

## RESOLUTION NO. 2015-1567

## A RESOLUTION ADOPTING AN INFRASTRUCTURE CAPITAL IMPROVEMENT PLAN (ICIP)

WHEREAS, the City Council of the City of Farmington recognizes that the financing of public capital projects has become a major concern in New Mexico and nationally; and

WHEREAS, in times of scarce resources, it is necessary to find new financing mechanisms and maximize the use of existing resources; and


WHEREAS, systematic capital improvements planning is an effective tool for communities to define their development needs, establish priorities and pursue concrete actions and strategies to achieve necessary project development; and

WHEREAS, this process contributes to local and regional efforts in project identification and selection in short and long range capital planning efforts.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the City of Farmington that:

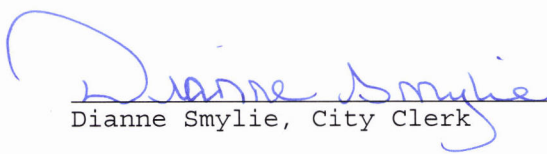
1. The City Council of the City of Farmington has adopted the attached 2017-2021 Infrastructure Capital Improvement Plan, and
2. It is intended that the Plan be a working document and is the first of many steps toward improving rational, long-range capital planning and budgeting for New Mexico's infrastructure.
3. This Resolution supersedes Resolution No. 2014-1524

PASSED, SIGNED, APPROVED AND ADOPTED this 28<sup>th</sup> day of July, 2015.

  
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Tommy Roberts, Mayor

SEAL

ATTEST:

  
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Dianne Smylie, City Clerk