\$ 790,00	\$ 587,38	\$ 202,62	134.5%	\$ 790,00	\$ 587,38	\$ 202,62	134.5%
TOTAL EXPENDITURES	440,87	825,46	384,59	53.4%	440,87	825,46	384,59	53.4%
EXCESS (DEFICIT)	\$ 349,13	\$ (238,081)	\$ 587,21		\$ 349,13	\$ (238,081)	\$ 587,21	
TOTAL OTHER FUNDS EXCESS (DEF)	\$ 1,092,549	\$ (1,967,004)			\$ 1,092,549	\$ (1,967,004)		
SUMMARY (ALL FUNDS)								
GROSS REVENUE	\$ 21,357,31	\$ 21,056,22	\$ 301,09	101.4%	\$ 21,357,31	\$ 21,056,22	\$ 301,09	101.4%
TOTAL EXPENDITURES	19,843,05	22,692,37	2,849,31	87.4%	19,843,05	22,692,37	2,849,31	87.4%
EXCESS (DEFICIT)	\$ 1,514,26	\$ (1,636,147)	\$ 3,150,40		\$ 1,514,26	\$ (1,636,147)	\$ 3,150,40	

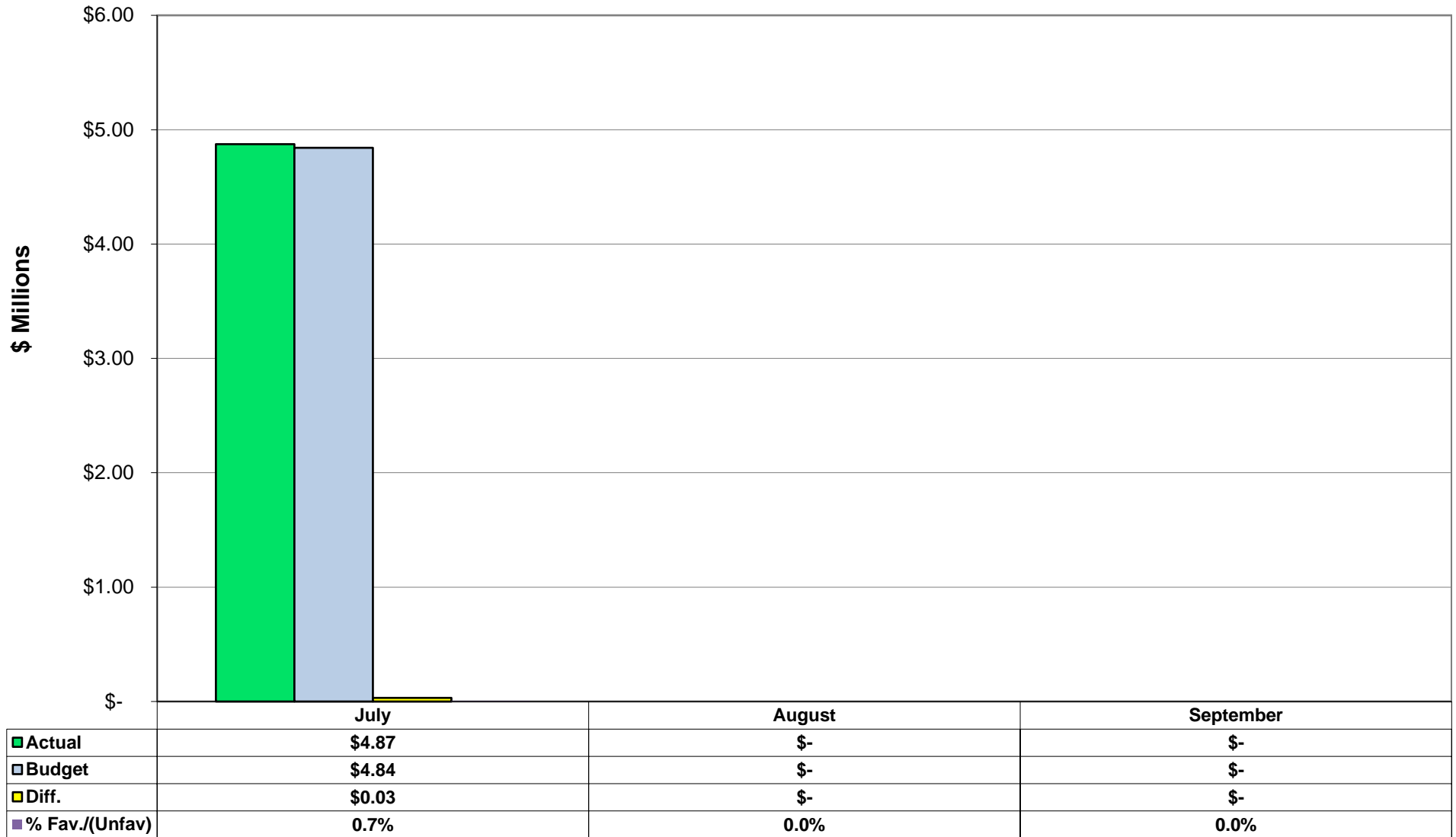
Footnotes:

- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures.
- 3 These expenditures will be reimbursed by the bond proceeds

CITY OF FARMINGTON
REVENUE AND EXPENDITURE REPORT
For the One Month Ending July 31, 2018

Budget Basis									% of year gone by	8%
FUND #	FUND NAME	FY2019 REVENUE BUDGET	FY2019 YTD REVENUES	% COLLECTED	FY2019 EXPENDITURE BUDGET	FY2019 YTD EXPENDITURES	% USED	FY2019 YTD SURPLUS/ (DEFICIT)	CASH BALANCE	
101	General Fund (Net of Cash Reserve Transfer)	60,731,362	4,874,212	8.0%	60,731,361	4,452,499	7.3%	\$ 421,713	\$ 9,532,932	
201	GRT Streets	8,938,151	720,695	8.1%	9,547,721	489,182	5.1%	231,514	2,596,801	
202	GRT Parks & Public Works	2,626,239	210,500	8.0%	2,646,962	306,202	11.6%	(95,702)	489,395	
211	Park Development Fees	-	-		-	-		-	-	
213	Library Gifts & Grants	147,582	52	0.0%	159,082	1,652	1.0%	(1,601)	288,651	
214	Parks/Rec Gifts & Grants	65,250	33,704	51.7%	154,012	1,202	0.8%	32,502	327,423	
217	Museum	90,200	5,108	5.7%	121,500	847	0.7%	4,261	227,235	
221	Red Apple Transi	1,667,033	121,514	7.3%	1,703,389	94,859	5.6%	26,655	70,751	
222	General Gov't Grant	642,126	64,055	10.0%	642,126	26,076	4.1%	37,978	(71,479)	
223	CDBG	821,160	29	0.0%	820,374	64,355	7.8%	(64,326)	25,850	
230	Lodgers Tax	1,340,643	169,759	12.7%	1,402,355	69,127	4.9%	100,632	512,744	
231	Convention Center Fees	787,444	74,130	9.4%	711,088	59,257	8.3%	14,873	302,156	
240	State Police Protection Fund	106,200	34	0.0%	106,200	-	0.0%	34	30,518	
246	Region II	435,075	43,349	10.0%	437,253	28,007	6.4%	15,342	(37,388)	
248	COPS Program	67,837	35,258	52.0%	67,837	8,911	13.1%	26,347	(4,033)	
249	Law Enforcement Block Grant	-	-		-	-		-	-	
250	State Fire Fund	891,252	360,643	40.5%	891,252	75,867	8.5%	284,776	406,020	
251	Penalty Assessment Fund	155,100	6,298	4.1%	155,100	7,835	5.1%	(1,537)	7,693	
401	Comm. Develop. Grant Projects	2,754,927	578,539	21.0%	3,457,351	19,841	0.6%	558,698	1,349,664	
402	GRT 2012 Bond Projects	-	-		261,450	247,231	94.6%	(247,231)	167,640	
403	2017/2018 GRT Bonds Pojects	-	-		13,430,274	896,306	6.7%	(896,306)	13,061,492	
408	General Gov't Capital Projects	10,000	929	9.3%	-	59,956		(59,026)	832,288	
409	Airport Grants	1,600,000	875,719	54.7%	1,600,000	483,329	30.2%	392,390	(467,100)	
411	Metro Redevelopment Authority	61,000	452	0.7%	418,623	3,593	0.9%	(3,141)	404,398	
412	Park Development Fees	8,000	743	9.3%	161,069	-	0.0%	743	146,996	
415	Convention Center Capital Projects	-	1		4,051,635	1,001,701	24.7%	(1,001,700)	3,403,468	
501	Sales Tax Bond Retirement	3,041,924	248,562	8.2%	3,031,924	-	0.0%	248,562	449,885	
601	Electric Enterprise	98,456,366	8,533,951	8.7%	114,215,152	7,151,776	6.3%	1,382,174	28,386,731	
602	Water Enterprise	27,276,618	2,073,272	7.6%	32,667,107	2,150,549	6.6%	(77,276)	18,664,821	
603	Wastewater Enterprise	12,145,148	1,033,625	8.5%	16,585,171	1,195,016	7.2%	(161,390)	11,028,727	
604	Sanitation Enterprise	6,058,000	502,175	8.3%	6,322,879	507,004	8.0%	(4,829)	831,209	
701	Health Insurance	9,804,000	790,007	8.1%	10,681,934	440,874	4.1%	349,133	3,155,332	
TOTALS		\$ 240,728,637	\$ 21,357,315	8.9%	\$ 287,182,181	\$ 19,843,053	6.9%	\$ 1,514,262	\$ 96,120,820	

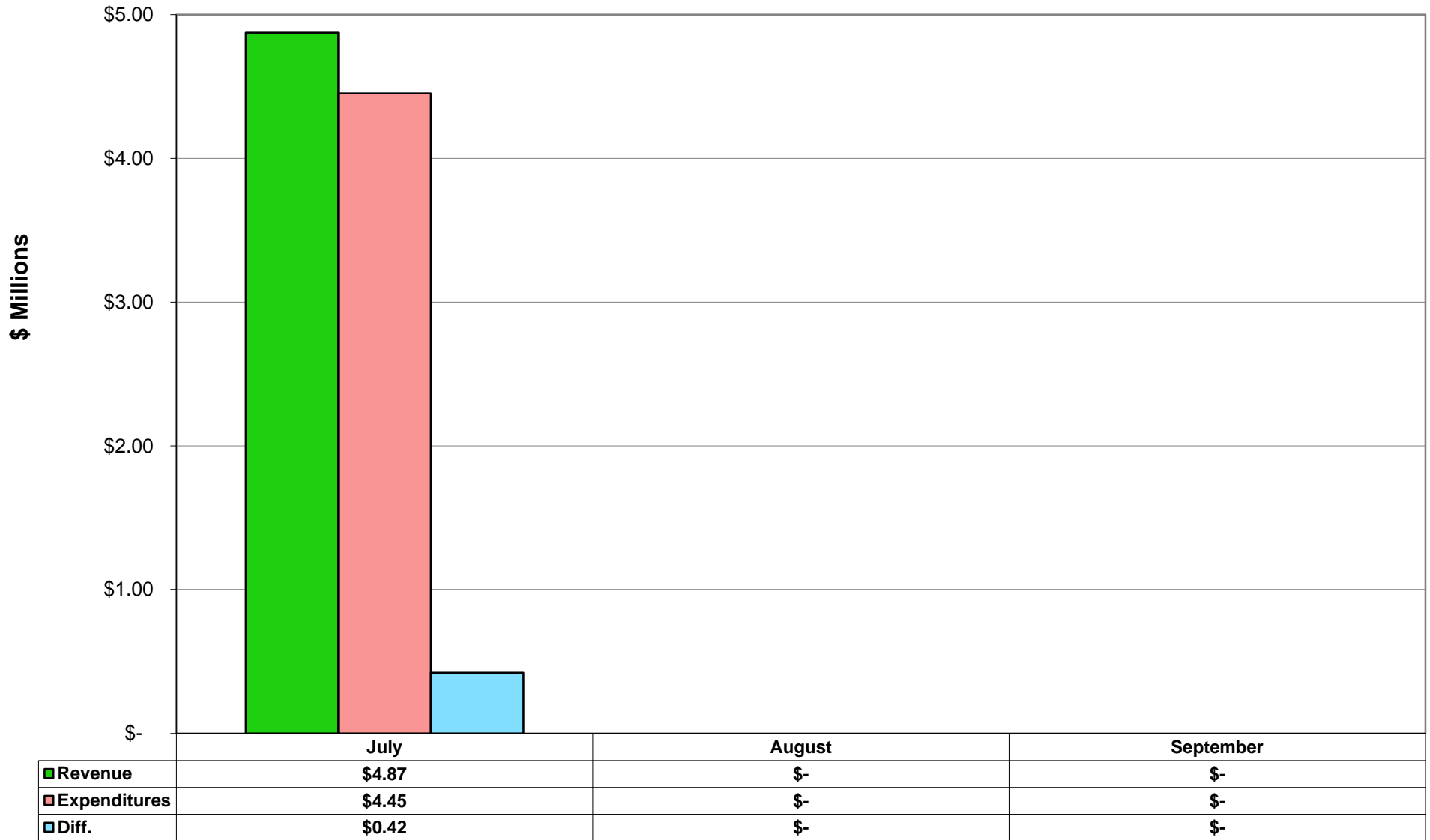
General Fund Revenue Actual-to-Budget by Month FY2019



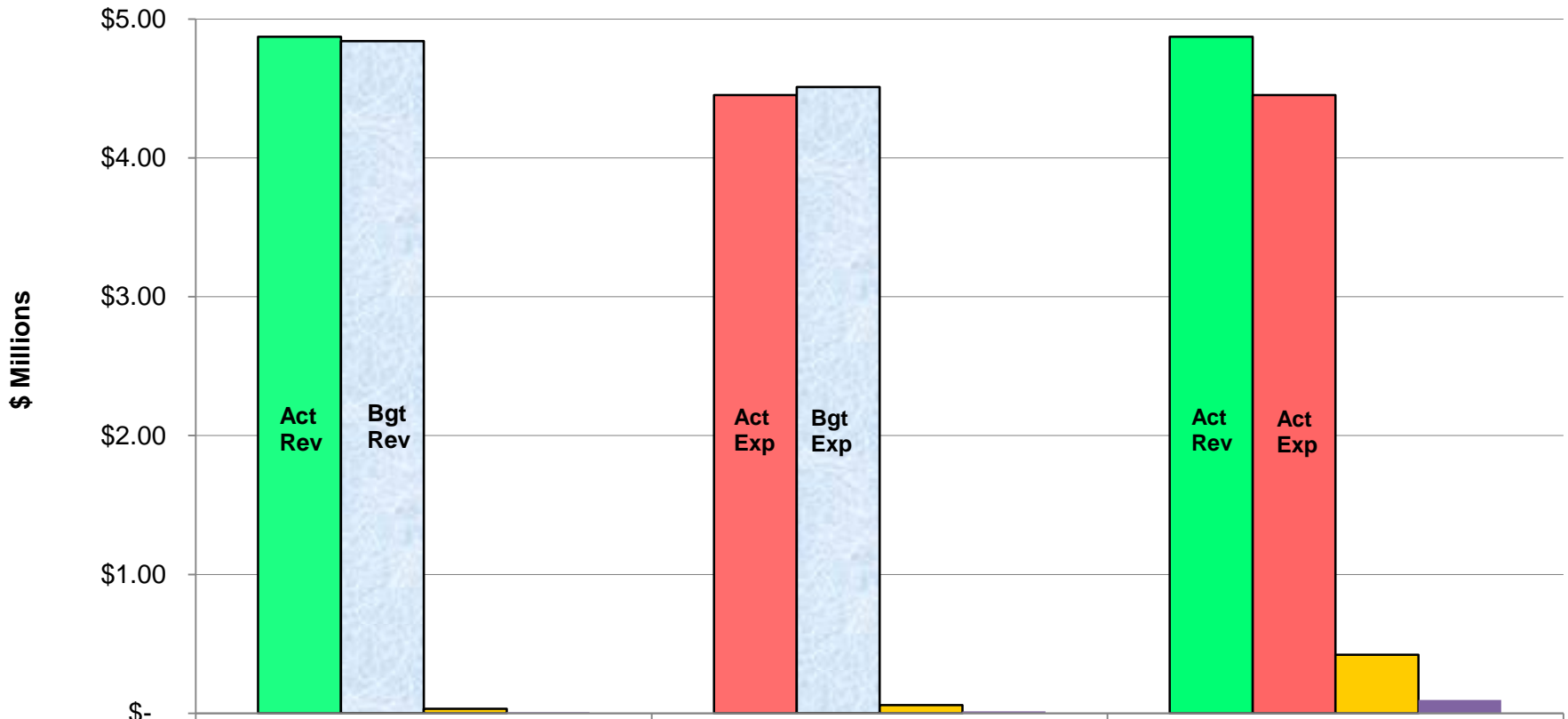
General Fund Expenditures Actual-to-Budget by Month FY2019



**General Fund Actual
Monthly
Revenue-to-Expenditure Comparison
FY2019**



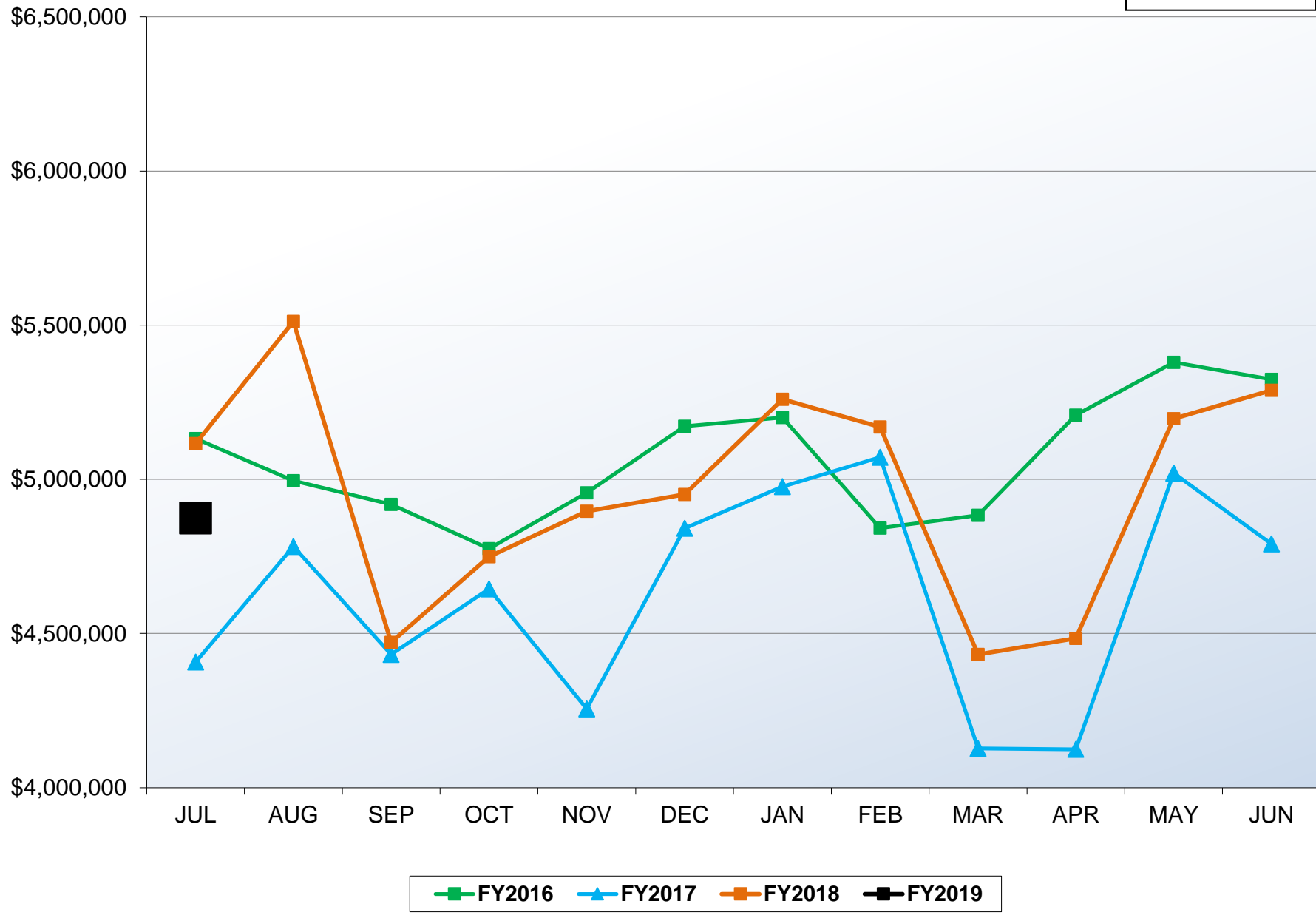
**General Fund
Revenue & Expenditures
FY2019 YTD
One Month Ending July 31, 2018**



	Act to Bgt Revenue	Act to Bgt Expenditure	Actual YTD Rev vs. Actual YTD Exp
Actual	\$4.87	\$4.45	\$4.87
Budget	\$4.84	\$4.51	\$4.45
Diff.	\$0.03	\$0.06	\$0.42
% Fav./(Unfav)	0.7%	1.3%	9.5%

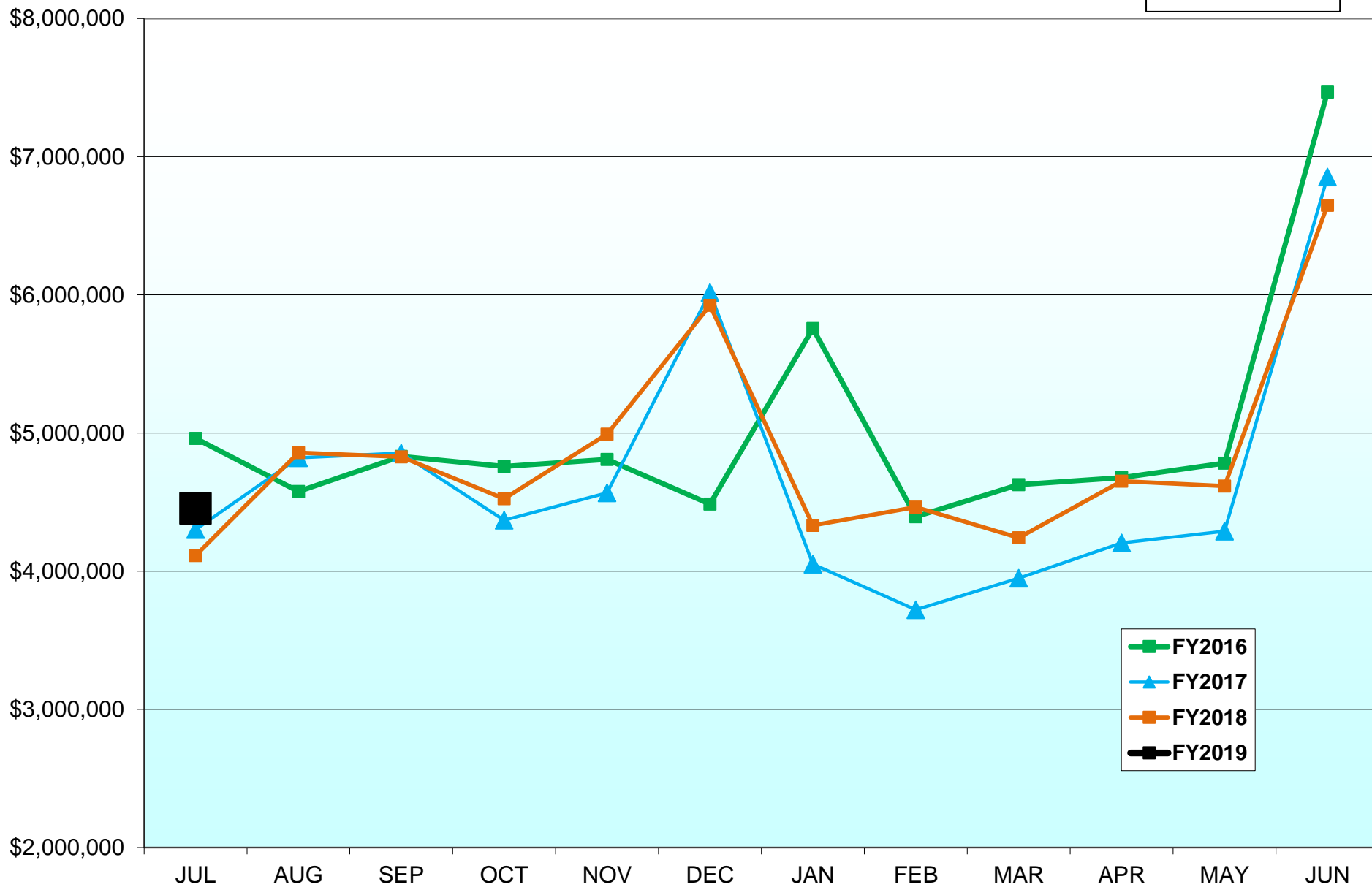
General Fund Monthly Revenue Comparison Past 4 Years

June	Millions
FY2019	\$4.87
FY2018	\$5.12
FY2017	\$4.41
FY2016	\$5.13

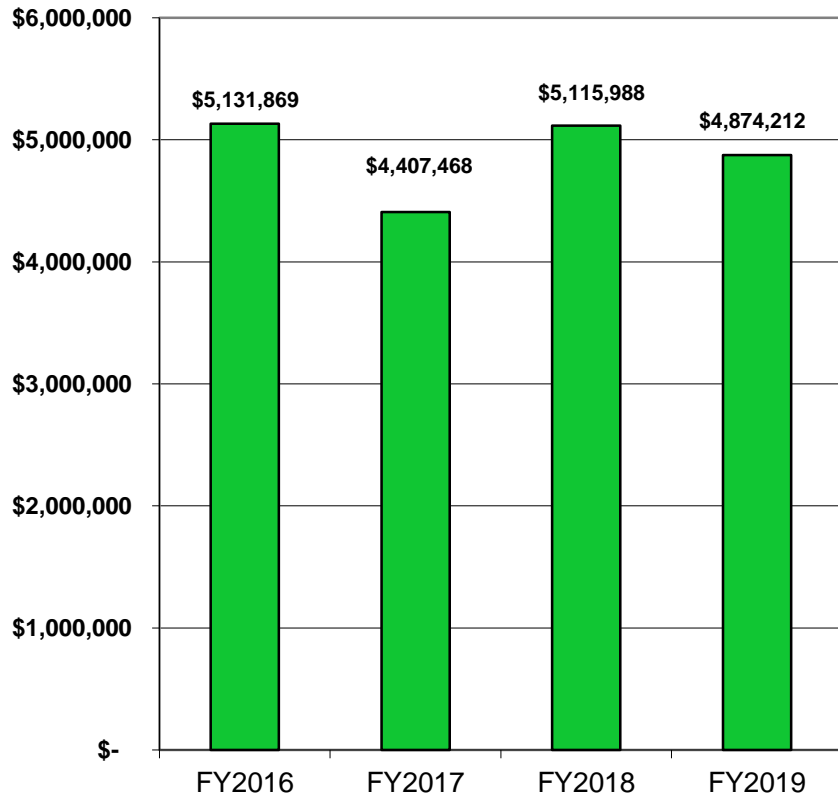


General Fund Monthly Expenditures Comparison Past 4 Years

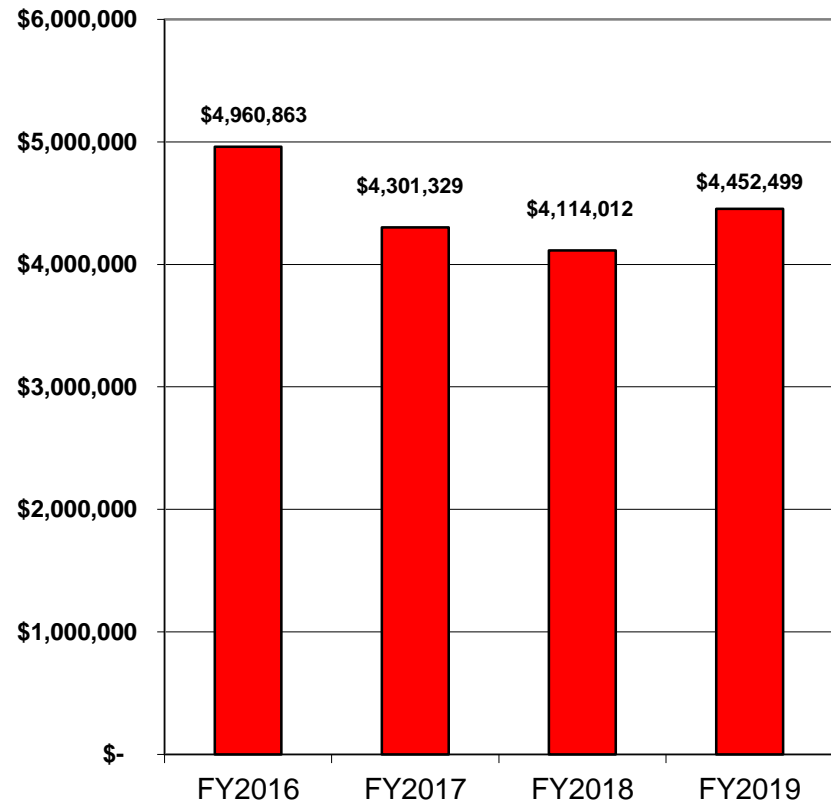
June	Millions
FY2019	\$4.45
FY2018	\$4.11
FY2017	\$4.30
FY2016	\$4.96



General Fund Revenues
Comparison of YTD Revenue
One Month Ending July 31, 2018



General Fund Expenditures
Comparison of YTD Expenditures
One Month Ending July 31, 2018



CITY OF FARMINGTON
7/31/2018

FUND #	FUND NAME	CASH BALANCE 7/31/2018	CASH BALANCE 6/30/2018	CASH BALANCE 5/30/2018	FY2019 EXPENDITURE BUDGET	RESERVES AS A % OF FY2019 BUDGET
101	GENERAL FUND	9,532,932	10,028,361	11,450,730	60,731,361	15.7%
201	GRT-STREETS	2,596,801	2,366,116	3,202,094	9,547,721	27.2%
202	GRT-PARKS/PUBLIC WORKS	489,395	610,360	616,887	2,646,962	18.5%
211	PARK DEVELOPMENT FEES	-	-	-	-	-
213	LIBRARY GIFTS AND GRANTS	288,651	290,252	291,275	159,082	181.4%
214	PARKS GIFTS AND GRANTS	327,423	294,925	309,333	154,012	212.6%
217	MUSEUM GIFTS AND GRANTS	227,235	223,036	203,760	121,500	187.0%
221	RED APPLE TRANSIT GRANT	70,751	48,981	(61,868)	1,703,389	4.2%
222	GENERAL GOV'T GRANT FUND	(71,479)	(56,714)	(17,428)	642,126	(11.1%)
223	CDBG	25,850	91,543	97,812	820,374	3.2%
230	LODGERS TAX	512,744	421,254	474,509	1,402,355	36.6%
231	CONVENTION CENTER FEES	302,156	287,283	210,318	711,088	42.5%
240	STATE POLICE PROTECTION	30,518	30,484	53,411	106,200	28.7%
246	REGION II NARCOTICS (Unrestricted)	(37,388)	(29,249)	(51,073)	437,253	(8.6%)
248	COPS PROGRAM	(4,033)	(27,009)	(41,383)	67,837	(5.9%)
249	LAW ENFORCE BLOCK GRANT	-	-	-	-	-
250	STATE FIRE	406,020	123,334	272,498	891,252	45.6%
251	PENALTY ASSESSMENT	7,693	9,230	25,566	155,100	5.0%
401	PUBLIC WORKS GRANTS	1,349,664	790,966	831,189	3,457,351	39.0%
402	QECB NMFA BANK ACCOUNT (Restricted)	167,640	413,304	412,880	261,450	64.1%
403	2017/2018 GRT BONDS PROJECTS	13,061,492	13,960,033	14,237,337	13,430,274	97.3%
408	GENERAL GOV'T CAPITAL PROJECTS	832,288	890,190	881,473	-	
409	AIRPORT GRANTS	(467,100)	(859,490)	57,057	1,600,000	(29.2%)
SUB-TOTAL (for this page)		\$ 29,649,254	\$ 29,907,193	\$ 33,456,378	\$ 99,046,687	29.9%

**CITY OF FARMINGTON
7/31/2018**

FUND #	FUND NAME	CASH BALANCE 7/31/2018	CASH BALANCE 6/30/2018	CASH BALANCE 5/30/2018	FY2018 EXPENDITURE BUDGET	RESERVES AS A % OF FY2018 BUDGET
411	METRO REDEVELOPMENT AUTHORITY	404,398	407,539	494,613	418,623	96.6%
412	PARK DEVELOPMENT FEES	146,996	147,329	228,896	161,069	91.3%
415	CONVENTION CENTER CAPITAL PROJECTS NMFA Civic Center Account (Restricted)	3,403,468	4,405,168	5,268,303	4,051,635	84.0%
501	SALES TAX BOND RETIREMENT	449,885	201,322	139,567	3,031,924	14.8%
601	ELECTRIC ENTERPRISE	64,802,053	64,139,905	65,967,028		
	Restricted Cash	(7,861,534)	(7,938,149)	(7,971,443)		
	Reserved Cash	(28,553,788)	(15,931,976)	(15,931,976)		
	Unrestricted/Unreserved Cash	28,386,731	40,269,779	42,063,609	114,215,152	24.9%
602	WATER ENTERPRISE	19,201,428	19,171,312	19,425,784		
	Restricted Cash	(536,607)	(554,181)	(558,569)		
	Unrestricted Cash	18,664,821	18,617,131	18,867,216	32,667,107	57.1%
603	WASTEWATER ENTERPRISE	12,770,050	12,916,984	13,974,578		
	Restricted Cash	(1,741,323)	(1,661,907)	(2,535,487)		
	Unrestricted Cash	11,028,727	11,255,077	11,439,091	16,585,171	66.5%
604	SANITATION ENTERPRISE	831,209	821,652	904,579	6,322,879	13.1%
701	HEALTH INSURANCE	3,155,332	2,806,199	3,282,150	10,681,934	29.5%
	TOTALS (Unreserved/Unrestricted)	\$ 96,120,820	\$ 108,838,389	\$ 116,144,401	\$ 287,182,181	33.5%

LODGERS TAX (Accrual Basis)

Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Total	YTD % Change	Annual Total
2015	115,298	123,602	118,665	108,941	125,956	94,550	83,991	82,118	93,513	115,081	101,444	112,769	115,298		1,275,928
2016	122,378	126,028	132,080	106,802	115,686	87,453	68,642	82,771	98,272	112,672	101,451	106,998	122,378	6.1%	1,261,233
2017	121,632	113,241	103,337	99,260	99,152	74,814	65,032	63,814	77,958	92,880	94,849	120,492	121,632	(0.6%)	1,126,461
2018	119,047	128,742	119,829	113,975	121,038	90,148	74,032	78,845	96,721	116,403	101,542	124,312	119,047	(2.1%)	1,284,634
2019	119,134												119,134	0.1%	119,134

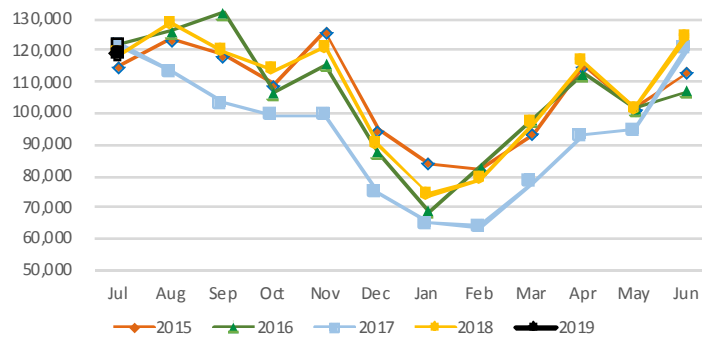
% Change
FY18 to FY19 0.1%

CONVENTION CENTER FEES (Accrual Basis)

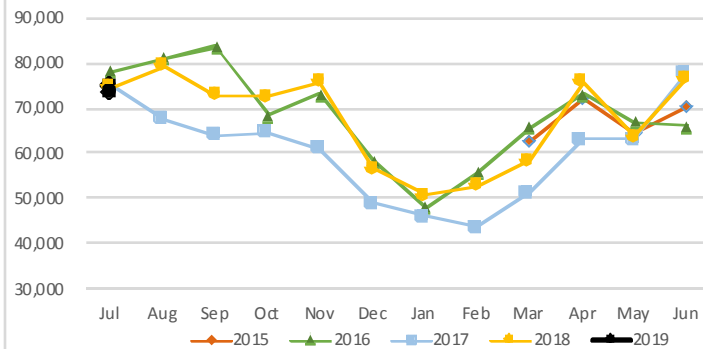
Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Total	YTD % Change	Annual Total
2015									62,870	72,290	64,453	70,508	-		270,120
2016	78,185	81,015	83,570	68,268	73,166	58,297	48,068	55,833	65,773	73,115	66,778	66,020	78,185	(4.3%)	818,085
2017	74,785	67,425	63,933	64,533	61,055	49,008	45,798	43,653	51,270	63,145	63,180	77,758	74,785	(0.2%)	725,541
2018	74,618	79,268	72,918	72,678	75,770	56,506	50,733	52,633	58,465	75,938	63,758	76,648	74,618	(0.2%)	809,933
2019	73,793												73,793	(1.1%)	73,793

% Change
FY18 to FY19 (1.1%)

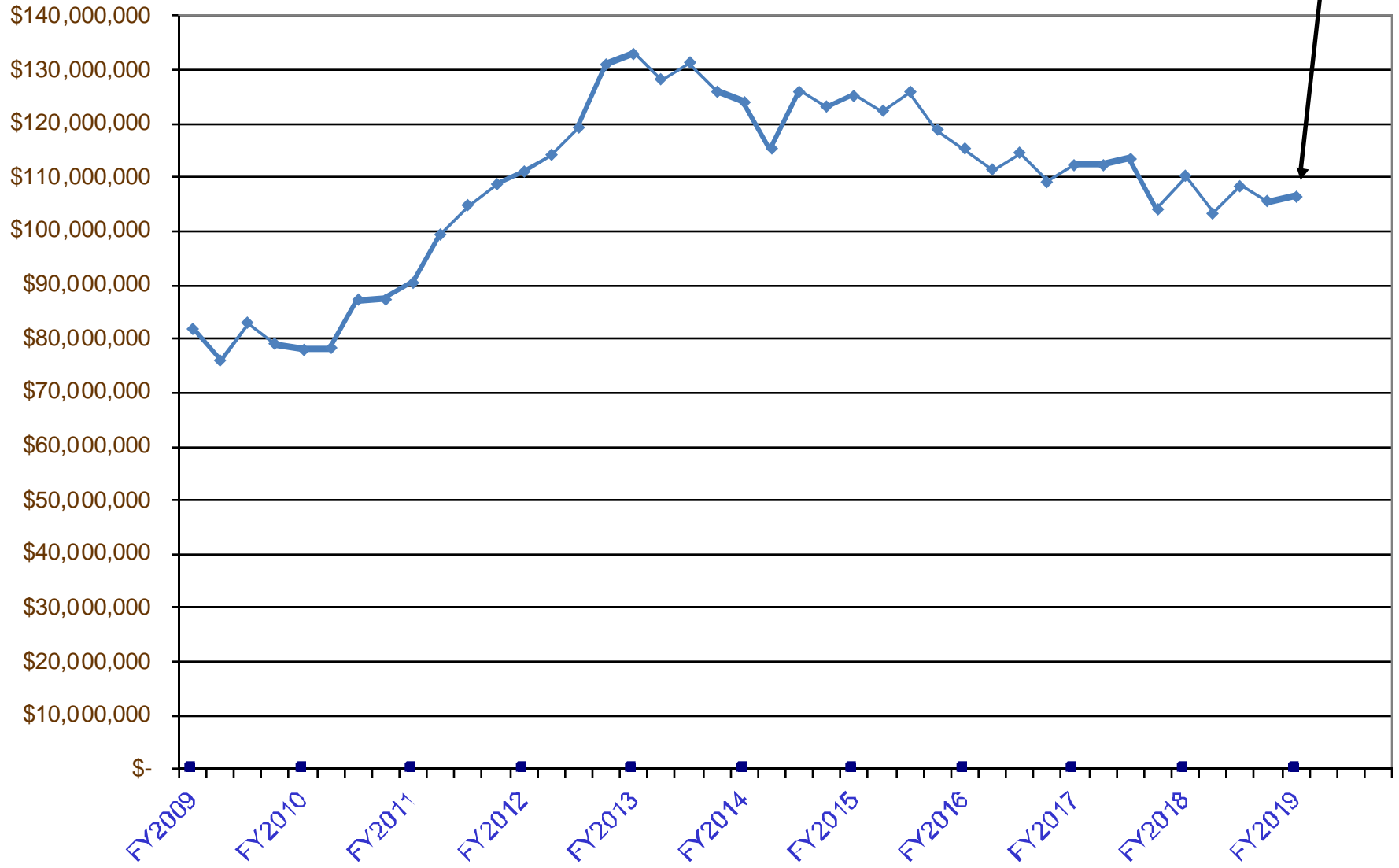
Lodgers Tax Revenue (Accrual Basis)



Convention Center Fees (Accrual Basis)



Pooled Cash Total Investments by Quarter



**COUNCIL INVESTMENT REPORT
CITY OF FARMINGTON**

7/31/2018

	Purchase Date	Fund Number	Security Type	Beginning Par Val/Shares	Purchase Institution	Coupon Rate	Maturity Date	
POOLED CASH	09/23/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.110	11/15/18	
	09/23/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.210	01/15/19	
	10/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.150	02/20/19	
	10/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.180	03/20/19	
	11/18/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	1.130	08/13/18	
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.260	05/15/19	
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.360	06/12/19	
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.430	07/15/19	
	05/05/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.930	08/15/19	
	05/05/16	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.950	10/15/19	
	07/18/16	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	0.900	08/30/18	
	08/26/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	10/15/18	
	08/30/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/30/19	
	10/06/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	03/05/19	
	10/17/16	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.050	04/16/19	
	11/08/16	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.030	12/08/19	
	11/08/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	07/30/19	
	11/29/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.460	11/01/19	
	12/08/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.460	01/15/20	
	03/21/17	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.250	05/30/19	
	05/23/17	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.220	09/15/19	
	08/17/17	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.250	03/15/20	
	08/29/17	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.150	06/05/19	
	10/26/17	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.300	02/05/19	
	12/21/17	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.810	09/15/18	
	02/15/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.190	11/20/20	
	02/23/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.020	04/15/20	
	02/23/18	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.950	10/05/19	
	05/21/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.910	11/05/18	
	07/12/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.550	01/14/21	
	07/17/18	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.550	12/03/20	
		Certificate of Deposit Total			33,000,000.00			
		09/19/17	100	Federal Agric Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.685	06/03/20
		Federal Agric Mtg Corp Total			1,000,000.00			
		08/03/16	100	Federal Farm Credit Bank	1,000,000.00	RBC	1.360	08/03/20
		11/07/16	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.250	02/10/20
		06/01/17	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.670	06/01/20
		07/21/17	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.300	12/03/18
		07/21/17	100	Federal Farm Credit Bank	1,000,000.00	RBC	1.420	07/03/19
		08/21/17	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.375	12/21/18
		08/30/17	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.350	11/18/19
		05/21/18	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.700	05/10/21
		07/12/18	100	Federal Farm Credit Bank	1,000,000.00	RBC	1.810	10/19/20
		Federal Farm Credit Bank Total			9,000,000.00			
		10/28/16	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.250	10/27/20
		12/08/16	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.650	05/26/20
		01/30/17	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.670	04/30/20
	09/13/17	100	Fed Home Loan Bank	1,000,000.00	RBC	1.500	12/13/19	
	10/26/17	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.200	09/06/19	
	10/26/17	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.600	08/01/19	
	10/26/17	100	Fed Home Loan Bank	1,000,000.00	RBC	1.500	10/21/19	
	12/29/17	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.000	06/29/20	
	02/14/18	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.300	01/26/21	
	02/14/18	100	Fed Home Loan Bank	1,000,000.00	RBC	2.000	12/11/20	
	02/22/18	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.350	05/22/20	
	03/20/18	100	Fed Home Loan Bank	1,000,000.00	RBC	2.400	03/20/20	
	04/06/18	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.500	09/29/20	
	04/13/18	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.500	12/28/20	
	FHLB Total			14,000,000.00				
	09/28/15	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.110	09/28/18	
	02/26/16	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.250	02/26/21	
	02/26/16	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.250	02/26/21	
	08/25/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.500	08/25/20	
	08/29/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.150	02/25/19	
	09/14/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	12/14/18	
	09/30/16	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.250	09/30/20	

10/05/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.150	06/28/19
10/17/16	100	Fed Home Loan Mtg Corp	1,001,000.00	MORETON CAPITAL MARKETS	1.125	05/22/19
10/31/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.100	04/30/19
10/28/16	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.500	09/30/19
10/31/16	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.250	04/27/20
11/28/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.300	11/27/19
12/30/16	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.500	12/30/19
02/17/17	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.375	04/26/19
02/24/17	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.250	02/24/20
03/15/17	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.400	03/15/19
03/20/17	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.350	01/25/19
03/23/17	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.500	08/28/19
07/11/17	100	Fed Home Loan Mtg Corp	900,000.00	MORETON CAPITAL MARKETS	1.550	12/27/19
07/11/17	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.400	06/14/19
10/26/17	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.500	06/24/20
04/13/18	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	2.250	11/24/20
04/30/18	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	2.500	07/30/20
FHLMC Total			27,901,000.00			
09/28/15	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.200	12/28/18
10/30/15	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.100	10/29/18
05/19/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.150	11/28/18
07/27/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	07/27/20
07/29/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.500	01/27/20
09/16/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.375	06/16/20
11/30/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.625	05/26/20
12/29/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.720	06/29/20
12/30/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.650	03/30/20
03/24/17	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.125	10/19/18
09/19/17	100	Fed National Mtg Assoc	950,000.00	RBC	1.400	06/13/19
09/19/17	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.375	06/21/19
04/19/18	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	2.750	04/19/21
05/21/18	100	Fed National Mtg Assoc	1,000,000.00	RBC	2.700	03/26/21
FNMA Total			13,950,000.00			
05/31/00	100	Money Market	497,381.83	CITIZENS BANK	0.480	
09/30/11	100	Money Market	7,105,487.44	WELLS FARGO	0.150	
04/11/14	100	Money Market	225.59	WASHINGTON FEDERAL	0.100	
03/31/16	100	Money Market	3,000.00	VECTRA BANK	0.000	
Money Market Total			7,606,094.86			
POOLED CASH Total			106,457,094.86		1.379	
REGION II	10/27/14	246	Money Market	100,655.03	WELLS FARGO	0.150