

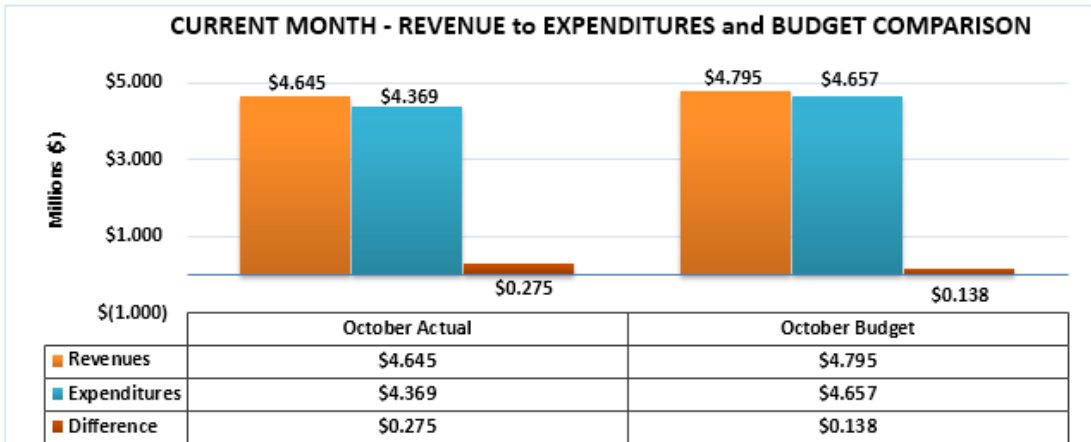
**CITY OF FARMINGTON  
MEMORANDUM**

**TO:** Mayor, Council, and City Manager  
**FROM:** Andy Mason, Administrative Services Director  
**DATE:** November 18, 2016  
**SUBJECT:** October FY2017 Monthly Financial Report

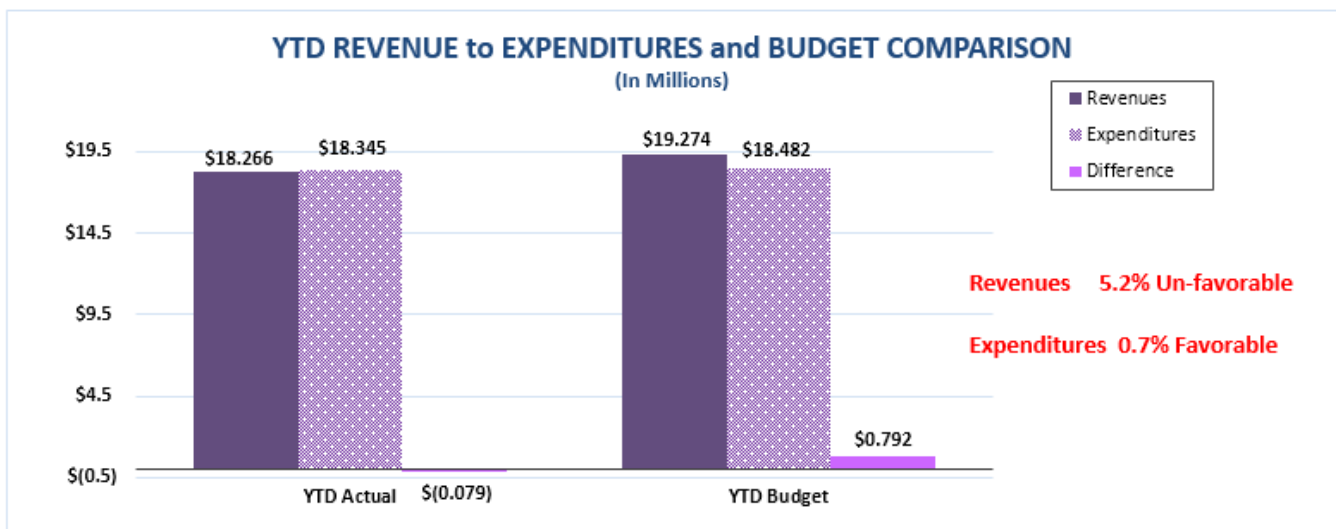
Attached is the Monthly Financial Report for the four months ending October 31, 2016 which includes the monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me if you have any questions.

**FINANCIAL REPORT NOTES:  
General Fund 101**

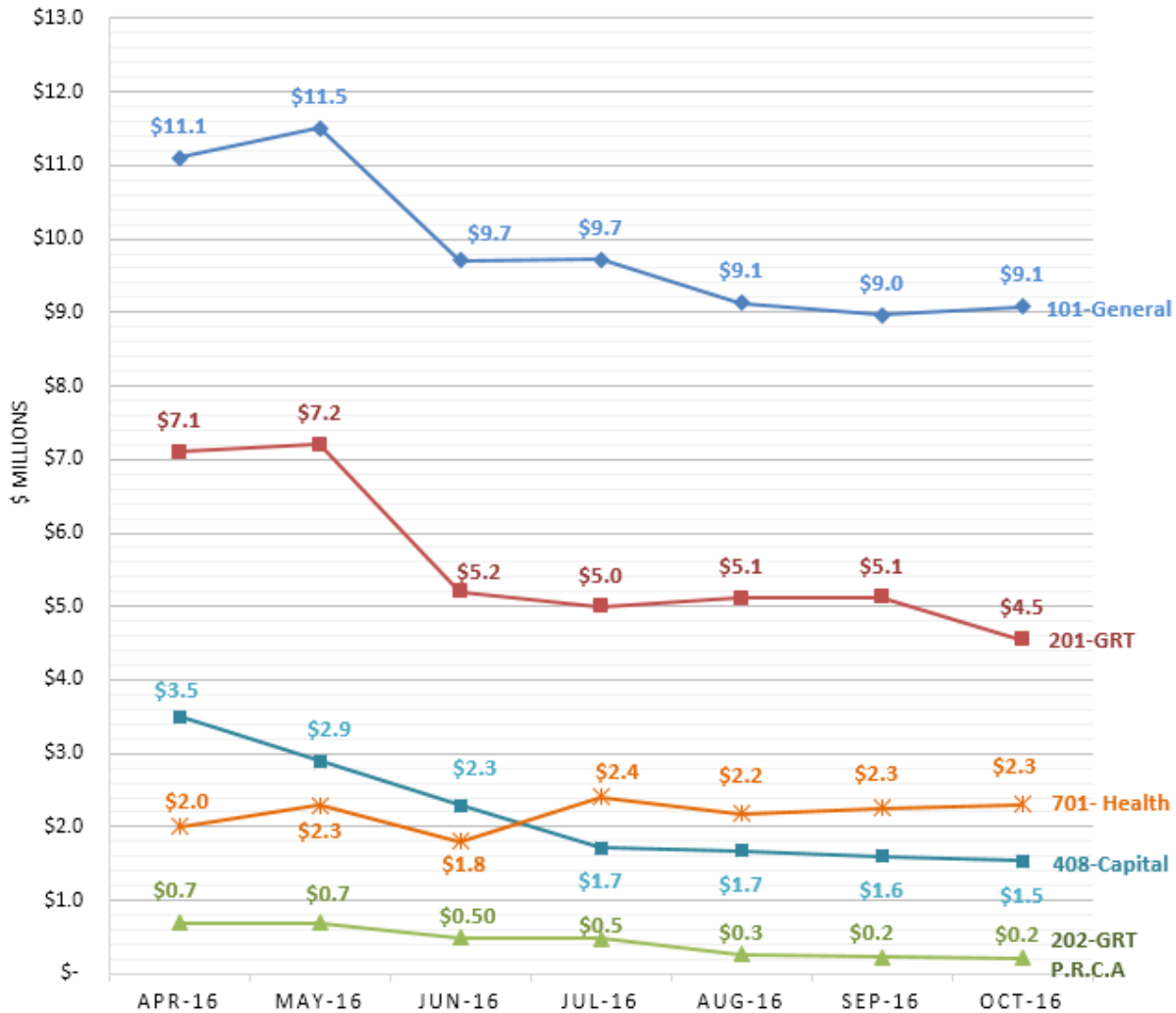
Actual revenues are less than budgeted revenues in October by (3.1%) or (\$150K). YTD total revenue is (\$1.0) million or (5.2%) under the YTD budget. YTD actual GRT revenue is (\$736K) or (5.5%) less than the YTD budget. YTD GRT actual revenue has been reduced approximately (\$144K) due to the State phase-out of hold harmless GRT reimbursements.



For the month of October, actual expenditures are less than budget by \$288K or 6.2%. YTD total expenditures are \$137K less the YTD budget or 0.7%. General Fund salary surplus YTD is \$513K which is 1.1% of the YTD personnel cost budget of \$46.7 million and 0.8% of the total annual General Fund expenditure budget of \$64.1 million.



## CASH BALANCE-VARIOUS GOVERNMENTAL FUNDS



The General Fund cash total of \$9.1 million reflects the cash available as of October 31, 2016 and an increase of \$121K from the September 30 balance of 9.0 million. The total cash balance represents 14.2% of the FY2017 General Fund expenditure budget of \$64.1 million.

**GRT Street Fund 201-** The ending cash balance for October is \$4.5 million, a decrease of (\$574K) from the September balance of \$5.1 million. The majority of operating expenditures include street resurfacing \$73K, traffic paint \$41K, and utilities expense of \$83K. Revenues received include \$572K in GRT and \$40K in gasoline tax.

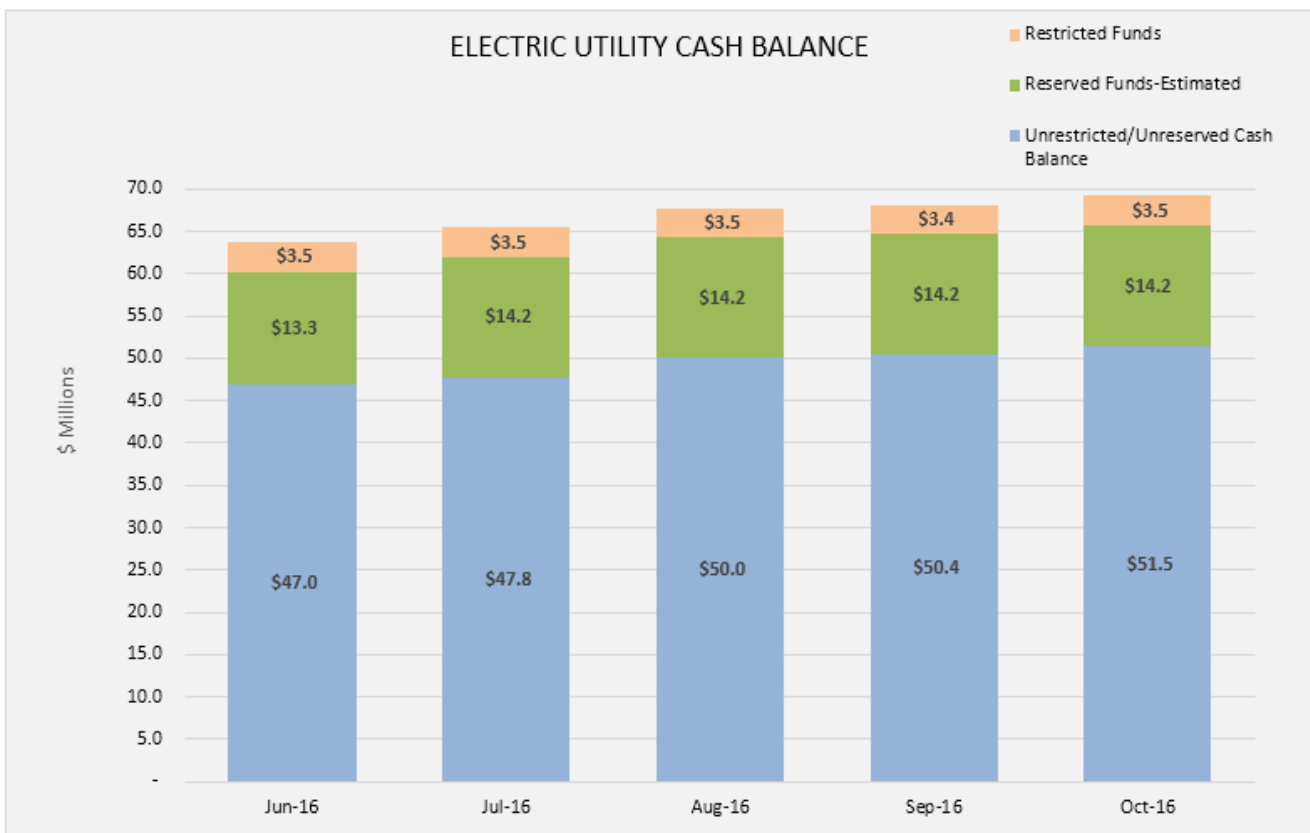
**General Governmental Fund 408-** The ending cash balance for October is \$1.5 million, a decrease of (\$75K) from the September balance of \$1.6 million. The main expenditure from this fund was \$55K for remodeling parking lot next to the City Hall to comply with ADA requirement, and \$9K for the Police Department bathroom remodeling.

**Health Insurance Fund 701-** At the end of October 2016, the Health Fund cash balance is \$2.3 million, an increase of \$57K from the September balance of \$2.25 million. Health insurance claims for the month of September totaled \$388K and pharmacy charges of

Memorandum

\$59K. Health insurance premiums of \$600K and stop loss payments of \$11K were received in October. For the fund as a whole, with 33.3% of the year complete, 32.2% of the FY2017 annual revenue budget has been collected while 28.6% of the FY2017 annual expenditure budget has been spent. YTD revenue exceed expenditures by \$379K.

**Electric Fund 601-** In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of October 31, 2016 is \$51.5 million. Unrestricted/unreserved cash represents 46.4% of the FY2017 Electric Enterprise expenditure budget of \$110.9 million. YTD expenses of \$7.1 million for capital projects are 92.3% of the YTD budget of \$7.7 million. For the fund as a whole, with 33.3% of the fiscal year complete, 33.5% of the FY2017 annual revenue budget has been collected while 29.6% of the FY2017 annual expenditure budget has been spent.



Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

**DEBT SERVICE**

	<u>Principal Balance</u> <u>At 6/30/2017</u>	<u>Annual Payment</u>	
		<u>Principal</u>	<u>Interest/Admin Fee</u>
<b>FUND 602-Water</b>			
NMFA Loan-Animas Waterline*	810,475	49,851	8,603
NMFA Water Meter Loan	3,723,504	173,363	77,937
NMFA Zone 2P Waterline	2,424,000	0	35,821
<b>Total</b>	<b>\$ 4,533,979</b>	<b>\$ 223,214</b>	<b>\$ 122,361</b>
<b>FUND 603-Wastewater</b>			
NMED Loan	7,420,140	709,119	243,878
<b>Total</b>	<b>\$ 7,420,140</b>	<b>\$ 709,119</b>	<b>\$ 243,878</b>
<b>UTILITY TOTAL</b>			
NMFA Loan-Animas Waterline*	810,475	49,851	8,603
NMFA Water Meter Loan	3,723,504	173,363	77,937
NMFA Zone 2P Waterline	2,424,000	0	35,821
NMED Loan	7,420,140	709,119	243,878
<b>Total</b>	<b>\$ 14,378,119</b>	<b>\$ 932,333</b>	<b>\$ 366,239</b>
<b>FUND 101 / 201 / 250-General / Public Works GRT / Fire</b>			
Sales Tax Bonds 2005	\$ 1,020,000	\$ 480,000	\$ 60,000
Sales Tax Bonds 2012	6,995,000	785,000	248,563
NMFA Fire Pumper Loan	250,761	46,322	8,883
<b>Total</b>	<b>\$ 8,265,761</b>	<b>\$ 1,311,322</b>	<b>\$ 317,446</b>
<b>CITY-WIDE TOTAL</b>			
NMFA Loan-Animas Waterline*	810,475	49,851	8,603
NMFA Water Meter Loan	3,723,504	173,363	77,937
NMFA Zone 2P Waterline	2,424,000	0	35,821
NMED Loan	7,420,140	709,119	243,878
Sales Tax Bonds 2005	1,020,000	480,000	60,000
Sales Tax Bonds 2012	6,995,000	785,000	248,563
NMFA Fire Pumper Loan	250,761	46,322	8,883
<b>Total</b>	<b>\$ 22,643,880</b>	<b>\$ 2,243,655</b>	<b>\$ 683,685</b>

	<u>Interest Rate</u>	<u>Payment Due Date</u>	<u>Maturity</u>
NMFA Loan-Animas Waterline*	1.00%	5/1	2032
	.25% Admin Fee		
NMFA Water Meter Loan	1.75%	5/1	2035
	0.25% Admin Fee		
NMFA Zone 2P Waterline	1.75%	11/01	2038
	0.25% Admin Fee	5/1	
NMED Loan	3.00%	7/1	2026
Sales Tax Bonds 2005	3.50 - 4.00%	12/15 & 6/15	2019
Sales Tax Bonds 2012	1.5%-5.5%	12/1 & 6/1	2024
NMFA Fire Pumper Loan	2.78%	6/1	2022

\* NM Finance Authority Loan includes Interest and Administrative Fee.

**INVESTMENT PORTFOLIO**

State law restricts the types of investments the City of Farmington may purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know

**CITY OF FARMINGTON  
MONTHLY FINANCIAL SUMMARY REPORT  
October 31, 2016**

**Budget Basis**

	October ACTUAL	October BUDGET		\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2017 YTD ACTUAL	FY2017 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b><u>GENERAL FUND - 101</u></b>									
GROSS RECEIPTS TAXES	\$ 3,153,251	\$ 3,354,383	1.	\$ (201,132)	94.00%	\$ 12,604,128	\$ 13,340,435	\$ (736,307)	94.48%
OTHER REVENUE	938,375	891,930		46,445	105.21%	3,392,226	3,740,167	(347,941)	90.70%
REVENUE TRANSFERS	553,193	548,425		4,768	100.87%	2,269,697	2,193,700	75,997	103.46%
GROSS REVENUE	4,644,819	4,794,738		(149,919)	96.87%	18,266,052	19,274,302	(1,008,250)	94.77%
EXPENDITURES	4,369,346	4,656,945	2.	287,599	93.82%	18,344,922	18,481,845	136,923	99.26%
<b>EXCESS (DEFICIT)</b>	<b>\$ 275,472</b>	<b>\$ 137,793</b>		<b>\$ 137,679</b>		<b>\$ (78,870)</b>	<b>\$ 792,457</b>	<b>\$ (871,327)</b>	
NOT INCLUDED ABOVE:									
CASH TRANSFER OUT TO FUND 408	\$ -	\$ -		\$ -		\$ -	\$ -	\$ -	-
<b><u>OTHER FUNDS</u></b>									
<b>Special Revenue Funds</b>									
GROSS REVENUE	\$ 1,374,174	\$ 1,472,758		\$ (98,584)	93.31%	\$ 6,614,221	\$ 6,570,471	\$ 43,750	100.67%
TOTAL EXPENDITURES	1,916,618	2,072,449		155,831	92.48%	6,651,851	6,969,888	318,037	95.44%
<b>EXCESS (DEFICIT)</b>	<b>\$ (542,444)</b>	<b>\$ (599,691)</b>		<b>\$ 57,247</b>		<b>\$ (37,630)</b>	<b>\$ (399,417)</b>	<b>\$ 361,787</b>	
<b>Capital Project Funds</b>									
GROSS REVENUE	\$ 201,507	\$ 131,296		\$ 70,211	153.48%	\$ 501,741	\$ 433,855	\$ 67,886	115.65%
TOTAL EXPENDITURES	161,661	146,880		(14,781)	110.06%	1,618,043	797,701	(820,342)	202.84%
<b>EXCESS (DEFICIT)</b>	<b>\$ 39,846</b>	<b>\$ (15,584)</b>		<b>\$ 55,430</b>		<b>\$ (1,116,302)</b>	<b>\$ (363,846)</b>	<b>\$ (752,456)</b>	
<b>Debt Service Fund</b>									
GROSS REVENUE	\$ 133,415	\$ 143,304		\$ (9,889)	93.10%	\$ 596,912	\$ 596,911	\$ 1	100.00%
TOTAL EXPENDITURES	-	-		-		55,205	55,206	1	100.00%
<b>EXCESS (DEFICIT)</b>	<b>\$ 133,415</b>	<b>\$ 143,304</b>		<b>\$ (9,889)</b>		<b>\$ 541,707</b>	<b>\$ 541,705</b>	<b>\$ 2</b>	
<b>Enterprise Funds</b>									
<b>Electric Utility</b>									
GROSS REVENUE	\$ 7,907,427	\$ 7,978,068		\$ (70,641)	99.11%	\$ 34,144,777	\$ 35,113,580	\$ (968,803)	97.24%
TOTAL EXPENDITURES	8,177,561	9,143,899		966,338	89.43%	32,807,268	37,436,375	4,629,107	87.63%
<b>EXCESS (DEFICIT)</b>	<b>\$ (270,134)</b>	<b>\$ (1,165,831)</b>		<b>\$ 895,697</b>		<b>\$ 1,337,508</b>	<b>\$ (2,322,795)</b>	<b>\$ 3,660,303</b>	

**CITY OF FARMINGTON**  
**MONTHLY FINANCIAL SUMMARY REPORT**  
**October 31, 2016**

**Budget Basis**

	October ACTUAL	October BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2017 YTD ACTUAL	FY2017 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b>Water</b>								
GROSS REVENUE	\$ 1,518,134	\$ 1,669,753	\$ (151,619)	90.92%	\$ 7,119,072	\$ 6,679,012	\$ 440,060	106.59%
TOTAL EXPENDITURES	1,049,340	2,062,684	1,013,344	50.87%	5,014,616	8,489,133	3,474,517	59.07%
<b>EXCESS (DEFICIT)</b>	<b>\$ 468,795</b>	<b>\$ (392,931)</b>	<b>\$ 861,726</b>		<b>\$ 2,104,456</b>	<b>\$ (1,810,121)</b>	<b>\$ 3,914,577</b>	
<b>Wastewater</b>								
GROSS REVENUE	\$ 765,036	\$ 1,449,994	\$ (684,958)	52.76%	\$ 3,165,346	\$ 5,797,654	\$ (2,632,308)	54.60%
TOTAL EXPENDITURES	1,260,721	1,593,264	332,543	79.13%	2,958,216	6,372,968	3,414,752	46.42%
<b>EXCESS (DEFICIT)</b>	<b>\$ (495,686)</b>	<b>\$ (143,270)</b>	<b>\$ (352,416)</b>		<b>\$ 207,129</b>	<b>\$ (575,314)</b>	<b>\$ 782,443</b>	
<b>Sanitation</b>								
GROSS REVENUE	\$ 474,771	\$ 503,008	\$ (28,237)	94.39%	\$ 1,863,029	\$ 2,012,032	\$ (149,003)	92.59%
TOTAL EXPENDITURES	527,615	595,805	68,190	88.56%	2,190,783	2,382,754	191,971	91.94%
<b>EXCESS (DEFICIT)</b>	<b>\$ (52,844)</b>	<b>\$ (92,797)</b>	<b>\$ 39,953</b>		<b>\$ (327,754)</b>	<b>\$ (370,722)</b>	<b>\$ 42,968</b>	
<b>Health Insurance Fund</b>								
GROSS REVENUE	\$ 624,939	\$ 707,322	\$ (82,383)	88.35%	\$ 3,157,674	\$ 3,307,370	\$ (149,696)	95.47%
TOTAL EXPENDITURES	571,247	751,634	180,387	76.00%	2,778,827	2,876,068	97,241	96.62%
<b>EXCESS (DEFICIT)</b>	<b>\$ 53,692</b>	<b>\$ (44,312)</b>	<b>\$ 98,004</b>		<b>\$ 378,847</b>	<b>\$ 431,302</b>	<b>\$ (52,455)</b>	
<b>TOTAL OTHER FUNDS EXCESS (DEFICIT)</b>	<b>\$ (665,360)</b>	<b>\$ (2,311,112)</b>			<b>\$ 3,087,962</b>	<b>\$ (4,869,208)</b>		
<b>SUMMARY (ALL FUNDS)</b>								
GROSS REVENUE	\$ 17,644,221	\$ 18,850,241	\$ (1,206,020)	93.60%	\$ 75,428,824	\$ 79,785,187	\$ (4,356,363)	94.54%
TOTAL EXPENDITURES	18,034,109	21,023,560	2,989,451	85.78%	72,419,732	83,861,938	11,442,206	86.36%
<b>EXCESS (DEFICIT)</b>	<b>\$ (389,887)</b>	<b>\$ (2,173,319)</b>	<b>\$ 1,783,432</b>		<b>\$ 3,009,092</b>	<b>\$ (4,076,751)</b>	<b>\$ 7,085,843</b>	

**Footnotes:**

- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures.

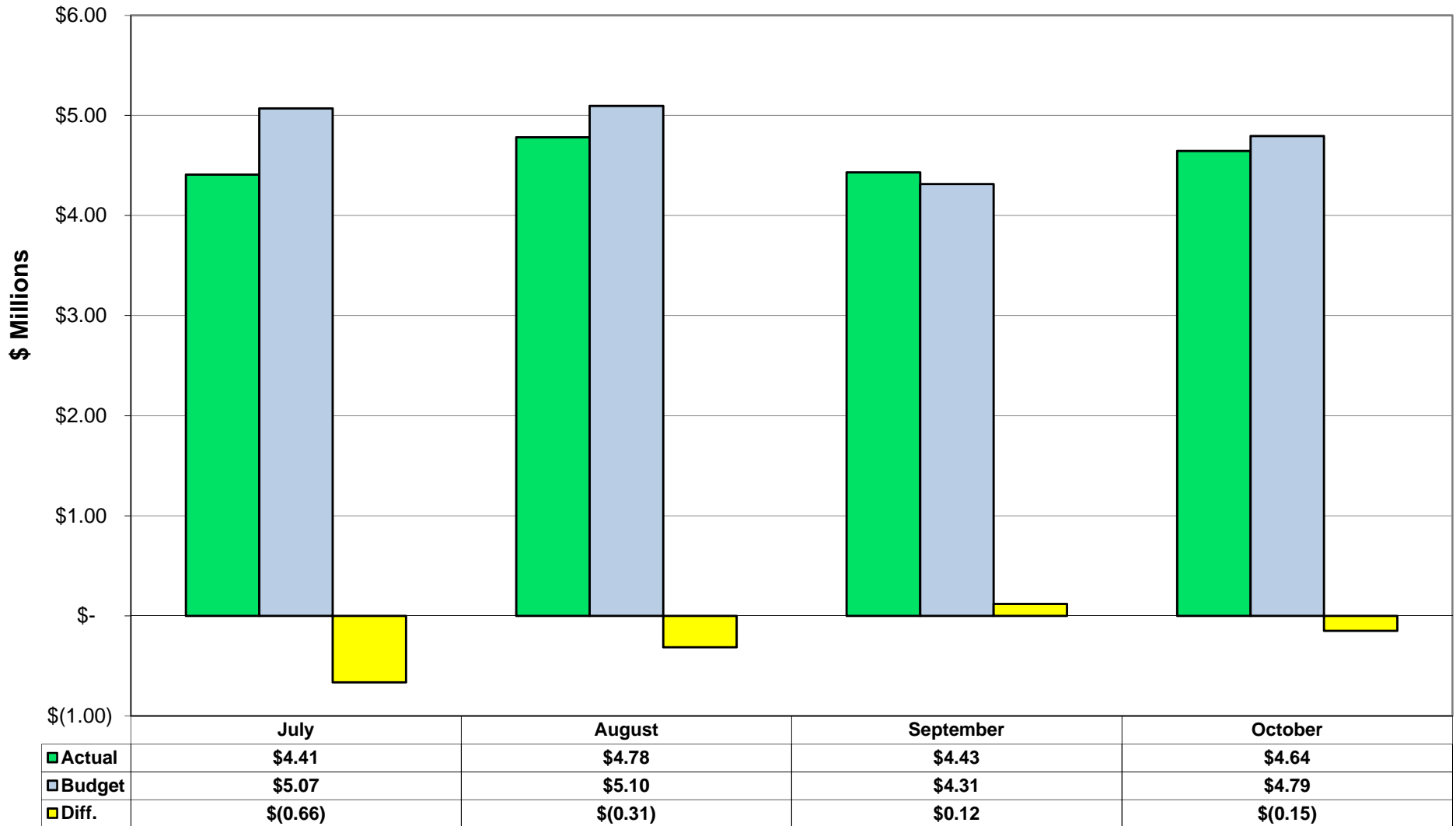
**CITY OF FARMINGTON**  
**REVENUE AND EXPENDITURE REPORT**  
**For the Four Months Ending October 31, 2016**

FUND #	FUND NAME	FY 2017			FY 2017			FY 2017	
		REVENUE BUDGET	YTD REVENUES	% COLLECTED	EXPENDITURE BUDGET	YTD EXPENDITURES	% USED	YTD SURPLUS/ (DEFICIT)	CASH BALANCE
101	General Fund (Net of Cash Reserve Transfer)	\$ 61,079,712	\$ 18,266,052	29.9%	\$ 64,079,712	\$ 18,344,922	28.6%	\$ (78,870)	9,081,004
101	General Fund-Cash Reserve Transfer to 408				-	-		-	
201	GRT Streets	9,083,111	3,090,780	34.0%	13,065,788	3,765,898	28.8%	(675,118)	4,549,963
202	GRT Parks & Public Works	2,430,264	762,905	31.4%	3,278,334	1,074,484	32.8%	(311,579)	216,371
211	Park Development Fees	8,000	3,131	39.1%	75,000	5	0.0%	3,126	333,675
213	Library Gifts & Grants	102,200	33,729	33.0%	75,000	2,739	3.7%	30,990	323,467
214	Parks/Rec Gifts & Grants	454,415	94,009	20.7%	487,648	68,347	14.0%	25,662	269,077
217	Museum	80,500	31,866	39.6%	136,100	22,301	16.4%	9,565	217,724
221	Red Apple Transit	1,538,286	521,523	33.9%	1,538,286	343,890	22.4%	177,633	(68,409)
222	General Gov't Grant	818,309	265,014	32.4%	651,480	231,926	35.6%	33,088	(173,418)
223	CDBG	521,034	25,377	4.9%	649,408	35,045	5.4%	(9,668)	85,107
230	Lodgers Tax	1,285,500	520,361	40.5%	1,363,991	465,620	34.1%	54,741	408,726
231	Convention Center Fees	802,000	290,290	36.2%	173,832	57,944	33.3%	232,346	1,313,927
240	State Police Protection Fund	108,650	107,639	99.1%	108,650	6,018	5.5%	101,621	101,621
246	Region II	625,081	96,774	15.5%	430,419	118,239	27.5%	(21,465)	(50,202)
248	COPS Program	288,433	113,181	39.2%	388,433	104,151	26.8%	9,029	98,792
249	Law Enforcement Block Grant	33,477	16,783	50.1%	33,477	-	0.0%	16,783	60,080
250	State Fire Fund	596,608	604,449	101.3%	472,238	318,039	67.3%	286,410	407,441
251	Penalty Assessment Fund	155,150	36,413	23.5%	155,000	37,207	24.0%	(794)	10,237
401	Comm. Develop. Grant Projects	6,752,303	425,864	6.3%	6,640,460	577,922	8.7%	(152,058)	389,425
408	General Gov't Capital Projects	3,035,000	4,964	0.2%	4,317,358	748,399	17.3%	(743,435)	1,533,465
409	Airport Grants	1,499,483	8,470	0.6%	1,539,593	40,359	2.6%	(31,889)	(4,720)
411	Metro Redevelopment Authority	8,000	4,145	51.8%	300,000	-	0.0%	4,145	1,366,914
415	Convention Center Capital Projects	173,832	58,299	33.5%	174,020	251,363	144.4%	(193,065)	(30,119)
501	Sales Tax Bond Retirement	1,633,769	596,912	36.5%	1,628,769	55,205	3.4%	541,707	751,630
601	Electric Enterprise	101,802,345	34,144,777	33.5%	110,917,717	32,807,268	29.6%	1,337,508	51,498,015
602	Water Enterprise	20,037,123	7,119,072	35.5%	25,010,751	5,014,616	20.0%	2,104,456	15,865,420
603	Wastewater Enterprise	17,397,631	3,165,346	18.2%	19,828,613	2,958,216	14.9%	207,129	7,915,080
604	Sanitation Enterprise	6,036,152	1,863,029	30.9%	7,152,426	2,190,783	30.6%	(327,754)	2,328,528
701	Health Insurance	9,795,000	3,157,674	32.2%	9,731,415	2,778,827	28.6%	378,847	2,313,111
<b>TOTALS</b>		<b>\$ 248,181,368</b>	<b>\$ 75,428,824</b>	<b>30.4%</b>	<b>\$ 274,403,918</b>	<b>\$ 72,419,732</b>	<b>26.4%</b>	<b>\$ 3,009,092</b>	<b>\$ 101,111,932</b>

33.33% of the year complete

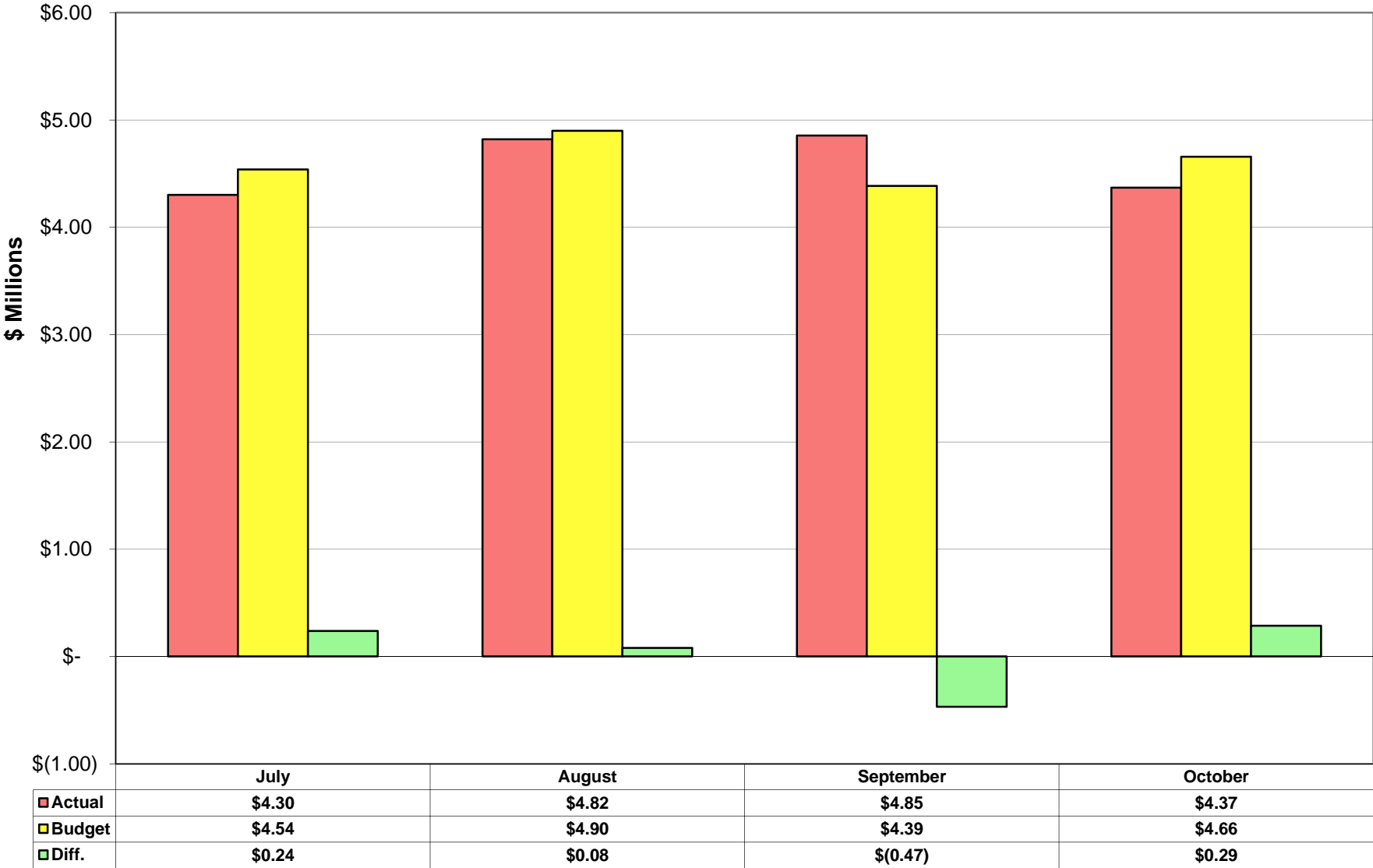
Budget Basis

## General Fund Revenue Actual-to-Budget by Month FY2017

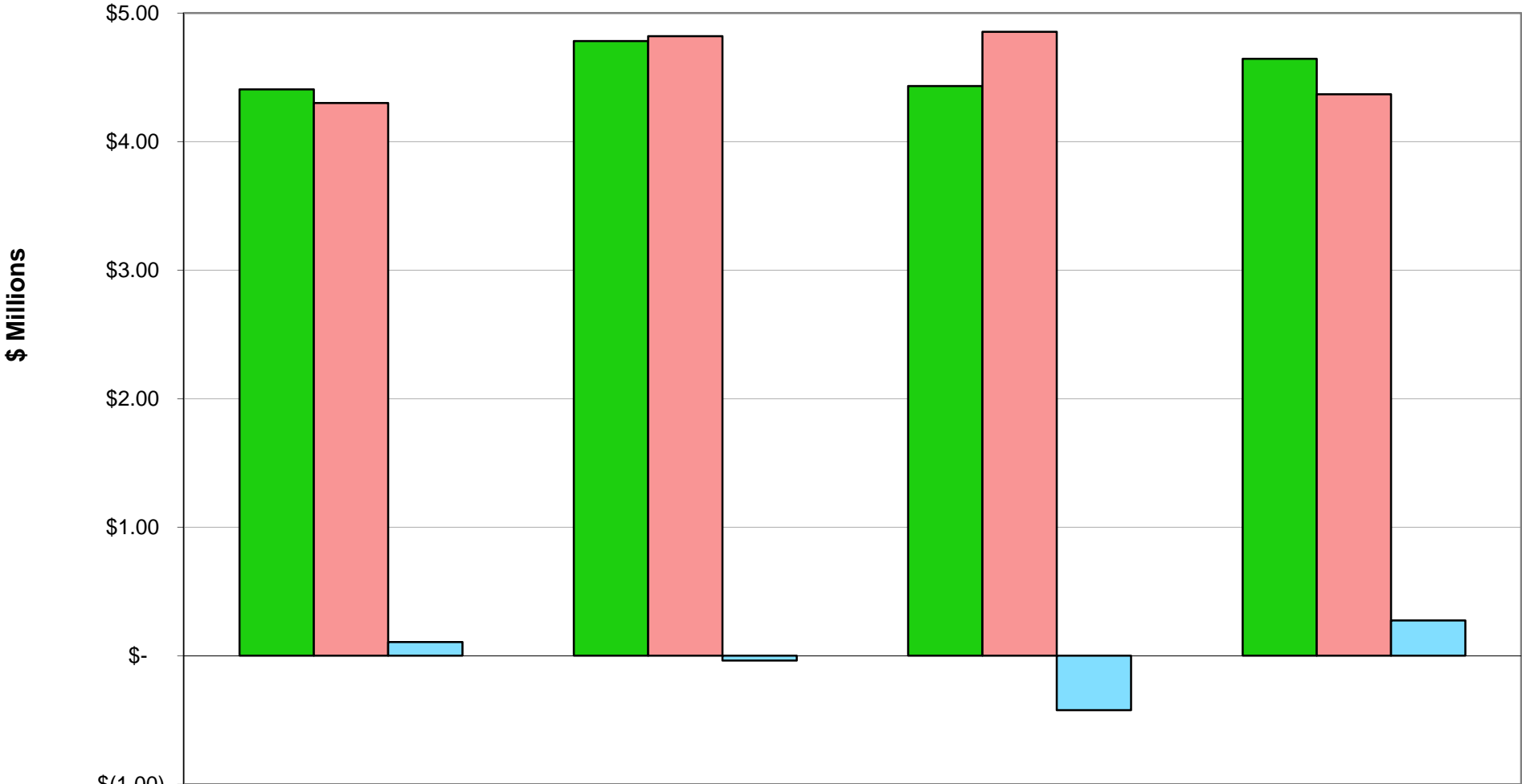




## General Fund Expenditures Actual-to-Budget by Month FY2017

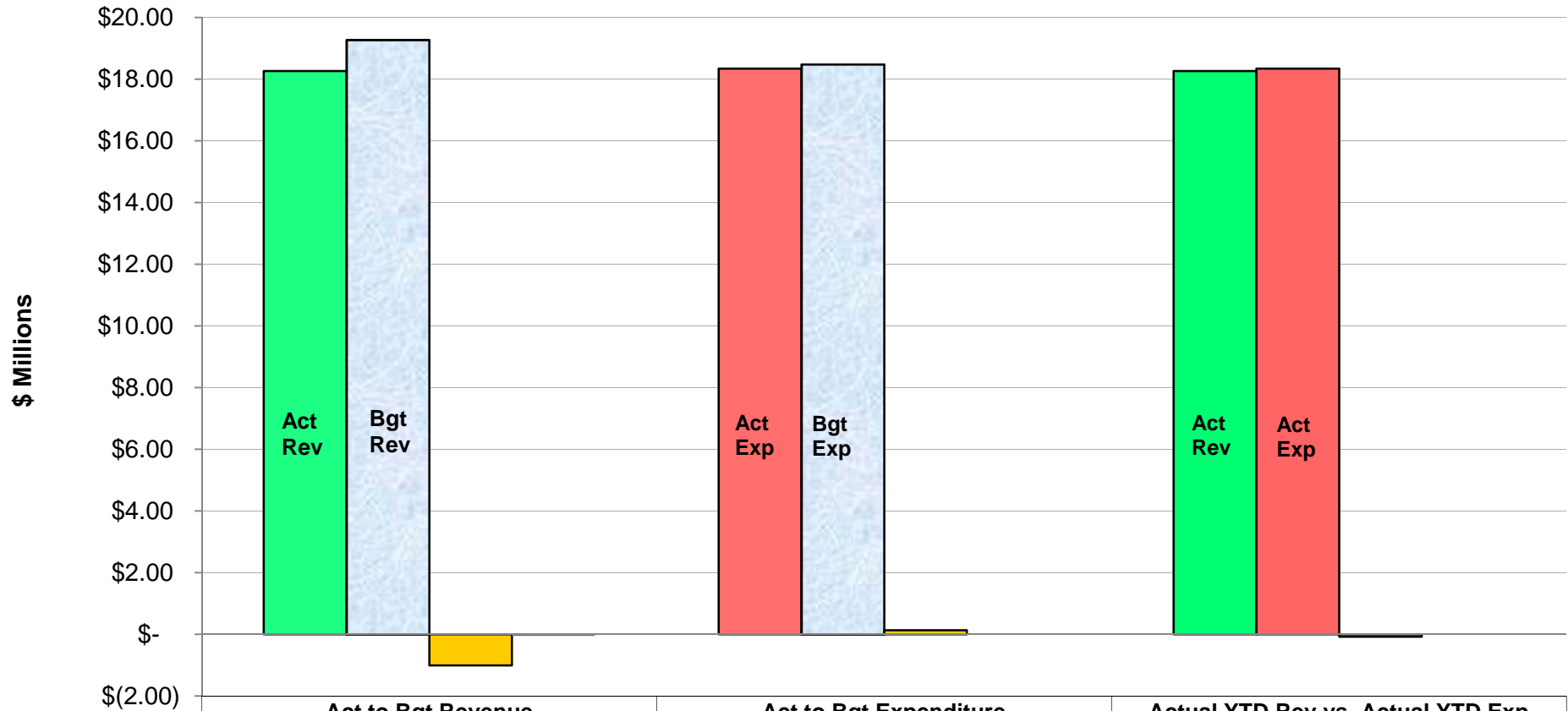


**General Fund Actual  
Monthly  
Revenue-to-Expenditure Comparison  
FY2017**



	July	August	September	October
■ Revenue	\$4.41	\$4.78	\$4.43	\$4.64
■ Expenditures	\$4.30	\$4.82	\$4.85	\$4.37
■ Diff.	\$0.11	\$(0.04)	\$(0.42)	\$0.28

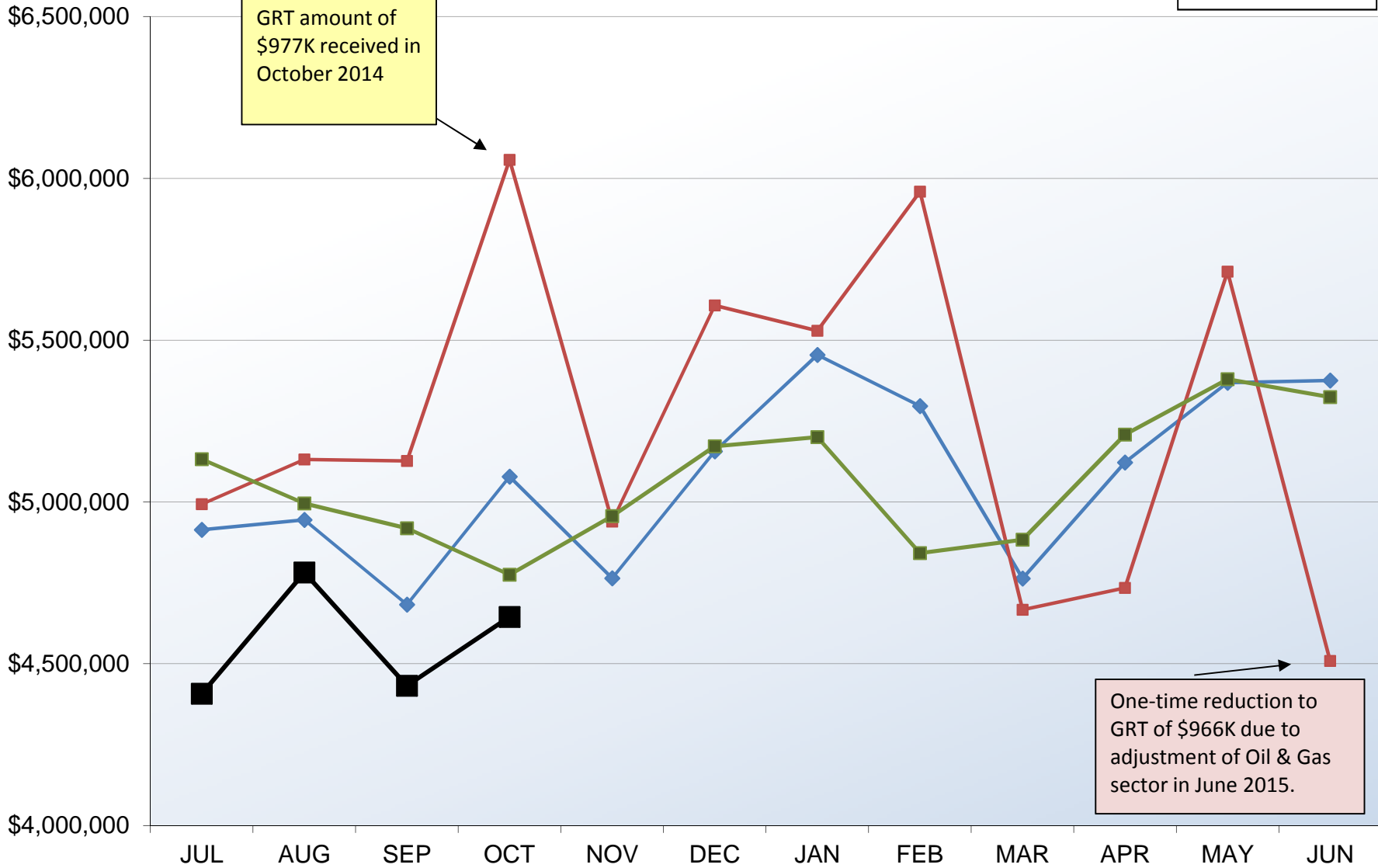
**General Fund  
Revenue & Expenditures  
FY2017 YTD  
Four Months Ending October 31, 2016**



	Act to Bgt Revenue	Act to Bgt Expenditure	Actual YTD Rev vs. Actual YTD Exp
■ Actual	\$18.27	\$18.34	\$18.27
□ Budget	\$19.27	\$18.48	\$18.34
■ Diff.	\$(1.01)	\$0.14	\$(0.08)
■ % Fav./(Unfav)	(5.2%)	0.7%	(0.4%)

## General Fund Monthly Revenue Comparison Past 4 Years

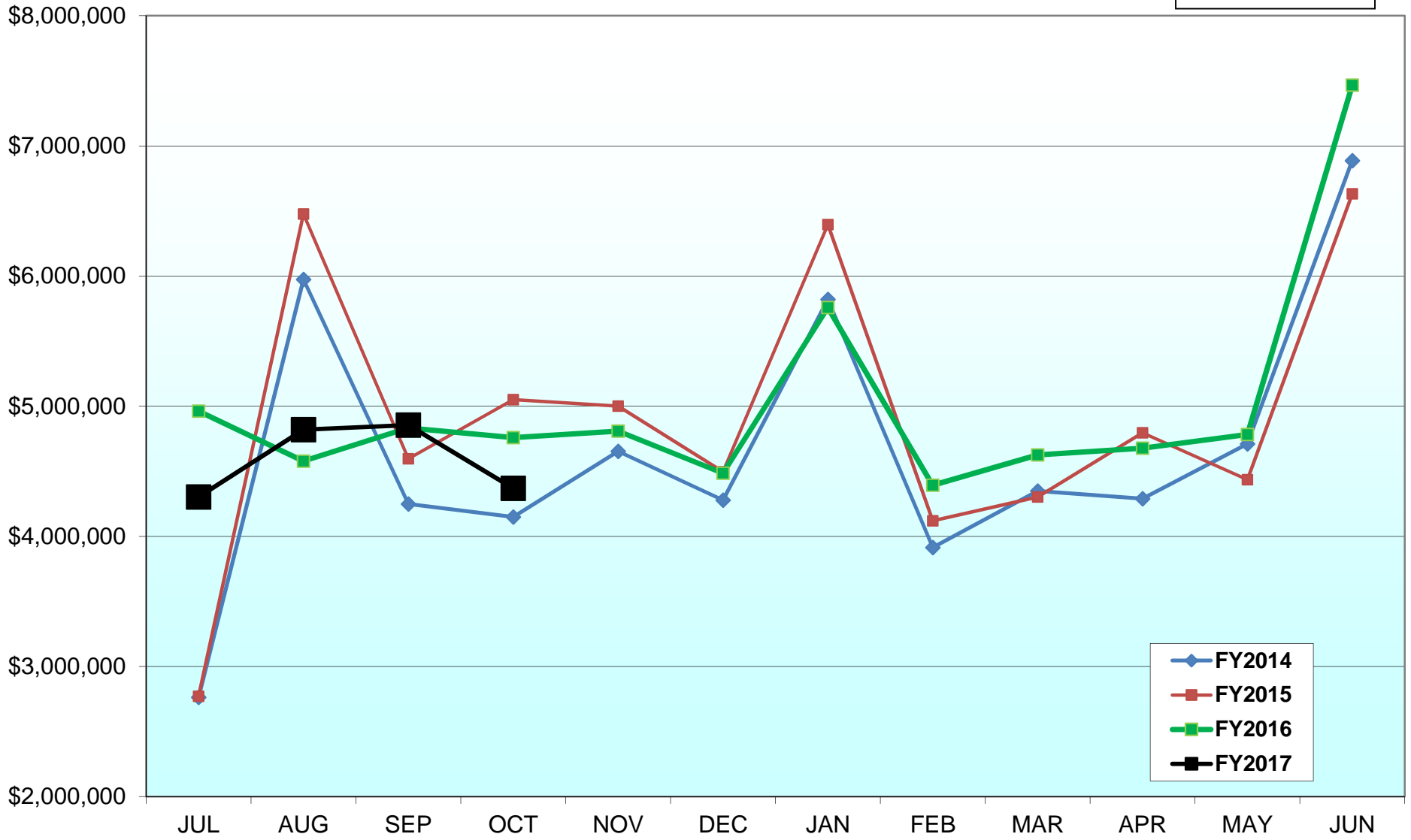
October	Millions
FY2017	\$4.64
FY2016	\$4.78
FY2015	\$6.06
FY2014	\$5.08



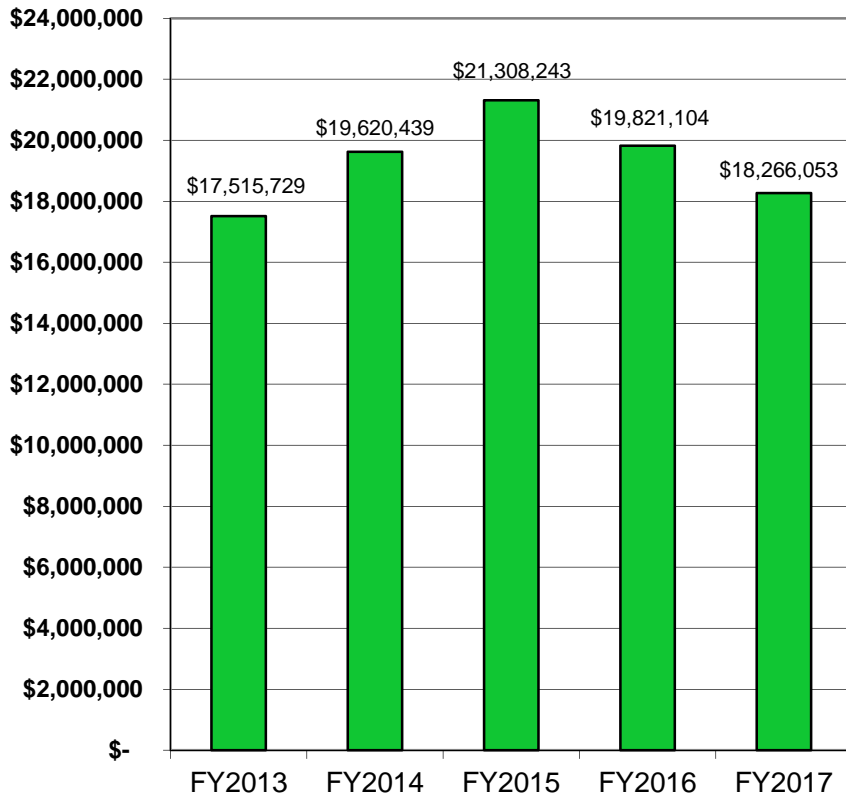
◆ FY2014   
 ■ FY2015   
 ■ FY2016   
 ■ FY2017

## General Fund Monthly Expenditures Comparison Past 4 Years

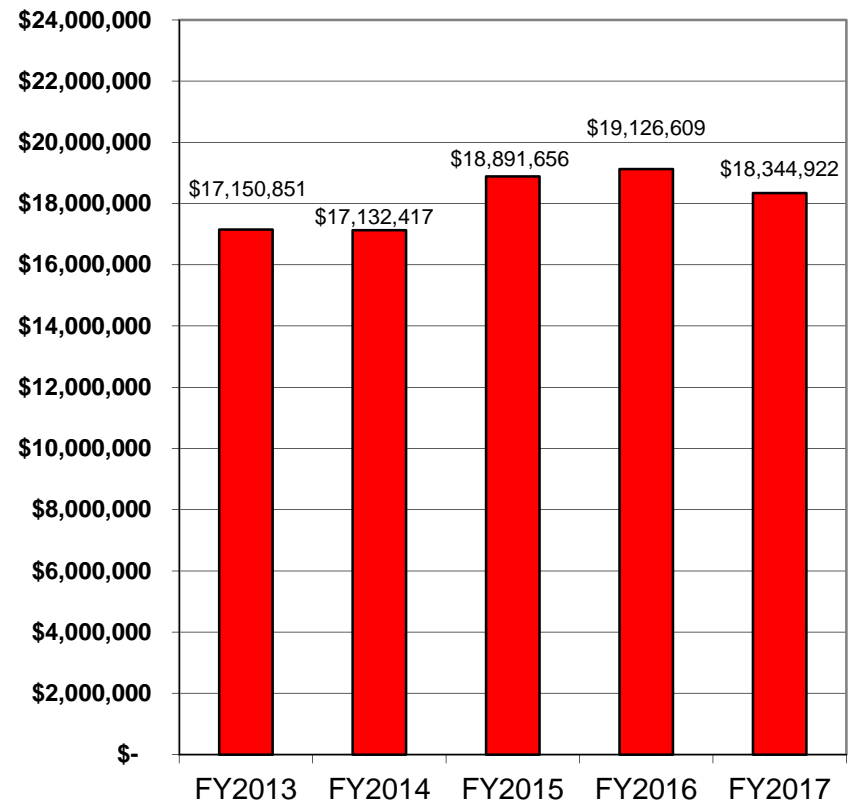
October	Millions
FY2017	\$4.37
FY2016	\$4.76
FY2015	\$5.05
FY2014	\$4.15



**General Fund Revenues  
Comparison of YTD Revenue  
Four Months Ending October 31, 2016**



**General Fund Expenditures  
Comparison of YTD Expenditures  
Four Months Ending October 31, 2016**



**CITY OF FARMINGTON  
10/31/2016**

<b>FUND #</b>	<b>FUND NAME</b>	<b>CASH BALANCE 10/31/2016</b>	<b>CASH BALANCE 9/30/2016</b>	<b>CASH BALANCE 8/31/2016</b>	<b>FY2017 EXPENDITURE BUDGET</b>	<b>RESERVES AS A % OF FY2017 BUDGET</b>
101	GENERAL FUND	\$ 9,081,004	\$ 8,959,644	\$ 9,129,446	\$ 64,079,712	14.17%
201	GRT-STREETS	4,549,963	5,123,910	5,108,694	13,065,788	34.82%
202	GRT-PARKS/PUBLIC WORKS	216,371	226,469	267,681	3,278,334	6.60%
211	PARK DEVELOPMENT FEES	333,675	332,846	332,396	75,000	444.90%
213	LIBRARY GIFTS AND GRANTS	323,467	323,978	322,972	75,000	431.29%
214	PARKS GIFTS AND GRANTS	269,077	267,492	224,312	487,648	55.18%
217	MUSEUM GIFTS AND GRANTS	217,724	212,318	209,311	136,100	159.97%
221	RED APPLE TRANSIT GRANT	(68,409)	(29,369)	11,898	1,538,286	(4.45%)
222	GENERAL GOV'T GRANT FUND	(173,418)	(150,065)	(61,843)	651,480	(26.62%)
223	CDBG	85,107	90,684	97,469	649,408	13.11%
230	LODGERS TAX	408,726	377,735	456,125	1,363,991	29.97%
231	CONVENTION CENTER FEES	1,313,927	1,262,897	1,212,475	173,832	755.86%
240	STATE POLICE PROTECTION	101,621	107,563	107,480	108,650	93.53%
246	REGION II NARCOTICS (Unrestricted)	(50,202)	(52,290)	(24,519)	430,419	(11.66%)
248	COPS PROGRAM	98,792	69,696	46,573	388,433	25.43%
249	LAW ENFORCE BLOCK GRANT	60,080	43,397	43,363	33,477	179.47%
250	STATE FIRE	407,441	432,562	462,119	472,238	86.28%
251	PENALTY ASSESSMENT	10,237	11,030	10,932	155,000	6.60%
401	PUBLIC WORKS GRANTS	389,425	271,478	485,164	6,640,460	5.86%
402	GRT 2012 BOND PROJECTS	-	-	-	-	-
408	GENERAL GOV'T CAPITAL PROJECTS	1,533,465	1,608,481	1,676,897	4,317,358	35.52%
409	AIRPORT GRANTS	(4,720)	34,972	34,278	1,539,593	(0.31%)
	<b>SUB-TOTAL</b>	<b>\$ 19,103,353</b>	<b>\$ 19,525,427</b>	<b>\$ 20,153,223</b>	<b>\$ 99,660,207</b>	<b>19.17%</b>

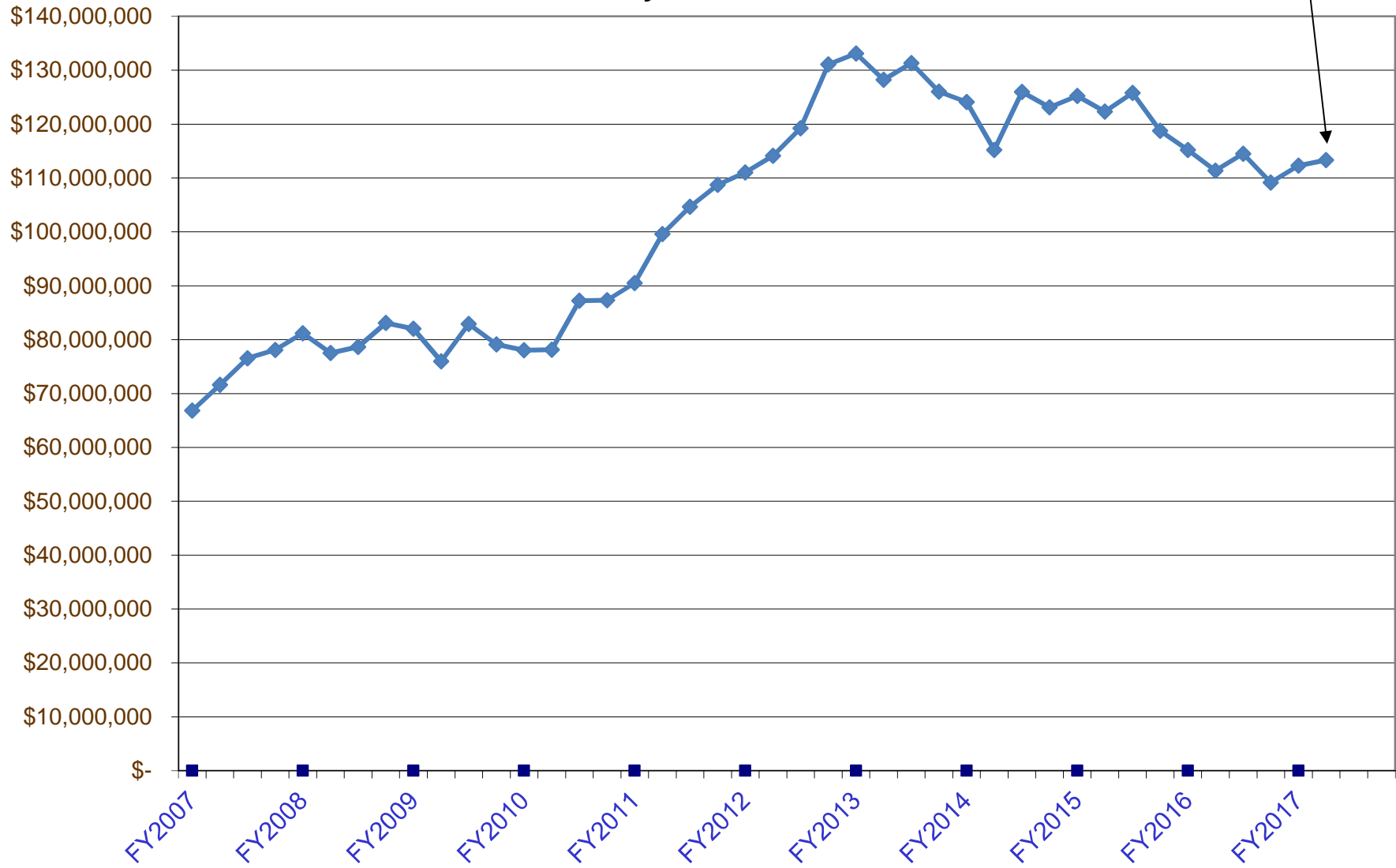
**CITY OF FARMINGTON  
10/31/2016**

FUND #	<u>FUND NAME</u>	CASH BALANCE 10/31/2016	CASH BALANCE 9/30/2016	CASH BALANCE 8/31/2016	FY2017 EXPENDITURE BUDGET	RESERVES AS A % OF FY2017 BUDGET
411	METRO REDEVELOPMENT AUTHORITY	1,366,914	1,365,890	1,364,835	300,000	455.64%
415	CONVENTION CENTER CAPITAL PROJECTS	(30,119)	98,188	191,447	174,020	(17.31%)
501	SALES TAX BOND RETIREMENT	751,630	618,215	482,008	1,628,769	46.15%
601	ELECTRIC ENTERPRISE	69,200,866	68,062,906	67,742,143	110,917,717	62.39%
	Restricted Cash	(3,467,224)	(3,415,909)	(3,487,036)	-	
	Reserved Cash	(14,235,627)	(14,235,627)	(14,235,627)	-	
	Unrestricted/Unreserved Cash	51,498,015	50,411,370	50,019,480	110,917,717	46.43%
602	WATER ENTERPRISE	16,324,168	15,527,741	16,118,960	25,010,751	65.27%
	Restricted Cash	(458,748)	(450,032)	(439,426)	-	
	Unrestricted Cash	15,865,420	15,077,708	15,679,534	25,010,751	
603	WASTEWATER ENTERPRISE	9,894,653	10,141,195	10,485,771	19,828,613	49.90%
	Restricted Cash	(1,979,572)	(1,900,156)	(1,820,740)	-	
	Unrestricted Cash	7,915,080	8,241,039	8,665,031	19,828,613	
604	SANITATION ENTERPRISE	2,328,528	2,397,337	2,523,146	7,152,426	32.56%
701	HEALTH INSURANCE	2,313,111	2,255,924	2,187,067	9,731,415	23.77%
	<b>TOTALS (Unreserved/Unrestricted)</b>	<b>\$ 101,111,932</b>	<b>\$ 99,991,099</b>	<b>\$ 101,265,771</b>	<b>\$ 274,403,918</b>	<b>36.85%</b>



### Pooled Cash Total Investments by Quarter

Oct  
\$113.3 M



**COUNCIL INVESTMENT REPORT  
CITY OF FARMINGTON**

10/31/2016

	<b>Purchase Date</b>	<b>Fund Number</b>	<b>Security Type</b>	<b>Beginning Par Val/Shares</b>	<b>Purchase Institution</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>
<b>POOLED CASH</b>	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.680	11/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.720	12/16/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	01/17/17
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	11/03/16
	05/02/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.800	12/28/16
	05/02/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	05/03/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.870	06/15/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.930	07/14/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.970	09/15/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	02/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	03/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	04/13/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.950	03/15/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	08/15/17
	10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	02/03/17
	10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.750	01/03/17
	11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	03/01/17
	11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	04/26/17
	11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.870	05/17/17
	11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.900	06/28/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.920	07/31/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.970	08/31/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	1.020	10/31/17
	05/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.970	02/14/18
	05/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	04/18/18
	06/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	04/19/17
	06/18/15	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.800	03/17/17
	08/25/15	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.800	10/17/17
	08/25/15	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.800	11/30/17
	08/25/15	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.800	12/15/17
	09/23/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.110	11/15/18
	09/23/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.210	01/15/19
	10/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.150	02/20/19
	10/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.180	03/20/19
	11/18/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	1.030	03/15/18
	11/18/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	1.130	08/13/18
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.260	05/15/19
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.360	06/12/19
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.430	07/15/19
	05/20/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	05/15/18
	05/05/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.930	08/15/19
05/05/16	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.950	10/15/19	
05/16/16	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	0.500	11/15/17	
05/26/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.720	01/15/18	
07/08/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	06/01/18	
07/08/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	06/10/18	
07/18/16	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	0.900	08/30/18	
08/26/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	10/15/18	
08/30/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/30/19	
09/29/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.760	12/31/17	
10/06/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	03/05/19	
10/17/16	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.050	04/16/19	
10/28/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	04/28/18	
<b>Certificate of Deposit Total</b>				<b>66,000,000.00</b>			
	08/03/16	100	Federal Farm Credit Bank	1,000,000.00	RBC	1.360	08/03/20
<b>Federal Farm Credit Bank Total</b>				<b>1,000,000.00</b>			
	05/26/16	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	0.900	02/26/18
	06/15/16	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	0.750	03/15/18
	10/28/16	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.000	10/27/20
<b>FHLB Total</b>				<b>3,000,000.00</b>			
	09/28/15	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.110	09/28/18
	10/29/15	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	07/27/18
	10/30/15	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.850	01/26/18
	02/26/16	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.250	02/26/21
	02/26/16	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.250	02/26/21
	03/29/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.850	09/29/17
	05/12/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	11/12/19
	05/10/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	05/08/20
	05/25/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.750	05/25/18

	08/25/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.500	08/25/20
	08/29/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.150	02/25/19
	08/29/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.800	08/23/19
	09/14/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	12/14/18
	09/14/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.750	09/14/18
	09/30/16	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.250	09/30/20
	10/05/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.150	06/28/19
	10/17/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	0.875	10/17/19
	10/17/16	100	Fed Home Loan Mtg Corp	1,001,000.00	MORETON CAPITAL MARKETS	1.125	05/22/19
	10/31/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.100	04/30/19
	10/28/16	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	0.750	09/30/19
	10/31/16	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.000	04/27/20
	<b>FHLMC Total</b>			<b>24,001,000.00</b>			
	09/28/15	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.200	12/28/18
	10/30/15	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.100	10/29/18
	11/19/15	100	Fed National Mtg Assoc	4,000,000.00	RBC	1.500	11/19/20
	04/22/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	03/30/20
	03/31/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	09/30/19
	05/18/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	0.750	02/18/20
	05/19/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.150	11/28/18
	07/27/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	0.875	07/27/18
	07/27/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	07/27/20
	07/29/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	01/27/20
	09/16/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.375	06/16/20
	<b>FNMA Total</b>			<b>14,000,000.00</b>			
	05/31/00	100	Money Market	727,690.28	CITIZENS BANK	0.110	
	09/30/11	100	Money Market	4,592,087.69	WELLS FARGO	0.199	
	04/11/14	100	Money Market	100.28	WASHINGTON FEDERAL	0.100	
	03/31/16	100	Money Market	3,000.00	VECTRA BANK	0.000	
	<b>Money Market Total</b>			<b>5,322,878.25</b>			
	<b>POOLED CASH Total</b>			<b>113,323,878.25</b>		<b>0.937</b>	
<b>REGION II</b>	10/27/14	246	Money Market	<b>100,391.47</b>	WELLS FARGO	0.199	