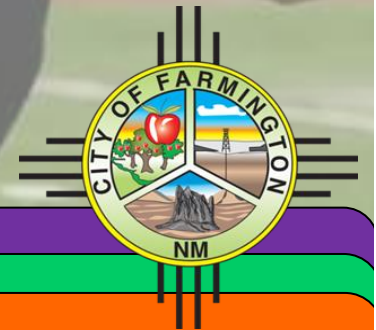


FY2019



QUARTERLY FINANCIAL REPORT
For 3 Months Ending September 30, 2018

CITY OF FARMINGTON
TD BUDGET TO ACTUAL COMPARISON
For the Three Months Ending September 30, 2018

(Budget Basis)

FUND NAME	REVENUE				EXPENDITURES				DIFFERENCE REV/EXP ACTUAL*
	BUDGET REVENUE	YTD ACTUAL REVENUE	DIFFERENCE FAV/(UNFAV)	% DIFF.	BUDGET EXPENDITURE	YTD ACTUAL EXPENDITURES	DIFFERENCE FAV/(UNFAV)	% DIFF.	
GENERAL FUND	\$ 14,758,284	\$ 14,494,573	\$ (263,711)	(1.8%)	\$ 14,196,209	\$ 14,450,790	\$ (254,581)	(1.8%)	\$ 43,783
SPECIAL REVENUE	4,798,143	4,778,235	(19,908)	(0.4%)	3,954,646	4,064,295	(109,649)	(2.8%)	713,940
CAPITAL PROJECTS	1,282,284	1,919,899	637,615	49.7%	4,654,925	5,963,567	(1,308,642)	(28.1%)	(4,043,667)
ELECTRIC FUND	26,300,111	30,077,664	3,777,553	14.4%	27,484,186	24,219,453	3,264,733	11.9%	5,858,210
WATER FUND	6,574,910	6,862,623	287,713	4.4%	5,347,416	5,544,288	(196,872)	(3.7%)	1,318,335
WASTEWATER FUND	3,033,864	4,148,850	1,114,986	36.8%	2,220,496	2,246,363	(25,867)	(1.2%)	1,902,487
SANITATION FUND	1,514,493	1,493,674	(20,819)	(1.4%)	1,579,323	1,522,106	57,217	3.6%	(28,432)
DEBT SERVICE FUND	746,679	746,521	(158)	(0.0%)	-	-	-		746,521
HEALTH FUND	2,103,531	2,056,030	(47,501)	(2.3%)	2,618,676.00	2,031,786.14	586,890	22.4%	24,244
TOTAL	\$ 61,112,299	\$ 66,578,068	\$ 5,465,769	8.9%	\$ 62,055,877	\$ 60,042,648	2,013,229	3.2%	\$ 6,535,420

Special Revenue Funds Include:

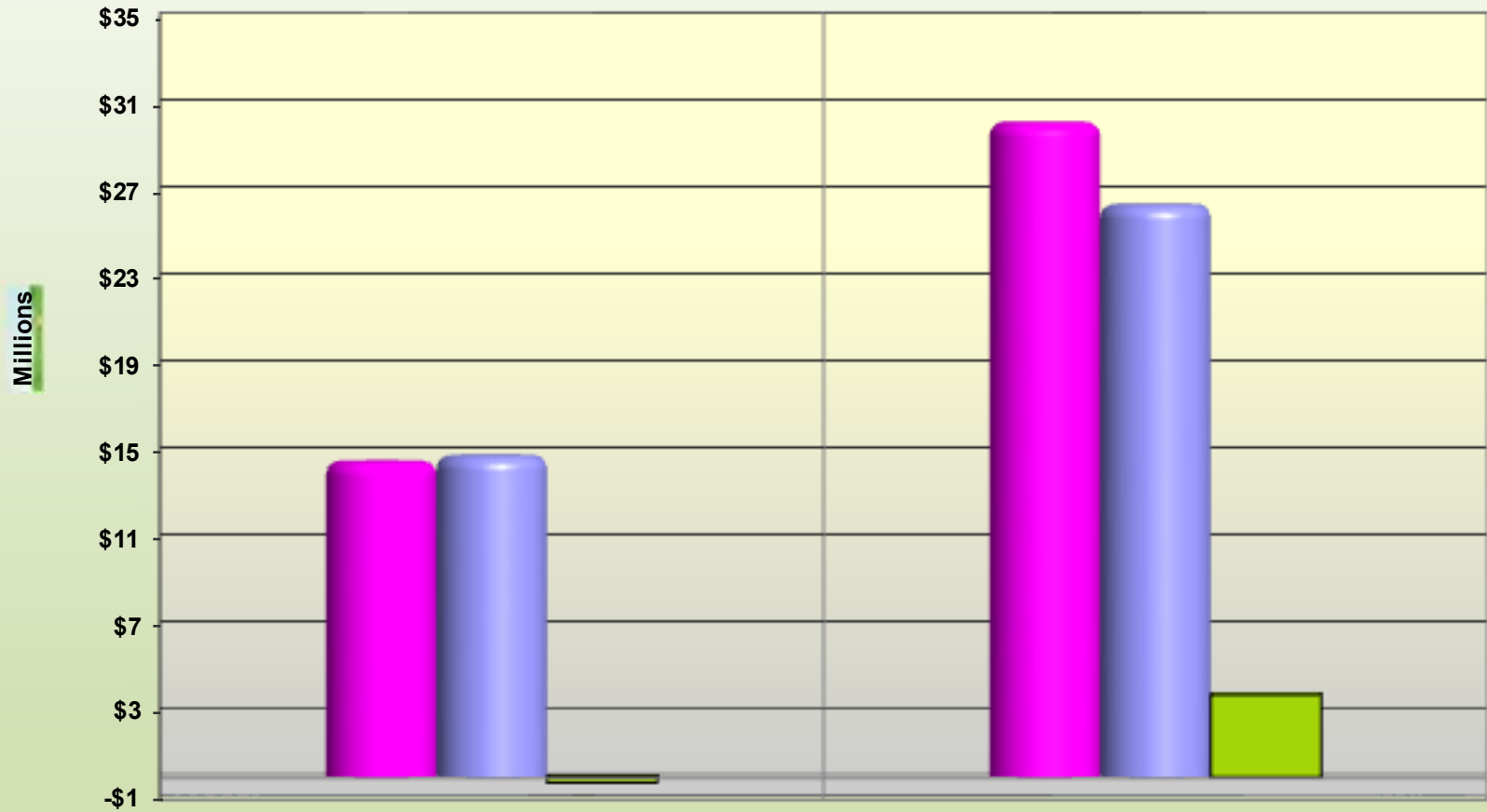
- | | |
|--------------------------------|-------------------------------|
| 201 - GRT Streets | 221 - Red Apple Transit |
| 202 - GRT Parks/Public Works | 222 - General Gov't Grant |
| 204 - Comm Trans/Econ Div GRT | 223 - CDBG |
| 213 - Library Gifts and Grants | 230 - Lodgers Tax |
| 214 - Parks Gifts/Grants | 231 - Convention Center Fee |
| 217 - Museum Gifts/Grants | 240 - State Police Protection |

- | |
|---------------------------|
| 246 - Region II Narcotics |
| 248 - COPS Grant |
| 249 - Block Grant |
| 250 - State Fire Grant |
| 251 - Penalty Assessment |

Capital Projects Funds Include:

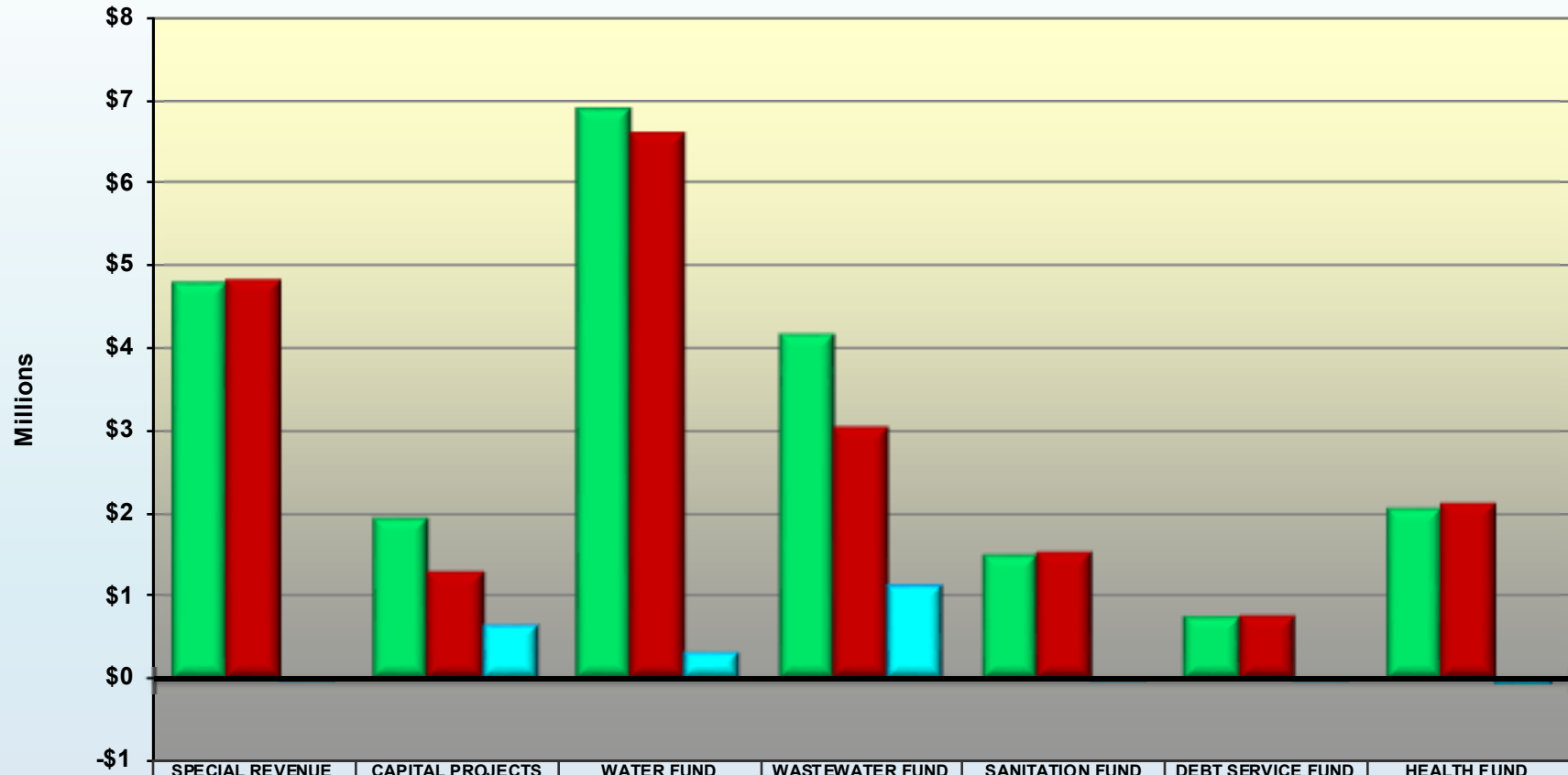
- | |
|--------------------------------------|
| 401 - Comm. Develop. Grants |
| 402 - QECB NMFA Bond |
| 403 - 2017/2018 GRT Bond Projects |
| 408 - General Gov't Capital Projects |
| 409 - Airport Grants |
| 411 - Metro Redevelopment |
| 412 - Park Development Fees |
| 415 - Convention Center Cap Proj |

GENERAL FUND & ELECTRIC FUND REVENUES ACTUAL / BUDGET 3 Months Ending September 30, 2018



	GENERAL FUND	ELECTRIC FUND
■ ACTUAL REVENUE	\$14,494,573	30,077,664
■ BUDGET REVENUE	\$14,758,284	26,300,111
■ DIFFERENCE	\$(263,711)	3,777,553

REVENUES ACTUAL / BUDGET 3 Months Ending September 30, 2018



	SPECIAL REVENUE	CAPITAL PROJECTS	WATER FUND	WASTEWATER FUND	SANITATION FUND	DEBT SERVICE FUND	HEALTH FUND
■ ACTUAL REVENUE	4,778,235	1,919,899	6,862,623	4,148,850	1,493,674	746,521	2,056,030
■ BUDGET REVENUE	4,798,143	1,282,284	6,574,910	3,033,864	1,514,493	746,679	2,103,531
■ DIFFERENCE	(19,908)	637,615	287,713	1,114,986	(20,819)	(158)	(47,501)

Special Revenue Funds

- 201 - GRT Street
- 202 - GRT Parks
- 204 - Comm Trans/Econ Div GRT
- 213 - Library Gifts/Grants
- 214 - Parks Gifts/Grants

- 217 - Museum Gifts/Grants
- 221 - Red Apple Transit
- 222 - General Gov't Grant
- 223 - CDBG
- 230 - Lodgers Tax
- 231 - Convention Center Fee

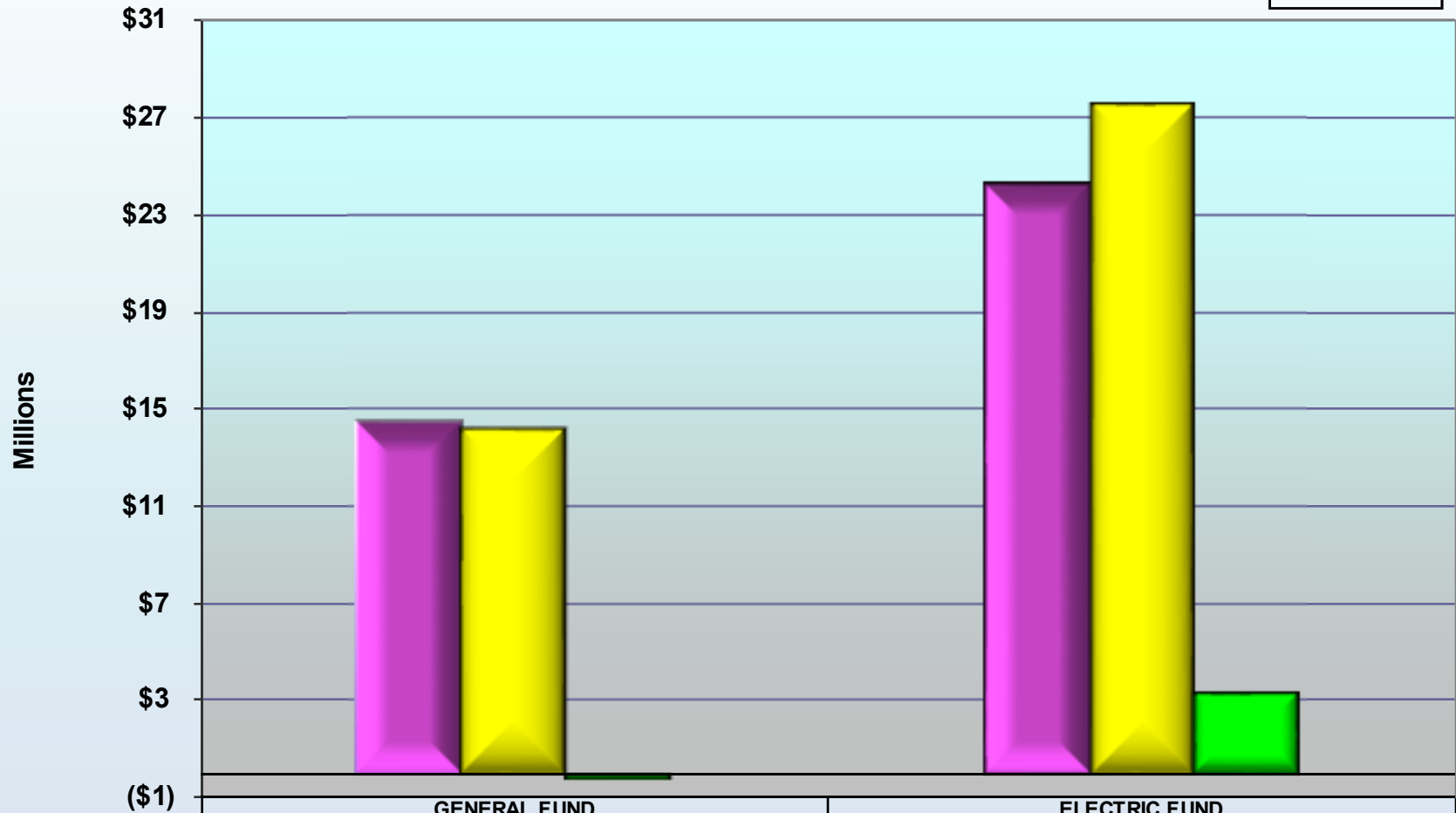
- 240 - State Police Protection
- 246 - Region II Narcotics
- 248 - COPS Grant
- 249 - Law Enforcement Block Grant
- 250 - State Fire Grant
- 251 - Penalty Assessment

Capital Project Funds

- 401 - Community Development
- 402 - GRT 2012 Bond Projects
- 403 - 2017/2018 GRT Bond Projects
- 408 - General Gov't Capital Projects
- 409 - Airport Grants
- 411 - Metro Redevelopment Authority
- 412 - Park Development Fees
- 415 - Convention Center Capital Projects

GENERAL FUND & ELECTRIC FUND EXPENDITURES ACTUAL / BUDGET 3 Months Ending September 30, 2018

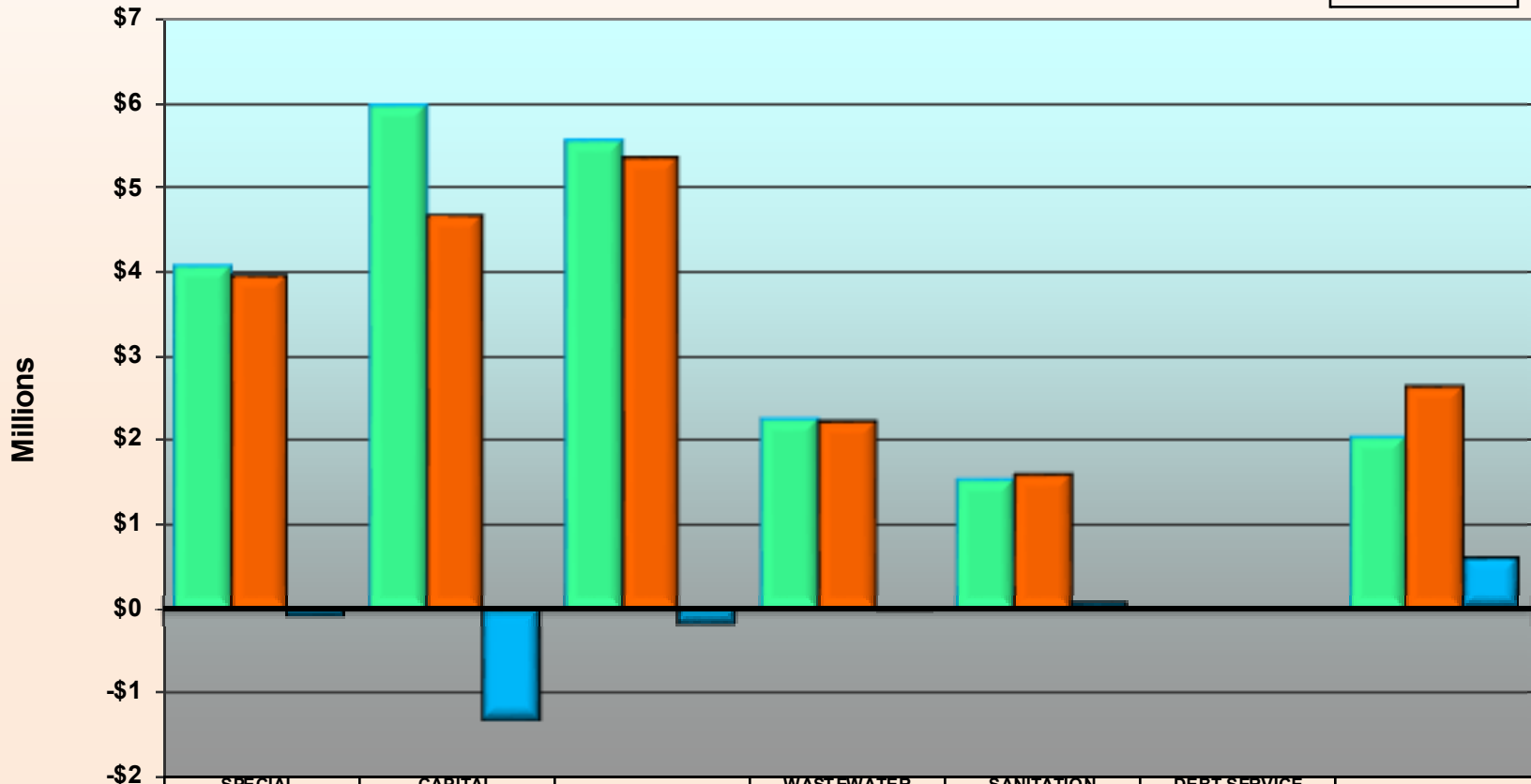
Budget Basis



	GENERAL FUND	ELECTRIC FUND
ACTUAL EXPENDITURE	\$14,450,790	24,219,453
BUDGET EXPENDITURE	\$14,196,209	27,484,186
DIFFERENCE	\$(254,581)	3,264,733

EXPENDITURES ACTUAL / BUDGET 3 Months Ending September 30, 2018

Budget Basis



	SPECIAL REVENUE	CAPITAL PROJECTS	WATER FUND	WASTEWATER FUND	SANITATION FUND	DEBT SERVICE FUND	HEALTH FUND
ACTUAL EXPENDITURE	4,064,295	5,963,567	5,544,288	2,246,363	1,522,106	-	2,031,786
BUDGET EXPENDITURE	3,954,646	4,654,925	5,347,416	2,220,496	1,579,323	-	2,618,676
DIFFERENCE	(109,649)	(1,308,642)	(196,872)	(25,867)	57,217	-	586,890

Special Revenue Funds

- 201 - GRT Street
- 202 - GRT Parks
- 204 - Comm Trans/Econ Div
- 213 - Library Gifts/Grants
- 214 - Parks Gifts/Grants

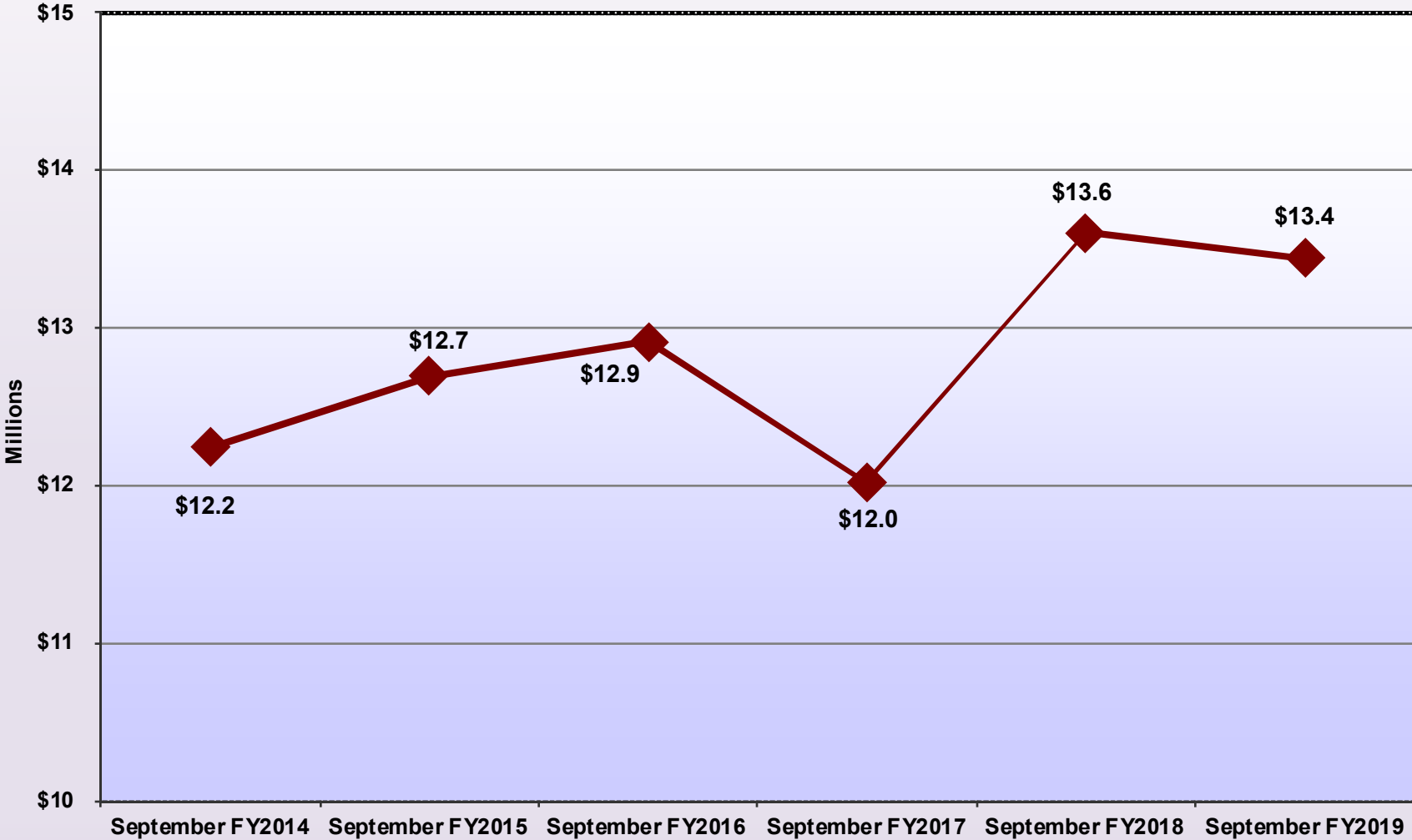
- 217 - Museum Gifts/ Grants
- 221 - Red Apple Transit
- 222 - General Gov't Grant
- GRT223 - CDBG
- 230 - Lodgers Tax
- 231 - Conv ention Center Fee

- 240 - State Police Protection
- 246 - Region II Narcotics
- 248 - COPS Grant
- 249 - Law Enforcement Block Grant
- 250 - State Fire Grant
- 251 - Penalty Assessment

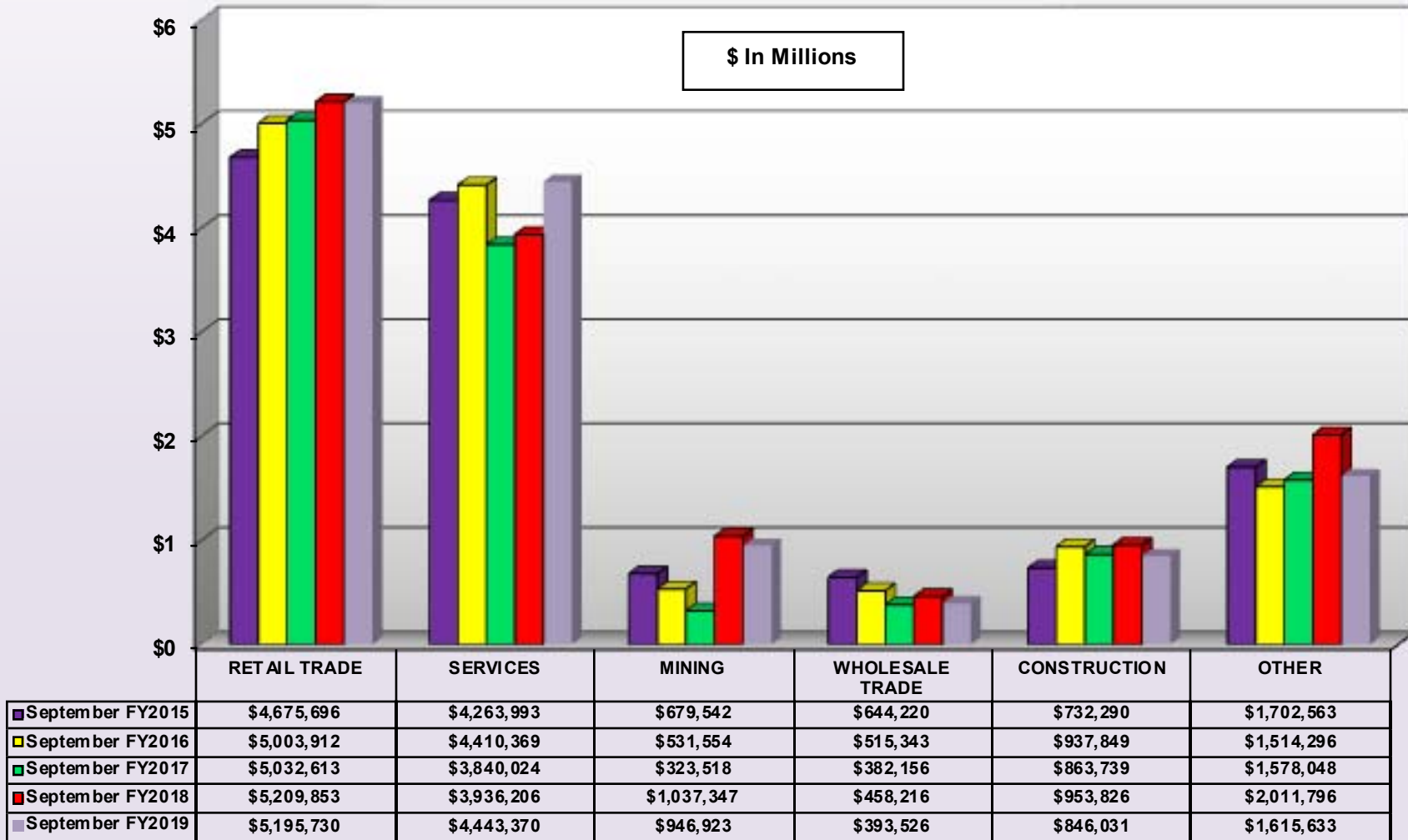
Capital Project Funds

- 401 - Community Development
- 402 - GRT 2012 Bond Projects
- 403 - 2017/2018 GRT Bond Projects
- 408 - General Gov't Capital Projects
- 409 - Airport Grants
- 411 - Metro Redev elopment Authority
- 412 - Park Dev elopment Fees
- 415 - Conv etion Center Capital Projects

**YTD GRT REVENUE - ALL FUNDS
SIX (6) YEAR COMPARISON
3 Months Ending September 30, 2018**



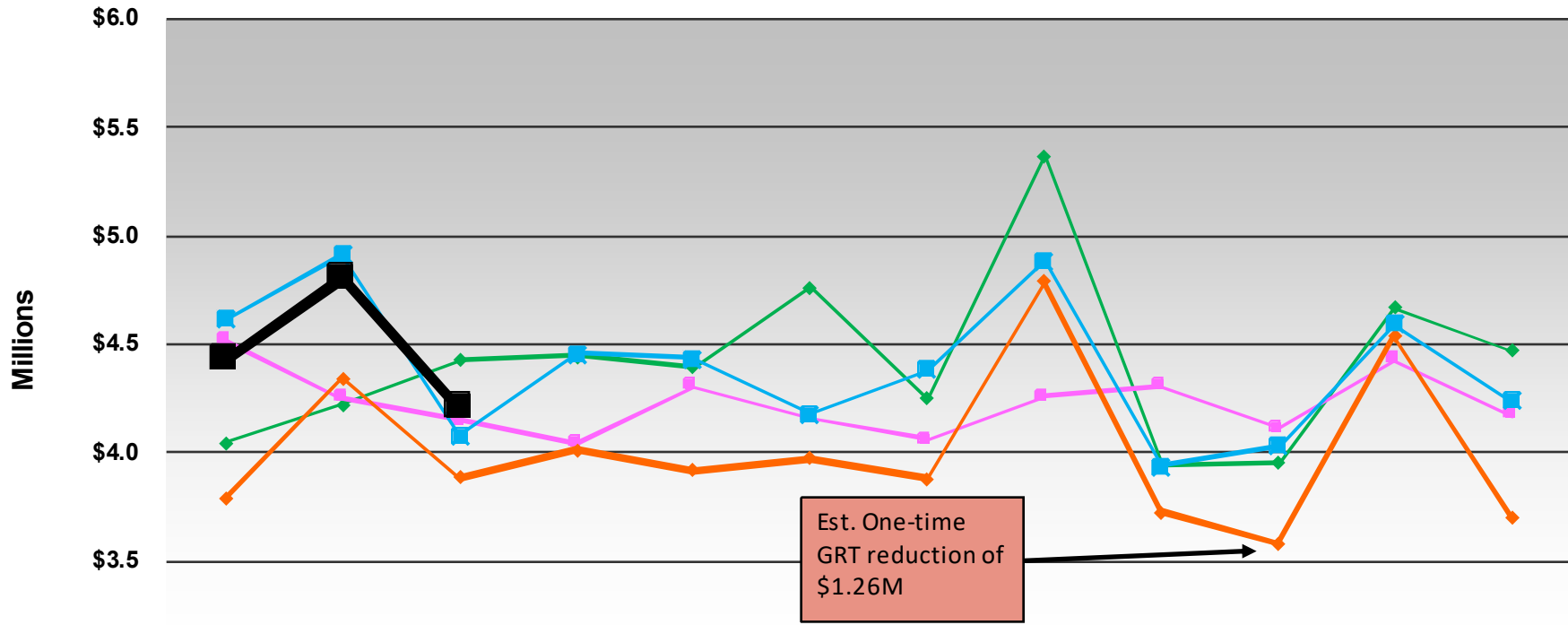
YTD GRT BY CATEGORY - ALL FUNDS 3 Months Ending September 30, 2018



Services include: Professional & Technical, Management, Administration & Support, Educational, Health Care, Arts & Entertainment, and Food Service.
Other include: Agriculture, Transportation & Warehouse, Manufacturing, Utilities, Information & Cultural, Finance & Insurance, and Real Estate, Rental, & Leasing.

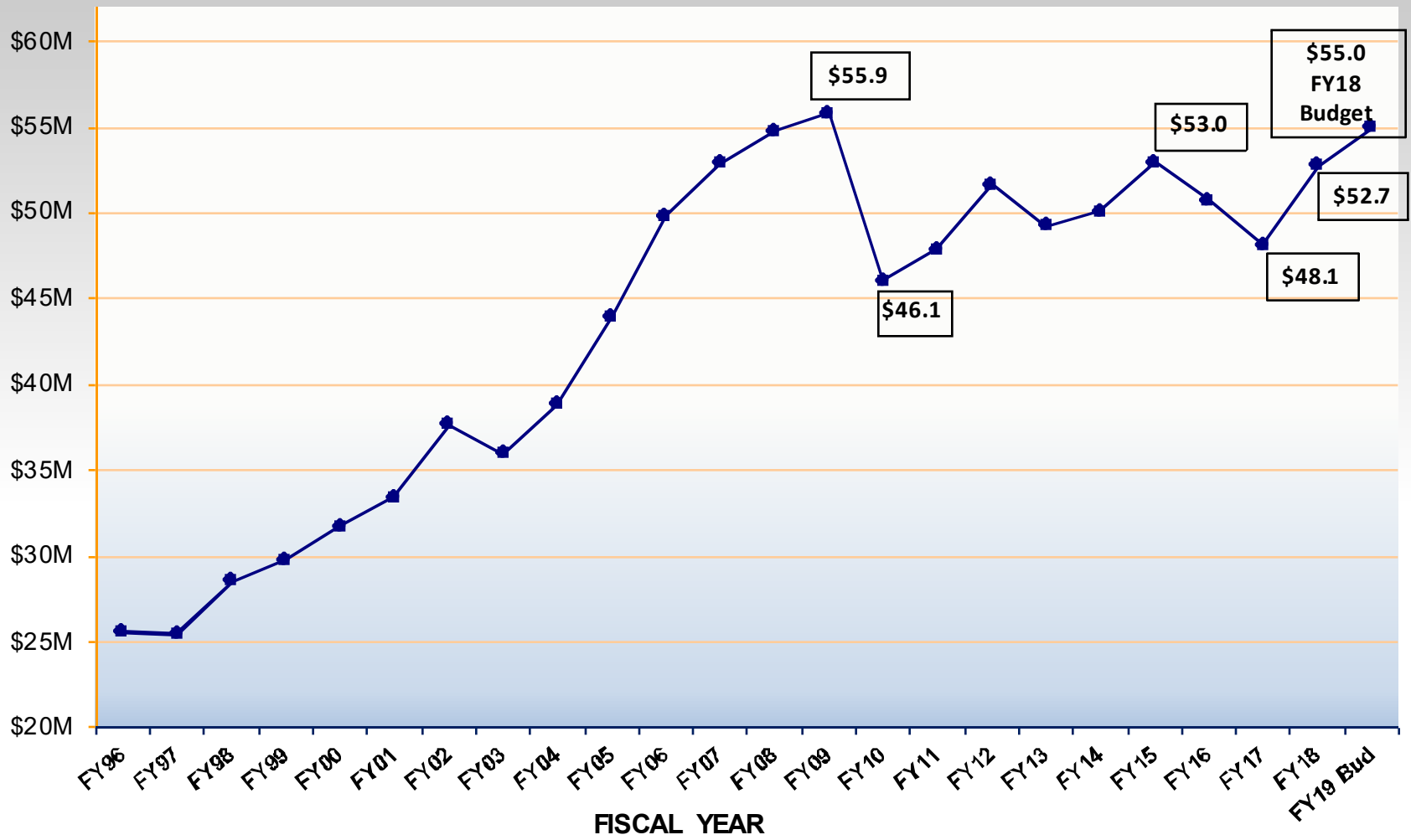
FY2015 includes a one-time GRT amount of \$1.3 million received in October 2014.

GRT REVENUE BY MONTH FISCAL YEARS 2015 - 2019



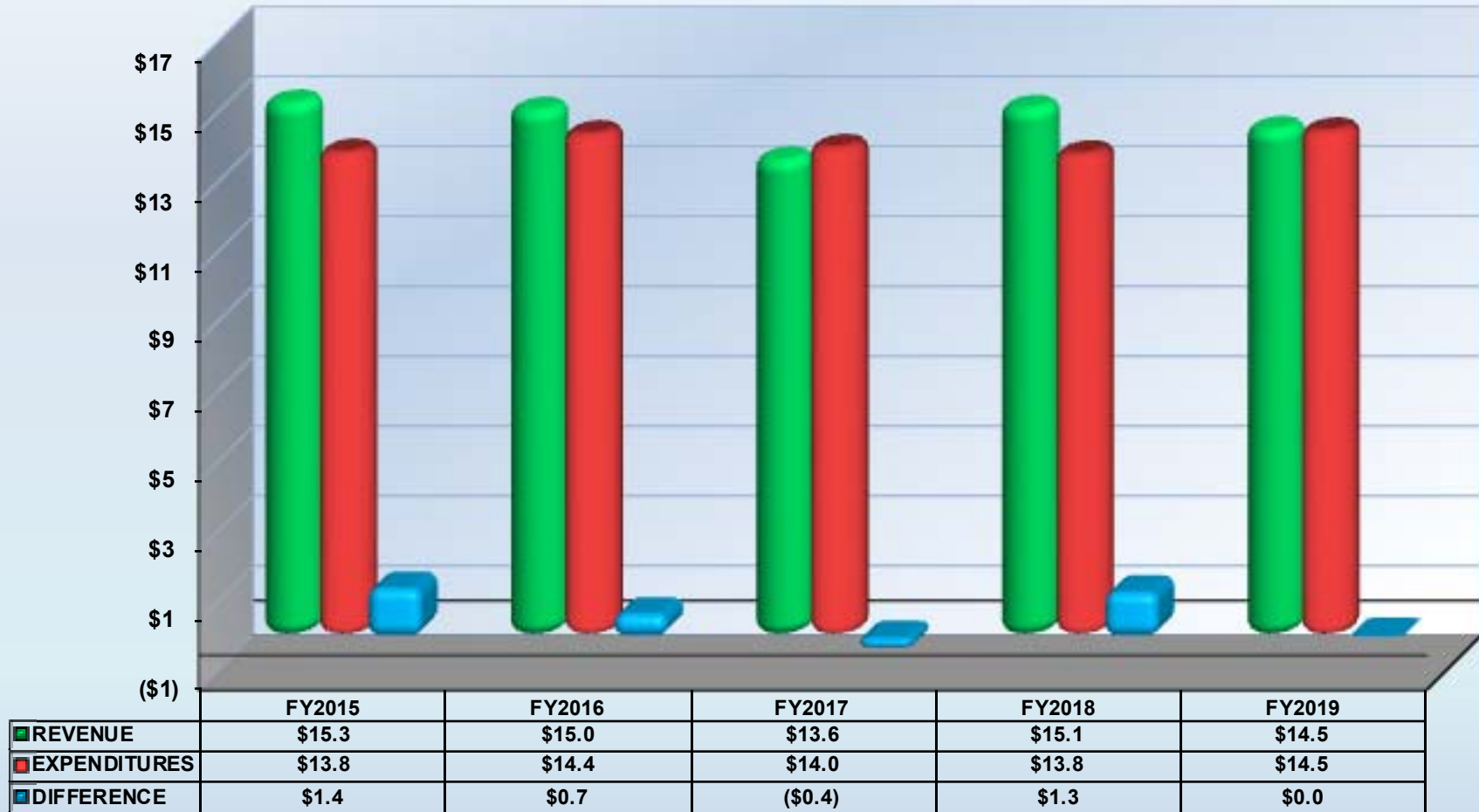
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
◆ FY15	\$4,047,452	\$4,224,333	\$4,426,520	\$4,444,943	\$4,394,062	\$4,765,970	\$4,251,258	\$5,372,515	\$3,948,102	\$3,951,460	\$4,668,266	\$4,472,385
■ FY16	\$4,518,715	\$4,248,866	\$4,145,743	\$4,042,871	\$4,307,788	\$4,163,662	\$4,058,080	\$4,255,455	\$4,306,721	\$4,111,810	\$4,426,644	\$4,172,110
▲ FY17	\$3,794,403	\$4,341,866	\$3,883,831	\$4,011,489	\$3,917,558	\$3,976,358	\$3,881,313	\$4,788,422	\$3,724,833	\$3,580,682	\$4,535,834	\$3,698,670
■ FY18	\$4,615,315	\$4,913,846	\$4,078,083	\$4,455,321	\$4,430,773	\$4,180,281	\$4,383,596	\$4,886,757	\$3,938,655	\$4,032,090	\$4,591,516	\$4,236,774
■ FY19 Bud	\$4,429,302	\$4,805,199	\$4,206,712									

25 YR GRT-HISTORY

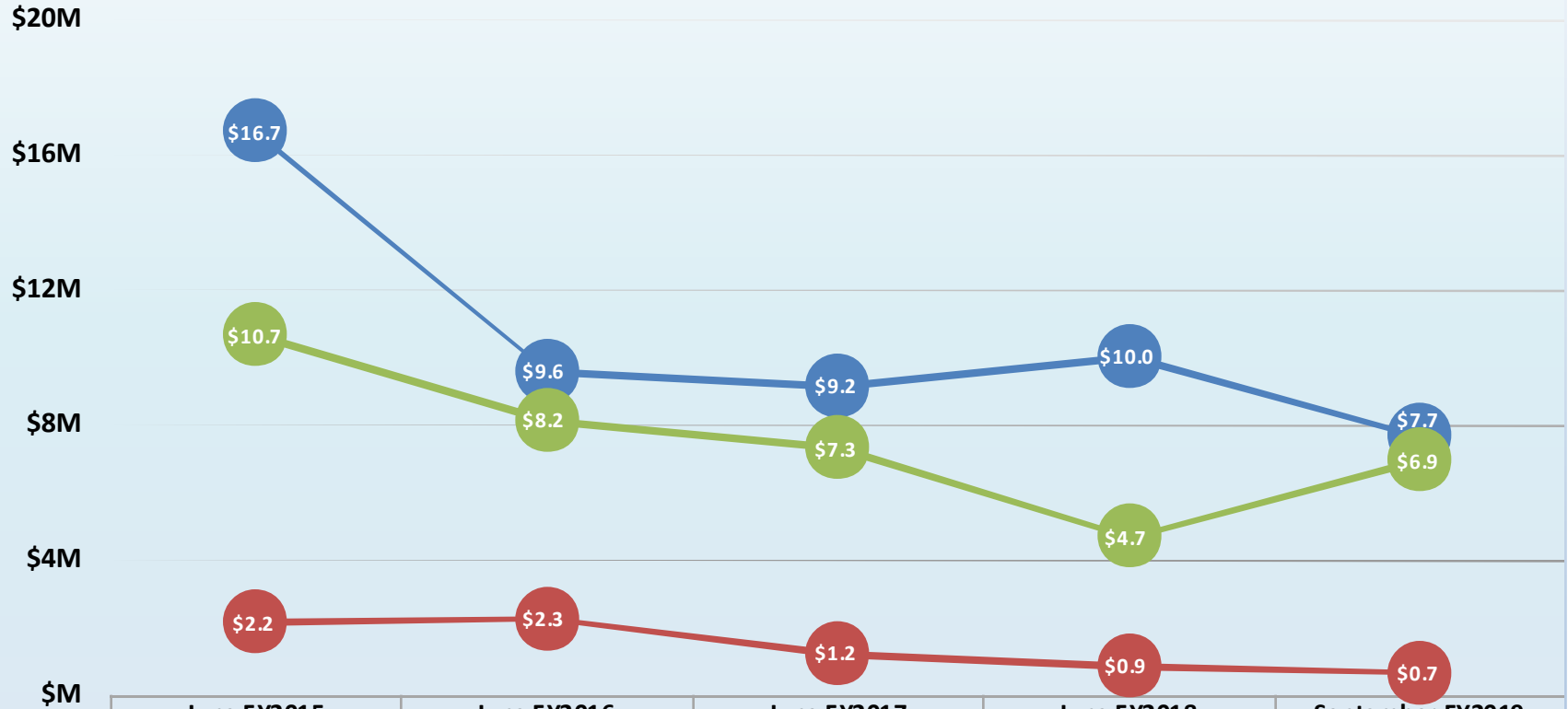


**GENERAL FUND
REVENUE/EXPENDITURES
3 Months Ending September 30, 2018
and Prior Years 3 Month Actuals**

(\$ In Millions)



CASH BALANCE, FY2019 FIVE YEAR COMPARISON



	June FY2015	June FY2016	June FY2017	June FY2018	September FY2019
GENERAL FUND *	\$16,671,343	\$9,581,577	\$9,157,771	\$10,028,361	\$7,665,745
SPECIAL REVENUE	\$10,657,371	\$8,156,688	\$7,292,532	\$4,683,828	\$6,928,057
GEN CAP PROJ #408	\$2,154,421	\$2,274,754	\$1,241,580	\$890,190	\$661,300

Special Revenue Funds

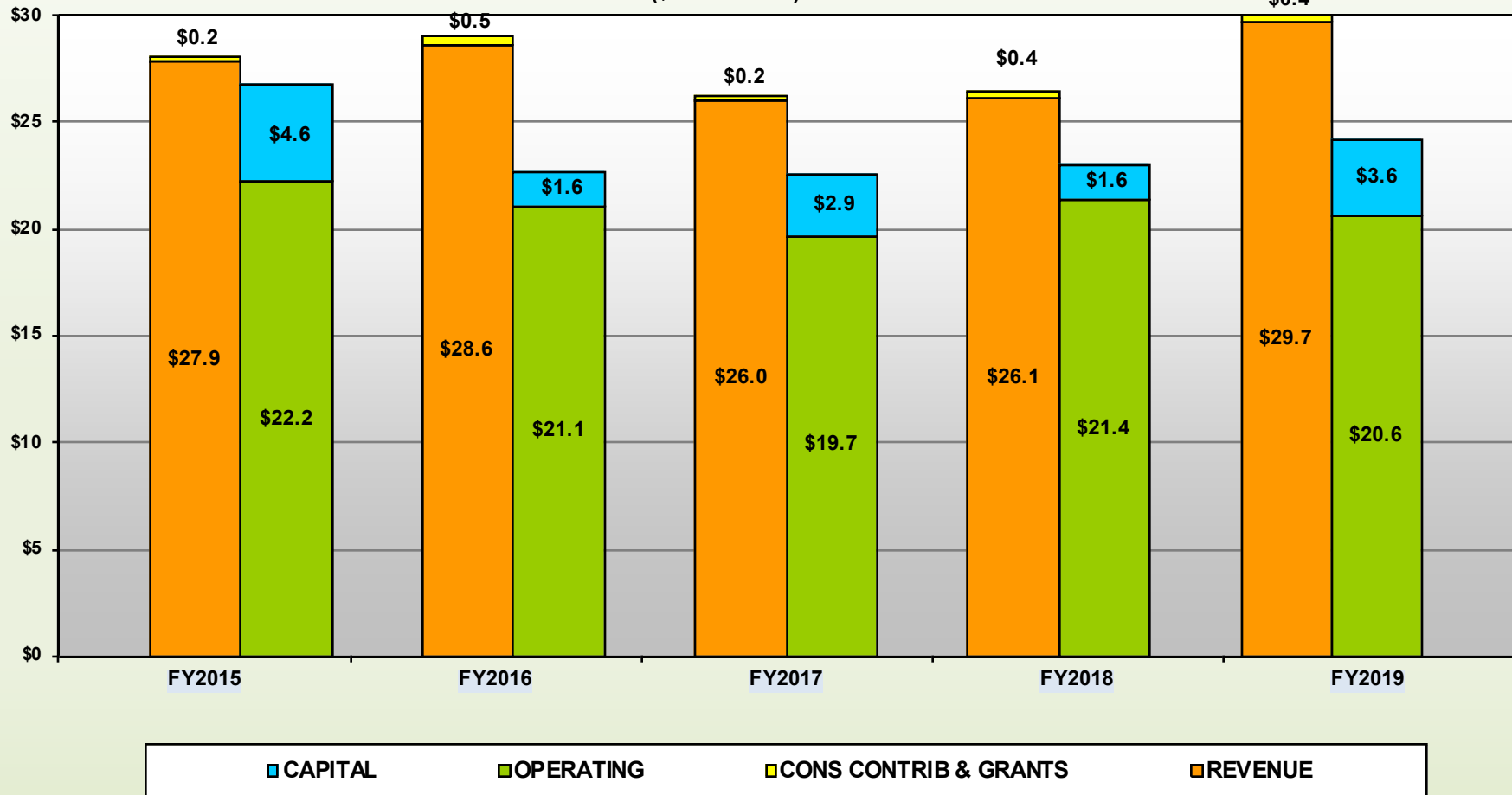
201 - GRT Streets	\$ 2,897,565	217 - Museum Gifts/Grants	\$ 233,548	240 - State Police Protection	\$ 109,881
202 - GRT Parks	\$ 455,586	221 - Red Apple Transit	\$ 6,758	246 - Region II Narcotics	(\$ 2,436)
204 - Comm Trans/Econ Div GRT	\$ 1,501,653	222 - General Gov't Grant	(\$ 65,667)	248 - COPS Grant	(\$ 21,513)
213 - Library Gifts/Grants	\$ 284,602	223 - CDBG	\$ 92,170	249 - Law Enforcement Block Grant	\$ 23,311
214 - Parks Gifts/Grants	\$ 319,355	230 - Lodgers Tax	\$ 470,113	250 - State Fire Grant	\$ 291,684
		231 - Convention Center Fee	\$ 323,244	251 - Penalty Assessment	\$ 8,203

*Note: The cash balance reflects transfers from the General Fund to Capital Proj 408: FY15 \$3.2M; FY16 \$5.8M.

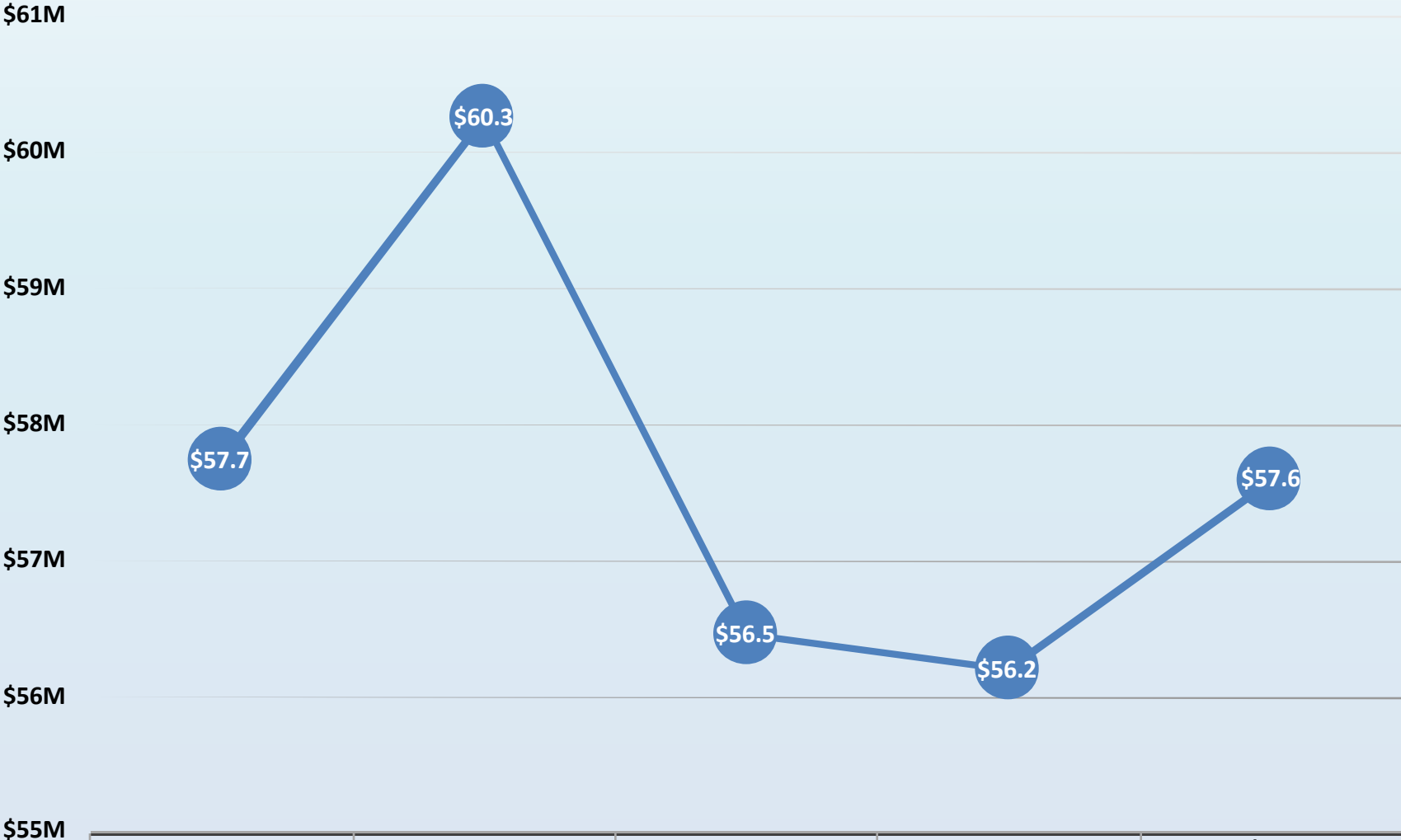
**ELECTRIC FUND
REVENUE/EXPENDITURES
3 Months Ending September 30, 2018
and Prior Years 3 Month Actuals**

**BUDGET
BASIS**

(\$ In Millions)



**ELECTRIC CASH BALANCE, FY2019
(Cash Less Restricted Cash)
FIVE YEAR COMPARISON**

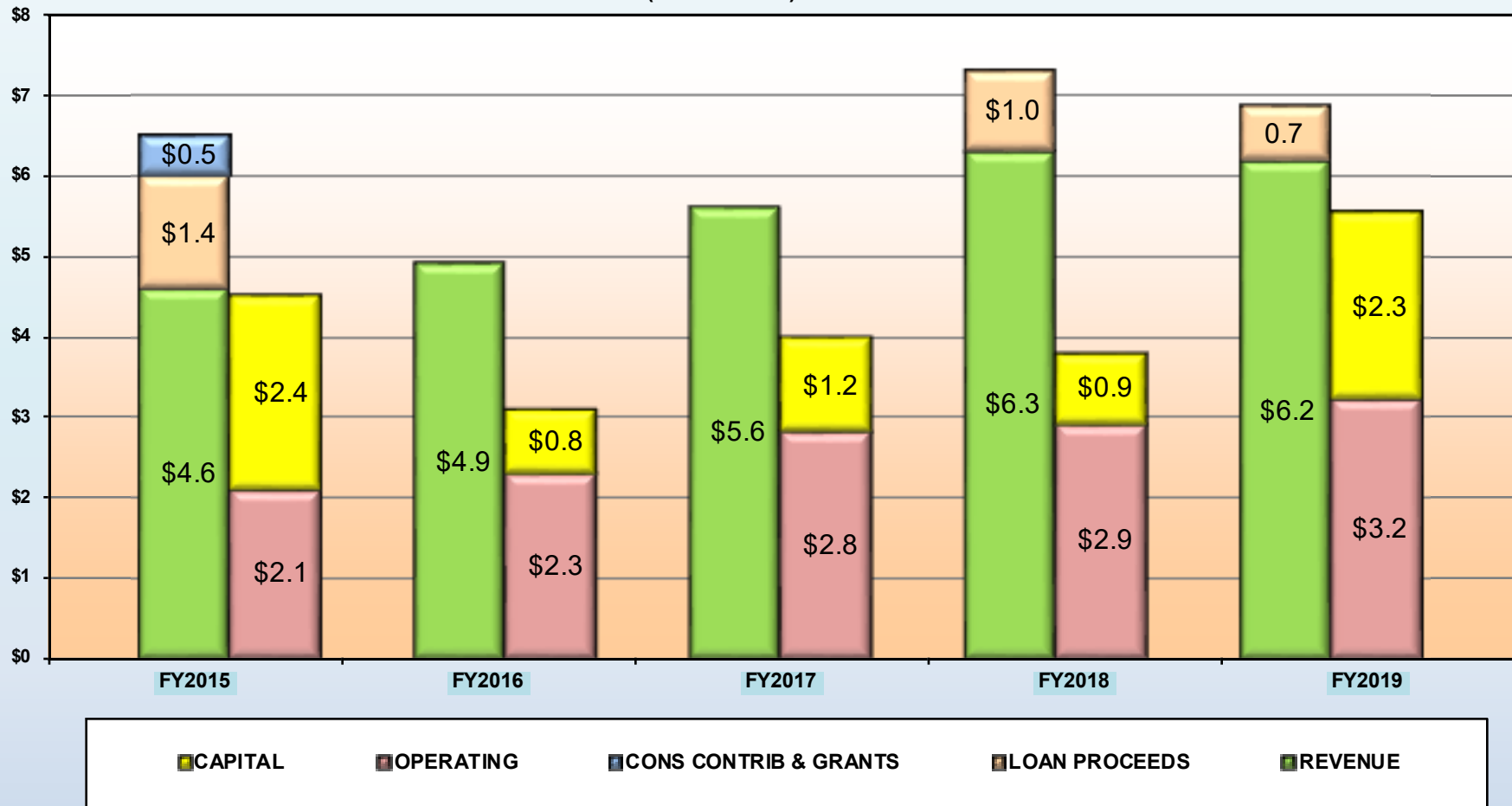


	June FY2015	June FY2016	June FY2017	June FY2018	September FY2019
ELECTRIC FUND	\$57,739,037	\$60,254,659	\$56,461,342	\$56,201,755	\$57,595,577

WATER FUND REVENUE/EXPENDITURES 3 Months Ending September 30, 2018 and Prior Years 3 Month Actuals

**BUDGET
BASIS**

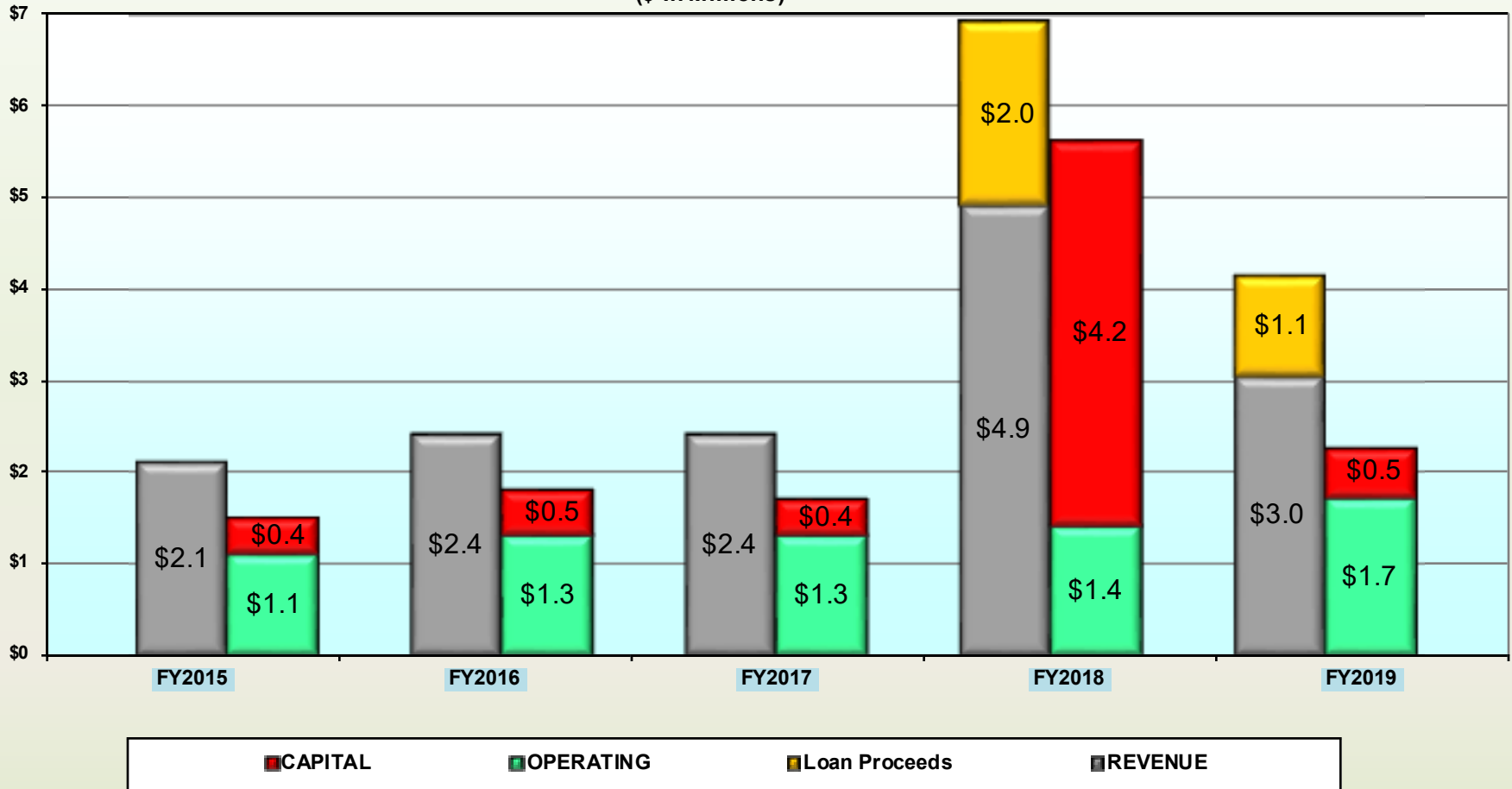
(\$ In Millions)



**WASTEWATER FUND
REVENUE/EXPENDITURES
3 Months Ending September 30, 2018
and Prior Years 3 Month Actuals**

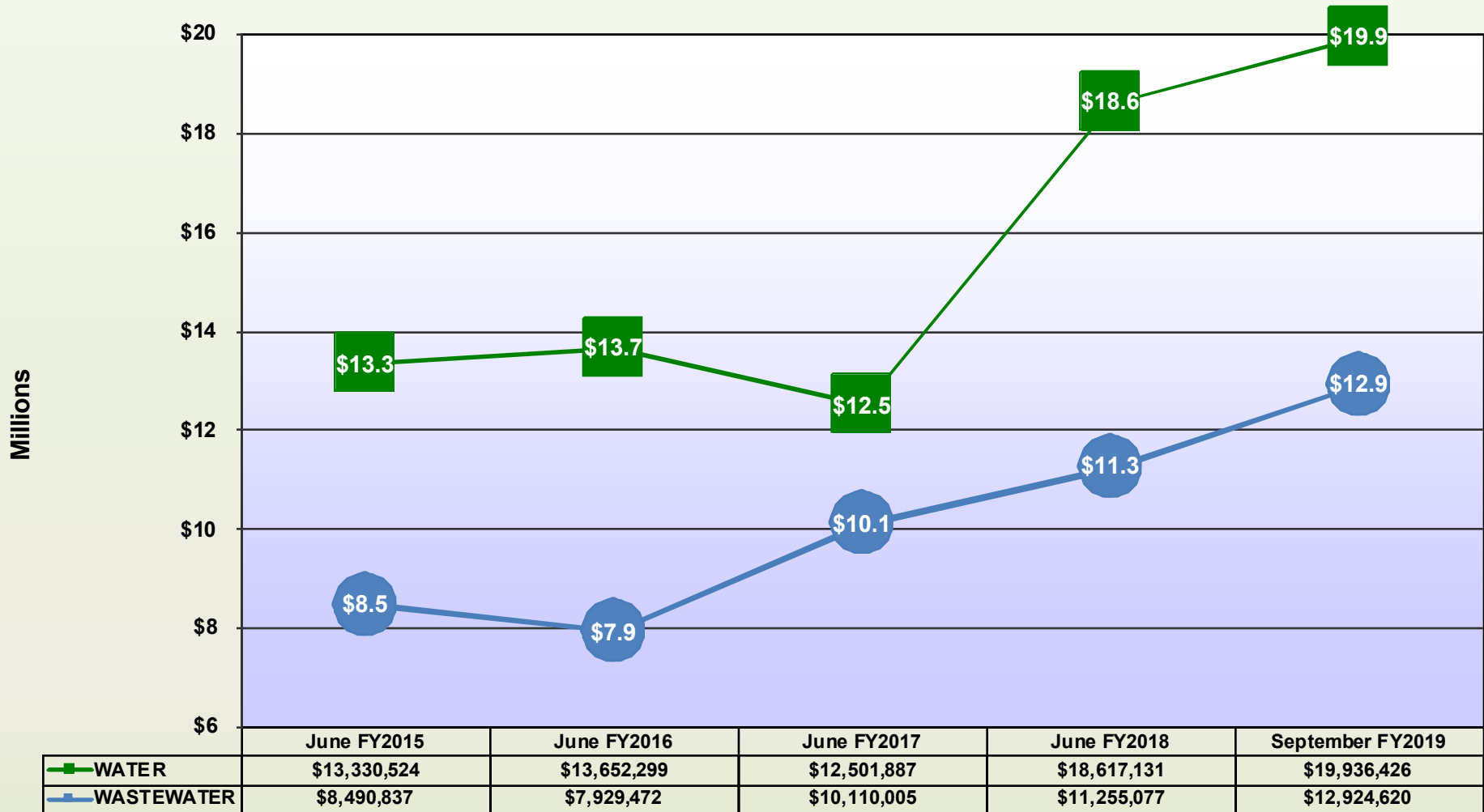
**BUDGET
BASIS**

(\$ In Millions)

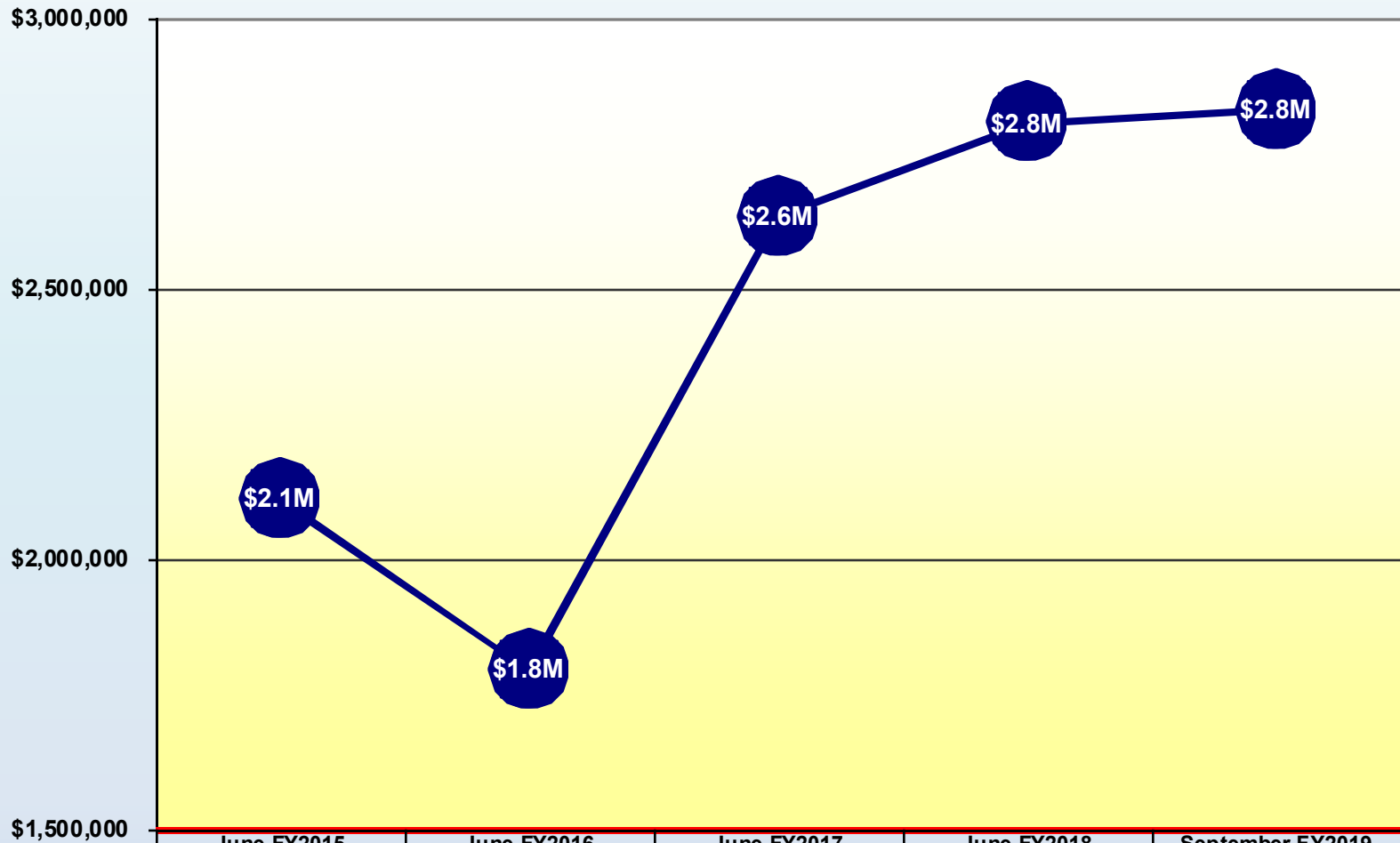


WATER & WASTEWATER CASH BALANCE, FY2019

(Cash Less Restricted Cash)
FIVE YEAR COMPARISON



HEALTH INSURANCE FUND CASH BALANCE, FY2019 FIVE YEAR COMPARISON



	June FY2015	June FY2016	June FY2017	June FY2018	September FY2019
HEALTH INSURANCE	\$2,110,614	\$1,794,960	\$2,633,380	\$2,806,199	\$2,830,443