

RESOLUTION NO. 2019-1704

A RESOLUTION APPROVING THE FOURTH REVISION TO THE FY2019 BUDGET
AND REQUESTING STATE APPROVAL

WHEREAS, the City Council of the City of Farmington hereby finds that it is necessary and proper to make this fourth revision to the City's FY2019 budget due to various revenue and expense budget adjustments; and

WHEREAS, revenue will be increased by \$116,334 for a total revenue budget of \$232,124,698 and expenditures will increase by \$759,305 for a total expenditure budget of \$281,803,330; and

WHEREAS, the City has sufficient financial resources to fund this revision; and

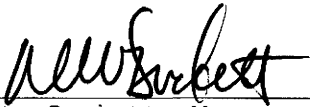
WHEREAS, it is necessary to submit these budget adjustments to the New Mexico Department of Finance and Administration for review and approval.

NOW THEREFORE, BE IT RESOLVED by the Governing Body of the City of Farmington:

That the attached fourth revision to the City of Farmington's FY2019 Budget is hereby approved; and

That a copy of this Resolution and the approved budget revision shall be forwarded to the Department of Finance and Administration for state review and approval.

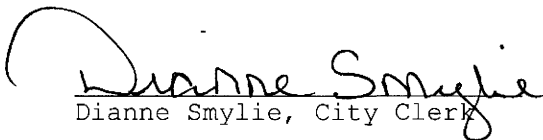
PASSED, SIGNED, APPROVED AND ADOPTED this 26th day of March, 2019.



Nate Duckett, Mayor

SEAL

ATTEST:



Dianne Smylie, City Clerk

FY2019 BUDGET REVISION # 4

#	FUND	PROGRAM/PROJECT	DEPT./DIVISION	ACCOUNT #	REVENUE	EXPENDITURES	FUND
1.	204	Lake Farmington Shade Structures, Marketing Material and Message Boards <i>(Approved by Council on 2/19/19)</i>	Community Transformation and Economic Diversification GRT Fund	204-3512-453.70-70	-	375,548	299
						375,548	
Budget Council approved projects for the Community Transformation and Economic Diversification GRT Fund.							
2.	230	Civic Center Chilled Water Coils and Pumps Installation	Lodgers' Tax Fund	230-3550-451.70-70		64,108	214
	213	Library Security Cameras	Library Gifts and Grants Fund	213-1515-412.60-55		152,437	289
	213	Library Strategic Plan	Library Gifts and Grants Fund	213-1515-412.30-11		50,878	298
						267,423	
Budget Civic Center and Library projects from designated funding sources.							
3.	101	Fire Department Grant Revenue (NMDOT, Running Horse Pipeline, Insert Receivable MZ Ways)	General Fund	101-0000-331.30-00	116,334		101
	101	Fire Department Grant Expenditure - Training reimbursement	General Fund	101-4510-422.50-xx		116,334	101
					116,334	116,334	

Grant award and donation/gift adjust to actual.