

RESOLUTION NO. 2010-1365

A RESOLUTION APPROVING REVISION #5 TO THE FY10 BUDGET AND REQUESTING
STATE APPROVAL

WHEREAS, the City Council of the City of Farmington hereby finds that it is necessary and proper to make this fifth revision to the City's FY10 budget as a result of additional revenue from several sources; and

WHEREAS, the additional revenue available for the FY10 budget will result in a total revenue increase for all funds of \$671,000 for a revenue grand total of \$228,358,182. Expenditures will also be increased in the amount of \$690,500 to expend these awards, for a revised expenditure grand total of \$253,224,241; and

WHEREAS, the City believes these adjustments will accurately reflect the necessary expenditure of financial resources; and

WHEREAS, it is necessary to submit these budget adjustments to the New Mexico Department of Finance and Administration for review and approval.

NOW THEREFORE, BE IT RESOLVED by the Governing Body of the City of Farmington:

That the attached fifth revision to the City of Farmington's FY10 Budget is hereby approved; and

That a copy of this Resolution and the approved budget revision shall be forwarded to the Department of Finance and Administration for state review and approval.

PASSED, SIGNED, APPROVED AND ADOPTED this 27th day of July, 2010.

Tommy Roberts, Mayor

SEAL

ATTEST:

Dianne Fuhrman, City Clerk