

RESOLUTION NO. 2020-1738

A RESOLUTION APPROVING THE SECOND REVISION TO THE FY2020 BUDGET
AND REQUESTING STATE APPROVAL

WHEREAS, the City Council of the City of Farmington hereby finds that it is necessary and proper to make this second revision to the City's FY2020 budget due to various revenue and expense budget adjustments; and

WHEREAS, revenue will be increased by \$4,291,283 for a total revenue budget of \$268,118,656 and expenditures will increase by \$6,698,075 for a total expenditure budget of \$297,094,931; and

WHEREAS, the City has sufficient financial resources to fund this revision; and

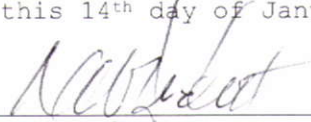
WHEREAS, it is necessary to submit these budget adjustments to the New Mexico Department of Finance and Administration for review and approval.

NOW THEREFORE, BE IT RESOLVED by the Governing Body of the City of Farmington:

That the attached second revision to the City of Farmington's FY2020 Budget is hereby approved; and

That a copy of this Resolution and the approved budget revision shall be forwarded to the Department of Finance and Administration for state review and approval.

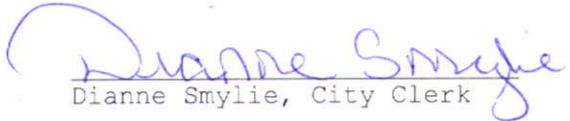
PASSED, SIGNED, APPROVED AND ADOPTED this 14th day of January, 2020.



Nate Duckett, Mayor

SEAL

ATTEST:



Dianne Smylie, City Clerk

FY2020 BUDGET REVISION # 2

<u>#</u>	<u>FUND</u>	<u>PROGRAM/PROJECT</u>	<u>FUND DESCRIPTION</u>	<u>ACCOUNT #</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>
1.	403	Transfer Complete Streets-Main Street funds to 403 Fund from the 204 Fund	2017/2018 Capital Bond Projects	403-0000-391.62-00	1,700,000	
	204	Transfer Complete Streets-Main Street funds to 403 Fund from the 204 Fund	Community Transformation and Economic Development Fund	204-5245-431.xx-xx		1,700,000
	403	Complete Streets-Main Street Capital Project	2017/2018 Capital Bond Projects	403-5245-431.70-60		1,700,000
	204	Transfer Construction budget from 204 fund to 403 fund	Community Transformation and Economic Development Fund	204-5245-431.70-60		(1,200,000)
	204	Economic Development Incentives	Community Transformation and Economic Development Fund	204-5305-411.30-11		(400,000)
	204	Reverse MRA Transfer to 411 Fund	Community Transformation and Economic Development Fund	204-5012-431.82-28		(100,000)
	411	Reverse MRA Transfer to 411 Fund	Metropolitan Redevelopment Authority	411-0000-391.62-00	(100,000)	
<i>Council Approval December 17, 2019- \$1,200,000 Complete Streets Funding + \$400,000 Incentives + \$100,000 MRA funding</i>						
	403	CWSRF Storm Water Loan Revenue	2017/2018 Capital Bond Projects	403-0000-360.xx-xx	2,000,000	
	403	CWSRF Storm Water Loan Expenditure	2017/2018 Capital Bond Projects	403-5245-435.70-60		2,000,000
	403	Main Street Downtown Grant Revenue	2017/2018 Capital Bond Projects	403-0000-334.xx-xx	360,000	
	403	Main Street Downtown Grant Expenditure	2017/2018 Capital Bond Projects	403-5355-411.70-60		360,000
					3,960,000	4,060,000

Complete Streets - Main Street budget adjustments per Council direction December 17, 2019.

FY2020 BUDGET REVISION # 2

#	FUND	PROGRAM/PROJECT	FUND DESCRIPTION	ACCOUNT #	REVENUE	EXPENDITURES	DFA FUND
2.	201	Adjust 2019 Paving Bond Debt Service	Streets GRT Fund	201-5205-431.82-29	(64,113)	(64,113)	216
	501	Adjust 2019 Paving Bond Debt Service	Debt Service Fund	501-0000-391.61-00	(64,113)		402
	501	Adjust Payment Principal	Debt Service Fund	501-3045-486.65-05		(555,000)	402
	501	Adjust Payment Interest	Debt Service Fund	501-3045-486.65-06		490,887	402
					(64,113)	(128,226)	
2019 Paving Bond debt service adjustment to actual.							
3.	602	Polyline (Polybutylene) waterline service replacement	Water Enterprise	602-5543-651.70-60	-	2,000,000	500
						2,000,000	
Increase capital budget for Polyline (Polybutylene) waterline service replacement.							
4.	409	FAA Grant Revenue	FAA Grants	409-0000-331.10-18	34,857		399
	214	Museum Strategic Plan	Parks Gifts and Grants	214-3560-457.30-11		10,000	299
	217	Museum Strategic Plan	Museum Gifts and Grants	217-3560-451.30-11		47,000	299
	101	Match Transfer to the 248 Fund	General fund	101-4005-421.82-25		8,146	101
	248	COPS Grant-Final Match	COPS Grant	248-0000-391.70-00	8,146		299
	248	COPS Grant Revenue Reimbursement	COPS Grant	248-0000-331.20-05	20,712		299
	248	COPS Grant Expenditures	COPS Grant	248-4017-421.xx-xx		14,487	299
	240	Adjust revenue to award amount	State Police Protection Fund	240-0000-334.10-00	(600)		211
	240	Adjust expenditure to match revenue	State Police Protection Fund	240-4010-421.70-10		(600)	211
	101	PD Grant OT-Travel-Training Material Reimbursement	General Fund	101-0000-33x.xx-xx	83,928		101
	101	PD Grant OT-Travel-Training Material Reimbursement	General fund	101-40xx-421.xx-xx		83,928	101
	250	Adjust State Fire and Wildland Revenue	State Fire Fund	250-0000-33x.xx-xx	70,886		209
	250	Adjust EMS Revenue	State Fire Fund	250-0000-33x.xx-xx	(2,533)		206
	250	Adjust State Fire Expenditures	State Fire Fund	250-4510-422.xx-xx		391,340	209
	250	Adjust Wildfire Expenditures	State Fire Fund	250-4510-442.xx-xx		(8,000)	209
	250	Station 2 Public Regulation Commission Grant	State Fire Fund	250-0000-334.10-45	160,000		209

1/9/2020

FY2020 BUDGET REVISION # 2

<u>#</u>	<u>FUND</u>	<u>PROGRAM/PROJECT</u>
250	Station 2 PRC	Grant-Property Improvement
101	Match Transfer	Station 2 Property Improvement
250	Match Transfer	Station 2 Property Improvement

<u>FUND DESCRIPTION</u>
State Fire Fund
General Fund
State Fire Fund

<u>ACCOUNT #</u>
250-4510-422.70-70
101-4510-422.82-xx
250-0000-391.70-00

<u>REVENUE</u>	<u>EXPENDITURES</u>
20,000	200,000
395,396	20,000
	766,301

Grant award and donation/gift adjust to actual.