

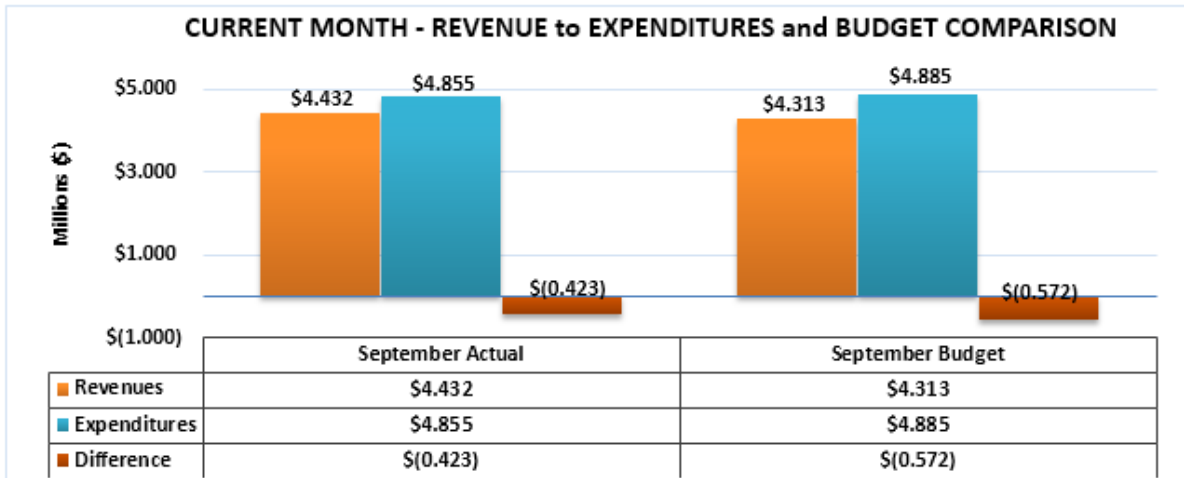
**CITY OF FARMINGTON  
MEMORANDUM**

**TO:** Mayor, Council, and City Manager  
**FROM:** Andy Mason, Administrative Services Director  
**DATE:** October 23, 2016  
**SUBJECT:** September FY2017 Monthly Financial Report

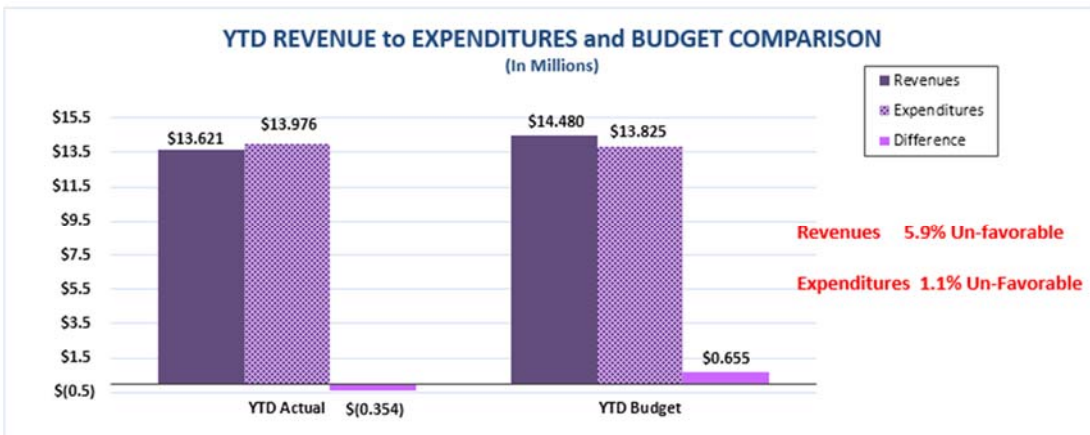
Attached is the Monthly Financial Report for the three months ending September 30, 2016 which includes the monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me if you have any questions.

**FINANCIAL REPORT NOTES:  
General Fund 101**

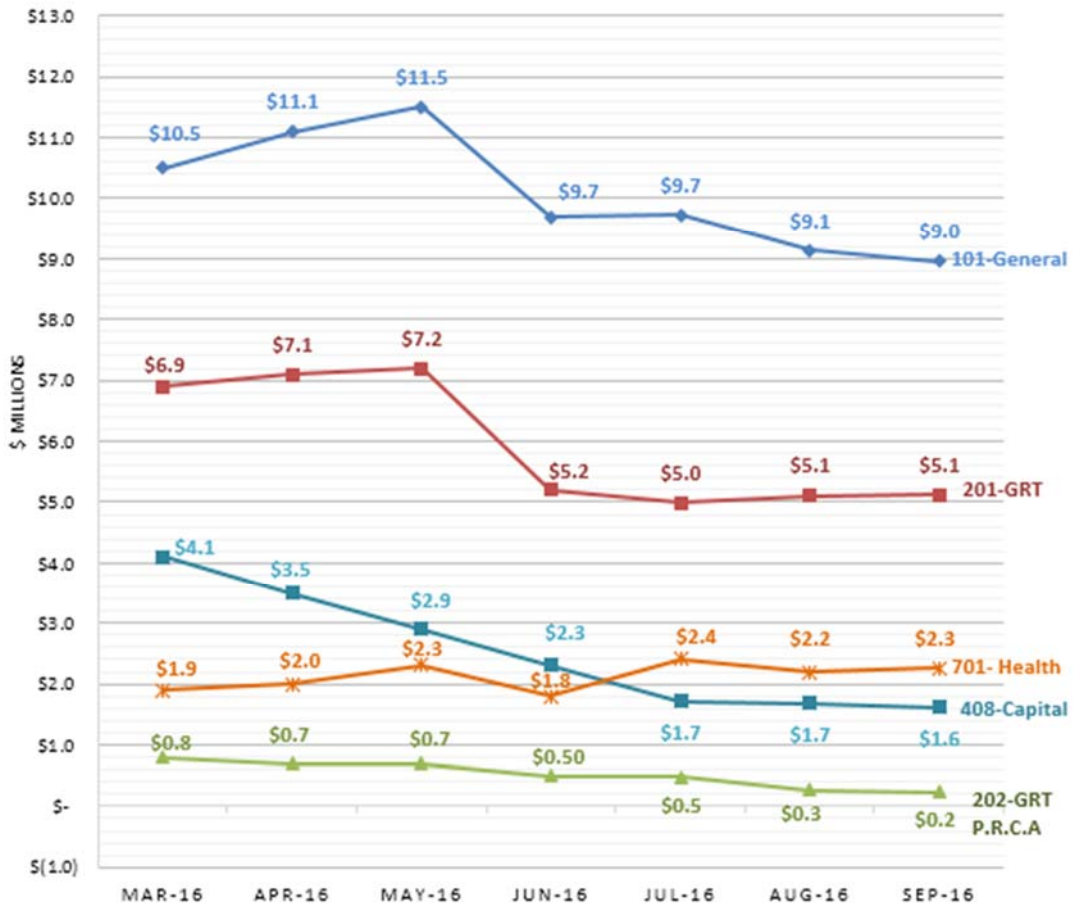
Actual revenues are less than budgeted revenues in September by (7.9%) or (\$381K). YTD total revenue is (\$858K) or (5.9%) under the YTD budget. With 25.0% of the fiscal year complete, 22.3% of the FY2017 annual revenue budget has been collected. YTD actual GRT revenues are (\$535K) or (5.4%) less than the YTD budget. YTD GRT actual revenue has been reduced approximately (\$93K) due to the State phase-out of hold harmless GRT reimbursements.



For the month of September, actual expenditures are less than budget by \$31K or 0.6%. YTD total expenditures are (\$151K) over the YTD budget or (1.1%). With 25.0% of the year complete, 21.8% of the FY2017 expenditure budget has been spent. General Fund salary surplus YTD is \$301K which is 0.7% of the YTD personnel cost budget of \$46.7 million and 0.5% of the total annual General Fund expenditure budget of \$64.1 million.



### CASH BALANCE-VARIOUS GOVERNMENTAL FUNDS



The General Fund cash total of \$9.0 million reflects the cash available as of September 30, 2016, a decrease of (\$170K) from the August 31 balance of 9.1 million. The total cash balance represents 14.0% of the FY2017 General Fund expenditure budget of \$64.1 million.

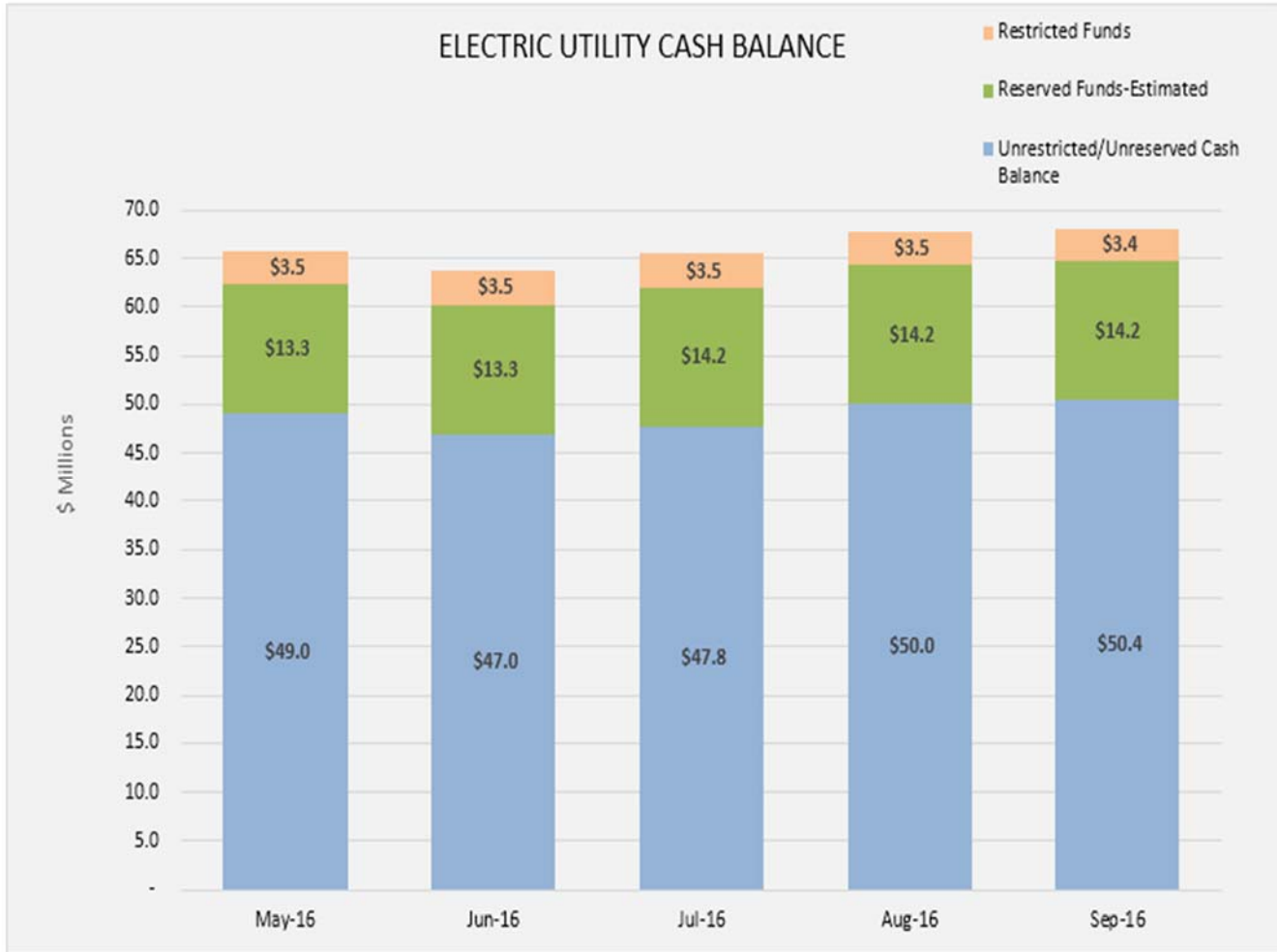
**GRT Street Fund 201-** The ending cash balance for September is \$5.1 million, an increase of \$15K from the August balance of \$5.1 million. The majority of operating expenditures include construction of \$114K, storm drainage maintenance \$52K, and utilities expense of \$83K. Revenues received include \$598K in GRT and \$46K in gasoline tax.

**General Governmental Fund 408-** The ending cash balance for September is \$1.6 million, a decrease of (\$68K) from the August balance of \$1.7 million. The main expenditure from this fund was \$33K for police vehicles, which was encumbered in FY2016 and paid in FY2017, and \$27K for the police station remodeling.

**Health Insurance Fund 701-** At the end of September 2016, the Health Fund cash balance is \$2.3 million, an increase of \$69K from the August balance of \$2.2 million. Health insurance claims for the month of September totaled \$483K and pharmacy charges of \$68K. Health insurance premiums of \$602K and stop loss payments of \$11K were received in September. For the fund as a whole, with 25.0% of the year complete, 25.9% of the FY2017 annual revenue budget has been collected while 22.7% of the FY2017 annual expenditure budget has been spent. YTD revenue exceed expenditures by \$325K.

Memorandum

**Electric Fund 601-** In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of September 30, 2016 is \$50.0 million. Unrestricted/unreserved cash represents 45.5% of the FY2017 Electric Enterprise expenditure budget of \$110.9 million. YTD expenses of \$4.9 million for capital projects are 84.6% of the YTD budget of \$5.8 million. For the fund as a whole, with 25.0% of the fiscal year complete, 25.8% of the FY2017 annual revenue budget has been collected while 22.2% of the FY2017 annual expenditure budget has been spent.



Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

Memorandum

**DEBT SERVICE**

	Principal Balance At 6/30/2017	Annual Payment	
		Principal	Interest/Admin Fee
<b>FUND 602-Water</b>			
NMFA Loan-Animas Waterline*	810,475	49,851	8,603
NMFA Water Meter Loan	3,723,504	173,363	77,937
NMFA Zone 2P Waterline	2,424,000	0	35,821
<b>Total</b>	<b>\$ 4,533,979</b>	<b>\$ 223,214</b>	<b>\$ 122,361</b>
<b>FUND 603-Wastewater</b>			
NMED Loan	7,420,140	709,119	243,878
<b>Total</b>	<b>\$ 7,420,140</b>	<b>\$ 709,119</b>	<b>\$ 243,878</b>
<b>UTILITY TOTAL</b>			
NMFA Loan-Animas Waterline*	810,475	49,851	8,603
NMFA Water Meter Loan	3,723,504	173,363	77,937
NMFA Zone 2P Waterline	2,424,000	0	35,821
NMED Loan	7,420,140	709,119	243,878
<b>Total</b>	<b>\$ 14,378,119</b>	<b>\$ 932,333</b>	<b>\$ 366,239</b>
<b>FUND 101 / 201 / 250-General / Public Works GRT / Fire</b>			
Sales Tax Bonds 2005	\$ 1,020,000	\$ 480,000	\$ 60,000
Sales Tax Bonds 2012	6,995,000	785,000	248,563
NMFA Fire Pumper Loan	250,761	46,322	8,883
<b>Total</b>	<b>\$ 8,265,761</b>	<b>\$ 1,311,322</b>	<b>\$ 317,446</b>
<b>CITY-WIDE TOTAL</b>			
NMFA Loan-Animas Waterline*	810,475	49,851	8,603
NMFA Water Meter Loan	3,723,504	173,363	77,937
NMFA Zone 2P Waterline	2,424,000	0	35,821
NMED Loan	7,420,140	709,119	243,878
Sales Tax Bonds 2005	1,020,000	480,000	60,000
Sales Tax Bonds 2012	6,995,000	785,000	248,563
NMFA Fire Pumper Loan	250,761	46,322	8,883
<b>Total</b>	<b>\$ 22,643,880</b>	<b>\$ 2,243,655</b>	<b>\$ 683,685</b>

	Interest Rate	Payment Due Date	Maturity
NMFA Loan-Animas Waterline*	1.00%	5/1	2032
	.25% Admin Fee		
NMFA Water Meter Loan	1.75%	5/1	2035
	0.25% Admin Fee		
NMFA Zone 2P Waterline	1.75%	11/01	2038
	0.25% Admin Fee	5/1	
NMED Loan	3.00%	7/1	2026
Sales Tax Bonds 2005	3.50 - 4.00%	12/15 & 6/15	2019
Sales Tax Bonds 2012	1.5%-5.5%	12/1 & 6/1	2024
NMFA Fire Pumper Loan	2.78%	6/1	2022

\* NM Finance Authority Loan includes Interest and Administrative Fee.

**INVESTMENT PORTFOLIO**

State law restricts the types of investments the City of Farmington may purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

Copies: Department Head Group, Controller, Budget Officer

**CITY OF FARMINGTON**  
**MONTHLY FINANCIAL SUMMARY REPORT**  
**September 30, 2016**

**Budget Basis**

	September ACTUAL	September BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2017 YTD ACTUAL	FY2017 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b><u>GENERAL FUND - 101</u></b>								
GROSS RECEIPTS TAXES	\$ 3,053,619	\$ 3,310,194	1. \$ (256,575)	92.25%	\$ 9,450,877	\$ 9,986,052	\$ (535,175)	94.64%
OTHER REVENUE	817,030	954,802	(137,772)	85.57%	2,453,852	2,848,237	(394,385)	86.15%
REVENUE TRANSFERS	561,299	548,425	12,874	102.35%	1,716,505	1,645,275	71,230	104.33%
GROSS REVENUE	4,431,949	4,813,421	(381,472)	92.07%	13,621,234	14,479,564	(858,330)	94.07%
EXPENDITURES	4,854,507	4,885,472	2. 30,965	99.37%	13,975,576	13,824,900	(150,676)	101.09%
<b>EXCESS (DEFICIT)</b>	<b>\$ (422,558)</b>	<b>\$ (72,051)</b>	<b>\$ (350,507)</b>		<b>\$ (354,342)</b>	<b>\$ 654,664</b>	<b>\$ (1,009,006)</b>	
NOT INCLUDED ABOVE: CASH TRANSFER OUT TO FUND 408	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
<b><u>OTHER FUNDS</u></b>								
<b>Special Revenue Funds</b>								
GROSS REVENUE	\$ 1,236,815	\$ 1,350,292	\$ (113,477)	91.60%	\$ 5,240,047	\$ 5,097,713	\$ 142,334	102.79%
TOTAL EXPENDITURES	1,418,557	1,471,671	53,114	96.39%	4,735,233	4,897,439	162,206	96.69%
<b>EXCESS (DEFICIT)</b>	<b>\$ (181,741)</b>	<b>\$ (121,379)</b>	<b>\$ (60,362)</b>		<b>\$ 504,814</b>	<b>\$ 200,274</b>	<b>\$ 304,540</b>	
<b>Capital Project Funds</b>								
GROSS REVENUE	\$ 97,974	\$ 98,945	\$ (971)	99.02%	\$ 300,235	\$ 302,559	\$ (2,325)	99.23%
TOTAL EXPENDITURES	639,359	442,239	(197,120)	144.57%	1,456,382	650,821	(805,561)	223.78%
<b>EXCESS (DEFICIT)</b>	<b>\$ (541,385)</b>	<b>\$ (343,294)</b>	<b>\$ (198,091)</b>		<b>\$ (1,156,148)</b>	<b>\$ (348,262)</b>	<b>\$ (807,886)</b>	
<b>Debt Service Fund</b>								
GROSS REVENUE	\$ 136,208	\$ 131,128	\$ 5,080	103.87%	\$ 463,497	\$ 453,607	\$ 9,890	102.18%
TOTAL EXPENDITURES	-	-	-		55,205	55,206	1	100.00%
<b>EXCESS (DEFICIT)</b>	<b>\$ 136,208</b>	<b>\$ 131,128</b>	<b>\$ 5,080</b>		<b>\$ 408,292</b>	<b>\$ 398,401</b>	<b>\$ 9,891</b>	
<b>Enterprise Funds</b>								
<b>Electric Utility</b>								
GROSS REVENUE	\$ 7,754,210	\$ 9,011,102	\$ (1,256,892)	86.05%	\$ 26,237,349	\$ 27,135,512	\$ (898,163)	96.69%
TOTAL EXPENDITURES	8,449,954	9,416,699	966,745	89.73%	24,629,708	28,292,476	3,662,768	87.05%
<b>EXCESS (DEFICIT)</b>	<b>\$ (695,744)</b>	<b>\$ (405,597)</b>	<b>\$ (290,147)</b>		<b>\$ 1,607,642</b>	<b>\$ (1,156,964)</b>	<b>\$ 2,764,606</b>	

**CITY OF FARMINGTON  
MONTHLY FINANCIAL SUMMARY REPORT  
September 30, 2016**

**Budget Basis**

	September ACTUAL	September BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2017 YTD ACTUAL	FY2017 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b>Water</b>								
GROSS REVENUE	\$ 1,756,407	\$ 1,669,753	\$ 86,654	105.19%	\$ 5,600,938	\$ 5,009,259	\$ 591,679	111.81%
TOTAL EXPENDITURES	2,045,546	2,058,383	12,837	99.38%	3,965,277	6,426,449	2,461,172	61.70%
<b>EXCESS (DEFICIT)</b>	<b>\$ (289,139)</b>	<b>\$ (388,630)</b>	<b>\$ 99,491</b>		<b>\$ 1,635,661</b>	<b>\$ (1,417,190)</b>	<b>\$ 3,052,851</b>	
<b>Wastewater</b>								
GROSS REVENUE	\$ 770,210	\$ 1,448,663	\$ (678,453)	53.17%	\$ 2,400,310	\$ 4,347,660	\$ (1,947,350)	55.21%
TOTAL EXPENDITURES	874,491	1,593,214	718,723	54.89%	1,697,495	4,779,704	3,082,209	35.51%
<b>EXCESS (DEFICIT)</b>	<b>\$ (104,281)</b>	<b>\$ (144,551)</b>	<b>\$ 40,270</b>		<b>\$ 702,815</b>	<b>\$ (432,044)</b>	<b>\$ 1,134,859</b>	
<b>Sanitation</b>								
GROSS REVENUE	\$ 467,203	\$ 503,008	\$ (35,805)	92.88%	\$ 1,388,258	\$ 1,509,024	\$ (120,767)	92.00%
TOTAL EXPENDITURES	562,453	595,805	33,352	94.40%	1,663,168	1,786,949	123,781	93.07%
<b>EXCESS (DEFICIT)</b>	<b>\$ (95,250)</b>	<b>\$ (92,797)</b>	<b>\$ (2,453)</b>		<b>\$ (274,910)</b>	<b>\$ (277,925)</b>	<b>\$ 3,015</b>	
<b>Health Insurance Fund</b>								
GROSS REVENUE	\$ 627,141	\$ 707,322	\$ (80,181)	88.66%	\$ 2,532,736	\$ 2,600,048	\$ (67,312)	97.41%
TOTAL EXPENDITURES	694,093	738,712	44,619	93.96%	2,207,581	2,124,434	(83,147)	103.91%
<b>EXCESS (DEFICIT)</b>	<b>\$ (66,952)</b>	<b>\$ (31,390)</b>	<b>\$ (35,562)</b>		<b>\$ 325,155</b>	<b>\$ 475,614</b>	<b>\$ (150,459)</b>	
<b>TOTAL OTHER FUNDS EXCESS (DEFICIT)</b>	<b>\$ (1,838,284)</b>	<b>\$ (1,396,510)</b>			<b>\$ 3,753,321</b>	<b>\$ (2,558,096)</b>		
<b>SUMMARY (ALL FUNDS)</b>								
GROSS REVENUE	\$ 17,278,118	\$ 19,733,634	\$ (2,455,516)	87.56%	\$ 57,784,603	\$ 60,934,946	\$ (3,150,343)	94.83%
TOTAL EXPENDITURES	19,538,960	21,202,195	1,663,235	92.16%	54,385,624	62,838,378	8,452,754	86.55%
<b>EXCESS (DEFICIT)</b>	<b>\$ (2,260,842)</b>	<b>\$ (1,468,561)</b>	<b>\$ (792,281)</b>		<b>\$ 3,398,979</b>	<b>\$ (1,903,432)</b>	<b>\$ 5,302,411</b>	

**Footnotes:**

- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures.

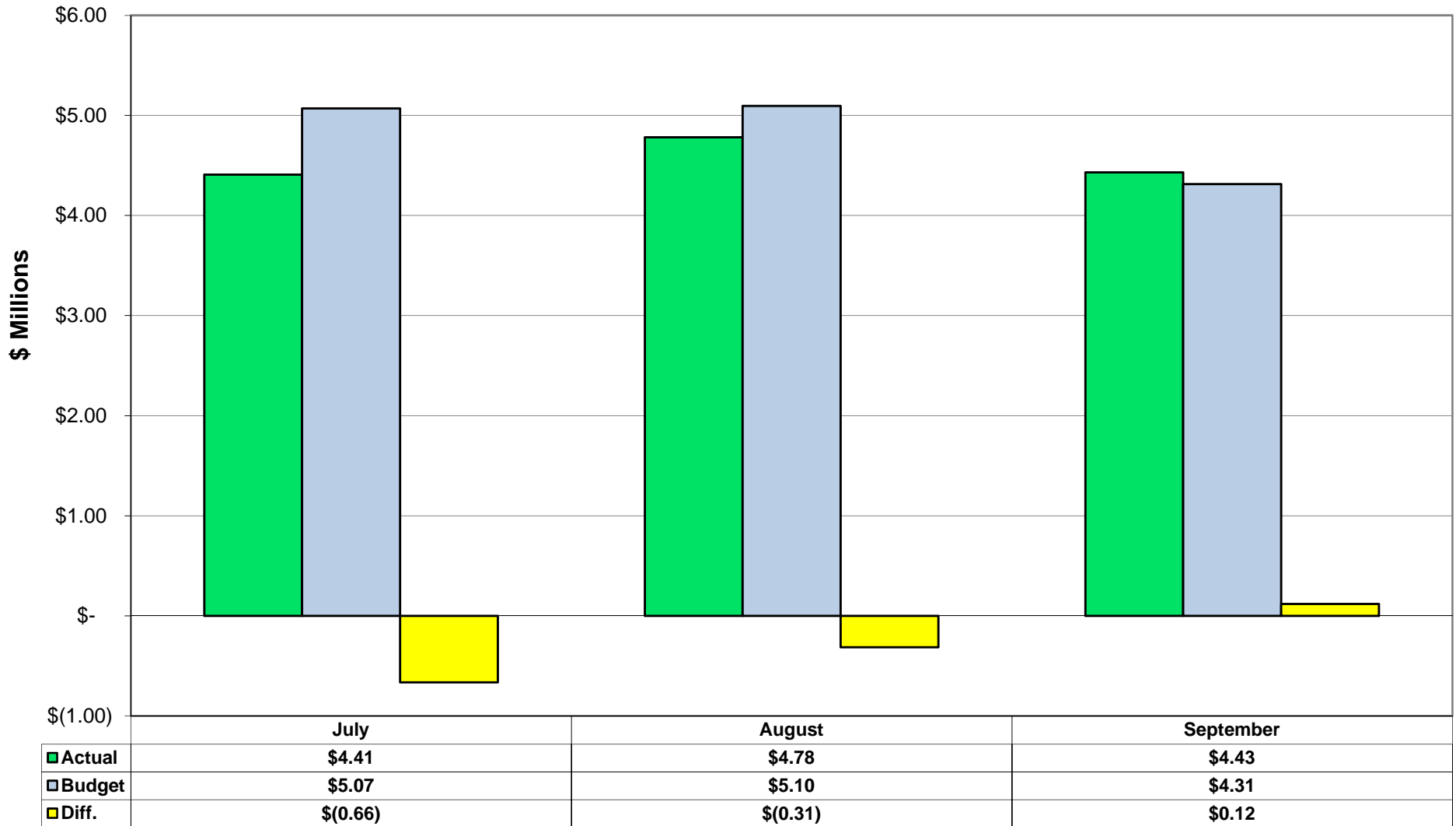
**CITY OF FARMINGTON**  
**REVENUE AND EXPENDITURE REPORT**  
**For the Three Months Ending September 30, 2016**

FUND #	FUND NAME	FY 2017			FY 2017			FY 2017	
		REVENUE BUDGET	YTD REVENUES	% COLLECTED	EXPENDITURE BUDGET	YTD EXPENDITURES	% USED	YTD SURPLUS/ (DEFICIT)	CASH BALANCE
101	General Fund (Net of Cash Reserve Transfer)	\$ 61,079,712	\$ 13,621,234	22.3%	\$ 64,079,712	\$ 13,975,576	21.8%	\$ (354,342)	8,959,644
101	General Fund-Cash Reserve Transfer to 408				-	-		-	
201	GRT Streets	9,083,111	2,374,282	26.1%	13,065,788	2,454,689	18.8%	(80,407)	5,123,910
202	GRT Parks & Public Works	2,430,264	572,023	23.5%	3,278,334	865,376	26.4%	(293,353)	226,469
211	Park Development Fees	8,000	2,302	28.8%	75,000	5	0.0%	2,298	332,846
213	Library Gifts & Grants	102,200	32,958	32.2%	75,000	1,927	2.6%	31,031	323,978
214	Parks/Rec Gifts & Grants	454,415	83,005	18.3%	487,648	58,274	11.9%	24,731	267,492
217	Museum	80,500	24,367	30.3%	136,100	17,804	13.1%	6,563	212,318
221	Red Apple Transit	1,538,286	396,151	25.8%	1,538,286	193,802	12.6%	202,349	(29,369)
222	General Gov't Grant	818,309	212,007	25.9%	651,480	203,773	31.3%	8,234	(150,065)
223	CDBG	521,034	25,313	4.9%	649,408	25,312	3.9%	1	90,684
230	Lodgers Tax	1,285,500	419,897	32.7%	1,363,991	381,958	28.0%	37,939	377,735
231	Convention Center Fees	802,000	224,774	28.0%	173,832	43,458	25.0%	181,316	1,262,897
240	State Police Protection Fund	108,650	107,563	99.0%	108,650	-	0.0%	107,563	107,563
246	Region II	625,081	68,258	10.9%	430,419	81,761	19.0%	(13,503)	(52,290)
248	COPS Program	288,433	65,310	22.6%	388,433	85,377	22.0%	(20,066)	69,696
249	Law Enforcement Block Grant	33,477	99	0.3%	33,477	-	0.0%	99	43,397
250	State Fire Fund	596,608	604,144	101.3%	472,238	294,123	62.3%	310,021	432,562
251	Penalty Assessment Fund	155,150	27,594	17.8%	155,000	27,596	17.8%	(2)	11,030
401	Comm. Develop. Grant Projects	6,752,303	241,682	3.6%	6,640,460	509,950	7.7%	(268,269)	271,478
402	GRT 2012 Bond Projects	-	-	-	-	-	-	-	-
408	General Gov't Capital Projects	3,035,000	3,816	0.1%	4,317,358	695,069	16.1%	(691,253)	1,608,481
409	Airport Grants	1,499,483	7,803	0.5%	1,539,593	-	0.0%	7,803	34,972
411	Metro Redevelopment Authority	8,000	3,121	39.0%	300,000	-	0.0%	3,121	1,365,890
415	Convention Center Capital Projects	173,832	43,813	25.2%	174,020	251,363	144.4%	(207,551)	98,188
501	Sales Tax Bond Retirement	1,633,769	463,497	28.4%	1,628,769	55,205	3.4%	408,292	618,215
601	Electric Enterprise	101,802,345	26,237,349	25.8%	110,917,717	24,629,708	22.2%	1,607,642	50,411,370
602	Water Enterprise	20,037,123	5,600,938	28.0%	25,010,751	3,965,277	15.9%	1,635,661	15,077,708
603	Wastewater Enterprise	17,397,631	2,400,310	13.8%	19,828,613	1,697,495	8.6%	702,815	8,241,039
604	Sanitation Enterprise	6,036,152	1,388,258	23.0%	7,152,426	1,663,168	23.3%	(274,910)	2,397,337
701	Health Insurance	9,795,000	2,532,736	25.9%	9,731,415	2,207,581	22.7%	325,155	2,255,924
<b>TOTALS</b>		<b>\$ 248,181,368</b>	<b>\$ 57,784,603</b>	<b>23.3%</b>	<b>\$ 274,403,918</b>	<b>\$ 54,385,624</b>	<b>19.8%</b>	<b>\$ 3,398,979</b>	<b>\$ 99,991,099</b>

25.00% of the year complete

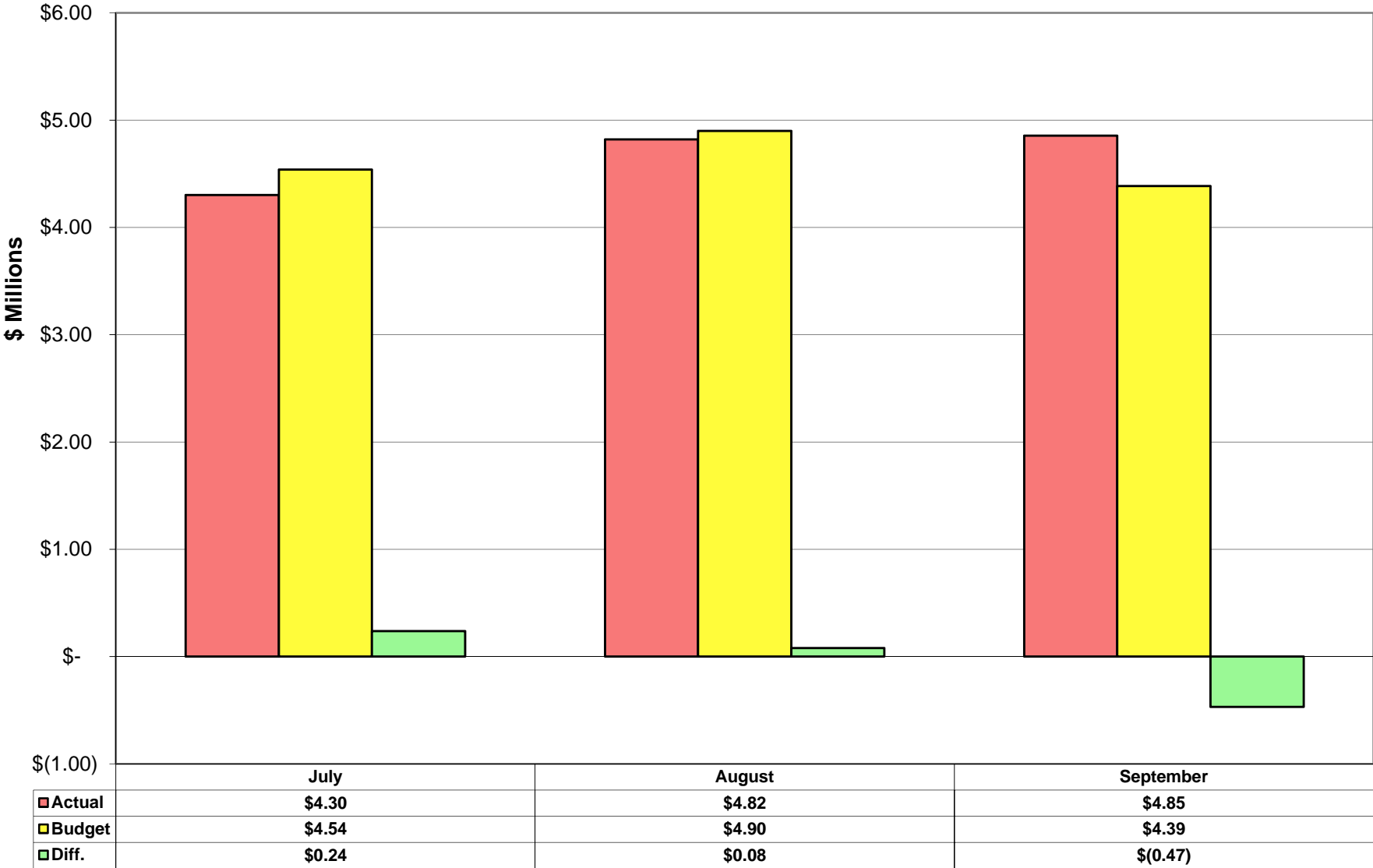
Budget Basis

## General Fund Revenue Actual-to-Budget by Month FY2017

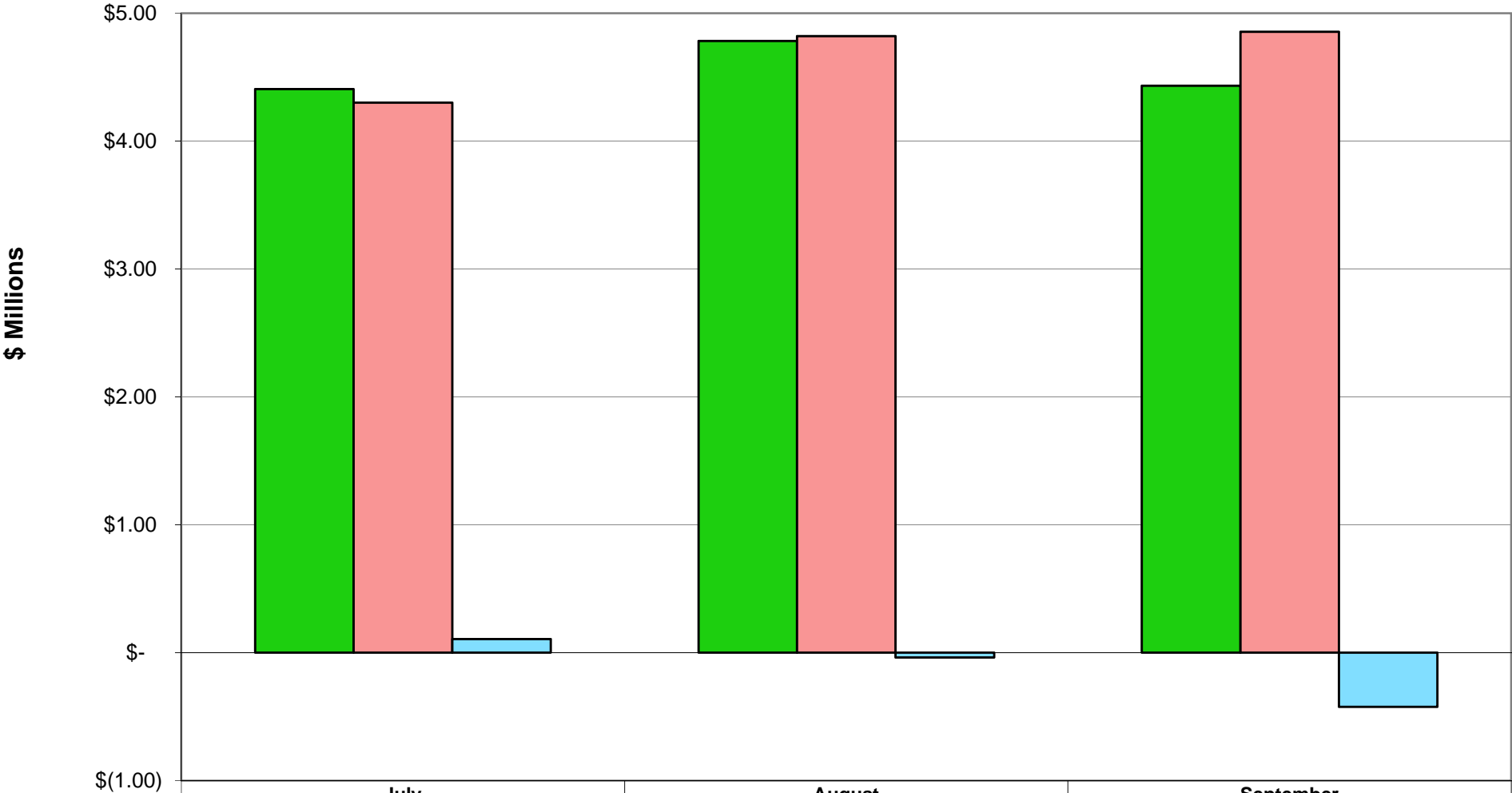




# General Fund Expenditures Actual-to-Budget by Month FY2017

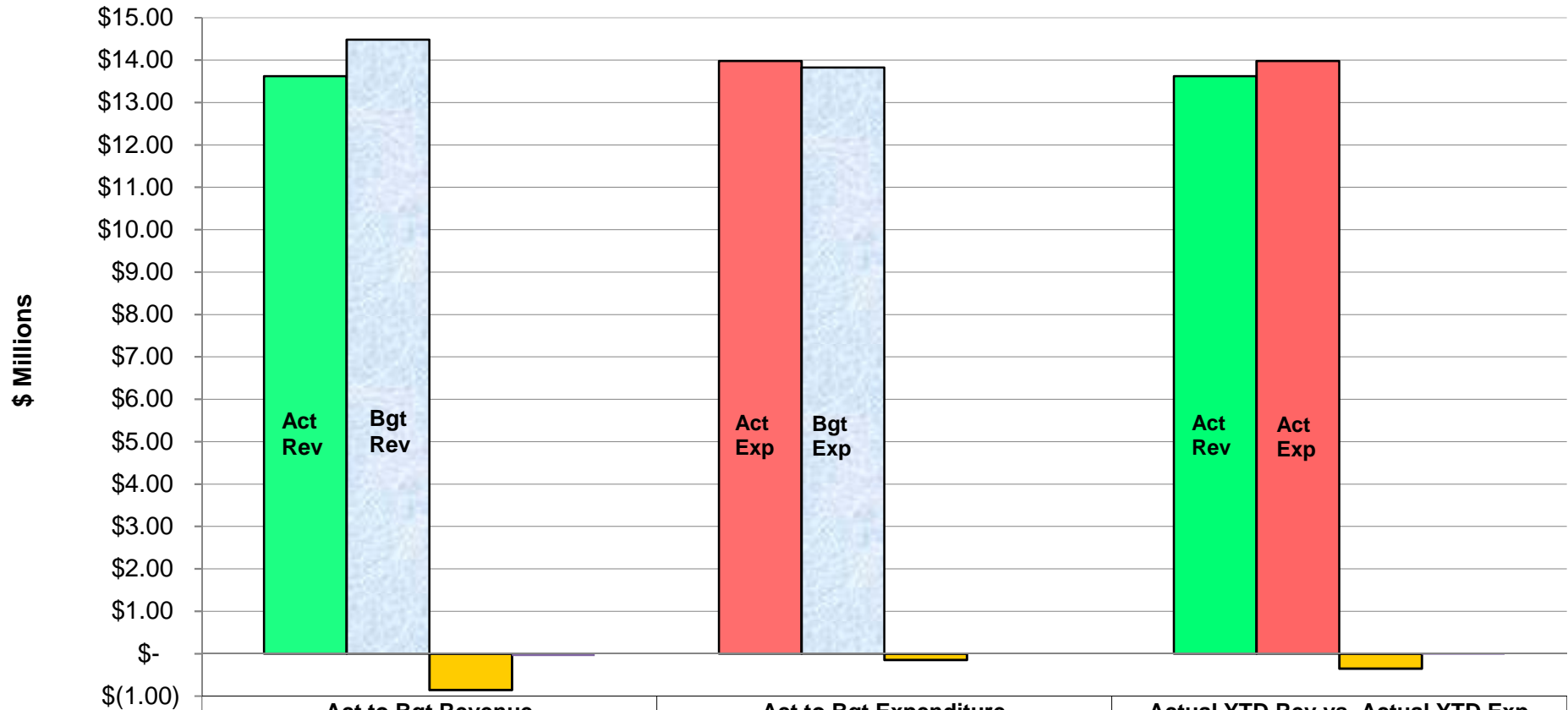


**General Fund Actual  
Monthly  
Revenue-to-Expenditure Comparison  
FY2017**



	July	August	September
Revenue	\$4.41	\$4.78	\$4.43
Expenditures	\$4.30	\$4.82	\$4.85
Diff.	\$0.11	\$(0.04)	\$(0.42)

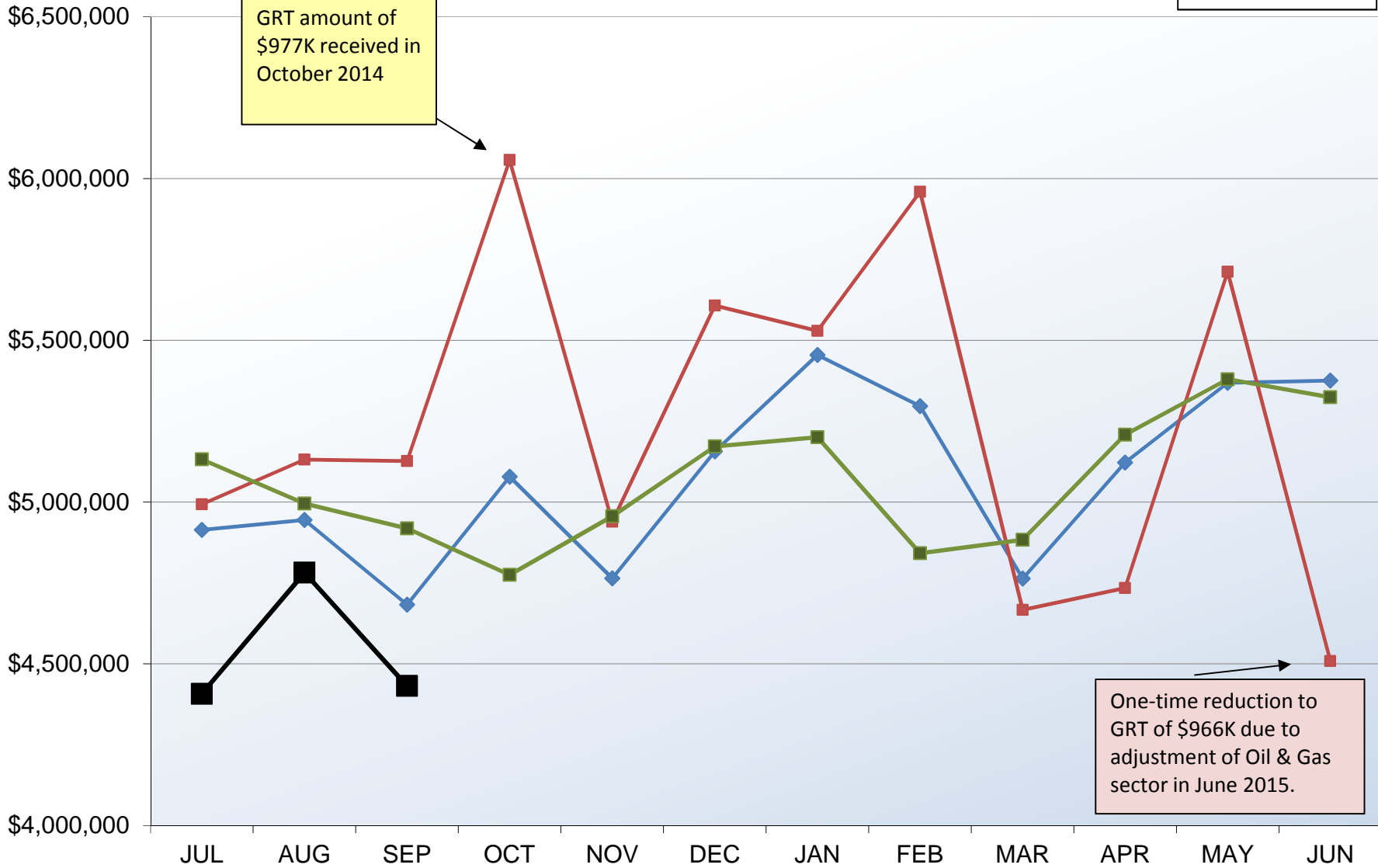
**General Fund  
Revenue & Expenditures  
FY2017 YTD  
Three Months Ending September 30, 2016**



	Act to Bgt Revenue	Act to Bgt Expenditure	Actual YTD Rev vs. Actual YTD Exp
■ Actual	\$13.62	\$13.98	\$13.62
□ Budget	\$14.48	\$13.82	\$13.98
■ Diff.	\$(0.86)	\$(0.15)	\$(0.35)
■ % Fav./(Unfav)	(5.9%)	(1.1%)	(2.5%)

## General Fund Monthly Revenue Comparison Past 4 Years

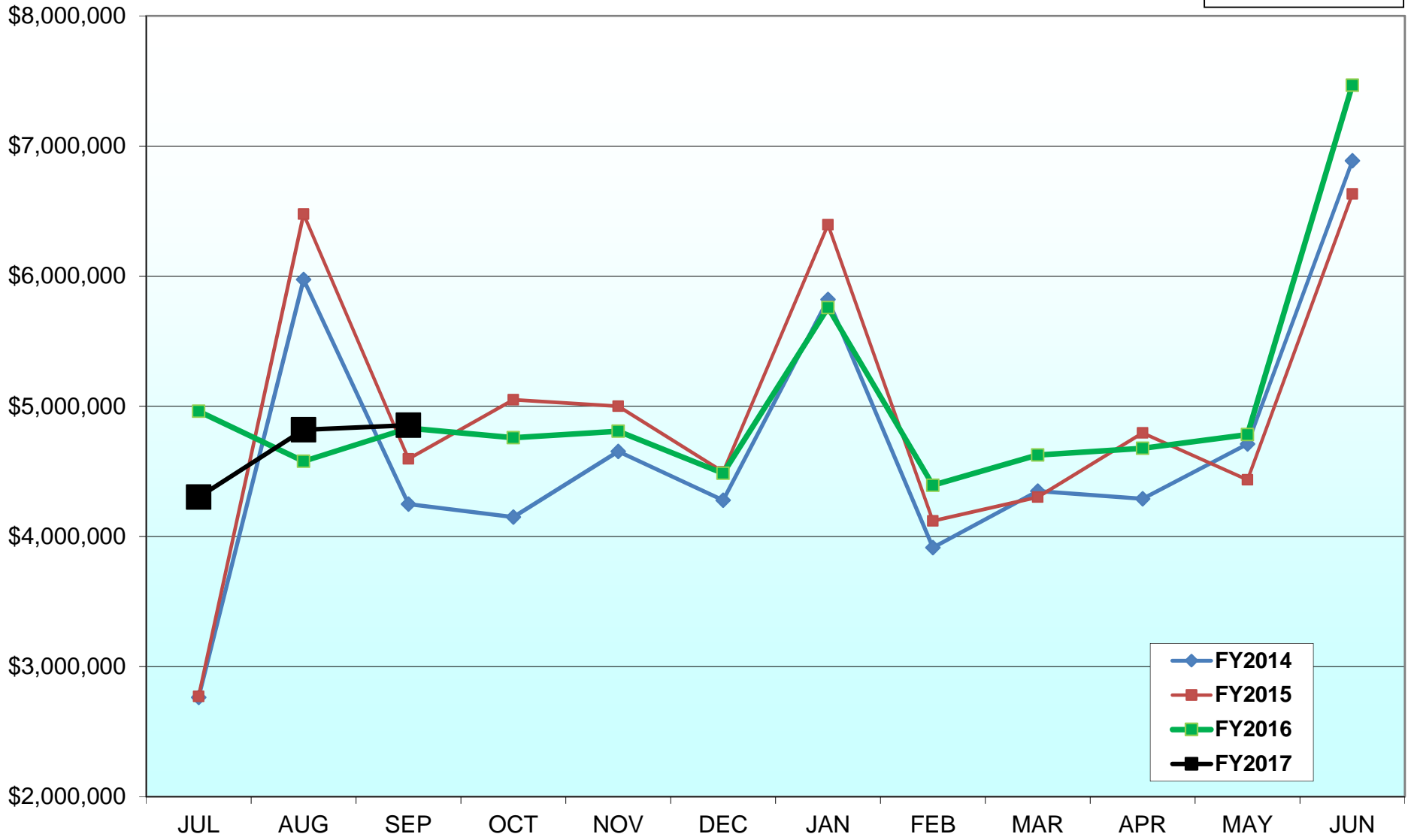
September	Millions
FY2017	\$4.43
FY2016	\$4.92
FY2015	\$5.13
FY2014	\$4.68



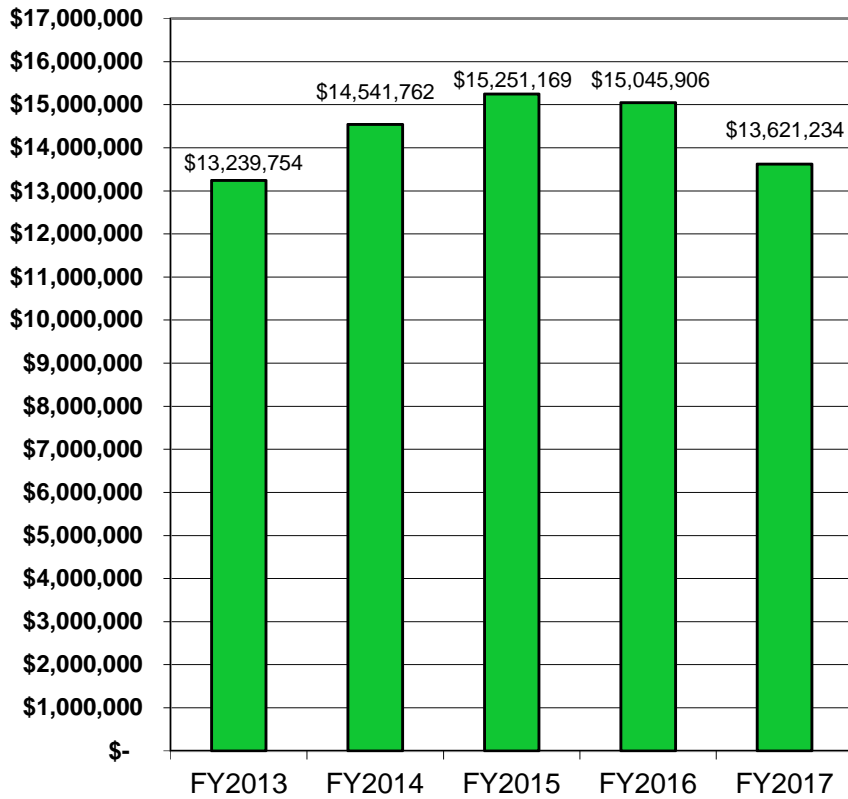
◆ FY2014   
 ■ FY2015   
 ■ FY2016   
 ■ FY2017

## General Fund Monthly Expenditures Comparison Past 4 Years

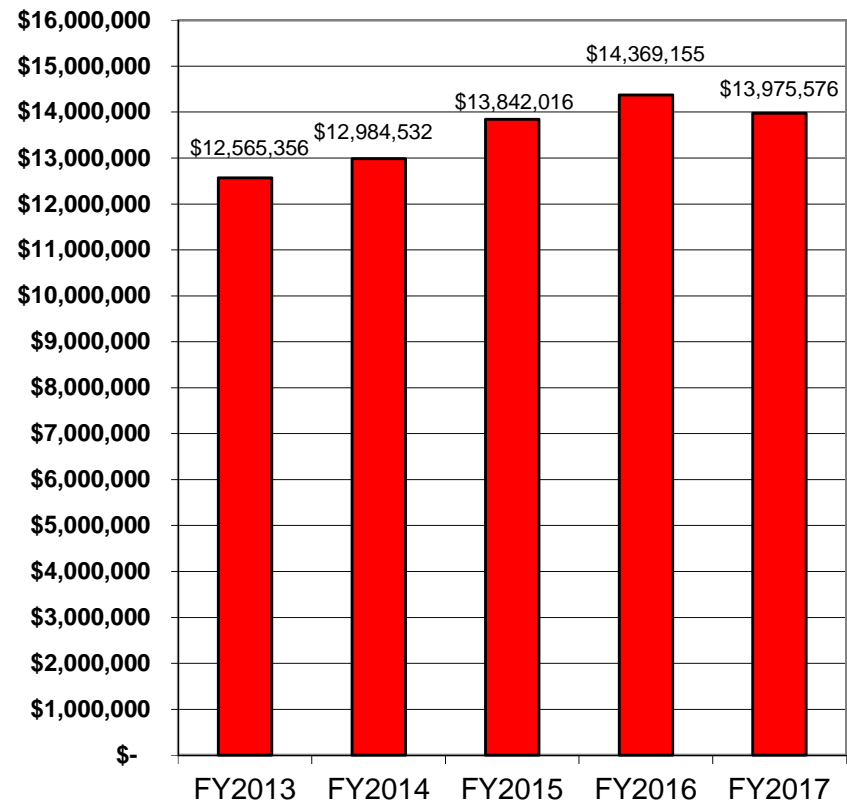
September Millions	
FY2017	\$4.85
FY2016	\$4.83
FY2015	\$4.60
FY2014	\$4.25



**General Fund Revenues  
Comparison of YTD Revenue  
Three Months Ending September 30, 2016**



**General Fund Expenditures  
Comparison of YTD Expenditures  
Three Months Ending September 30, 2016**



**CITY OF FARMINGTON**  
**9/30/2016**

FUND #	FUND NAME	CASH BALANCE 9/30/2016	CASH BALANCE 8/31/2016	CASH BALANCE 7/31/2016	FY2017 EXPENDITURE BUDGET	RESERVES AS A % OF FY2017 BUDGET
101	GENERAL FUND	\$ 8,959,644	\$ 9,129,446	\$ 9,724,992	\$ 64,079,712	13.98%
201	GRT-STREETS	5,123,910	5,108,694	4,997,413	13,065,788	39.22%
202	GRT-PARKS/PUBLIC WORKS	226,469	267,681	480,379	3,278,334	6.91%
211	PARK DEVELOPMENT FEES	332,846	332,396	331,383	75,000	443.80%
213	LIBRARY GIFTS AND GRANTS	323,978	322,972	294,811	75,000	431.97%
214	PARKS GIFTS AND GRANTS	267,492	224,312	249,578	487,648	54.85%
217	MUSEUM GIFTS AND GRANTS	212,318	209,311	210,232	136,100	156.00%
221	RED APPLE TRANSIT GRANT	(29,369)	11,898	(63,845)	1,538,286	(1.91%)
222	GENERAL GOV'T GRANT FUND	(150,065)	(61,843)	(85,555)	651,480	(23.03%)
223	CDBG	90,684	97,469	102,292	649,408	13.96%
230	LODGERS TAX	377,735	456,125	418,635	1,363,991	27.69%
231	CONVENTION CENTER FEES	1,262,897	1,212,475	1,134,044	173,832	726.50%
240	STATE POLICE PROTECTION	107,563	107,480	-	108,650	99.00%
246	REGION II NARCOTICS (Unrestricted)	(52,290)	(24,519)	(398)	430,419	(12.15%)
248	COPS PROGRAM	69,696	46,573	67,578	388,433	17.94%
249	LAW ENFORCE BLOCK GRANT	43,397	43,363	43,331	33,477	129.63%
250	STATE FIRE	432,562	462,119	73,092	472,238	91.60%
251	PENALTY ASSESSMENT	11,030	10,932	9,840	155,000	7.12%
401	PUBLIC WORKS GRANTS	271,478	485,164	620,049	6,640,460	4.09%
402	GRT 2012 BOND PROJECTS	-	-	-	-	
408	GENERAL GOV'T CAPITAL PROJECTS	1,608,481	1,676,897	1,720,316	4,317,358	37.26%
409	AIRPORT GRANTS	34,972	34,278	33,586	1,539,593	2.27%
	<b>SUB-TOTAL</b>	<b>\$ 19,525,427</b>	<b>\$ 20,153,223</b>	<b>\$ 20,361,753</b>	<b>\$ 99,660,207</b>	<b>19.59%</b>

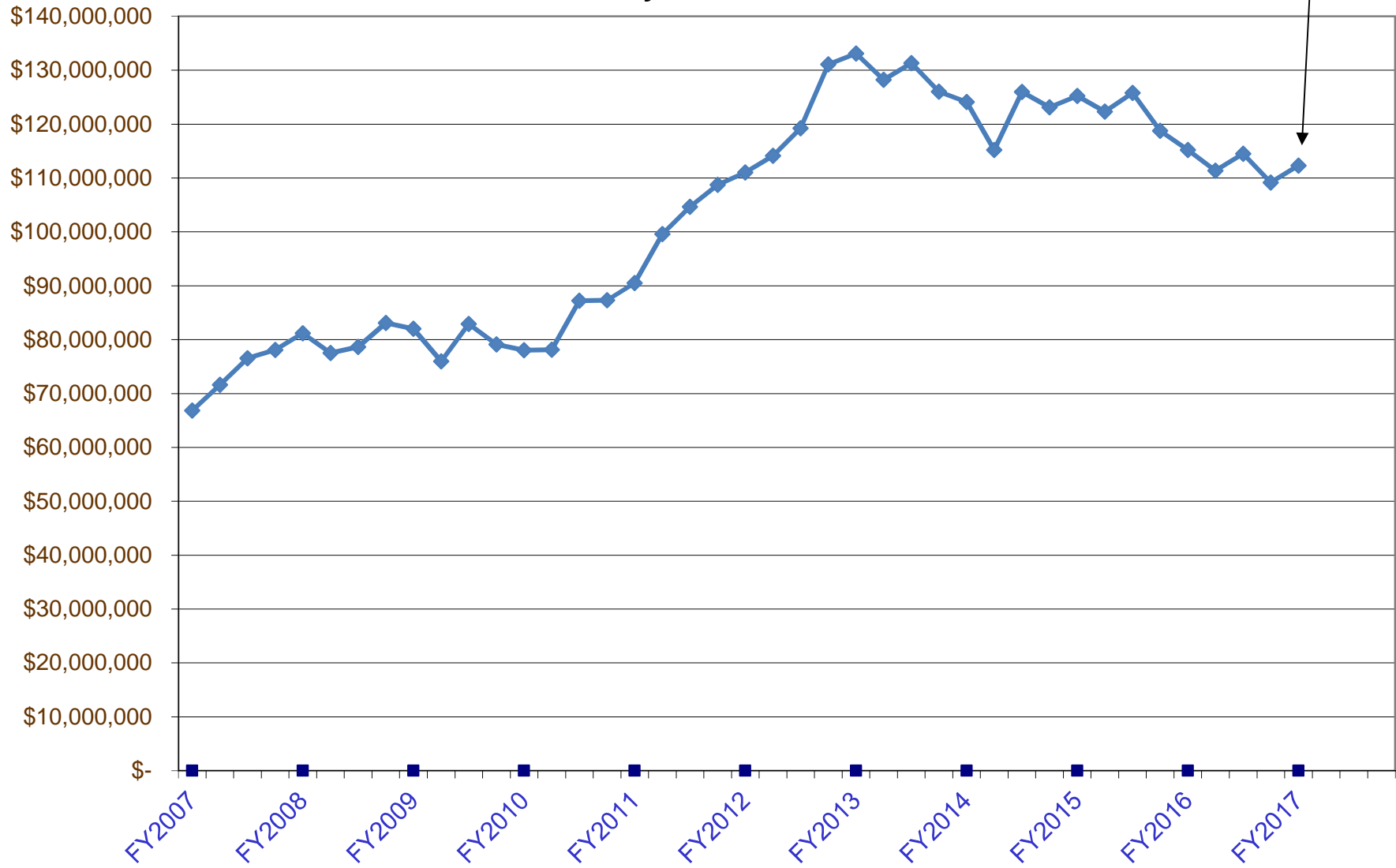
**CITY OF FARMINGTON  
9/30/2016**

FUND #	<u>FUND NAME</u>	CASH BALANCE 9/30/2016	CASH BALANCE 8/31/2016	CASH BALANCE 7/31/2016	FY2017 EXPENDITURE BUDGET	RESERVES AS A % OF FY2017 BUDGET
411	METRO REDEVELOPMENT AUTHORITY	1,365,890	1,364,835	1,363,823	300,000	455.30%
415	CONVENTION CENTER CAPITAL PROJECTS	98,188	191,447	176,863	174,020	56.42%
501	SALES TAX BOND RETIREMENT	618,215	482,008	345,920	1,628,769	37.96%
601	ELECTRIC ENTERPRISE	68,062,906	67,742,143	65,482,255	110,917,717	61.36%
	Restricted Cash	(3,415,909)	(3,487,036)	(3,465,291)	-	
	Reserved Cash	(14,235,627)	(14,235,627)	(14,235,627)	-	
	Unrestricted/Unreserved Cash	50,411,370	50,019,480	47,781,337	110,917,717	45.45%
602	WATER ENTERPRISE	15,527,741	16,118,960	14,586,470	25,010,751	62.08%
	Restricted Cash	(450,032)	(439,426)	(438,055)	-	
	Unrestricted Cash	15,077,708	15,679,534	14,148,415	25,010,751	
603	WASTEWATER ENTERPRISE	10,141,195	10,485,771	9,643,074	19,828,613	51.14%
	Restricted Cash	(1,900,156)	(1,820,740)	(1,661,907)	-	
	Unrestricted Cash	8,241,039	8,665,031	7,981,167	19,828,613	
604	SANITATION ENTERPRISE	2,397,337	2,523,146	2,564,480	7,152,426	33.52%
701	HEALTH INSURANCE	2,255,924	2,187,067	2,409,857	9,731,415	23.18%
	<b>TOTALS (Unreserved/Unrestricted)</b>	<b>\$ 99,991,099</b>	<b>\$ 101,265,771</b>	<b>\$ 97,133,615</b>	<b>\$ 274,403,918</b>	<b>36.44%</b>



### Pooled Cash Total Investments by Quarter

Sep  
\$112.3 MM



**COUNCIL INVESTMENT REPORT  
CITY OF FARMINGTON**

9/30/2016

	<b>Purchase Date</b>	<b>Fund Number</b>	<b>Security Type</b>	<b>Beginning Par Val/Shares</b>	<b>Purchase Institution</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>
<b>POOLED CASH</b>	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.620	10/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.680	11/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.720	12/16/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	01/17/17
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	11/03/16
	05/02/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.800	12/28/16
	05/02/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	05/03/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	10/03/16
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.870	06/15/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.930	07/14/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.970	09/15/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	02/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	03/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	04/13/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.950	03/15/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	08/15/17
	10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	02/03/17
	10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.750	01/03/17
	11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	03/01/17
	11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	04/26/17
	11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.870	05/17/17
	11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.900	06/28/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.920	07/31/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.970	08/31/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	1.020	10/31/17
	05/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.970	02/14/18
	05/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	04/18/18
	06/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	10/28/16
	06/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	04/19/17
	06/18/15	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.800	03/17/17
	08/25/15	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.800	10/17/17
	08/25/15	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.800	11/30/17
	08/25/15	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.800	12/15/17
	09/23/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.110	11/15/18
	09/23/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.210	01/15/19
	10/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.150	02/20/19
	10/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.180	03/20/19
	11/18/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	1.030	03/15/18
	11/18/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	1.130	08/13/18
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.260	05/15/19
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.360	06/12/19
11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.430	07/15/19	
05/20/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	05/15/18	
05/05/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.930	08/15/19	
05/05/16	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.950	10/15/19	
05/16/16	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	0.500	11/15/17	
05/26/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.720	01/15/18	
07/08/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	06/01/18	
07/08/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	06/10/18	
07/18/16	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	0.900	08/30/18	
08/26/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	10/15/18	
08/30/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/30/19	
09/29/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.760	12/31/17	
	<b>Certificate of Deposit Total</b>			<b>66,000,000.00</b>			
	08/03/16	100	Federal Farm Credit Bank	1,000,000.00	RBC	1.360	08/03/20
	<b>Federal Farm Credit Bank Total</b>			<b>1,000,000.00</b>			
	05/26/16	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	0.900	02/26/18
	06/15/16	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	0.750	03/15/18
	<b>FHLB Total</b>			<b>2,000,000.00</b>			
	09/28/15	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.110	09/28/18
	10/29/15	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	07/27/18
	10/29/15	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	04/27/18
	10/30/15	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.850	01/26/18
	10/29/15	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.000	04/29/19
	10/29/15	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.250	10/29/20
	02/26/16	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.250	02/26/21
	02/26/16	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.250	02/26/21
	03/29/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.850	09/29/17
	04/28/16	100	Fed Home Loan Mtg Corp	2,000,000.00	MORETON CAPITAL MARKETS	1.000	04/28/20

05/12/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	11/12/19
05/10/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	05/08/20
05/25/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.750	05/25/18
08/25/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.500	08/25/20
08/29/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.150	02/25/19
08/29/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.800	08/23/19
09/14/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	12/14/18
09/14/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.750	09/14/18
09/30/16	100	Fed Home Loan Mtg Corp	<u>2,000,000.00</u>	RBC	1.250	09/30/20
<b>FHLMC Total</b>			<b>24,000,000.00</b>			
09/28/15	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.200	12/28/18
10/30/15	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.100	10/29/18
11/19/15	100	Fed National Mtg Assoc	4,000,000.00	RBC	1.500	11/19/20
04/22/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	03/30/20
03/31/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	09/30/19
05/18/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	0.750	02/18/20
05/19/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.150	11/28/18
07/27/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	0.875	07/27/18
07/27/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	07/27/20
07/29/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	01/27/20
09/16/16	100	Fed National Mtg Assoc	<u>1,000,000.00</u>	MORETON CAPITAL MARKETS	1.375	06/16/20
<b>FNMA Total</b>			<b>14,000,000.00</b>			
05/31/00	100	Money Market	703,265.44	CITIZENS BANK	0.110	
09/30/11	100	Money Market	4,591,502.71	WELLS FARGO	0.199	
04/11/14	100	Money Market	100.25	WASHINGTON FEDERAL	0.100	
03/31/16	100	Money Market	<u>3,000.00</u>	VECTRA BANK	0.000	
<b>Money Market Total</b>			<b>5,297,868.40</b>			
<b>POOLED CASH Total</b>			<b>112,297,868.40</b>		<b>0.930</b>	
<b>REGION II</b>	10/27/14	246	Money Market	<b>100,378.68</b>	WELLS FARGO	0.199