

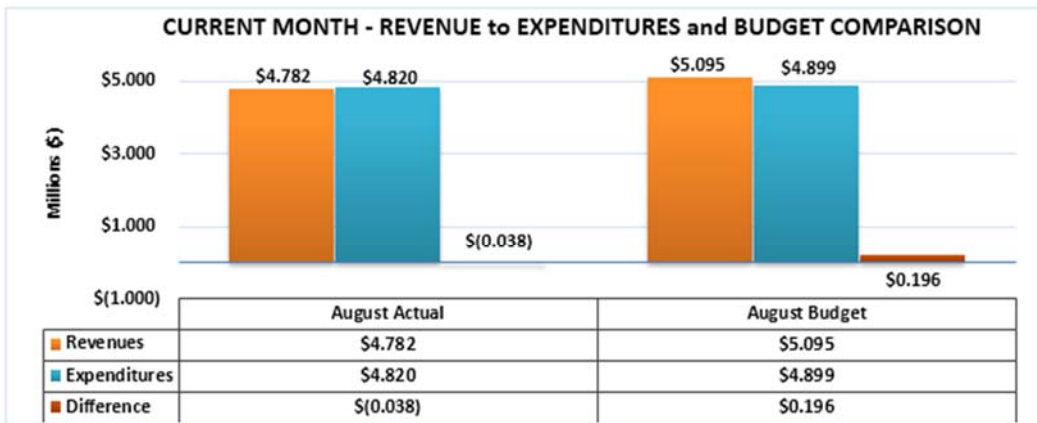
**CITY OF FARMINGTON  
MEMORANDUM**

**TO:** Mayor, Council, and City Manager  
**FROM:** Andy Mason, Administrative Services Director  
**DATE:** September 23, 2016  
**SUBJECT:** August FY2017 Monthly Financial Report

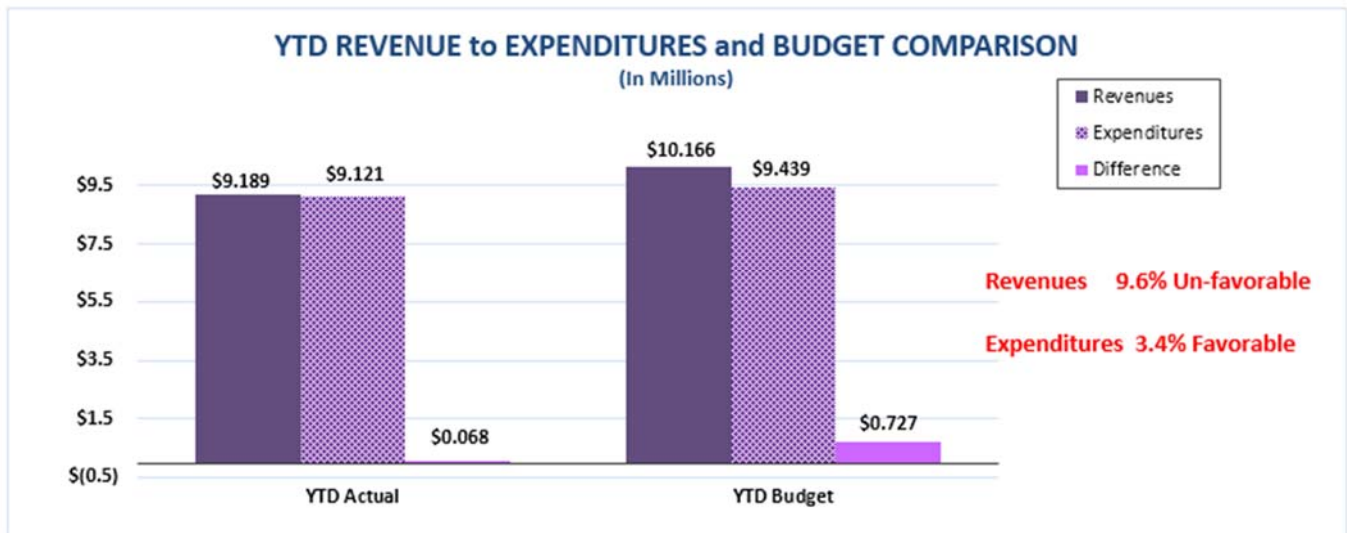
Attached is the Monthly Financial Report for the two months ending August 31, 2016 which includes the monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me if you have any questions.

**FINANCIAL REPORT NOTES:  
General Fund 101**

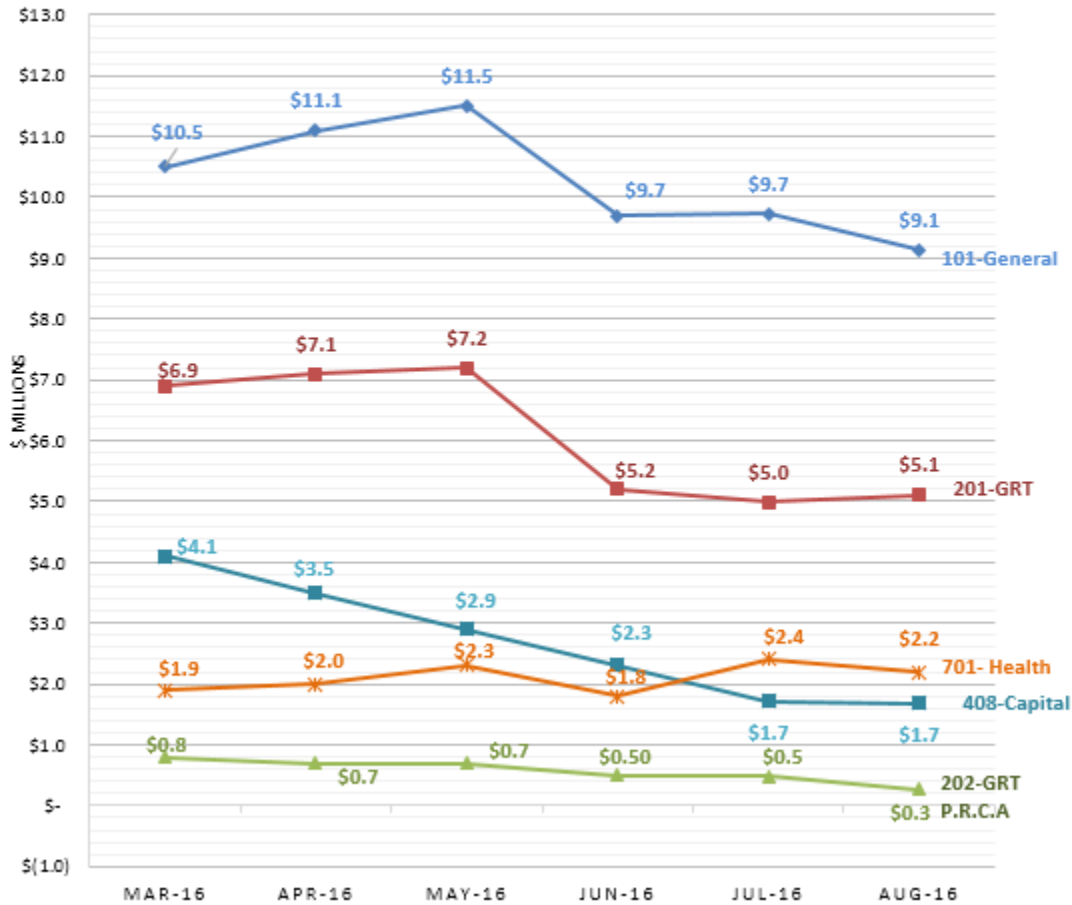
Actual revenues are less than budgeted revenues in August by (6.2%) or (\$313K). With 16.7% of the fiscal year complete, 15.0% of the FY2017 annual revenue budget has been collected. YTD actual GRT revenues are (\$279K) or (4.2%) less than the YTD budget. YTD GRT actual revenue has been reduced approximately \$47K due to the State phase-out of hold harmless GRT reimbursements.



For the month of August, actual expenditures are less than budget by \$80K or 1.6%. With 16.7% of the year complete, 14.2% of the FY2017 expenditure budget has been spent. General Fund salary surplus YTD is \$164K which is 0.4% of the YTD personnel cost budget of \$46.7 million and 0.3% of the total annual General Fund expenditure budget of \$64.1 million.



**CASH BALANCE-VARIOUS GOVERNMENTAL FUNDS**



The General Fund cash total of \$9.1 million reflects the cash available as of August 31, 2016, a decrease of (\$596K) from the July 31 balance of 9.7 million. The total cash balance represents 14.3% of the FY2017 General Fund expenditure budget of \$64.1 million.

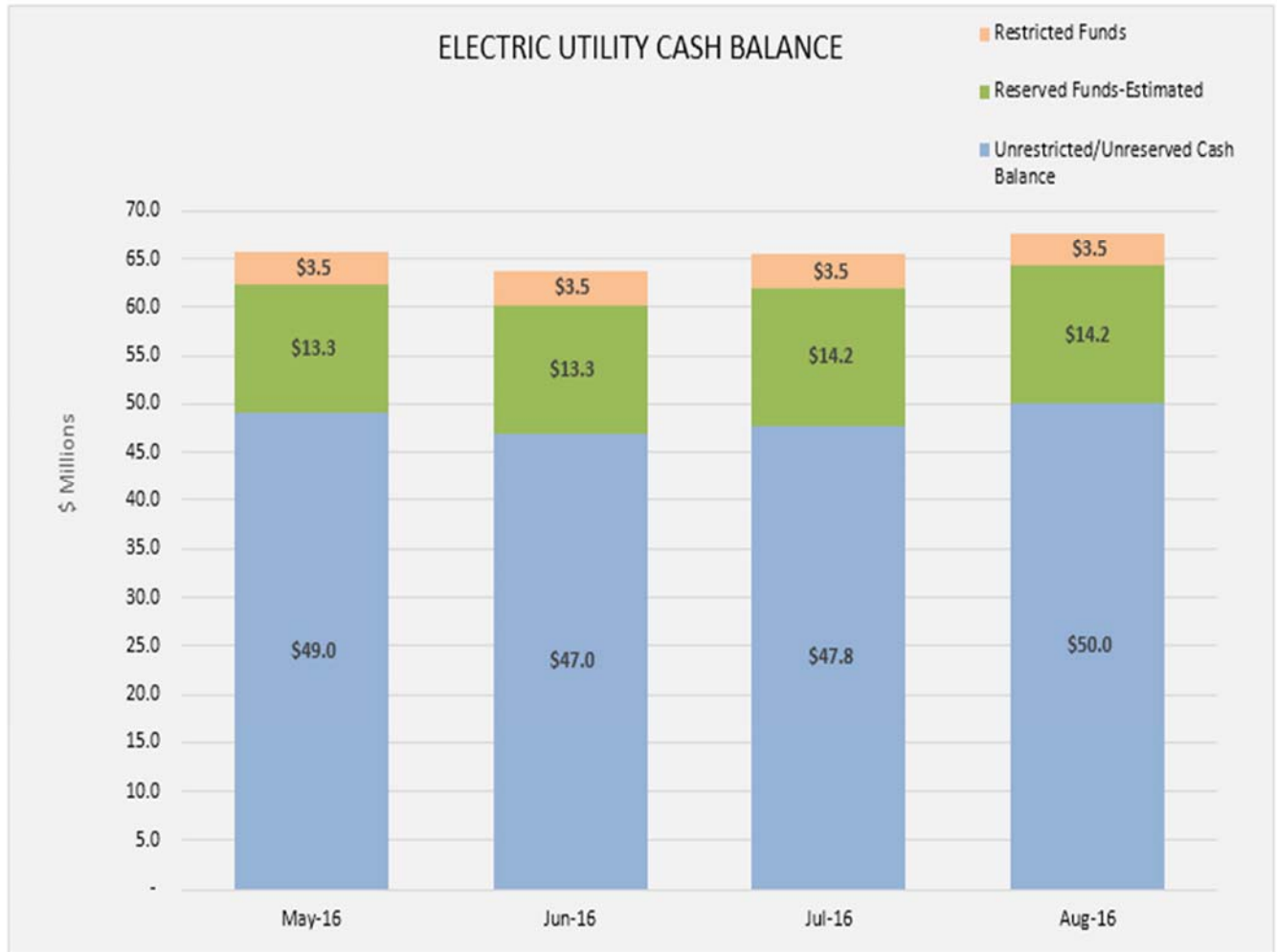
**GRT Street Fund 201-** The ending cash balance for August is \$5.1 million, an increase of \$111K from the July balance of \$5.0 million. The majority of operating expenditures include major street resurfacing of \$24.5K, storm drainage maintenance \$18.2K, utilities expense of \$84.9K, and \$45.9K of street repair and maintenance. Revenues received include \$618.8K in GRT and \$40.4K in gasoline tax.

**General Governmental Fund 408-** The ending cash balance for August is \$1.68 million, a decrease of (\$43K) from the July balance of \$1.72 million. The main expenditure from this fund was \$36K for police vehicles, which were encumbered in FY2016 and paid in FY2017.

**Health Insurance Fund 701-** At the end of August 2016, the Health Fund cash balance is \$2.2 million, a decrease of (\$223K) from the July balance of \$2.4 million. Health insurance claims for the month of August totaled \$445K and pharmacy charges of \$74K. Health insurance premiums of \$603K and stop loss payments of \$52K were received in August. For the fund as a whole, with 16.7% of the year complete, 19.5% of the FY2017 annual revenue budget has been collected while 15.6% of the FY2017 annual expenditure budget has been spent. YTD revenue exceed expenditures by \$392K.

Memorandum

**Electric Fund 601-** In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of August 31, 2016 is \$50.0 million. Unrestricted/unreserved cash represents 45.1% of the FY2017 Electric Enterprise expenditure budget of \$110.9 million. YTD expenses of \$4.3 million for capital projects are 94.8% of the YTD budget of \$4.5 million. For the fund as a whole, with 16.8% of the fiscal year complete, 18.2% of the FY2017 annual revenue budget has been collected while 14.6% of the FY2017 annual expenditure budget has been spent.



Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

Memorandum

**DEBT SERVICE**

	Principal Balance At 6/30/2017	Annual Payment	
		Principal	Interest/Admin Fee
<b>FUND 602-Water</b>			
NMFA Loan-Animas Waterline*	810,475	49,851	8,603
NMFA Water Meter Loan	3,723,504	173,363	77,937
NMFA Zone 2P Waterline	2,424,000	0	35,821
<b>Total</b>	<b>\$ 4,533,979</b>	<b>\$ 223,214</b>	<b>\$ 122,361</b>
<b>FUND 603-Wastewater</b>			
NMED Loan	7,420,140	709,119	243,878
<b>Total</b>	<b>\$ 7,420,140</b>	<b>\$ 709,119</b>	<b>\$ 243,878</b>
<b>UTILITY TOTAL</b>			
NMFA Loan-Animas Waterline*	810,475	49,851	8,603
NMFA Water Meter Loan	3,723,504	173,363	77,937
NMFA Zone 2P Waterline	2,424,000	0	35,821
NMED Loan	7,420,140	709,119	243,878
<b>Total</b>	<b>\$ 14,378,119</b>	<b>\$ 932,333</b>	<b>\$ 366,239</b>
<b>FUND 101 / 201 / 250-General / Public Works GRT / Fire</b>			
Sales Tax Bonds 2005	\$ 1,020,000	\$ 480,000	\$ 60,000
Sales Tax Bonds 2012	6,995,000	785,000	248,563
NMFA Fire Pumper Loan	250,761	46,322	8,883
<b>Total</b>	<b>\$ 8,265,761</b>	<b>\$ 1,311,322</b>	<b>\$ 317,446</b>
<b>CITY-WIDE TOTAL</b>			
NMFA Loan-Animas Waterline*	810,475	49,851	8,603
NMFA Water Meter Loan	3,723,504	173,363	77,937
NMFA Zone 2P Waterline	2,424,000	0	35,821
NMED Loan	7,420,140	709,119	243,878
Sales Tax Bonds 2005	1,020,000	480,000	60,000
Sales Tax Bonds 2012	6,995,000	785,000	248,563
NMFA Fire Pumper Loan	250,761	46,322	8,883
<b>Total</b>	<b>\$ 22,643,880</b>	<b>\$ 2,243,655</b>	<b>\$ 683,685</b>

	Interest Rate	Payment Due Date	Maturity
NMFA Loan-Animas Waterline*	1.00%	5/1	2032
	.25% Admin Fee		
NMFA Water Meter Loan	1.75%	5/1	2035
	0.25% Admin Fee		
NMFA Zone 2P Waterline	1.75%	11/01	2038
	0.25% Admin Fee	5/1	
NMED Loan	3.00%	7/1	2026
Sales Tax Bonds 2005	3.50 - 4.00%	12/15 & 6/15	2019
Sales Tax Bonds 2012	1.5%-5.5%	12/1 & 6/1	2024
NMFA Fire Pumper Loan	2.78%	6/1	2022

\* NM Finance Authority Loan includes Interest and Administrative Fee.

**INVESTMENT PORTFOLIO**

State law restricts the types of investments the City of Farmington may purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

Copies: Department Head Group, Controller, Budget Officer

**CITY OF FARMINGTON**  
**MONTHLY FINANCIAL SUMMARY REPORT**  
**August 31, 2016**

**Budget Basis**

	August ACTUAL	August BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2017 YTD ACTUAL	FY2017 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b><u>GENERAL FUND - 101</u></b>								
GROSS RECEIPTS TAXES	\$ 3,413,611	\$ 3,341,561	1. \$ 72,050	102.16%	\$ 6,397,258	\$ 6,675,858	\$ (278,600)	95.83%
OTHER REVENUE	790,251	955,074	(164,823)	82.74%	1,636,821	1,893,435	(256,614)	86.45%
REVENUE TRANSFERS	577,955	798,425	(220,470)	72.39%	1,155,205	1,596,850	(441,645)	72.34%
GROSS REVENUE	4,781,817	5,095,060	(313,243)	93.85%	9,189,285	10,166,143	(976,858)	90.39%
EXPENDITURES	4,819,740	4,899,466	2. 79,726	98.37%	9,121,069	9,439,428	318,359	96.63%
<b>EXCESS (DEFICIT)</b>	<b>\$ (37,923)</b>	<b>\$ 195,594</b>	<b>\$ (233,517)</b>		<b>\$ 68,216</b>	<b>\$ 726,715</b>	<b>\$ (658,499)</b>	
NOT INCLUDED ABOVE: CASH TRANSFER OUT TO FUND 408	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
<b><u>OTHER FUNDS</u></b>								
<b>Special Revenue Funds</b>								
GROSS REVENUE	\$ 1,983,325	\$ 1,969,997	\$ 13,328	100.68%	\$ 4,003,231	\$ 3,747,421	\$ 255,810	106.83%
TOTAL EXPENDITURES	1,260,896	1,477,002	216,106	85.37%	3,316,676	3,425,768	109,092	96.82%
<b>EXCESS (DEFICIT)</b>	<b>\$ 722,429</b>	<b>\$ 492,995</b>	<b>\$ 229,434</b>		<b>\$ 686,555</b>	<b>\$ 321,653</b>	<b>\$ 364,902</b>	
<b>Capital Project Funds</b>								
GROSS REVENUE	\$ 98,147	\$ 350,660	\$ (252,513)	27.99%	\$ 202,260	\$ 703,614	\$ (501,354)	28.75%
TOTAL EXPENDITURES	45,096	269,785	224,689	16.72%	817,023	708,582	(108,441)	115.30%
<b>EXCESS (DEFICIT)</b>	<b>\$ 53,052</b>	<b>\$ 80,875</b>	<b>\$ (27,823)</b>		<b>\$ (614,763)</b>	<b>\$ (4,968)</b>	<b>\$ (609,795)</b>	
<b>Debt Service Fund</b>								
GROSS REVENUE	\$ 136,087	\$ 131,128	\$ 4,959	103.78%	\$ 327,290	\$ 322,479	\$ 4,811	101.49%
TOTAL EXPENDITURES	-	-	-		55,205	55,206	1	100.00%
<b>EXCESS (DEFICIT)</b>	<b>\$ 136,087</b>	<b>\$ 131,128</b>	<b>\$ 4,959</b>		<b>\$ 272,085</b>	<b>\$ 267,273</b>	<b>\$ 4,812</b>	
<b>Enterprise Funds</b>								
<b>Electric Utility</b>								
GROSS REVENUE	\$ 9,024,641	\$ 9,074,275	\$ (49,634)	99.45%	\$ 18,483,139	\$ 18,124,410	\$ 358,729	101.98%
TOTAL EXPENDITURES	8,517,094	9,558,209	1,041,115	89.11%	16,179,753	18,875,777	2,696,024	85.72%
<b>EXCESS (DEFICIT)</b>	<b>\$ 507,546</b>	<b>\$ (483,934)</b>	<b>\$ 991,480</b>		<b>\$ 2,303,386</b>	<b>\$ (751,367)</b>	<b>\$ 3,054,753</b>	

**CITY OF FARMINGTON**  
**MONTHLY FINANCIAL SUMMARY REPORT**  
**August 31, 2016**

**Budget Basis**

	August ACTUAL	August BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2017 YTD ACTUAL	FY2017 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b>Water</b>								
GROSS REVENUE	\$ 1,920,854	\$ 1,669,753	\$ 251,101	115.04%	\$ 3,844,531	\$ 3,339,506	\$ 505,025	115.12%
TOTAL EXPENDITURES	812,625	2,309,683	1,497,058	35.18%	1,919,731	4,368,066	2,448,335	43.95%
<b>EXCESS (DEFICIT)</b>	<b>\$ 1,108,229</b>	<b>\$ (639,930)</b>	<b>\$ 1,748,159</b>		<b>\$ 1,924,800</b>	<b>\$ (1,028,560)</b>	<b>\$ 2,953,360</b>	
<b>Wastewater</b>								
GROSS REVENUE	\$ 850,041	\$ 1,449,608	\$ (599,567)	58.64%	\$ 1,630,100	\$ 2,898,997	\$ (1,268,897)	56.23%
TOTAL EXPENDITURES	409,161	1,593,249	1,184,088	25.68%	823,004	3,186,490	2,363,486	25.83%
<b>EXCESS (DEFICIT)</b>	<b>\$ 440,880</b>	<b>\$ (143,641)</b>	<b>\$ 584,521</b>		<b>\$ 807,096</b>	<b>\$ (287,493)</b>	<b>\$ 1,094,589</b>	
<b>Sanitation</b>								
GROSS REVENUE	\$ 473,759	\$ 503,008	\$ (29,249)	94.19%	\$ 921,054	\$ 1,006,016	\$ (84,962)	91.55%
TOTAL EXPENDITURES	551,246	595,805	44,559	92.52%	1,100,714	1,191,144	90,430	92.41%
<b>EXCESS (DEFICIT)</b>	<b>\$ (77,488)</b>	<b>\$ (92,797)</b>	<b>\$ 15,309</b>		<b>\$ (179,660)</b>	<b>\$ (185,128)</b>	<b>\$ 5,468</b>	
<b>Health Insurance Fund</b>								
GROSS REVENUE	\$ 679,802	\$ 1,257,322	\$ (577,520)	54.07%	\$ 1,905,595	\$ 1,892,726	\$ 12,869	100.68%
TOTAL EXPENDITURES	648,246	747,587	99,341	86.71%	1,513,488	1,385,722	(127,766)	109.22%
<b>EXCESS (DEFICIT)</b>	<b>\$ 31,556</b>	<b>\$ 509,735</b>	<b>\$ (478,179)</b>		<b>\$ 392,107</b>	<b>\$ 507,004</b>	<b>\$ (114,897)</b>	
<b>TOTAL OTHER FUNDS EXCESS (DEFICIT)</b>	<b>\$ 2,922,291</b>	<b>\$ (145,569)</b>			<b>\$ 5,591,605</b>	<b>\$ (1,161,586)</b>		
<b>SUMMARY (ALL FUNDS)</b>								
GROSS REVENUE	\$ 19,948,473	\$ 21,500,811	\$ (1,552,338)	92.78%	\$ 40,506,485	\$ 42,201,312	\$ (1,694,827)	95.98%
TOTAL EXPENDITURES	17,064,104	21,450,786	4,386,682	79.55%	34,846,664	42,636,183	7,789,519	81.73%
<b>EXCESS (DEFICIT)</b>	<b>\$ 2,884,369</b>	<b>\$ 50,025</b>	<b>\$ 2,834,344</b>		<b>\$ 5,659,822</b>	<b>\$ (434,871)</b>	<b>\$ 6,094,693</b>	

**Footnotes:**

- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures.

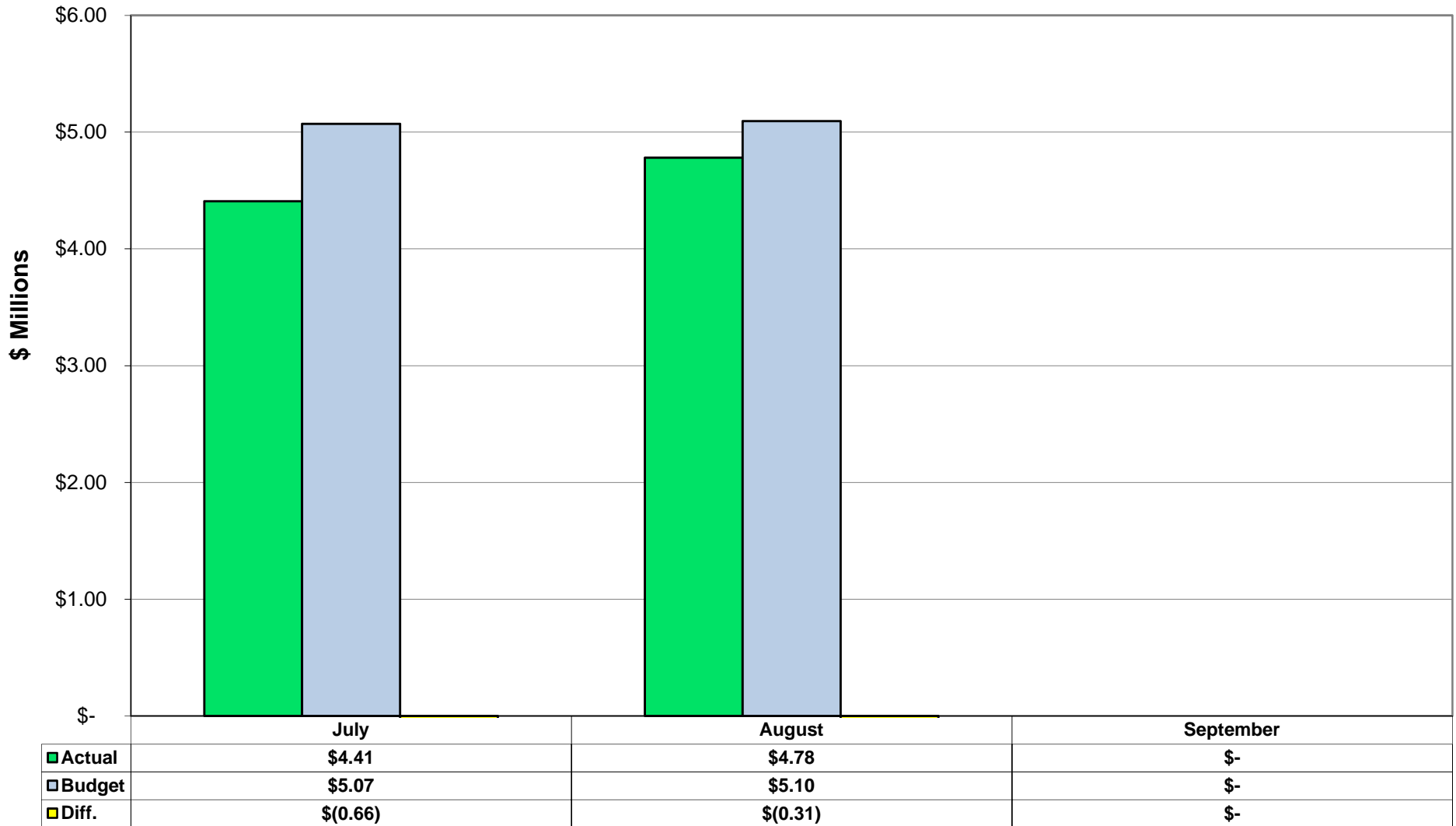
**CITY OF FARMINGTON  
REVENUE AND EXPENDITURE REPORT  
For the Two Months Ending August 31, 2016**

FUND #	FUND NAME	FY 2017			FY 2017			FY 2017	
		REVENUE BUDGET	YTD REVENUES	% COLLECTED	EXPENDITURE BUDGET	YTD EXPENDITURES	% USED	YTD SURPLUS/ (DEFICIT)	CASH BALANCE
101	General Fund (Net of Cash Reserve Transfer)	\$ 61,079,712	\$ 9,189,285	15.0%	\$ 64,079,712	\$ 9,121,069	14.2%	\$ 68,216	9,129,446
101	General Fund-Cash Reserve Transfer to 408				-	-		-	
201	GRT Streets	9,083,111	1,676,050	18.5%	13,065,788	1,770,308	13.5%	(94,258)	5,108,694
202	GRT Parks & Public Works	2,430,264	387,356	15.9%	3,278,334	637,915	19.5%	(250,559)	267,681
211	Park Development Fees	8,000	1,852	23.2%	75,000	5	0.0%	1,848	332,396
213	Library Gifts & Grants	102,200	32,875	32.2%	75,000	2,350	3.1%	30,525	322,972
214	Parks/Rec Gifts & Grants	454,415	34,385	7.6%	487,648	52,685	10.8%	(18,299)	224,312
217	Museum	80,500	15,730	19.5%	136,100	12,153	8.9%	3,576	209,311
221	Red Apple Transit	1,538,286	353,152	23.0%	1,538,286	109,536	7.1%	243,616	11,898
222	General Gov't Grant	818,309	207,228	25.3%	651,480	110,771	17.0%	96,457	(61,843)
223	CDBG	521,034	25,243	4.8%	649,408	18,457	2.8%	6,786	97,469
230	Lodgers Tax	1,285,500	314,729	24.5%	1,363,991	198,536	14.6%	116,193	456,125
231	Convention Center Fees	802,000	159,866	19.9%	173,832	28,972	16.7%	130,894	1,212,475
240	State Police Protection Fund	108,650	107,480	98.9%	108,650	-	0.0%	107,480	107,480
246	Region II	625,081	70,232	11.2%	430,419	55,940	13.0%	14,292	(24,519)
248	COPS Program	288,433	14,430	5.0%	388,433	57,620	14.8%	(43,190)	46,573
249	Law Enforcement Block Grant	33,477	66	0.2%	33,477	-	0.0%	66	43,363
250	State Fire Fund	596,608	584,582	98.0%	472,238	243,354	51.5%	341,227	462,119
251	Penalty Assessment Fund	155,150	17,975	11.6%	155,000	18,074	11.7%	(99)	10,932
401	Comm. Develop. Grant Projects	6,752,303	161,261	2.4%	6,640,460	215,844	3.3%	(54,583)	485,164
402	GRT 2012 Bond Projects	-	-	-	-	-	-	-	-
408	General Gov't Capital Projects	3,035,000	2,573	0.1%	4,317,358	600,431	13.9%	(597,858)	1,676,897
409	Airport Grants	1,499,483	7,109	0.5%	1,539,593	-	0.0%	7,109	34,278
411	Metro Redevelopment Authority	8,000	2,066	25.8%	300,000	-	0.0%	2,066	1,364,835
415	Convention Center Capital Projects	173,832	29,251	16.8%	174,020	749	0.4%	28,502	191,447
501	Sales Tax Bond Retirement	1,633,769	327,290	20.0%	1,628,769	55,205	3.4%	272,085	482,008
601	Electric Enterprise	101,802,345	18,483,139	18.2%	110,917,717	16,179,753	14.6%	2,303,386	50,019,480
602	Water Enterprise	20,037,123	3,844,531	19.2%	25,010,751	1,919,731	7.7%	1,924,800	15,679,534
603	Wastewater Enterprise	17,397,631	1,630,100	9.4%	19,828,613	823,004	4.2%	807,096	8,665,031
604	Sanitation Enterprise	6,036,152	921,054	15.3%	7,152,426	1,100,714	15.4%	(179,660)	2,523,146
701	Health Insurance	9,795,000	1,905,595	19.5%	9,731,415	1,513,488	15.6%	392,107	2,187,067
<b>TOTALS</b>		<b>\$ 248,181,368</b>	<b>\$ 40,506,485</b>	<b>16.3%</b>	<b>\$ 274,403,918</b>	<b>\$ 34,846,664</b>	<b>12.7%</b>	<b>\$ 5,659,822</b>	<b>\$ 101,265,771</b>

16.67% of the year complete

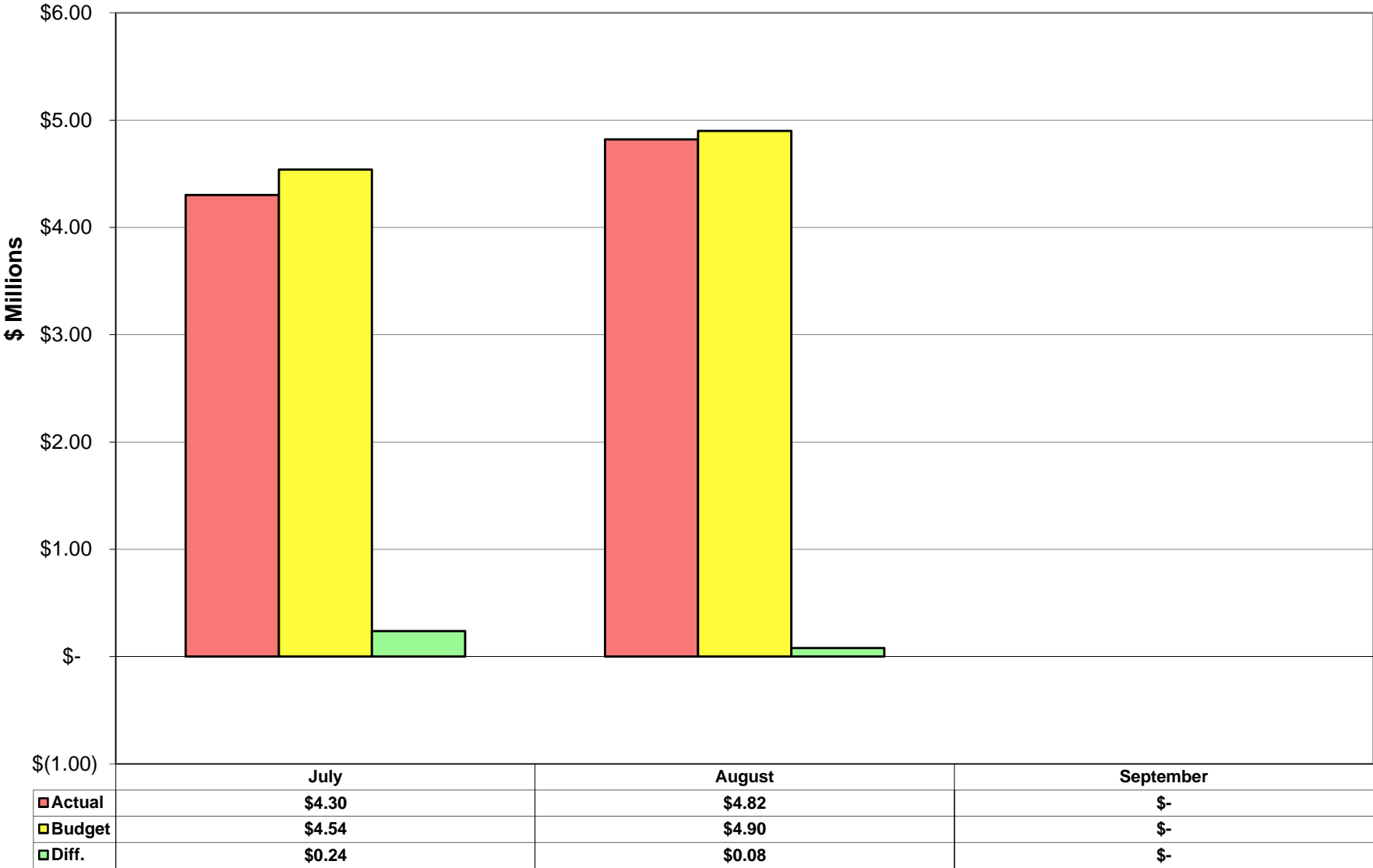
Budget Basis

## General Fund Revenue Actual-to-Budget by Month FY2017

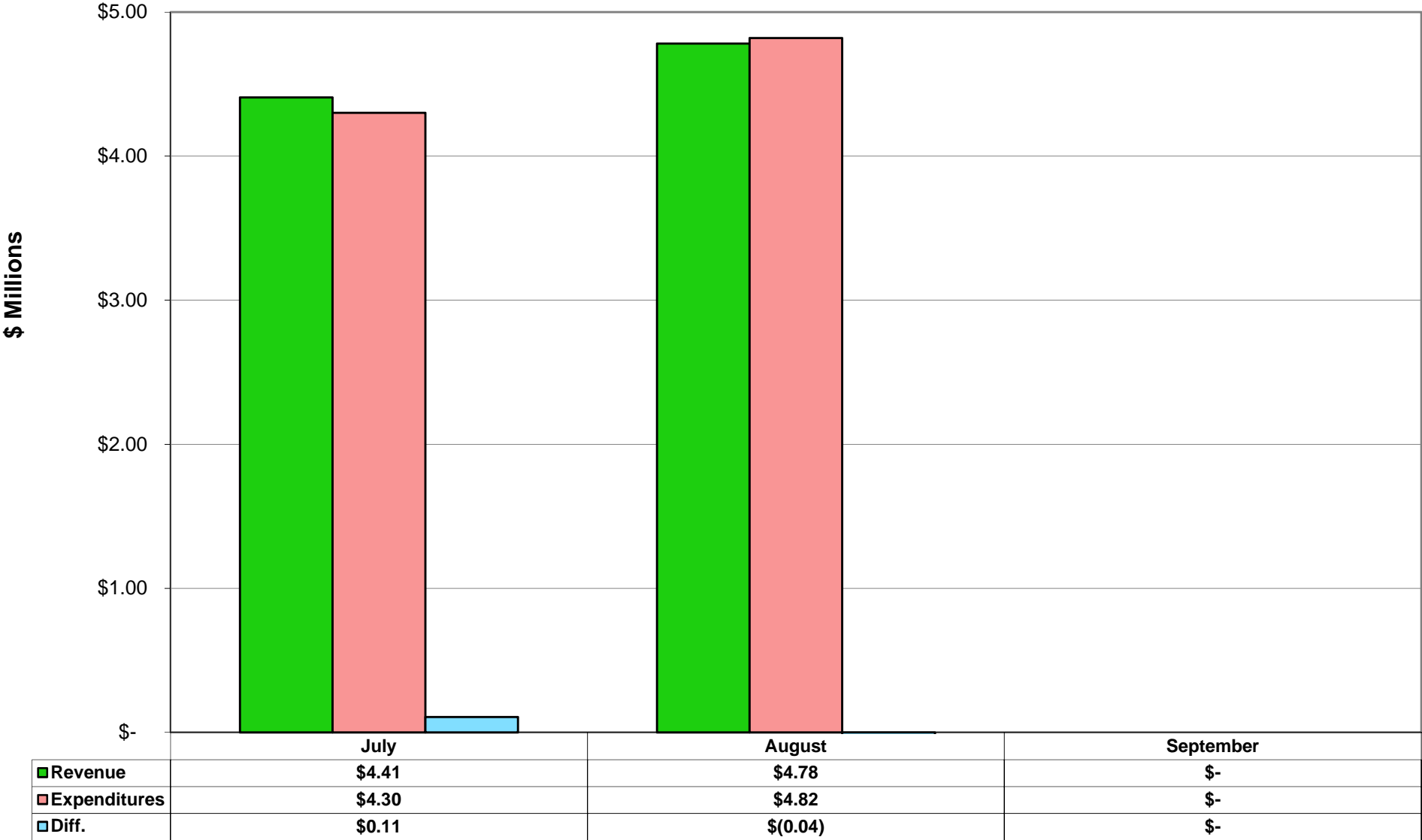




## General Fund Expenditures Actual-to-Budget by Month FY2017



**General Fund Actual  
Monthly  
Revenue-to-Expenditure Comparison  
FY2017**

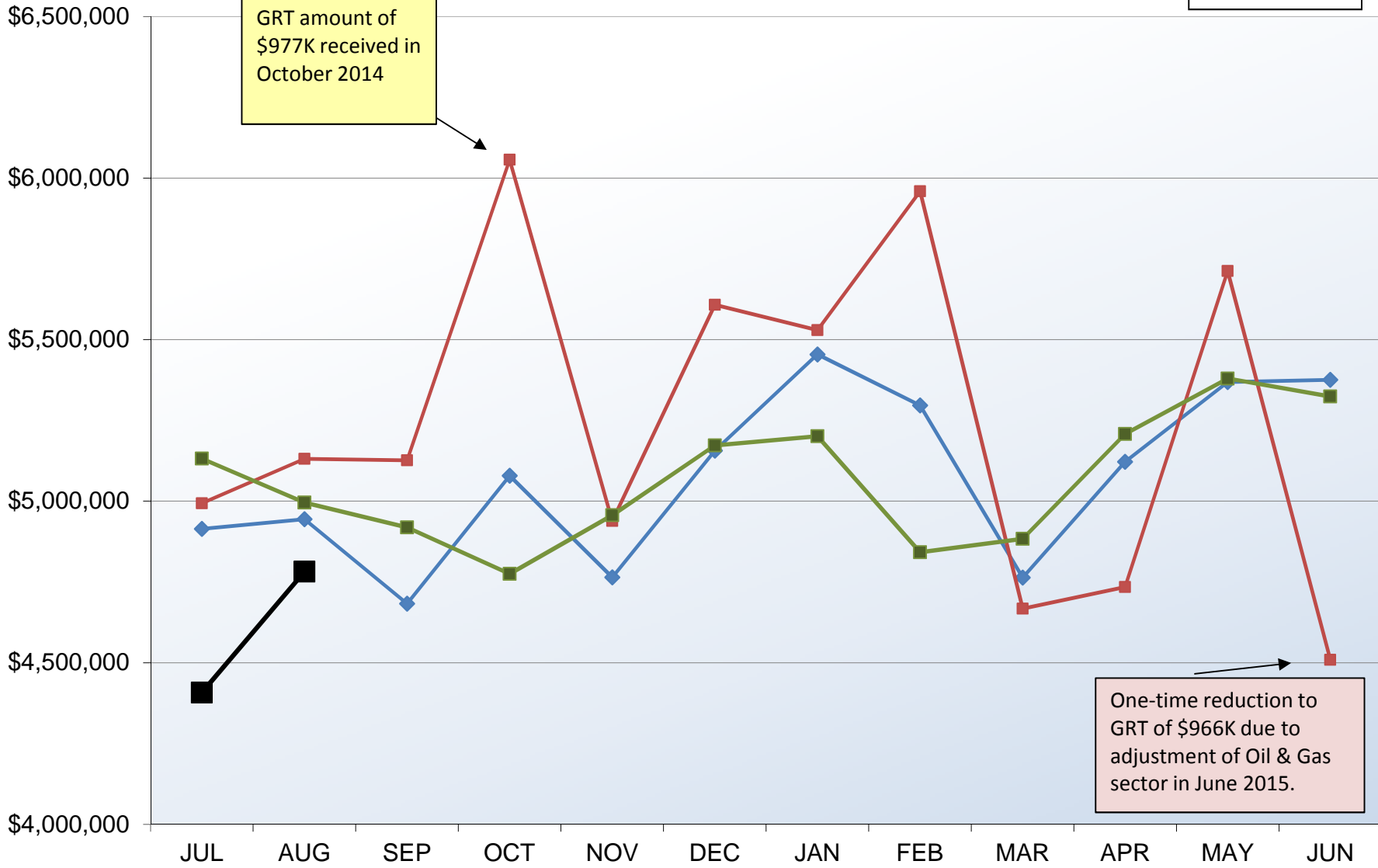


**General Fund  
Revenue & Expenditures  
FY2017 YTD  
Two Months Ending August 31, 2016**



## General Fund Monthly Revenue Comparison Past 4 Years

August	Millions
FY2017	\$4.78
FY2016	\$5.00
FY2015	\$5.13
FY2014	\$4.95



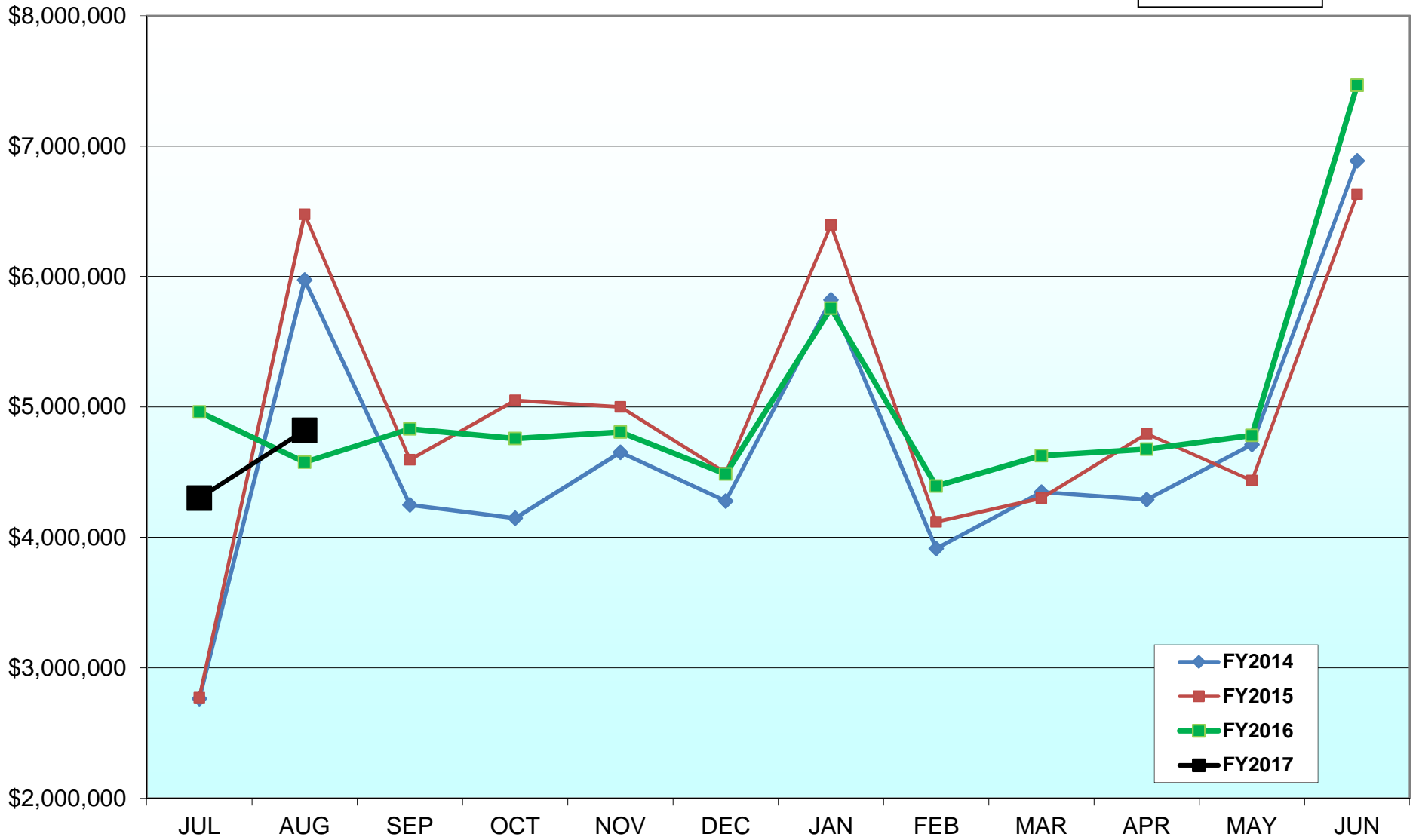
Est. one-time GRT amount of \$977K received in October 2014

One-time reduction to GRT of \$966K due to adjustment of Oil & Gas sector in June 2015.

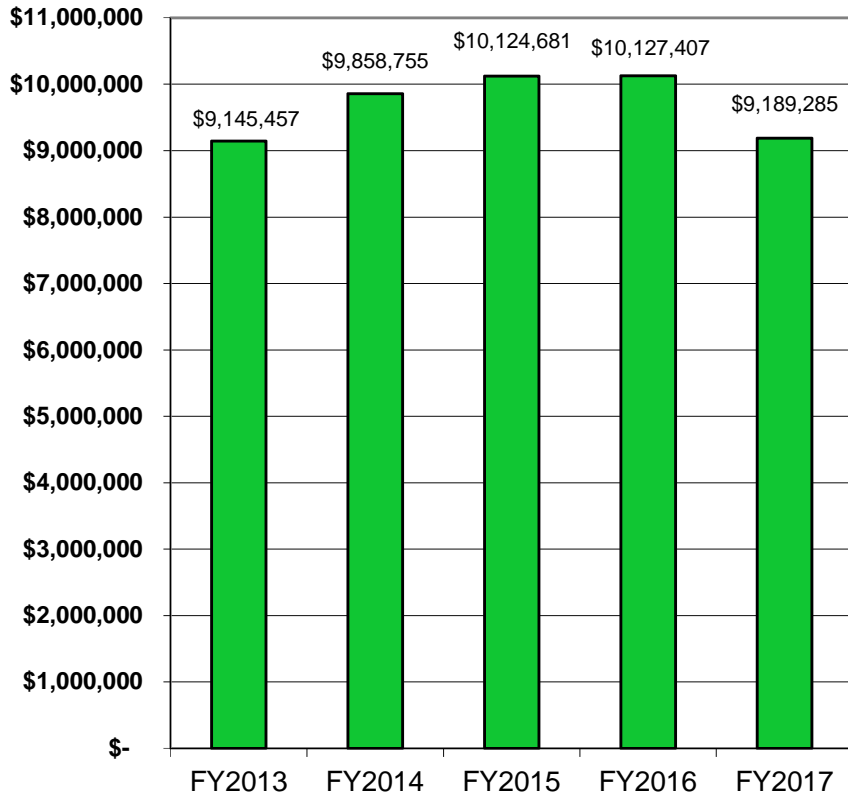
◆ FY2014   
 ■ FY2015   
 ■ FY2016   
 ■ FY2017

## General Fund Monthly Expenditures Comparison Past 4 Years

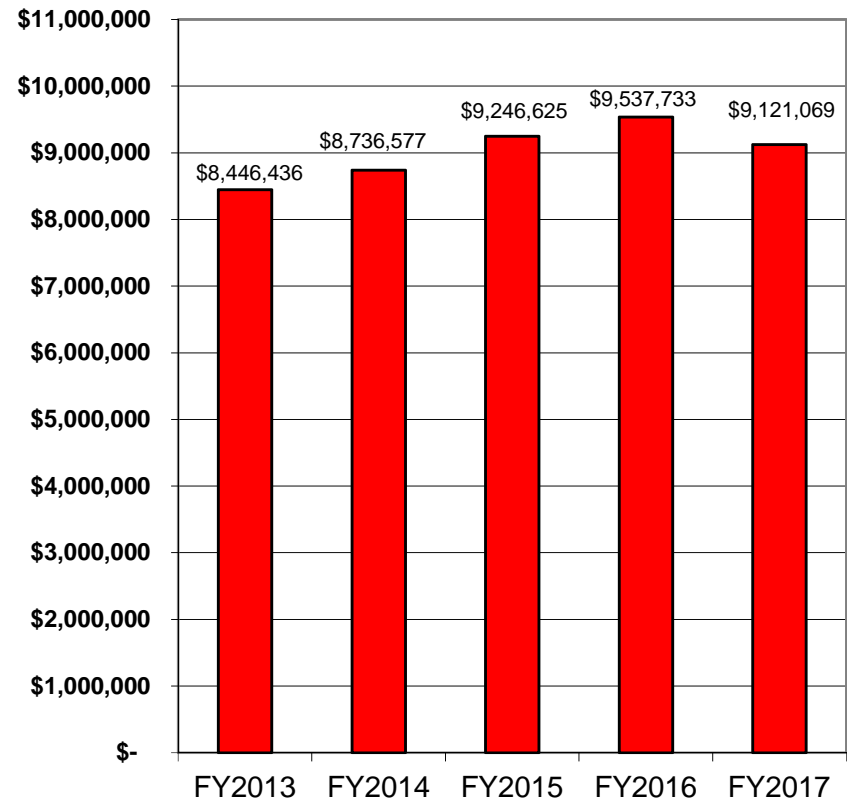
August	Millions
FY2017	\$4.82
FY2016	\$4.58
FY2015	\$6.48
FY2014	\$6.00



**General Fund Revenues  
Comparison of YTD Revenue  
Two Months Ending August 31, 2016**



**General Fund Expenditures  
Comparison of YTD Expenditures  
Two Months Ending August 31, 2016**



**CITY OF FARMINGTON**  
**8/31/2016**

<b>FUND #</b>	<b>FUND NAME</b>	<b>CASH BALANCE 8/31/2016</b>	<b>CASH BALANCE 7/31/2016</b>	<b>CASH BALANCE 6/30/2016</b>	<b>FY2017 EXPENDITURE BUDGET</b>	<b>RESERVES AS A % OF FY2017 BUDGET</b>
101	GENERAL FUND	\$ 9,129,446	\$ 9,724,992	\$ 9,581,577	\$ 64,079,712	14.25%
201	GRT-STREETS	5,108,694	4,997,413	5,203,637	13,065,788	39.10%
202	GRT-PARKS/PUBLIC WORKS	267,681	480,379	539,726	3,278,334	8.17%
211	PARK DEVELOPMENT FEES	332,396	331,383	330,549	75,000	443.20%
213	LIBRARY GIFTS AND GRANTS	322,972	294,811	292,447	75,000	430.63%
214	PARKS GIFTS AND GRANTS	224,312	249,578	242,338	487,648	46.00%
217	MUSEUM GIFTS AND GRANTS	209,311	210,232	205,787	136,100	153.79%
221	RED APPLE TRANSIT GRANT	11,898	(63,845)	(230,686)	1,538,286	0.77%
222	GENERAL GOV'T GRANT FUND	(61,843)	(85,555)	(154,801)	651,480	(9.49%)
223	CDBG	97,469	102,292	91,756	649,408	15.01%
230	LODGERS TAX	456,125	418,635	323,474	1,363,991	33.44%
231	CONVENTION CENTER FEES	1,212,475	1,134,044	1,072,869	173,832	697.50%
240	STATE POLICE PROTECTION	107,480	-	-	108,650	98.92%
246	REGION II NARCOTICS (Unrestricted)	(24,519)	(398)	(25,779)	430,419	(5.70%)
248	COPS PROGRAM	46,573	67,578	90,139	388,433	11.99%
249	LAW ENFORCE BLOCK GRANT	43,363	43,331	43,298	33,477	129.53%
250	STATE FIRE	462,119	73,092	120,902	472,238	97.86%
251	PENALTY ASSESSMENT	10,932	9,840	11,031	155,000	7.05%
401	PUBLIC WORKS GRANTS	485,164	620,049	539,746	6,640,460	7.31%
402	GRT 2012 BOND PROJECTS	-	-	-	-	-
408	GENERAL GOV'T CAPITAL PROJECTS	1,676,897	1,720,316	2,274,754	4,317,358	38.84%
409	AIRPORT GRANTS	34,278	33,586	27,169	1,539,593	2.23%
	<b>SUB-TOTAL</b>	<b>\$ 20,153,223</b>	<b>\$ 20,361,753</b>	<b>\$ 20,579,935</b>	<b>\$ 99,660,207</b>	<b>20.22%</b>

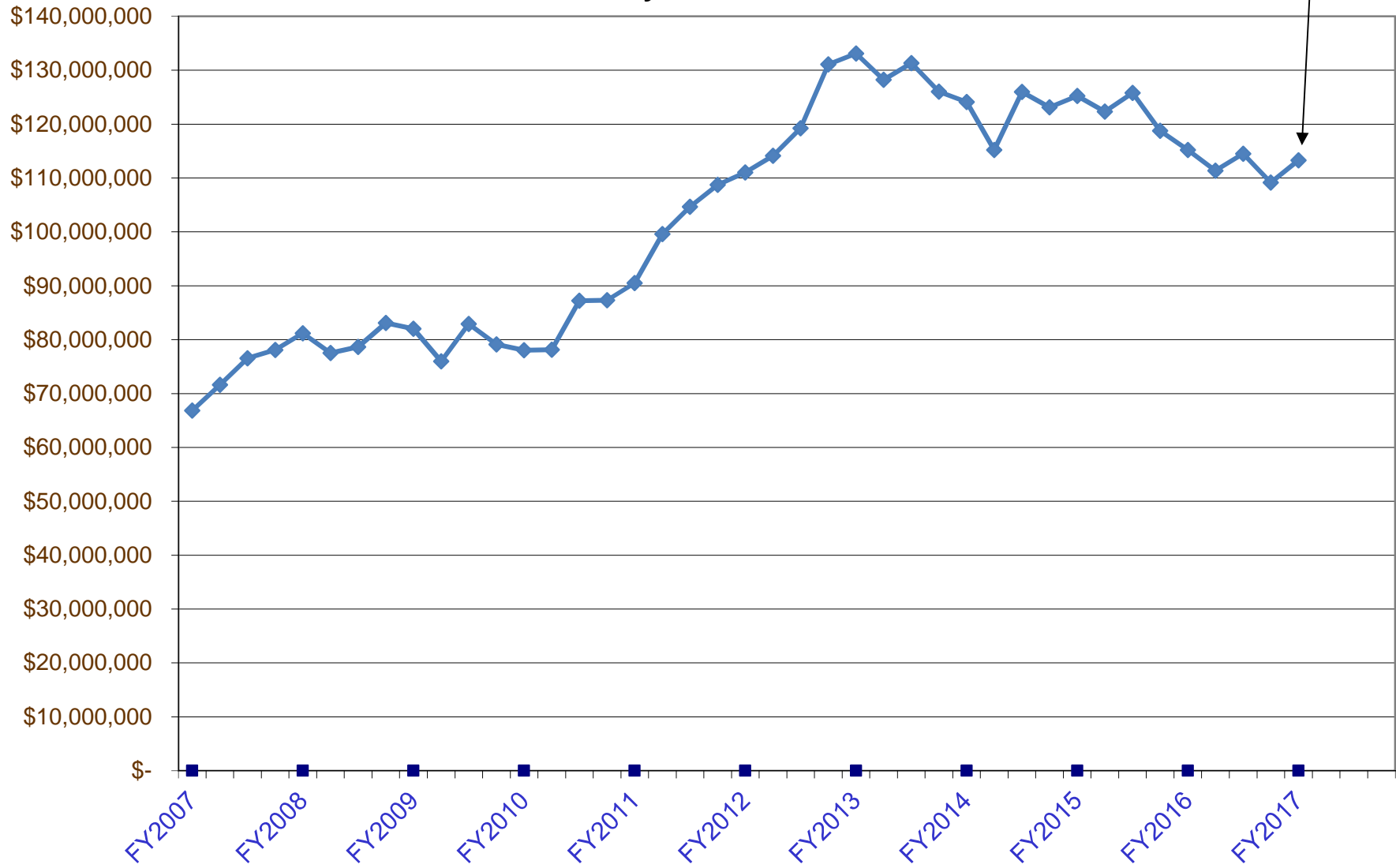
**CITY OF FARMINGTON**  
**8/31/2016**

FUND #	FUND NAME	CASH BALANCE 8/31/2016	CASH BALANCE 7/31/2016	CASH BALANCE 6/30/2016	FY2017 EXPENDITURE BUDGET	RESERVES AS A % OF FY2017 BUDGET
411	METRO REDEVELOPMENT AUTHORITY	1,364,835	1,363,823	1,362,769	300,000	454.95%
415	CONVENTION CENTER CAPITAL PROJECTS	191,447	176,863	162,945	174,020	110.01%
501	SALES TAX BOND RETIREMENT	482,008	345,920	209,923	1,628,769	29.59%
601	ELECTRIC ENTERPRISE	67,742,143	65,482,255	63,743,120	110,917,717	61.07%
	Restricted Cash	(3,487,036)	(3,465,291)	(3,488,461)	-	
	Reserved Cash	(14,235,627)	(14,235,627)	(13,256,470)	-	
	Unrestricted/Unreserved Cash	50,019,480	47,781,337	46,998,189	110,917,717	45.10%
602	WATER ENTERPRISE	16,118,960	14,586,470	14,087,659	25,010,751	64.45%
	Restricted Cash	(439,426)	(438,055)	(435,361)	-	
	Unrestricted Cash	15,679,534	14,148,415	13,652,299	25,010,751	
603	WASTEWATER ENTERPRISE	10,485,771	9,643,074	9,591,379	19,828,613	52.88%
	Restricted Cash	(1,820,740)	(1,661,907)	(1,661,907)	-	
	Unrestricted Cash	8,665,031	7,981,167	7,929,472	19,828,613	
604	SANITATION ENTERPRISE	2,523,146	2,564,480	2,652,247	7,152,426	35.28%
701	HEALTH INSURANCE	2,187,067	2,409,857	1,794,960	9,731,415	22.47%
	<b>TOTALS (Unreserved/Unrestricted)</b>	<b>\$ 101,265,771</b>	<b>\$ 97,133,615</b>	<b>\$ 95,342,740</b>	<b>\$ 274,403,918</b>	<b>36.90%</b>



### Pooled Cash Total Investments by Quarter

Aug  
\$113.3 MM



# COUNCIL INVESTMENT REPORT

## CITY OF FARMINGTON

8/31/2016

	<i>Purchase Date</i>	<i>Fund Number</i>	<i>Security Type</i>	<i>Beginning Par Val/Shares</i>	<i>Purchase Institution</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>
<b>POOLED CASH</b>	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.710	09/15/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.620	10/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.680	11/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.720	12/16/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	01/17/17
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	11/03/16
	05/02/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.800	12/28/16
	05/02/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	05/03/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	10/03/16
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.870	06/15/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.930	07/14/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.970	09/15/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	02/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	03/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	04/13/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.950	03/15/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	08/15/17
	10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	02/03/17
	10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.750	01/03/17
	11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	03/01/17
	11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	04/26/17
	11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.870	05/17/17
	11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.900	06/28/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.920	07/31/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.970	08/31/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	1.020	10/31/17
	05/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.970	02/14/18
	05/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	04/18/18
	06/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.550	09/01/16
	06/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	10/28/16
	06/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	04/19/17
	06/18/15	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.800	03/17/17
	08/25/15	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.800	10/17/17
	08/25/15	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.800	11/30/17
	08/25/15	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.800	12/15/17
	09/23/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.110	11/15/18
	09/23/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.210	01/15/19
	10/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.150	02/20/19
	10/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.180	03/20/19
	11/18/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	1.030	03/15/18
	11/18/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	1.130	08/13/18
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.260	05/15/19
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.360	06/12/19
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.430	07/15/19
	05/20/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	05/15/18
	05/05/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.930	08/15/19
	05/05/16	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.950	10/15/19
	05/16/16	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	0.500	11/15/17
	05/26/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.720	01/15/18
	07/08/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	06/01/18
	07/08/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	06/10/18
	07/18/16	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	0.900	08/30/18
	08/26/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	10/15/18
	08/30/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/30/19
	<b>Certificate of Deposit Total</b>			<b>68,000,000.00</b>			
	08/03/16	100	Federal Farm Credit Bank	1,000,000.00	RBC	1.360	08/03/20
	<b>Federal Farm Credit Bank Total</b>			<b>1,000,000.00</b>			
	05/26/16	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	0.900	02/26/18
	06/15/16	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	0.750	03/15/18
	<b>FHLB Total</b>			<b>2,000,000.00</b>			

09/28/15	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.110	09/28/18
10/29/15	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	07/27/18
10/29/15	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	04/27/18
10/30/15	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.850	01/26/18
10/29/15	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.000	04/29/19
10/29/15	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.250	10/29/20
02/26/16	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.250	02/26/21
02/26/16	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.250	02/26/21
03/08/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	12/08/17
03/29/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.850	09/29/17
03/31/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.750	12/30/19
04/28/16	100	Fed Home Loan Mtg Corp	2,000,000.00	MORETON CAPITAL MARKETS	1.000	04/28/20
05/12/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	11/12/19
05/10/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	05/08/20
05/25/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.750	05/25/18
06/29/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.150	06/29/18
08/25/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.500	08/25/20
08/29/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.150	02/25/19
08/29/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.800	08/23/19
<b>FHLMC Total</b>			<b>23,000,000.00</b>			
09/28/15	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.200	12/28/18
10/30/15	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.100	10/29/18
11/19/15	100	Fed National Mtg Assoc	4,000,000.00	RBC	1.500	11/19/20
03/30/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.500	03/30/21
04/22/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	03/30/20
03/31/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	09/30/19
05/18/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	0.750	02/18/20
05/19/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.150	11/28/18
07/27/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	0.875	07/27/18
07/27/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	07/27/20
07/29/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	01/27/20
<b>FNMA Total</b>			<b>14,000,000.00</b>			
05/31/00	100	Money Market	685,622.93	CITIZENS BANK	0.110	
09/30/11	100	Money Market	4,590,936.67	WELLS FARGO	0.199	
04/11/14	100	Money Market	100.25	WASHINGTON FEDERAL	0.100	
03/31/16	100	Money Market	3,000.00	VECTRA BANK	0.000	
<b>Money Market Total</b>			<b>5,279,659.85</b>			
<b>BOOLED CASH Total</b>			<b>113,279,659.85</b>		<b>0.923</b>	
<b>REGION II</b>	10/27/14	246	Money Market	<b>100,366.31</b>	WELLS FARGO	0.199