

CITY OF FARMINGTON
MONTHLY FINANCIAL SUMMARY REPORT
May 31, 2020

Budget Basis

	May ACTUAL	May BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2020 YTD ACTUAL	FY2020 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<u>GENERAL FUND - 101</u>								
GROSS RECEIPTS TAXES	\$ 4,628,090	\$ 3,613,698	\$ 1,014,392	128.1%	\$ 38,533,350	\$ 38,293,947	\$ 239,403	100.6%
OTHER REVENUE	(610,980)	924,906	(1,535,886)	-66.1%	9,546,821	9,910,306	(363,485)	96.3%
REVENUE TRANSFERS	610,980	603,246	7,734	101.3%	6,637,892	6,648,114	(10,222)	99.8%
GROSS REVENUE	4,628,090	5,141,850	(513,760)	90.0%	54,718,063	54,852,367	(134,304)	99.8%
EXPENDITURES	5,432,724	6,213,896	781,172	87.4%	52,515,479	53,484,688	969,209	98.2%
EXCESS (DEFICIT)	\$ (804,634)	\$ (1,072,046)	\$ 267,412		\$ 2,202,584	\$ 1,367,679	\$ 834,905	
<u>OTHER FUNDS</u>								
Special Revenue Funds								
GROSS REVENUE	\$ 1,936,369	\$ 2,202,306	\$ (265,937)	87.9%	\$ 23,412,456	\$ 23,215,492	\$ 196,964	100.8%
TOTAL EXPENDITURES	2,644,967	2,609,719	(35,248)	101.4%	29,077,689	29,413,385	335,696	98.9%
EXCESS (DEFICIT)	\$ (708,598)	\$ (407,413)	\$ (301,185)		\$ (5,665,233)	\$ (6,197,893)	\$ 532,660	
Capital Project Funds								
GROSS REVENUE	\$ 296,547	\$ 289,738	\$ 6,809	102.4%	\$ 3,207,943	\$ 3,157,956	\$ 49,987	101.6%
TOTAL EXPENDITURES	769,203	762,512	(6,691)	100.9%	6,269,409	6,200,833	(68,576)	101.1%
EXCESS (DEFICIT)	\$ (472,657)	\$ (472,774)	\$ 117		\$ (3,061,466)	\$ (3,042,877)	\$ (18,589)	
Debt Service Fund								
GROSS REVENUE	\$ 312,889	\$ 313,843	\$ (954)	99.7%	\$ 3,582,982	\$ 3,571,594	\$ 11,388	100.3%
TOTAL EXPENDITURES	2,702,251.50	2,652,252.00	(50,000)		3,584,663.87	3,535,502.00	(49,162)	
EXCESS (DEFICIT)	\$ (2,389,362)	\$ (2,338,409)	\$ (50,953)		\$ (1,682)	\$ 36,092	\$ (37,774)	
Enterprise Funds								
Electric Utility								
GROSS REVENUE	\$ 6,840,471	\$ 7,830,362	\$ (989,891)	87.4%	\$ 92,507,070	\$ 98,271,761	\$ (5,764,691)	94.1%
TOTAL EXPENDITURES	9,139,286	11,207,701	2,068,415	81.5%	87,494,892	109,877,863	22,382,971	79.6%
EXCESS (DEFICIT)	\$ (2,298,815)	\$ (3,377,339)	\$ 1,078,524		\$ 5,012,178	\$ (11,606,102)	\$ 16,618,280	

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May 31, 2020

Budget Basis

	May ACTUAL	May BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2020 YTD ACTUAL	FY2020 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
Water								
GROSS REVENUE	\$ 2,024,586	\$ 1,986,467	\$ 38,119	101.9%	\$ 21,513,140	\$ 20,347,877	\$ 1,165,263	105.7%
TOTAL EXPENDITURES	2,386,198	2,166,528	(219,670)	110.1%	24,373,768	23,627,591	(746,177)	103.2%
EXCESS (DEFICIT)	\$ 4,410,784	\$ (180,061)	\$ (181,550)		\$ 45,886,909	\$ 43,975,468	\$ 1,911,441	
Wastewater								
GROSS REVENUE	\$ 1,018,219	\$ 1,078,715	\$ (60,496)	94.4%	\$ 11,772,524	\$ 11,187,939	\$ 584,585	105.2%
TOTAL EXPENDITURES	2,357,114	1,391,663	(965,451)	169.4%	15,811,527	12,031,911	(3,779,616)	131.4%
EXCESS (DEFICIT)	\$ (1,338,894)	\$ (312,948)	\$ (1,025,946)		\$ (4,039,004)	\$ (843,972)	\$ (3,195,032)	
Sanitation								
GROSS REVENUE	\$ 576,924	\$ 502,998	\$ 73,926	114.7%	\$ 6,430,821	\$ 5,532,978	\$ 897,843	116.2%
TOTAL EXPENDITURES	533,422	513,539	(19,883)	103.9%	5,751,029	5,501,440	(249,589)	104.5%
EXCESS (DEFICIT)	\$ 43,502	\$ (10,541)	\$ 54,043		\$ 679,792	\$ 31,538	\$ 648,254	
Health Insurance Fund								
GROSS REVENUE	\$ 661,732	\$ 1,048,393	\$ (386,661)	63.1%	\$ 8,063,347	\$ 8,273,855	\$ (210,508)	97.5%
TOTAL EXPENDITURES	484,570	752,088	267,518	64.4%	8,138,453	9,546,671	1,408,218	85.2%
EXCESS (DEFICIT)	\$ 177,162	\$ 296,305	\$ (119,143)		\$ (75,106)	\$ (1,272,816)	\$ 1,197,710	
TOTAL OTHER FUNDS EXCESS (DEFICIT)	\$ (2,576,878)	\$ (6,803,180)			\$ 38,736,390	\$ 21,079,438		
SUMMARY (ALL FUNDS)								
GROSS REVENUE	\$ 18,295,828	\$ 20,394,672	\$ (2,098,844)	89.7%	\$ 225,208,347	\$ 228,411,819	\$ (3,203,472)	98.6%
TOTAL EXPENDITURES	26,449,735	28,269,898	1,820,163	93.6%	233,016,910	253,219,884	20,202,974	92.0%
EXCESS (DEFICIT)	\$ (8,153,908)	\$ (7,875,226)	\$ (278,682)		\$ (7,808,563)	\$ (24,808,065)	\$ 16,999,502	

Footnotes:

- * Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month. FY2020 Budget GRT figures have been reduced for the Economic Trend Adjustment.
- * General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures.

CITY OF FARMINGTON
REVENUE AND EXPENDITURE REPORT
For the Eleven Months Ending May 31, 2020

Budget Basis

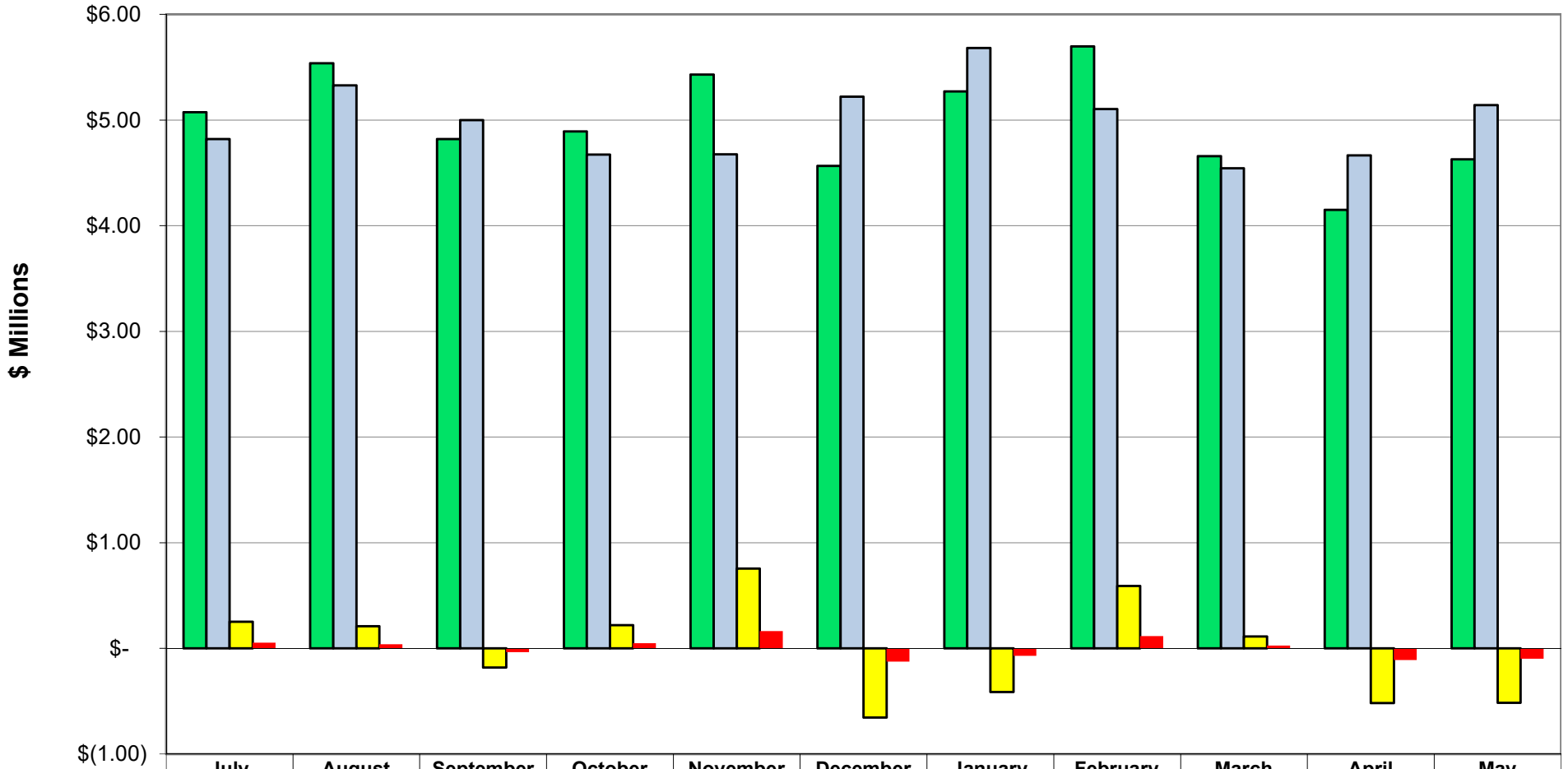
% of year gone by

92%

FUND #	FUND NAME	FY2020			FY2020			FY2020 YTD SURPLUS/ (DEFICIT)	CASH BALANCE
		REVENUE BUDGET*	YTD REVENUES	% COLLECTED	EXPENDITURE BUDGET	YTD EXPENDITURES	% USED		
101	General Fund (Net of Cash Reserve Transfer)	\$ 60,249,429	\$ 54,718,063	90.8%	\$ 60,680,394	\$ 52,515,479	86.5%	\$ 2,202,584	\$ 8,412,124
201	GRT Streets	10,044,269	9,498,220	94.6%	23,897,841	15,717,147	65.8%	(6,218,927)	9,503,424
202	GRT Parks & Public Works	2,400,492	2,342,556	97.6%	2,692,692	2,173,266	80.7%	169,289	781,539
203	Public Safety GRT	2,366,626	1,982,749	83.8%	2,284,322	2,085,308	91.3%	(102,558)	(100,191)
204	Comm Trans/Econ Divers GRT	4,343,253	3,972,564	91.5%	5,080,676	3,553,859	69.9%	418,706	267,799
213	Library Gifts & Grants	82,273	18,454	22.4%	129,099	70,296	54.5%	(51,841)	(2,166)
214	Parks/Rec Gifts & Grants	368,883	164,261	44.5%	485,616	218,434	45.0%	(54,173)	243,658
215	Lake Farmington	500,000	400,801	80.2%	500,000	0	0.0%	400,801	400,801
217	Museum	201,500	75,919	37.7%	251,430	204,698	81.4%	(128,780)	105,902
221	Red Apple Transit	1,225,172	1,012,573	82.6%	1,223,852	1,177,706	96.2%	(165,133)	(142,098)
222	General Gov't Grant	805,033	611,597	76.0%	692,066	569,962	82.4%	41,635	(13,562)
223	CDBG	429,575	158,225	36.8%	428,213	147,555	34.5%	10,670	91,620
230	Lodgers Tax	1,288,400	913,895	70.9%	1,371,201	911,785	66.5%	2,110	412,640
231	Convention Center Fees	740,700	545,374	73.6%	711,488	652,201	91.7%	(106,827)	161,630
240	State Police Protection Fund	113,000	111,713	98.9%	113,000	111,712.79	98.9%	-	(0)
246	Region II	440,186	441,886	100.4%	460,605	432,037	93.8%	9,849	(55,551)
248	COPS Program	28,858.00	28,858	100.0%	14,487	10,982	75.8%	17,876	(0)
249	Law Enforcement Block Grant	48,252	26,541	55.0%	48,252	21,888.00	45.4%	4,653	4,653
250	State Fire Fund	1,137,305	1,028,965	90.5%	1,527,461	937,102	61.4%	91,863	474,266
251	Penalty Assessment Fund	155,100	77,307	49.8%	155,100	81,753	52.7%	(4,446)	4,074
401	Comm. Develop. Grant Projects	2,653,478	20,340	0.8%	3,265,774	133,672.33	4.1%	(113,332)	898,564
402	GRT 2012 Bond Projects	-	1,077.78		87,577	88,651	101.2%	(87,574)	3
403	2017/2018 GRT Bonds Projects	4,160,000	1,515,143	36.4%	10,448,370	2,982,316	28.5%	(1,467,172)	4,857,262
408	General Gov't Capital Projects	8,000	2,811	35.1%	-	0		2,811	177,465
409	Airport Grants	3,513,400	1,647,552	46.9%	3,540,000	2,931,606	82.8%	(1,284,054)	(1,257,454)
411	Metro Redevelopment Authority	55,210	9,350	16.9%	307,353	46,499	15.1%	(37,149)	272,372
412	Park Development Fees	9,800	6,731	68.7%	181,511	3,569.57	2.0%	3,162	178,897
415	Convention Center Capital Projects	-	4,937		252,067	83,094.86	33.0%	(78,158)	173,909
501	Sales Tax Bond Retirement	3,885,427	3,582,982	92.2%	3,870,727	3,584,663.87	92.6%	(1,682)	220,832
601	Electric Enterprise	124,711,043	92,507,070	74.2%	122,696,659	87,494,892	71.3%	5,012,178	26,374,838
602	Water Enterprise	25,631,000	21,513,140	83.9%	32,303,500	24,373,768	75.5%	(2,860,628)	12,243,743
603	Wastewater Enterprise	12,249,632	11,772,524	96.1%	16,076,737	15,811,527	98.4%	(4,039,004)	7,622,218
604	Sanitation Enterprise	6,036,000	6,430,821	106.5%	6,018,927	5,751,029	95.5%	679,792	1,336,468
701	Health Insurance	9,825,000	8,063,347	82.1%	10,722,134	8,138,453	75.9%	(75,106)	3,783,426
TOTALS		\$ 279,706,296	\$ 225,208,347	80.5%	\$ 312,519,131	\$ 233,016,910	74.6%	\$ (7,808,563)	\$ 77,433,105

*GRT Revenue budget adjusted for economic trend.

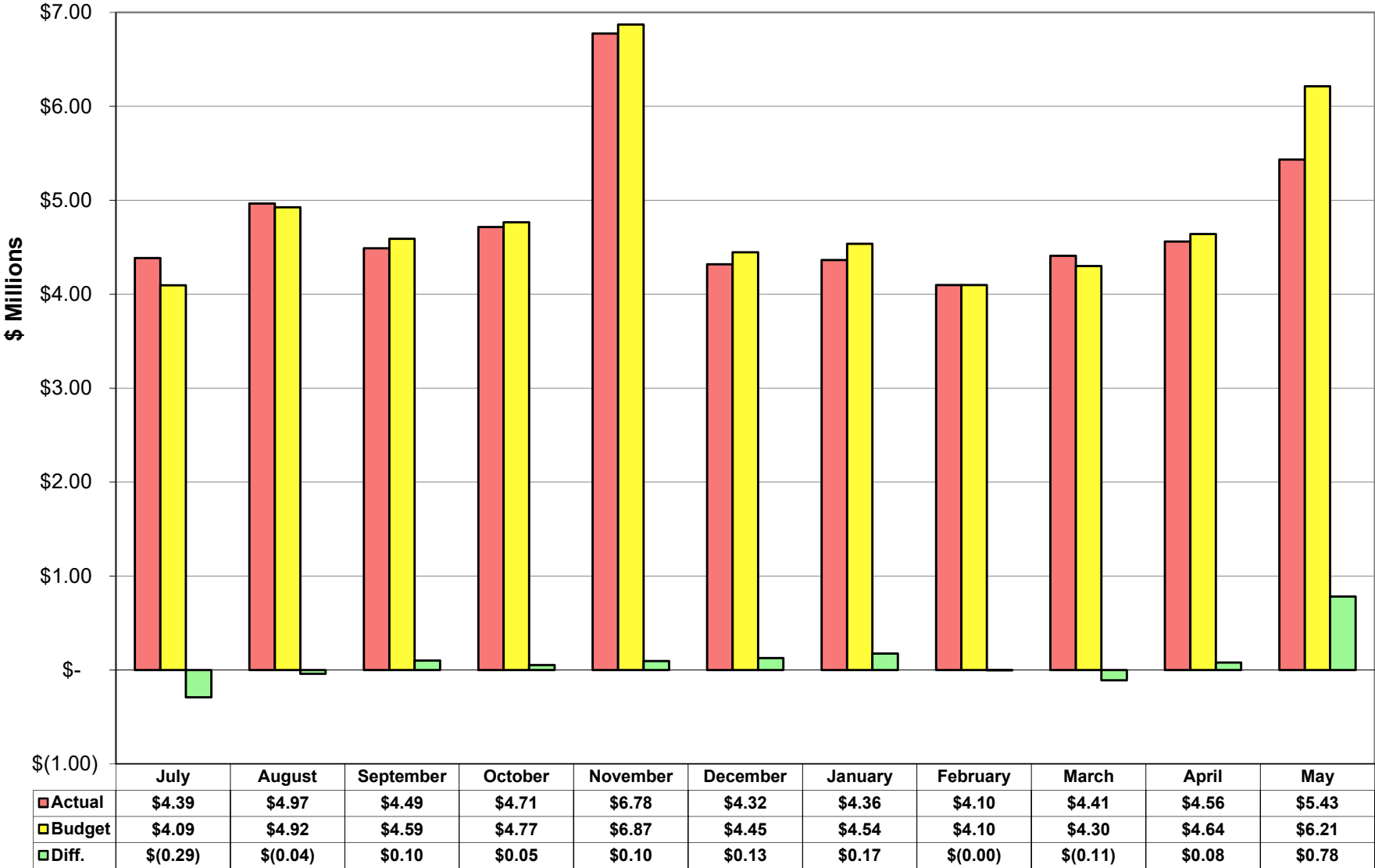
General Fund Revenue Actual-to-Budget by Month FY2020



	July	August	September	October	November	December	January	February	March	April	May
■ Actual	\$5.07	\$5.54	\$4.82	\$4.89	\$5.43	\$4.57	\$5.27	\$5.70	\$4.66	\$4.15	\$4.63
□ Budget	\$4.82	\$5.33	\$5.00	\$4.67	\$4.67	\$5.22	\$5.68	\$5.10	\$4.54	\$4.67	\$5.14
■ Diff.	\$0.25	\$0.21	\$(0.18)	\$0.22	\$0.76	\$(0.65)	\$(0.41)	\$0.59	\$0.11	\$(0.52)	\$(0.51)
■ % Fav./Unfav)	5.2%	3.9%	(3.6%)	4.7%	16.2%	(12.5%)	(7.2%)	11.6%	2.5%	(11.1%)	(10.0%)

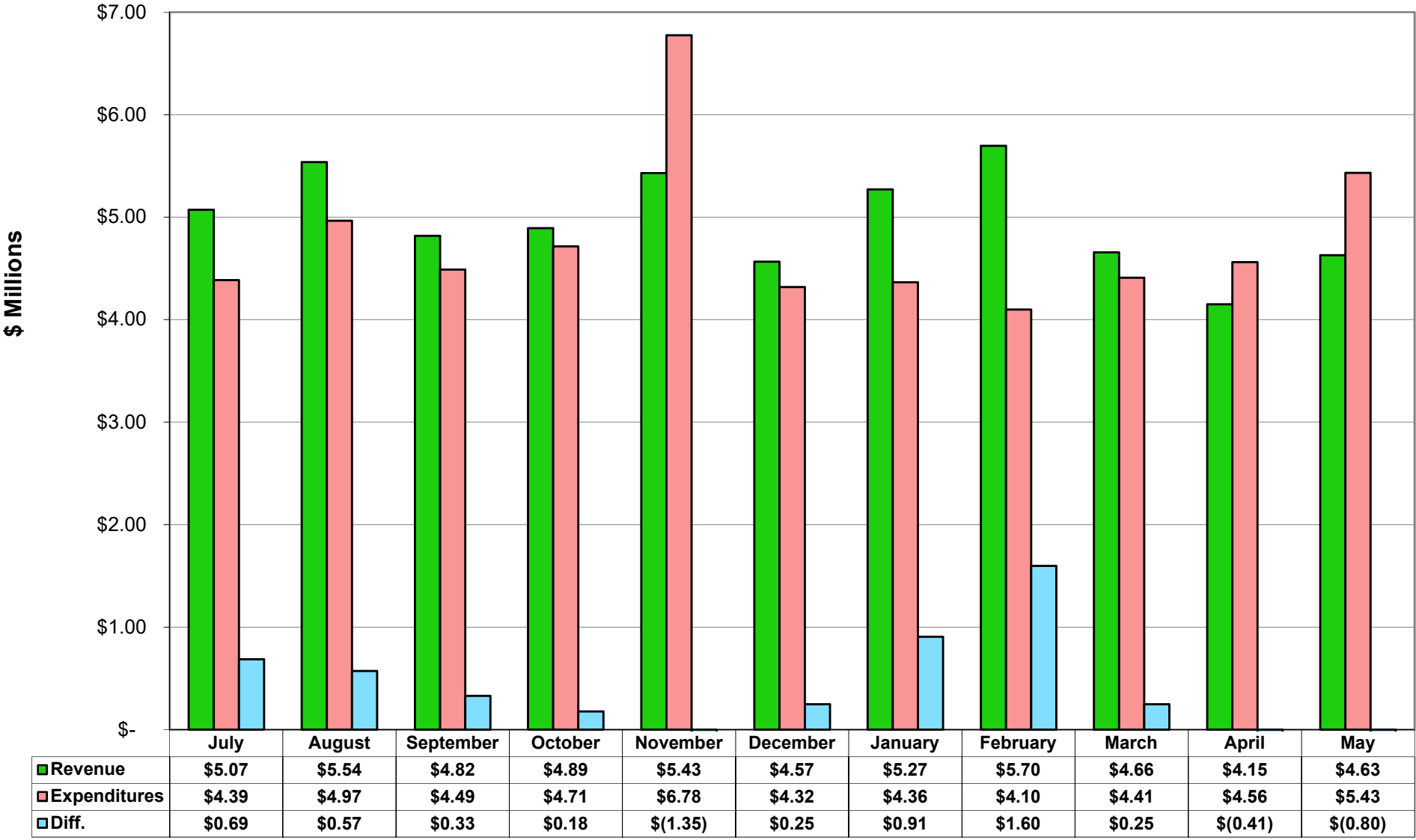
FY2020 GRT budget is adjusted for economic trend.

General Fund Expenditures Actual-to-Budget by Month FY2020

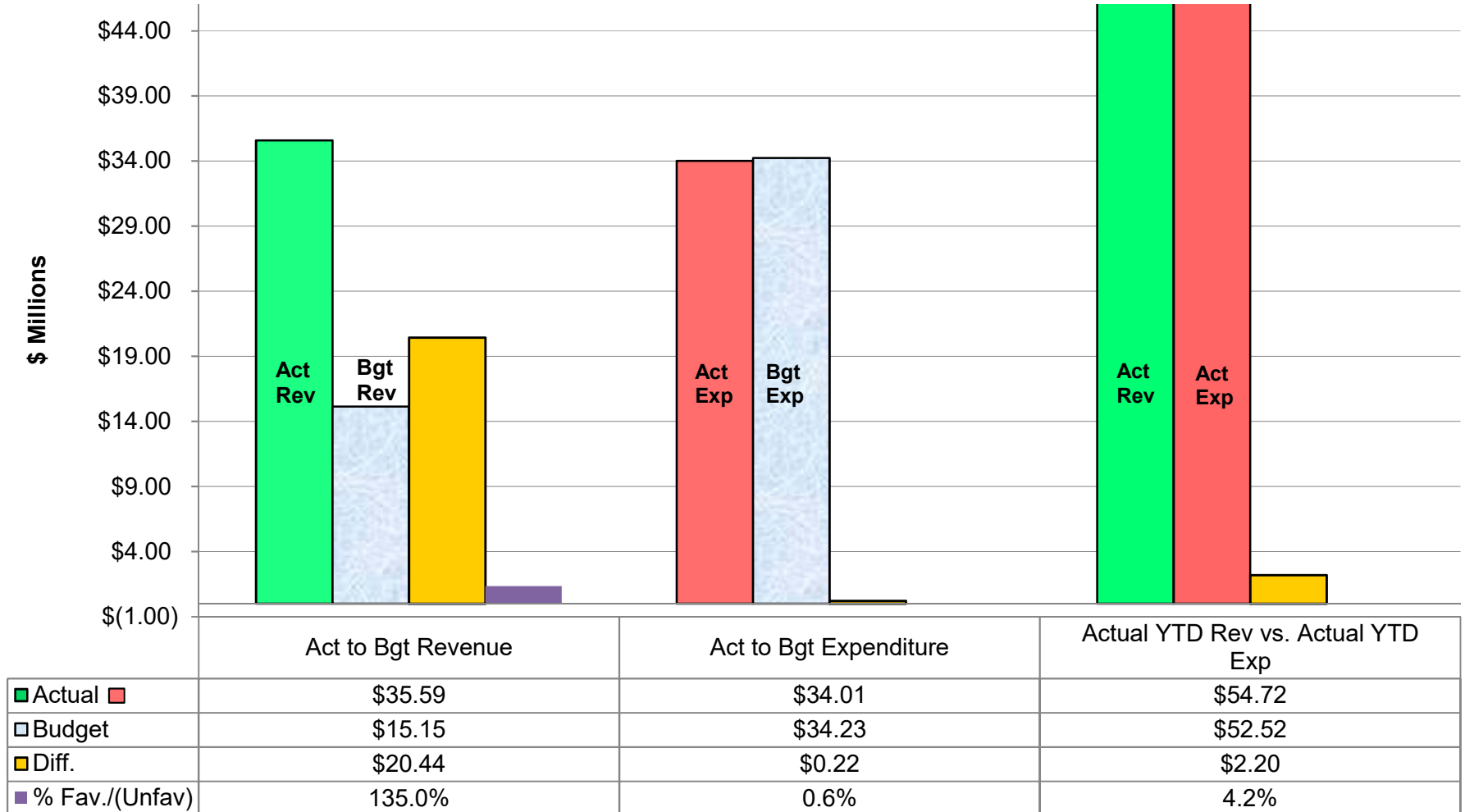


FY2020 GRT budget is adjusted for economic trend.

**General Fund Actual
Monthly
Revenue-to-Expenditure Comparison
FY2020**



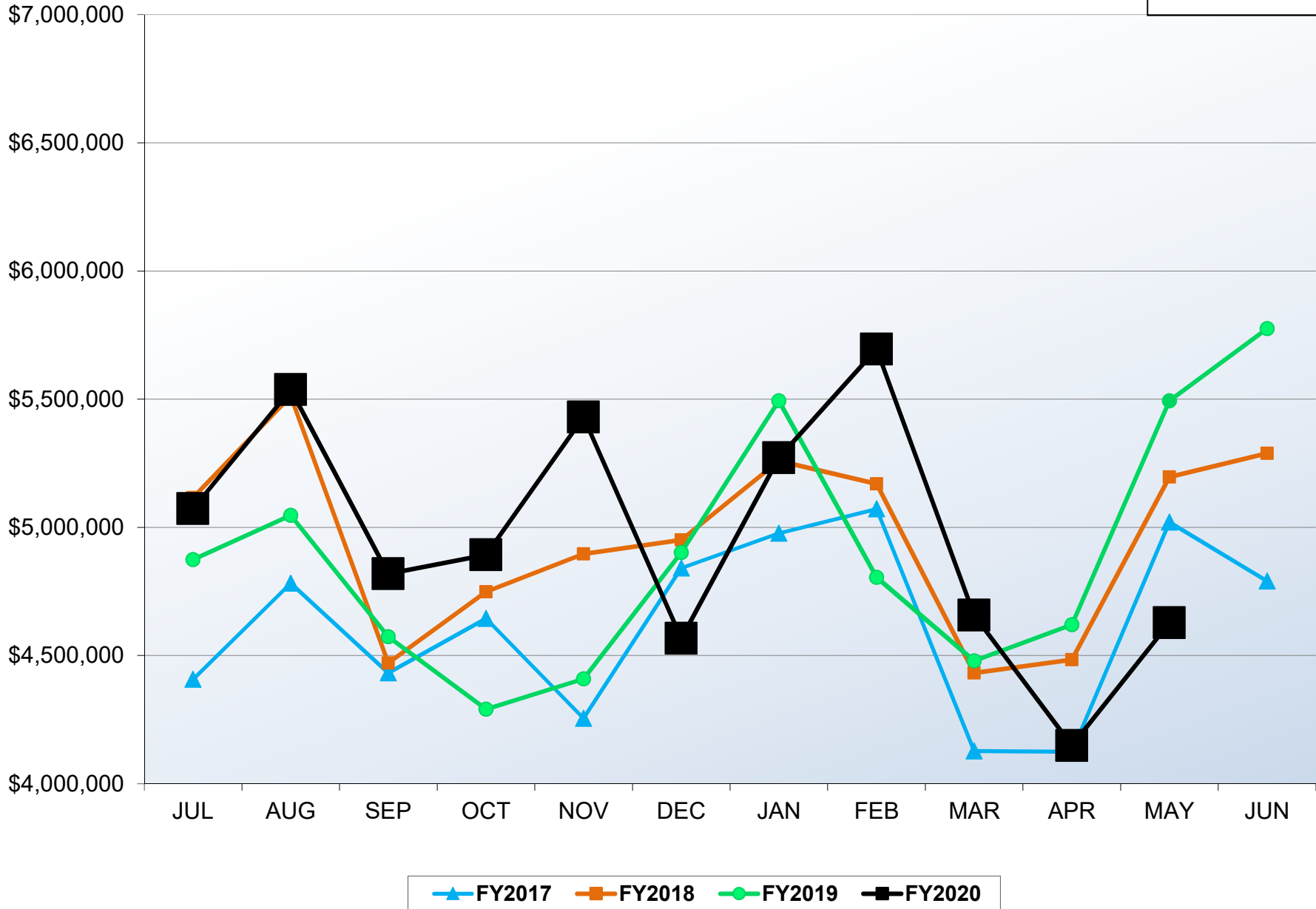
**General Fund
Revenue & Expenditures
FY2020 YTD
Eleven Months Ending May 31, 2020**



FY2020 GRT budget is adjusted for economic trend.

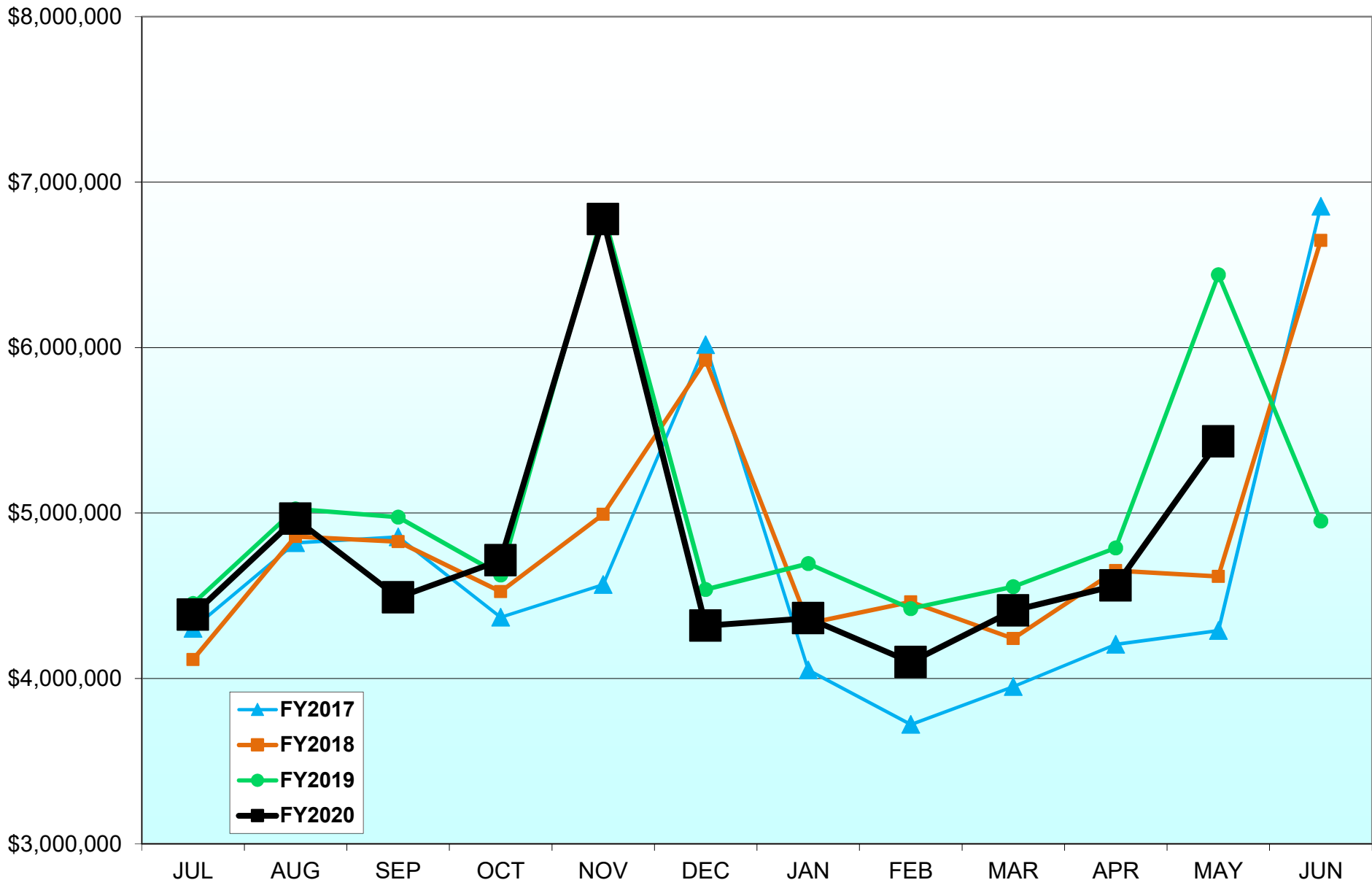
General Fund Monthly Revenue Comparison Past 4 Years

April	Millions
FY2020	\$4.63
FY2019	\$5.49
FY2018	\$5.20
FY2017	\$5.02

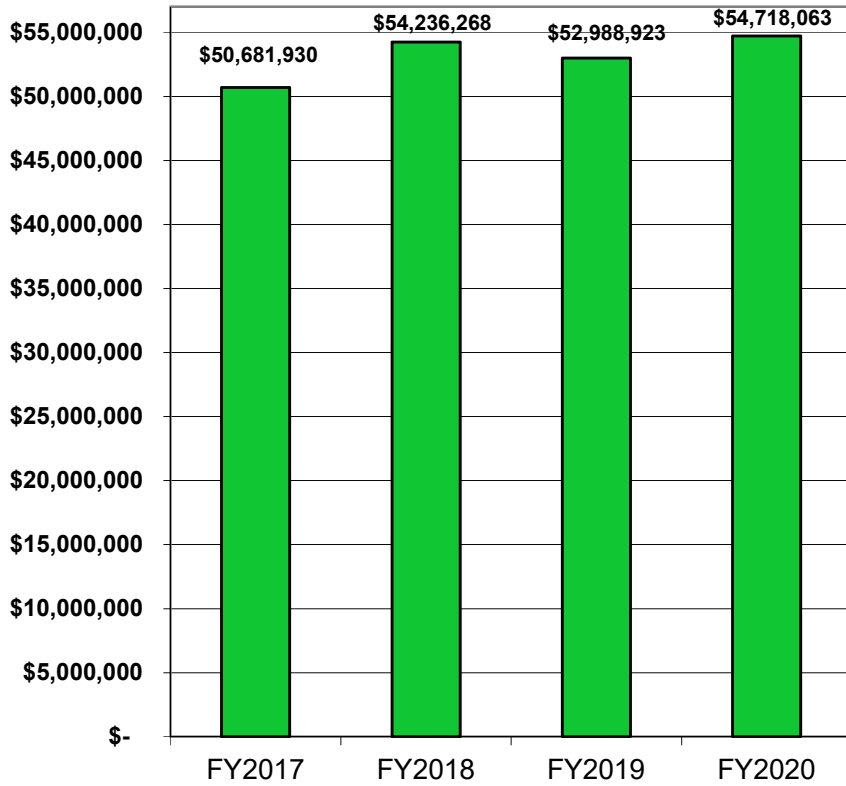


General Fund Monthly Expenditures Comparison Past 4 Years

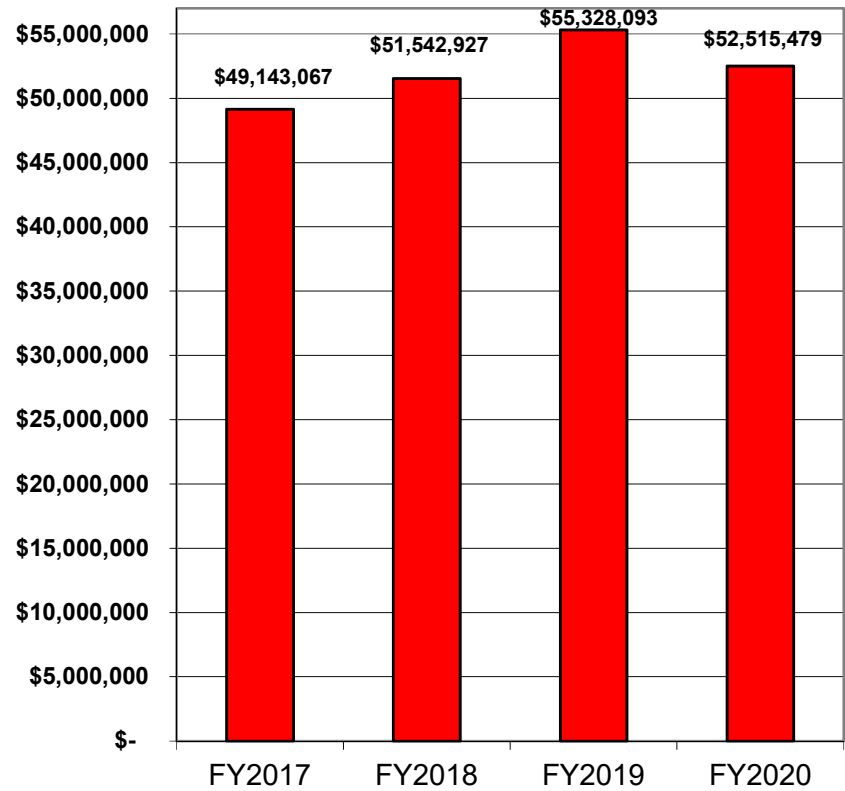
April	Millions
FY2020	\$5.43
FY2019	\$6.44
FY2018	\$4.62
FY2017	\$4.29



General Fund Revenues
Comparison of YTD Revenue
Eleven Months Ending May 31, 2020



General Fund Expenditures
Comparison of YTD Expenditures
Eleven Months Ending May 31, 2020



CITY OF FARMINGTON
5/31/2020

FUND #	FUND NAME	CASH BALANCE 5/31/2020	CASH BALANCE 4/30/2020	CASH BALANCE 3/31/2019	FY2020 EXPENDITURE BUDGET	RESERVES AS A % OF FY2020 BUDGET
101	GENERAL FUND	8,412,124	9,032,694	9,323,661	60,680,394	13.9%
201	GRT-STREETS	9,503,424	9,402,827	9,883,865	23,897,841	39.8%
202	GRT-PARKS/PUBLIC WORKS	781,539	853,138	729,887	2,692,692	29.0%
203	GRT-PUBLIC SAFETY	(100,191)	(97,908)	(105,179)	2,284,322	(4.4%)
204	COMM TRANS/ECON DIV GRT	267,799	425,635	571,825	5,080,676	5.3%
213	LIBRARY GIFTS AND GRANTS	(2,166)	5,146	15,445	129,099	(1.7%)
214	PARKS GIFTS AND GRANTS	243,658	238,315	273,663	485,616	50.2%
215	LAKE FARMINGTON	400,801	300,801	200,431	500,000	80.2%
217	MUSEUM GIFTS AND GRANTS	105,902	116,207	123,891	251,430	42.1%
221	RED APPLE TRANSIT GRANT	(142,098)	(76,171)	(101,352)	1,223,852	(11.6%)
222	GENERAL GOV'T GRANT FUND	(13,562)	(129,374)	(50,221)	692,066	(2.0%)
223	CDBG	91,620	101,492	84,991	428,213	21.4%
230	LODGERS TAX	412,640	402,305	400,478	1,371,201	30.1%
231	CONVENTION CENTER FEES	161,630	196,355	217,537	711,488	22.7%
240	STATE POLICE PROTECTION	(0)	(2,481)	6,872	113,000	(0.0%)
246	REGION II NARCOTICS (Unrestricted)	(55,551)	3,877	(12,770)	460,605	(12.1%)
248	COPS PROGRAM	(0)	(0)	(0)	14,487	(0.0%)
249	LAW ENFORCE BLOCK GRANT	4,653	4,647	4,642	48,252	9.6%
250	STATE FIRE	474,266	526,740	523,090	1,527,461	31.0%
251	PENALTY ASSESSMENT	4,074	5,580	11,065	155,100	2.6%
401	PUBLIC WORKS GRANTS	898,564	924,149	955,432	3,265,774	27.5%
402	QECB NMFA BANK ACCOUNT (Restricted)	3	2	1,096	87,577	0.0%
403	2017/2018 GRT BONDS PROJECTS	4,857,262	4,642,656	5,093,145	10,448,370	46.5%
408	GENERAL GOV'T CAPITAL PROJECTS	177,465	177,230	177,012	-	-
409	AIRPORT GRANTS	(1,257,454)	(583,364)	(43,325)	3,540,000	(35.5%)
SUB-TOTAL (for this page)		\$ 25,226,402	\$ 26,470,498	\$ 28,285,177	\$ 120,089,516	21.0%

CITY OF FARMINGTON
5/31/2020

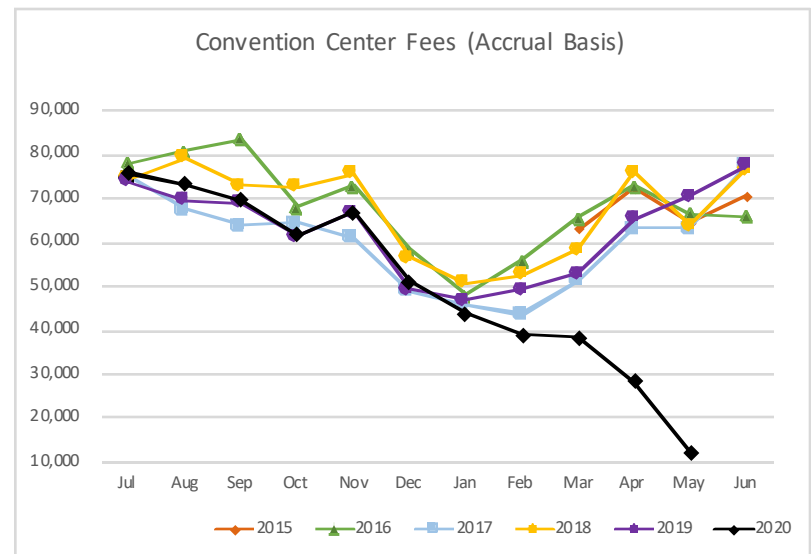
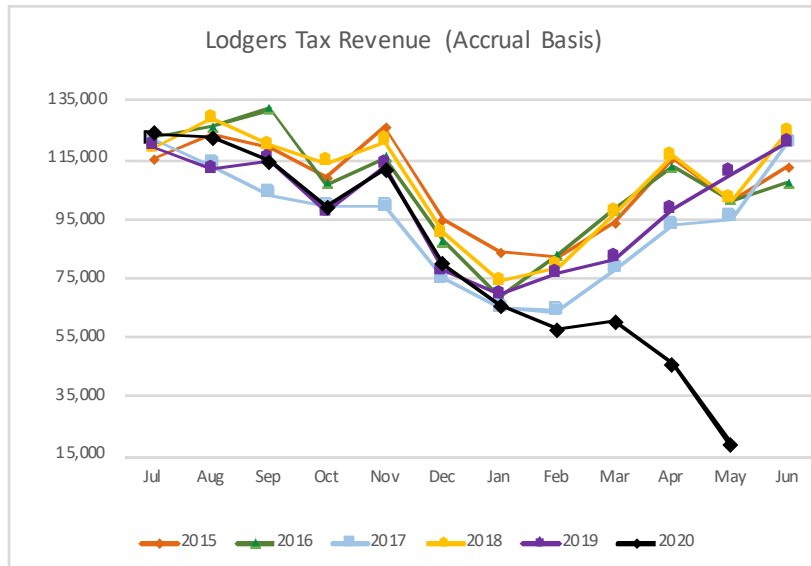
FUND #	FUND NAME	CASH BALANCE 5/31/2020	CASH BALANCE 4/30/2020	CASH BALANCE 3/31/2019	FY2020 EXPENDITURE BUDGET	RESERVES AS A % OF FY2020 BUDGET
411	METRO REDEVELOPMENT AUTHORITY	272,372	281,950	285,117	307,353	88.6%
412	PARK DEVELOPMENT FEES	178,897	178,275	178,055	181,511	98.6%
415	CONVENTION CENTER CAPITAL PROJECTS	173,909	173,641	173,324	252,067	69.0%
	NMFA Civic Center Account (Restricted)					
501	SALES TAX BOND RETIREMENT	220,832	2,610,194	2,294,389	3,870,727	5.7%
601	ELECTRIC ENTERPRISE	70,146,960	72,394,182	73,527,937		
	Restricted Cash	(13,097,958)	(13,127,892)	(13,139,674)		
	Reserved Cash	(30,674,165)	(30,674,165)	(30,674,165)		
	Unrestricted/Unreserved Cash	26,374,838	28,592,125	29,714,099	122,696,659	21.5%
602	WATER ENTERPRISE	12,808,460	13,606,792	14,569,446		
	Restricted Cash	(564,717)	(561,998)	(567,175)		
	Unrestricted Cash	12,243,743	13,044,794	14,002,271	32,303,500	37.9%
603	WASTEWATER ENTERPRISE	11,673,590	13,537,309	13,798,240		
	Restricted Cash	(4,051,371)	(3,782,469)	(3,513,567)		
	Unrestricted Cash	7,622,218	9,754,839	10,284,672	16,076,737	47.4%
604	SANITATION ENTERPRISE	1,336,468	1,298,706	1,246,310	6,018,927	22.2%
701	HEALTH INSURANCE	3,783,426	3,606,263	3,174,398	10,722,134	35.3%
	TOTALS (Unreserved/Unrestricted)	\$ 77,433,105	\$ 86,011,287	\$ 89,637,813	\$ 312,519,131	24.8%

LODGERS TAX (Accrual Basis)

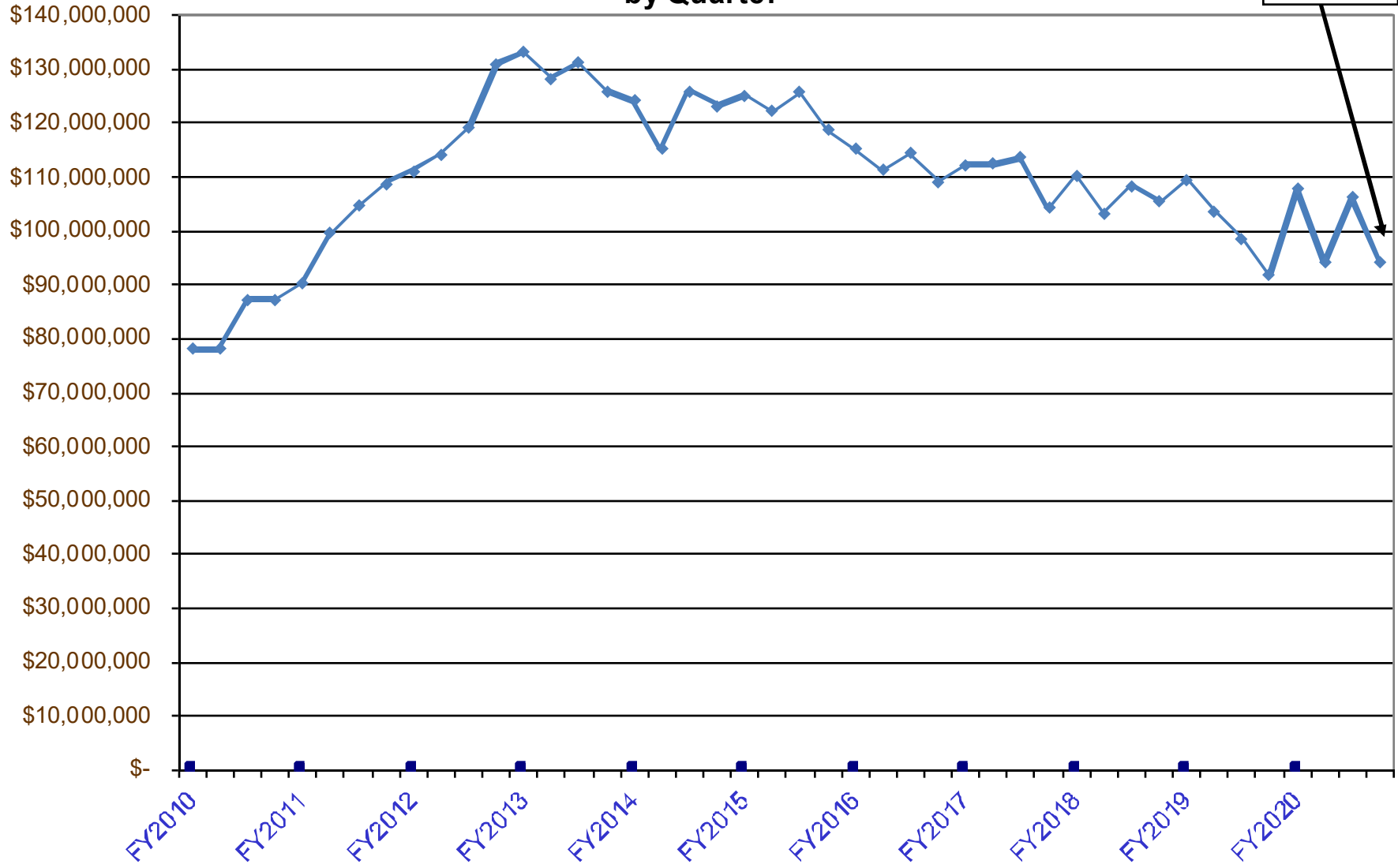
Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD %		Annual Total											
													YTD Total	Change												
2015	115,298	123,602	118,665	108,941	125,956	94,550	83,991	82,118	93,513	115,081	101,444	112,769	1,163,159		1,275,928											
2016	122,378	126,028	132,080	106,802	115,686	87,453	68,642	82,771	98,272	112,672	101,451	106,998	1,154,235	(0.8%)	1,261,233											
2017	121,632	113,241	103,337	99,260	99,152	74,814	65,032	63,814	77,958	92,880	94,849	120,492	1,005,969	(12.8%)	1,126,461											
2018	119,047	128,742	119,829	113,975	121,038	90,148	74,032	78,845	96,721	116,403	101,542	124,312	1,160,322	15.3%	1,284,634											
2019	119,134	111,690	115,017	97,095	112,875	77,676	69,378	76,518	81,498	98,276	110,273	120,502	1,069,431	(7.8%)	1,189,933											
2020	123,649	122,559	114,309	99,014	111,761	79,948	65,688	57,738	60,203	46,041	19,100		900,009	(15.8%)	900,009											
% Change FY19 to FY20																										
														3.8%	9.7%	(0.6%)	2.0%	(1.0%)	2.9%	(5.3%)	(24.5%)	(26.1%)	(53.2%)	(82.7%)	(100.0%)	

CONVENTION CENTER FEES (Accrual Basis)

Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD %		Annual Total											
													YTD Total	Change												
2015									62,870	72,290	64,453	70,508	199,613		270,120											
2016	78,185	81,015	83,570	68,268	73,166	58,297	48,068	55,833	65,773	73,115	66,778	66,020	752,065		818,085											
2017	74,785	67,425	63,933	64,533	61,055	49,008	45,798	43,653	51,270	63,145	63,180	77,758	647,783	(13.9%)	725,541											
2018	74,618	79,268	72,918	72,678	75,770	56,506	50,733	52,633	58,465	75,938	63,758	76,648	733,285	13.2%	809,933											
2019	73,793	69,705	69,185	61,305	66,998	49,233	46,995	49,318	52,955	65,486	70,435	77,456	675,407	(7.9%)	752,863											
2020	76,018	73,198	69,543	61,740	66,903	51,238	43,908	38,848	38,180	28,240	12,113		559,925	(17.1%)	559,925											
% Change FY19 to FY20																										
														3.0%	5.0%	0.5%	0.7%	(0.1%)	4.1%	(6.6%)	(21.2%)	(27.9%)	(56.9%)	(82.8%)	(100.0%)	



Pooled Cash Total Investments by Quarter



COUNCIL INVESTMENT REPORT
CITY OF FARMINGTON
5/31/2020

	<i>Purchase Date</i>	<i>Fund Number</i>	<i>Security Type</i>	<i>Beginning Par Val/Shares</i>	<i>Purchase Institution</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>
POOLED CASH	02/15/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.190	11/20/20
	07/12/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.550	01/14/21
	07/17/18	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.550	12/03/20
	08/24/18	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.550	07/10/20
	01/29/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.600	12/15/20
	02/26/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.500	06/05/21
	02/26/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.500	07/05/21
	04/03/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.350	02/15/21
	04/03/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.350	08/15/20
	04/03/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.310	06/15/21
	04/11/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.450	06/20/21
	05/03/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.310	06/10/21
	07/12/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.930	03/25/21
	07/12/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.860	09/05/21
	07/12/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.870	06/28/21
	07/10/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	1.950	09/10/20
	07/10/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	1.950	12/23/20
	07/10/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	1.850	12/01/21
	08/02/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.000	04/01/21
	08/02/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.050	07/30/20
	08/22/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.600	06/25/22
	08/29/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	1.550	12/15/21
	09/30/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.820	08/15/21
	10/28/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.710	07/20/20
	10/28/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.700	10/30/20
	10/28/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.710	09/15/21
	11/06/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.760	01/05/21
	11/06/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.780	05/05/21
	11/06/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.780	07/15/21
	11/06/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.770	08/05/21
	11/06/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.760	09/30/21
	12/13/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.700	02/05/21
	12/13/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.730	11/15/21
	12/13/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.730	12/23/21
	12/13/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.750	02/10/22
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.630	06/10/20
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.640	09/05/20
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.660	10/15/20
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.680	02/25/21
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.680	07/30/21
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.690	08/30/21
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.690	11/05/21
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.690	12/30/21
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.710	06/05/22
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.710	12/05/22
	01/15/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.845	01/17/23
	01/16/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.845	01/17/23
	01/17/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.895	01/17/23
	01/17/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.900	01/17/23
	01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.680	11/30/22
	01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.690	12/15/22
	01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.680	10/05/22
01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.670	09/01/22	
01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.640	06/15/22	
01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.630	05/05/22	
01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.610	02/20/22	
01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.610	01/05/22	
01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.600	10/05/21	
02/28/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.596	02/28/22	
02/28/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.596	02/28/22	
02/28/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.695	02/28/22	
02/27/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.540	06/29/20	
02/27/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.400	10/25/21	
02/27/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.390	01/30/22	
03/04/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.600	03/04/22	
03/05/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.600	03/07/22	
03/16/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.550	03/16/22	

03/20/20	100	Certificate of Deposit	<u>250,000.00</u>	MORETON CAPITAL MARKETS	1.400	03/21/22
Certificate of Deposit Total			59,750,000.00			
09/19/17	100	Federal Agric Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.685	06/03/20
07/11/19	100	Federal Agric Mtg Corp	<u>1,000,000.00</u>	MORETON CAPITAL MARKETS	2.350	06/01/22
Federal Agric Mtg Corp Total			2,000,000.00			
05/21/18	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.700	05/10/21
07/12/19	100	Federal Farm Credit Bank	1,000,000.00	RBC	1.850	03/14/22
08/02/19	100	Federal Farm Credit Bank	1,000,000.00	RBC	2.370	06/10/22
08/22/19	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.750	04/01/21
01/08/20	100	Federal Farm Credit Bank	<u>1,000,000.00</u>	MORETON CAPITAL MARKETS	1.780	12/19/22
Federal Farm Credit Bank Total			5,000,000.00			
02/14/18	100	FHLB	1,000,000.00	RBC	2.000	12/11/20
09/25/18	100	FHLB	1,000,000.00	RBC	2.625	10/01/20
04/03/19	100	FHLB	1,000,000.00	RBC	2.375	03/12/21
07/12/19	100	FHLB	1,000,000.00	RBC	1.900	06/18/21
09/30/19	100	FHLB	1,000,000.00	RBC	2.000	09/26/22
02/28/20	100	FHLB	<u>1,000,000.00</u>	RBC	1.650	02/28/23
FHLB Total			6,000,000.00			
04/13/18	100	FHLMC	1,000,000.00	RBC	2.250	11/24/20
09/25/18	100	FHLMC	1,000,000.00	RBC	1.875	11/17/20
01/29/19	100	FHLMC	1,000,000.00	RBC	1.800	05/28/21
05/02/19	100	FHLMC	1,000,000.00	MORETON CAPITAL MARKETS	3.010	05/31/22
09/30/19	100	FHLMC	965,000.00	MORETON CAPITAL MARKETS	2.050	12/19/23
10/29/19	100	FHLMC	1,000,000.00	MORETON CAPITAL MARKETS	1.800	07/29/22
01/08/20	100	FHLMC	2,000,000.00	RBC	1.800	01/06/23
01/17/20	100	FHLMC	1,000,000.00	MORETON CAPITAL MARKETS	1.750	10/17/22
01/29/20	100	FHLMC	1,000,000.00	RBC	1.700	07/13/22
01/29/20	100	FHLMC	1,000,000.00	RBC	1.750	01/17/23
02/26/20	100	FHLMC	1,000,000.00	RBC	1.650	11/18/22
02/26/20	100	FHLMC	<u>1,000,000.00</u>	RBC	1.700	07/13/22
FHLMC Total			12,965,000.00			
05/31/00	100	Money Market	1,325,667.80	CITIZENS BANK	0.379	
09/30/11	100	Money Market	7,129,131.28	WELLS FARGO	0.160	
04/11/14	100	Money Market	245.39	WASHINGTON FEDERAL	0.100	
03/31/16	100	Money Market	<u>3,000.00</u>	VECTRA BANK	0.000	
Money Market Total			8,458,044.47			
POOLED CASH Total			94,173,044.47		1.746	
REGION II	10/27/14	246	Money Market	100,996.01	WELLS FARGO	0.160