

RESOLUTION NO. 2010-1344

A RESOLUTION APPROVING REVISION #4 TO THE FY10 BUDGET AND REQUESTING STATE APPROVAL

WHEREAS, the City Council of the City of Farmington hereby finds that it is necessary and proper to make this fourth revision to the City's FY10 budget as a result of two grant awards and several miscellaneous accounting adjustments; and

WHEREAS, the City has received two grants from various sources that were not included in the original FY10 budget and wishes to make other revenue adjustments that will result in a total revenue increase for all funds of \$1,079,000 and a revenue grand total of \$227,687,182. Expenditures in the amount of \$1,229,000 will be made to expend these awards for a revised expenditure grand total of \$252,533,741.

WHEREAS, the City believes these adjustments will accurately reflect the necessary expenditure of financial resources; and

WHEREAS, it is necessary to submit these budget adjustments to the New Mexico Department of Finance and Administration for review and approval.

NOW THEREFORE, BE IT RESOLVED by the Governing Body of the City of Farmington:

That the attached fourth revision to the City of Farmington's FY10 Budget is hereby approved; and

That a copy of this resolution and the approved budget revision shall be forwarded to the Department of Finance and Administration for state review and approval.

PASSED, SIGNED, APPROVED AND ADOPTED this 23rd day of February, 2010.

William E. Standley, Mayor

SEAL

ATTEST:

Dianne Fuhrman, City Clerk