

CITY OF FARMINGTON  
FINANCIAL REPORT  
FY2014



For the 12 Months Ending June 30, 2014

**For the 12 Months Ending June 30, 2014  
YTD BUDGET TO ACTUAL COMPARISON**

<b>FUND</b>	<b>REVENUE</b>				<b>EXPENDITURES</b>				<b>DIFFERENCE REV/EXP ACTUAL*</b>
	YTD BUDGET REVENUE	YTD ACTUAL REVENUE	DIFFERENCE FAV/(UNFAV)	% DIFF.	YTD BUDGET EXPENDITURE	YTD ACTUAL EXPENDITURE	DIFFERENCE FAV/(UNFAV)	% DIFF.	
GENERAL FUND Cash Transfer to 408	\$ 57,971,530	\$ 60,921,763	\$ 2,950,233	5.09%	\$ 57,874,556	\$ 56,032,056	\$ 1,842,500	3.18%	\$4,889,707
					2,851,214	2,851,214	\$ -		(\$2,851,214)
SPECIAL REVENUE	\$ 18,368,452	\$ 17,404,702	\$ (963,750)	(5.25%)	\$ 24,774,266	\$ 18,983,192	\$ 5,791,074	23.38%	(\$1,578,490)
CAPITAL PROJECTS	\$ 7,129,083	\$ 5,339,026	\$ (1,790,057)	(25.11%)	\$ 11,820,544	\$ 7,652,658	\$ 4,167,886	35.26%	(\$2,313,632)
2012 BOND PROJECTS	\$ 3,059,000	\$ 3,041,350	\$ (17,650)	(0.58%)	\$ 8,597,052	\$ 4,179,267	\$ 4,417,785	51.39%	(\$1,137,918)
ELECTRIC FUND	\$ 101,370,867	\$ 101,887,172	\$ 516,305	0.51%	\$ 109,761,945	\$ 101,684,474	\$ 8,077,471	7.36%	\$202,698
WATER FUND	\$ 16,525,091	\$ 14,790,312	\$ (1,734,779)	(10.50%)	\$ 20,339,580	\$ 14,012,891	\$ 6,326,689	31.11%	\$777,421
WASTEWATER FUND	\$ 7,973,210	\$ 8,125,866	\$ 152,656	1.91%	\$ 12,760,174	\$ 8,070,780	\$ 4,689,394	36.75%	\$55,086
SANITATION FUND	\$ 5,741,000	\$ 5,550,377	\$ (190,623)	(3.32%)	\$ 5,643,210	\$ 5,326,093	\$ 317,117	5.62%	\$224,284
GOLF FUND	\$ 282,492	\$ -	\$ (282,492)		\$ 309,922	\$ -	\$ 309,922		\$0
DEBT SERVICE FUND	\$ 1,635,894	\$ 1,636,879	\$ 985	0.06%	\$ 1,632,294	\$ 1,632,293	\$ 2	0.00%	\$4,586
HEALTH FUND	\$ 9,725,088	\$ 9,843,778	\$ 118,690	1.22%	\$ 9,975,928	\$ 9,192,925	\$ 783,003	7.85%	\$650,852
<b>TOTAL</b>	<b>\$ 229,781,707</b>	<b>\$ 228,541,223</b>	<b>\$ (1,240,484)</b>	<b>(0.54%)</b>	<b>\$ 266,340,685</b>	<b>\$ 229,617,843</b>	<b>\$ 36,722,842</b>	<b>13.79%</b>	<b>\$ (1,076,620)</b>

Special Revenue Funds Include:

201 - GRT Streets  
202 - GRT Parks/Public Works  
211 - Parks Development Fees  
213 - Library Gifts and Grants  
214 - Parks Gifts/Grants

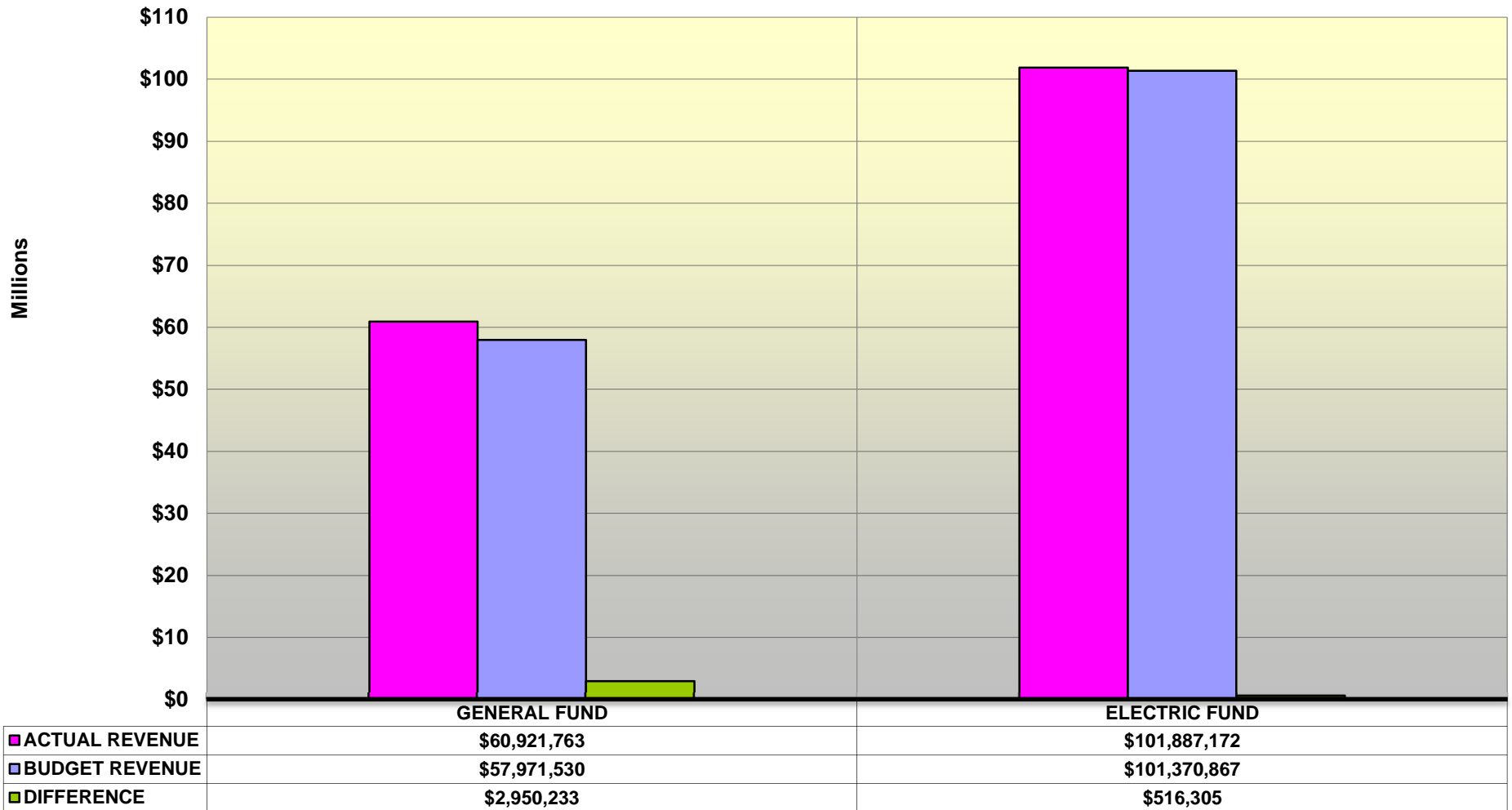
217 - Museum Gifts/Grants  
221 - Red Apple Transit  
222 - General Gov't Grant  
223 - CDBG  
230 - Lodgers tax

240 - State Police Protection  
246 - Region II Narcotics  
248 - COPS  
249 - Law Enforcement Block Grant  
250 - State Fire Grant  
251 - Penalty Assessment

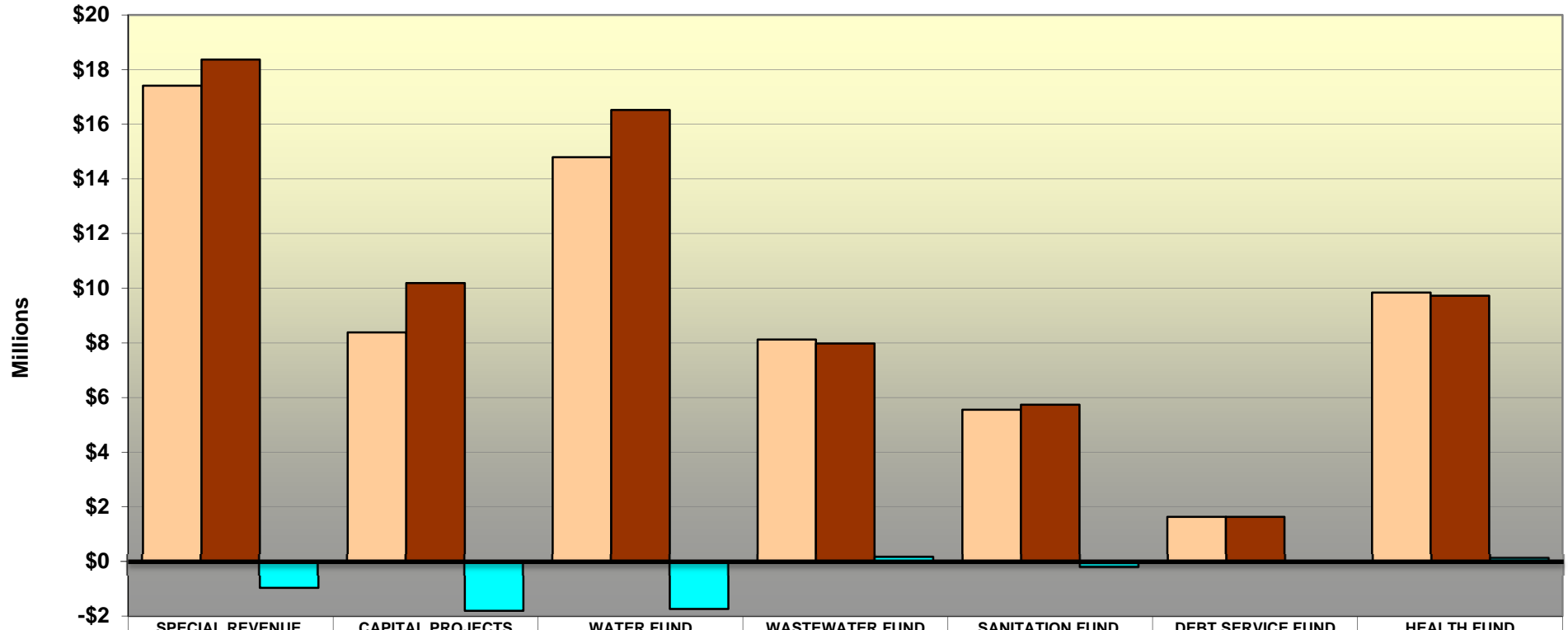
Capital Projects Funds Include:

401 - Comm. Develop. Grants  
408 - General Gov't Capital Projects  
409 - Airport Grants  
411 - Metro Redevelopment Authority

## GENERAL FUND & ELECTRIC FUND REVENUES ACTUAL / BUDGET 12 Months Ending June 30, 2014



# REVENUES ACTUAL / BUDGET 12 Months Ending June 30, 2014



	SPECIAL REVENUE	CAPITAL PROJECTS	WATER FUND	WASTEWATER FUND	SANITATION FUND	DEBT SERVICE FUND	HEALTH FUND
ACTUAL REVENUE	\$17,404,702	\$8,380,375	\$14,790,312	\$8,125,866	\$5,550,377	\$1,636,879	\$9,843,778
BUDGET REVENUE	\$18,368,452	\$10,188,083	\$16,525,091	\$7,973,210	\$5,741,000	\$1,635,894	\$9,725,088
DIFFERENCE	\$(963,750)	\$(1,807,708)	\$(1,734,779)	\$152,656	\$(190,623)	\$985	\$118,690

**Special Revenue Funds**

- 201 - GRT Street
- 202 - GRT Parks
- 211 - Parks Development Fee
- 213 - Library Gifts/Grants
- 214 - Parks Gifts/Grants

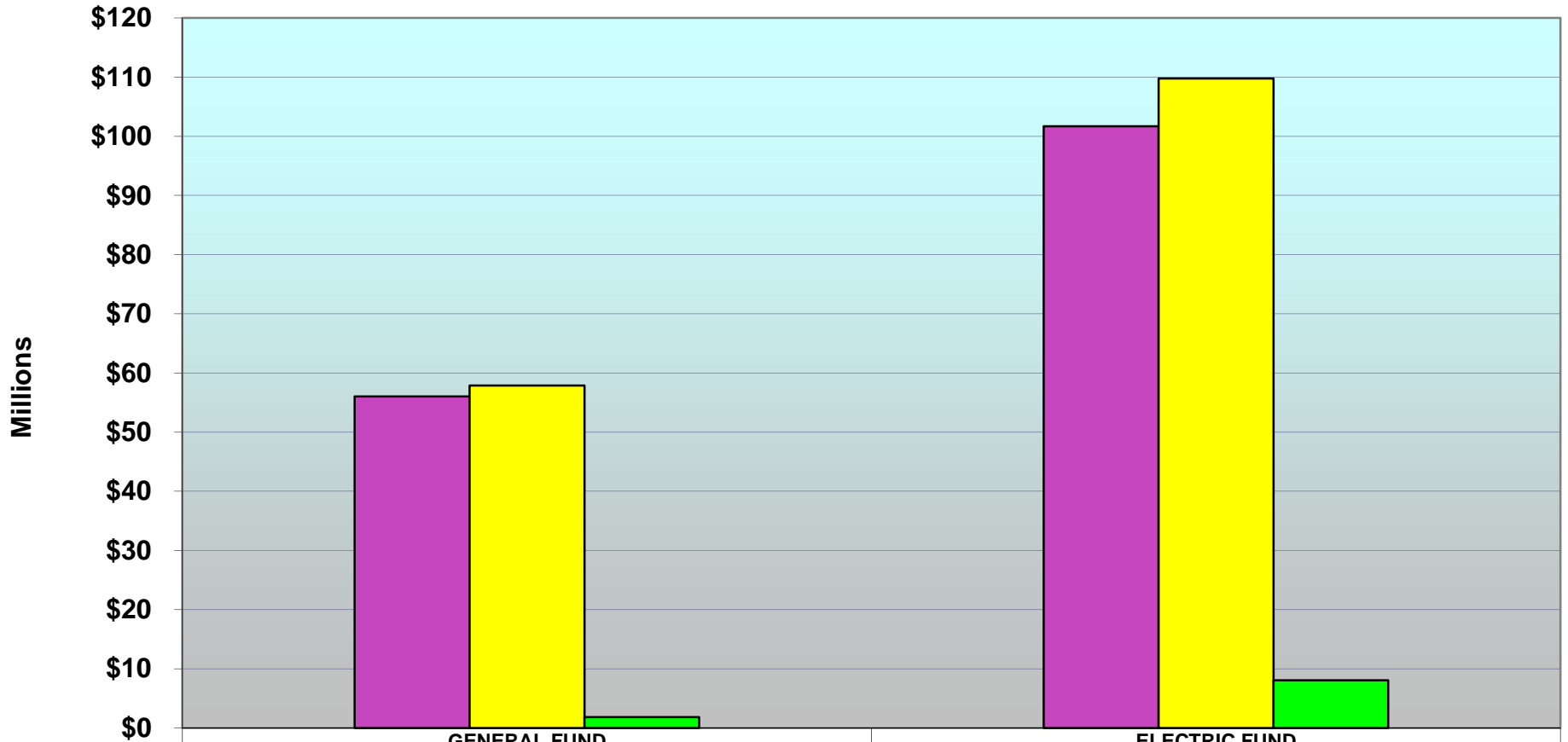
- 217 - Museum Gifts/Grants
- 221 - Red Apple Transit
- 222 - General Gov't Grant
- 223 - CDBG
- 230 - Lodgers Tax

- 240 - State Police Protection
- 246 - Region II Narcotics
- 248 - COPS
- 249 - Block Grant
- 250 - State Fire Grant
- 251 - Penalty Assessment

**Capital Project Funds**

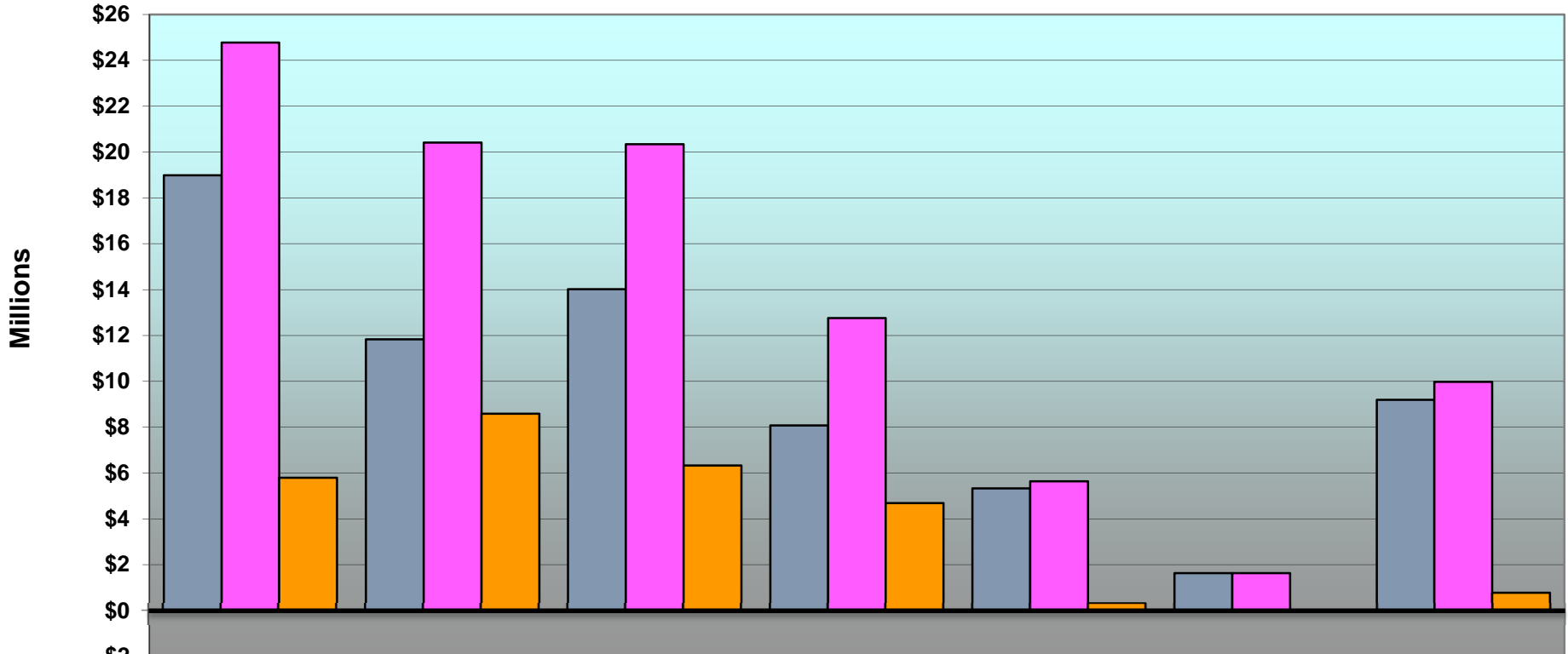
- 401 - Community Development
- 402 - GRT 2012 Bond Projects
- 408 - General Gov't Capital Projects
- 409 - Airport Grants
- 411 - Metro Redelopment

## GENERAL FUND & ELECTRIC FUND EXPENDITURES ACTUAL / BUDGET 12 Months Ending June 30, 2014



	GENERAL FUND	ELECTRIC FUND
■ ACTUAL EXPENDITURE	\$56,032,056	\$101,684,474
■ BUDGET EXPENDITURE	\$57,874,556	\$109,761,945
■ DIFFERENCE	\$1,842,500	\$8,077,471

# EXPENDITURES ACTUAL / BUDGET 12 Months Ending June 30, 2014



	SPECIAL REVENUE	CAPITAL PROJECTS	WATER FUND	WASTEWATER FUND	SANITATION FUND	DEBT SERVICE FUND	HEALTH FUND
■ ACTUAL EXPENDITURE	\$18,983,192	\$11,831,925	\$14,012,891	\$8,070,780	\$5,326,093	\$1,632,293	\$9,192,925
■ BUDGET EXPENDITURE	\$24,774,266	\$20,417,596	\$20,339,580	\$12,760,174	\$5,643,210	\$1,632,294	\$9,975,928
■ DIFFERENCE	\$5,791,074	\$8,585,671	\$6,326,689	\$4,689,394	\$317,117	\$2	\$783,003

**Special Revenue Funds**

- 201 - GRT Street
- 202 - GRT Parks
- 211 - Parks Development Fee
- 213 - Library Gifts/Grants
- 214 - Parks Gifts/Grants
- 217 - Museum Gifts/ Grants

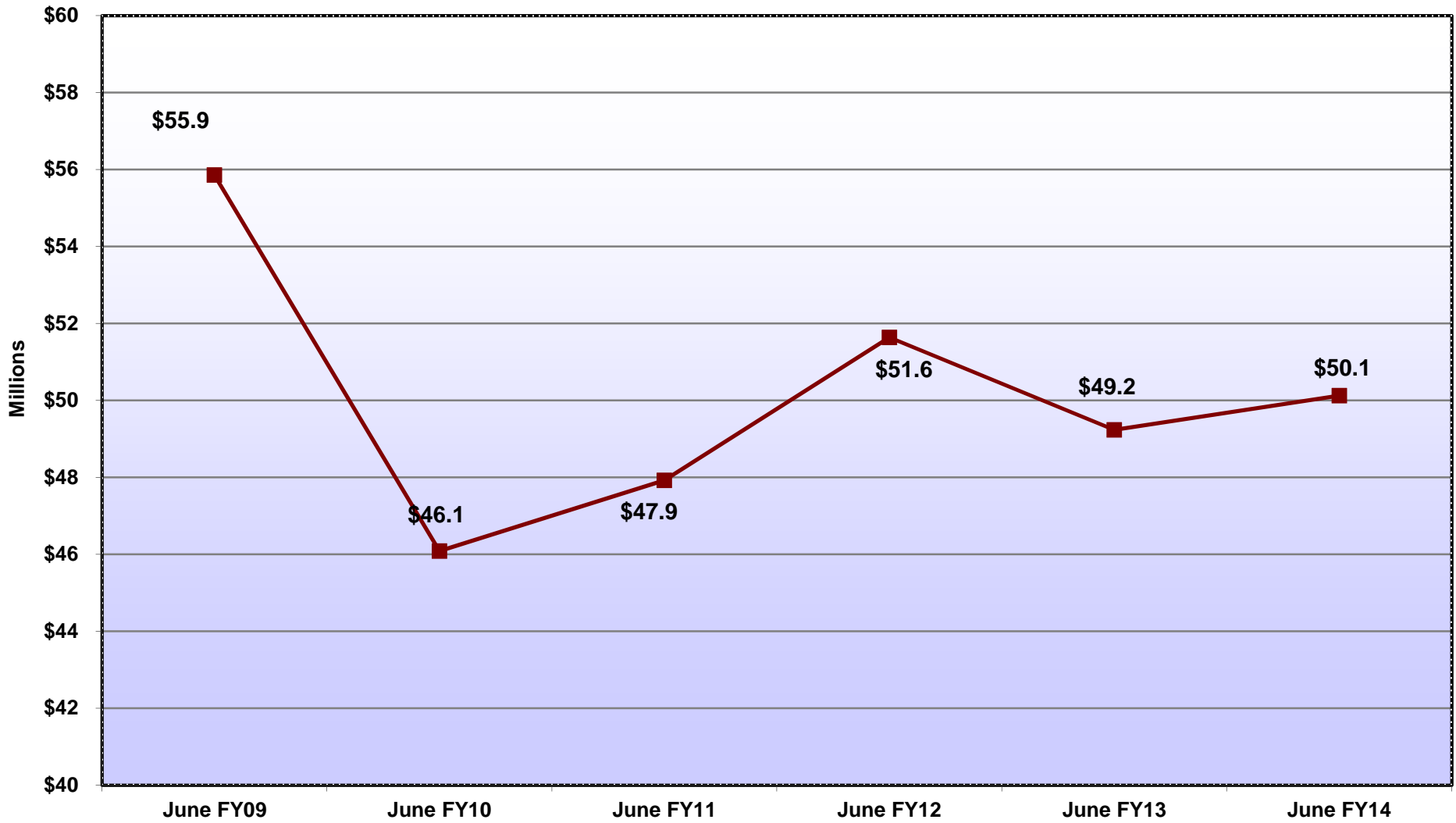
- 221 - Red Apple Transit
- 222 - General Gov't Grant
- 223 - CDBG
- 230 - Lodgers Tax
- 240 - State Police Protection

- 246 - Region II Narcotics
- 248 - COPS
- 249 - Block Grant
- 250 - State Fire Grant
- 251 - Penalty Assessment

**Capital Project Funds**

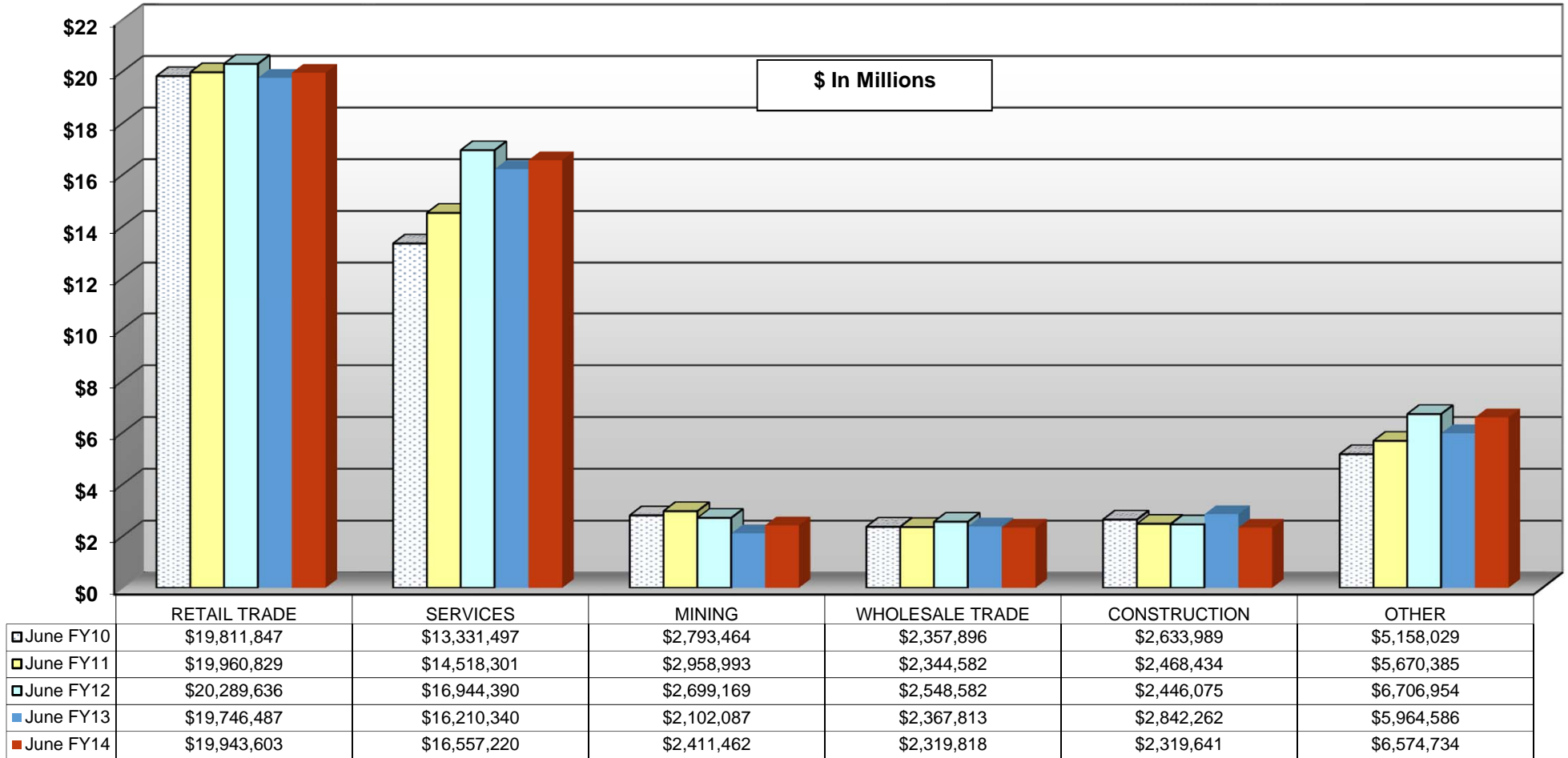
- 401 - Community Development
- 402 - GRT 2012 Bond Projects
- 408 - General Gov't Capital Projects
- 409 - Airport Grants
- 411 - Metro Redevelopment Authority

**YTD GRT REVENUE - ALL FUNDS**  
**SIX (6) YEAR COMPARISON**  
**12 Months Ending June 30, 2014**



# YTD GRT BY CATEGORY

## 12 Months Ending June 30, 2014

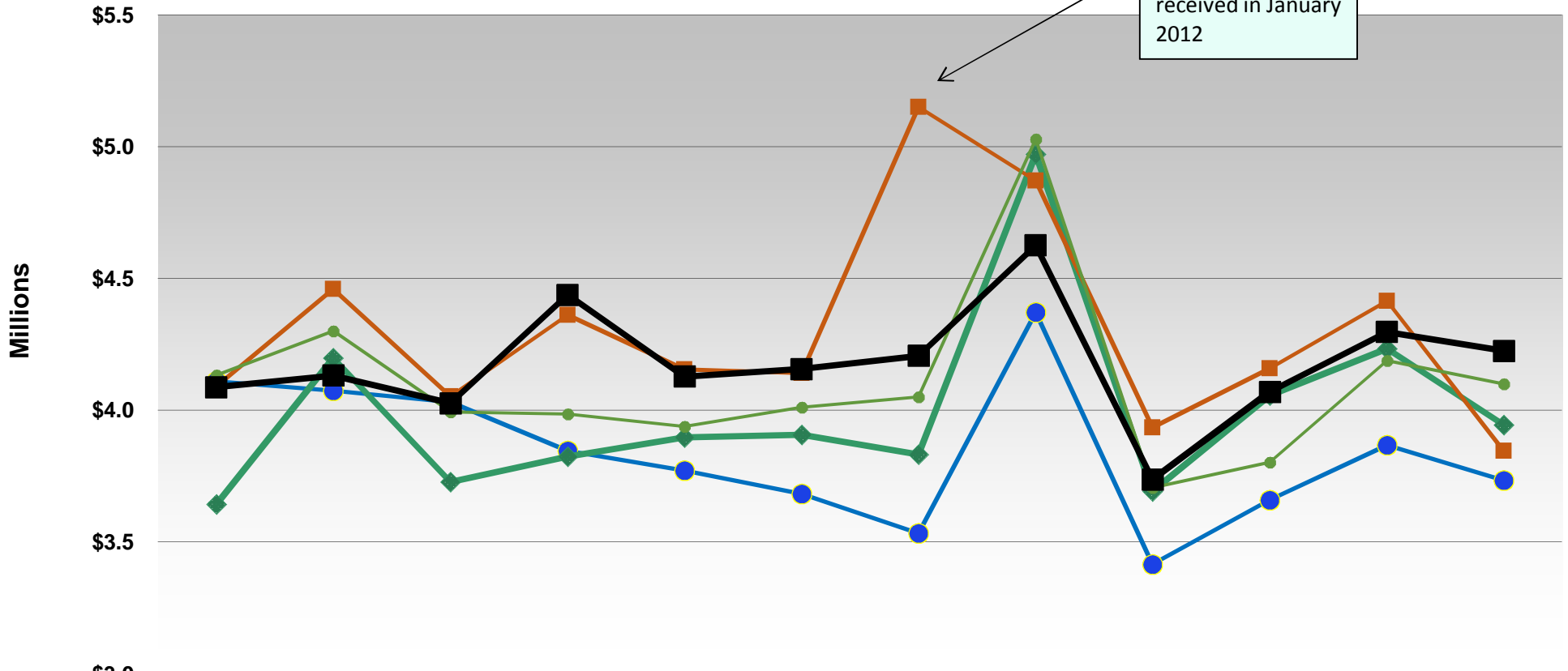


Services include: Professional & Technical, Management, Administration & Support, Educational, Health Care, Arts & Entertainment, and Food Service.  
 Other include: Agriculture, Transportation & Warehouse, Manufacturing, Utilities, Information & Cultural, Finance & Insurance, and Real Estate, & Rental.

FY12 includes a one-time GRT amount of \$900K received in January 2012.



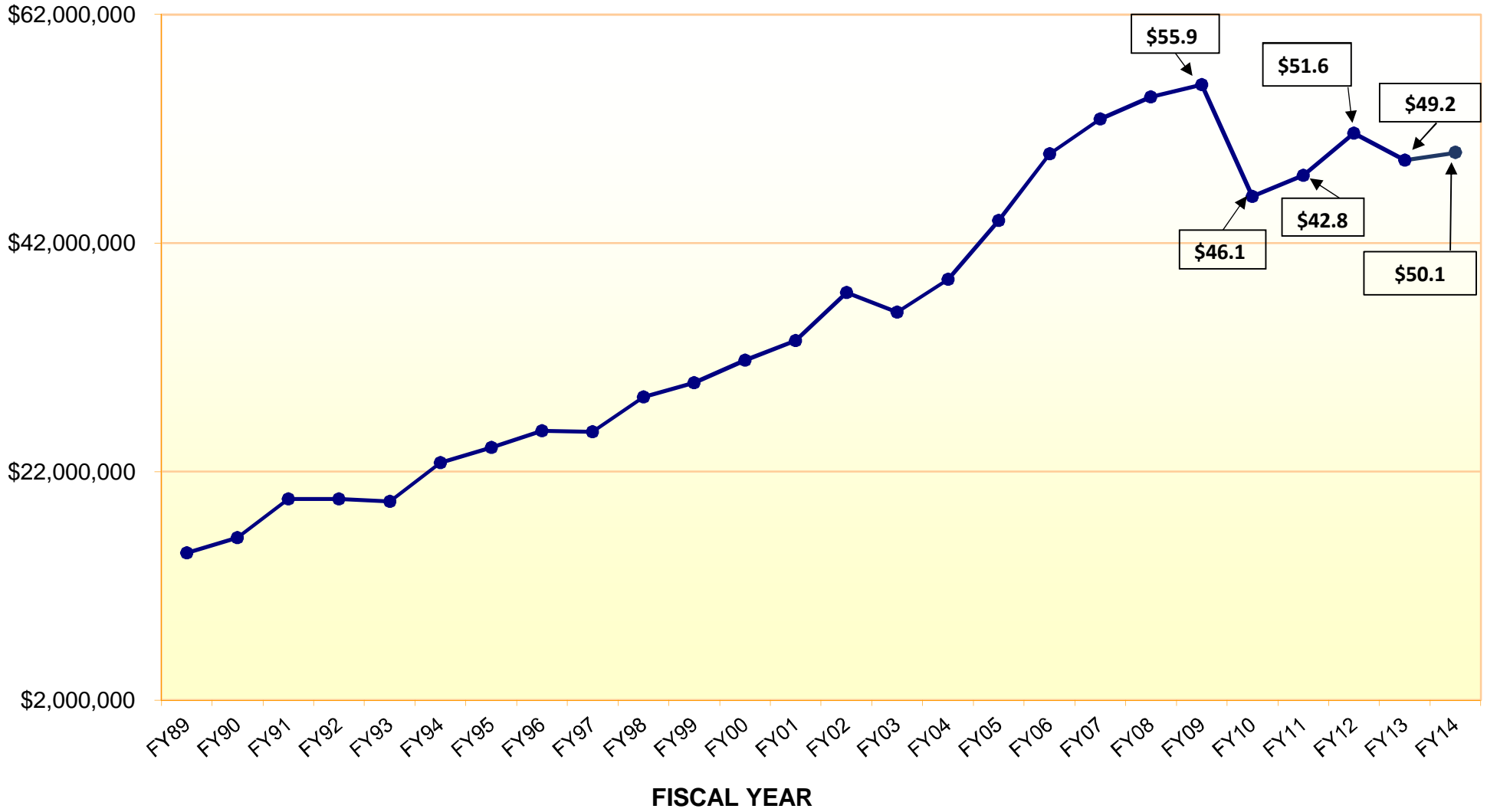
# GRT REVENUE BY MONTH FISCAL YEARS 2010 - 2014



Est. one-time GRT amount of \$900K received in January 2012

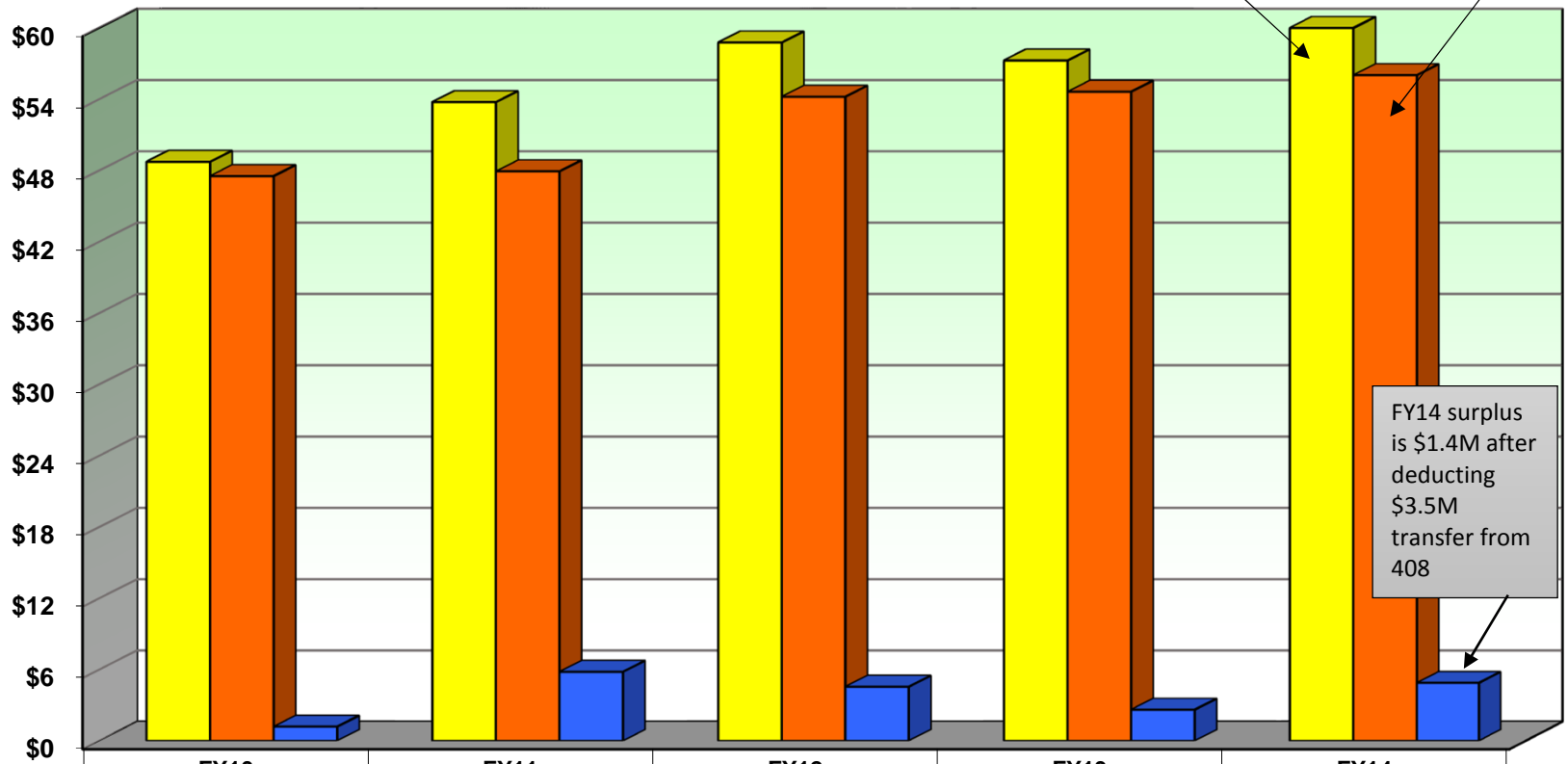
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
2010	\$4,108,697	\$4,073,268	\$4,029,879	\$3,845,989	\$3,770,045	\$3,682,117	\$3,532,271	\$4,371,276	\$3,413,973	\$3,658,254	\$3,867,982	\$3,732,971
2011	\$3,642,844	\$4,197,182	\$3,727,666	\$3,822,837	\$3,895,947	\$3,906,243	\$3,832,399	\$4,972,385	\$3,690,956	\$4,056,631	\$4,233,066	\$3,943,369
2012	\$4,090,460	\$4,459,774	\$4,051,966	\$4,362,056	\$4,154,912	\$4,139,917	\$5,152,019	\$4,871,049	\$3,933,084	\$4,157,970	\$4,415,298	\$3,846,302
2013	\$4,132,333	\$4,301,141	\$3,992,760	\$3,985,593	\$3,938,139	\$4,011,074	\$4,050,910	\$5,028,122	\$3,704,857	\$3,801,501	\$4,187,256	\$4,099,889
2014	\$4,087,301	\$4,131,765	\$4,026,354	\$4,437,803	\$4,127,866	\$4,155,976	\$4,206,616	\$4,625,927	\$3,736,100	\$4,068,985	\$4,296,881	\$4,224,906

# 25 YR GRT-HISTORY



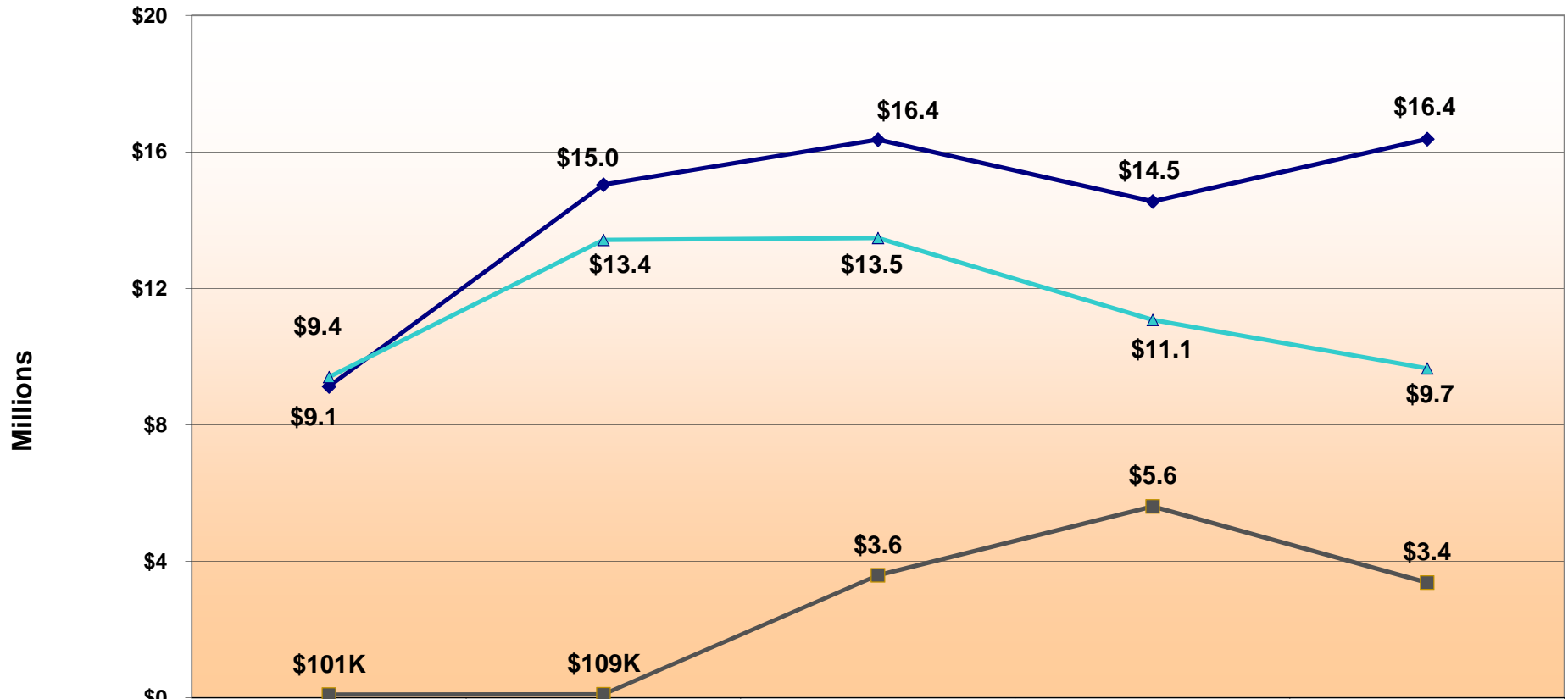
## GENERAL FUND REVENUE/EXPENDITURES 12 Months Ending June 30, 2014

(\$ In Millions)



	FY10	FY11	FY12	FY13	FY14
REVENUE	\$48.7	\$53.8	\$58.8	\$57.3	\$60.9
EXPENDITURES	\$47.5	\$47.9	\$54.2	\$54.6	\$56.0
DIFFERENCE	\$1.2	\$5.8	\$4.6	\$2.6	\$4.9

## CASH BALANCE, FY14 FIVE YEAR COMPARISON



	June FY10	June FY11	June FY12	June FY13	June FY14
◆ GENERAL FUND	\$9,128,460	\$15,042,509	\$16,361,891	\$14,546,820	\$16,378,260
▲ SPECIAL REVENUE	\$9,404,507	\$13,423,291	\$13,481,220	\$11,078,249	\$9,660,076
■ GEN CAP PROJ #408	\$100,756	\$109,241	\$3,594,658	\$5,612,389	\$3,380,788

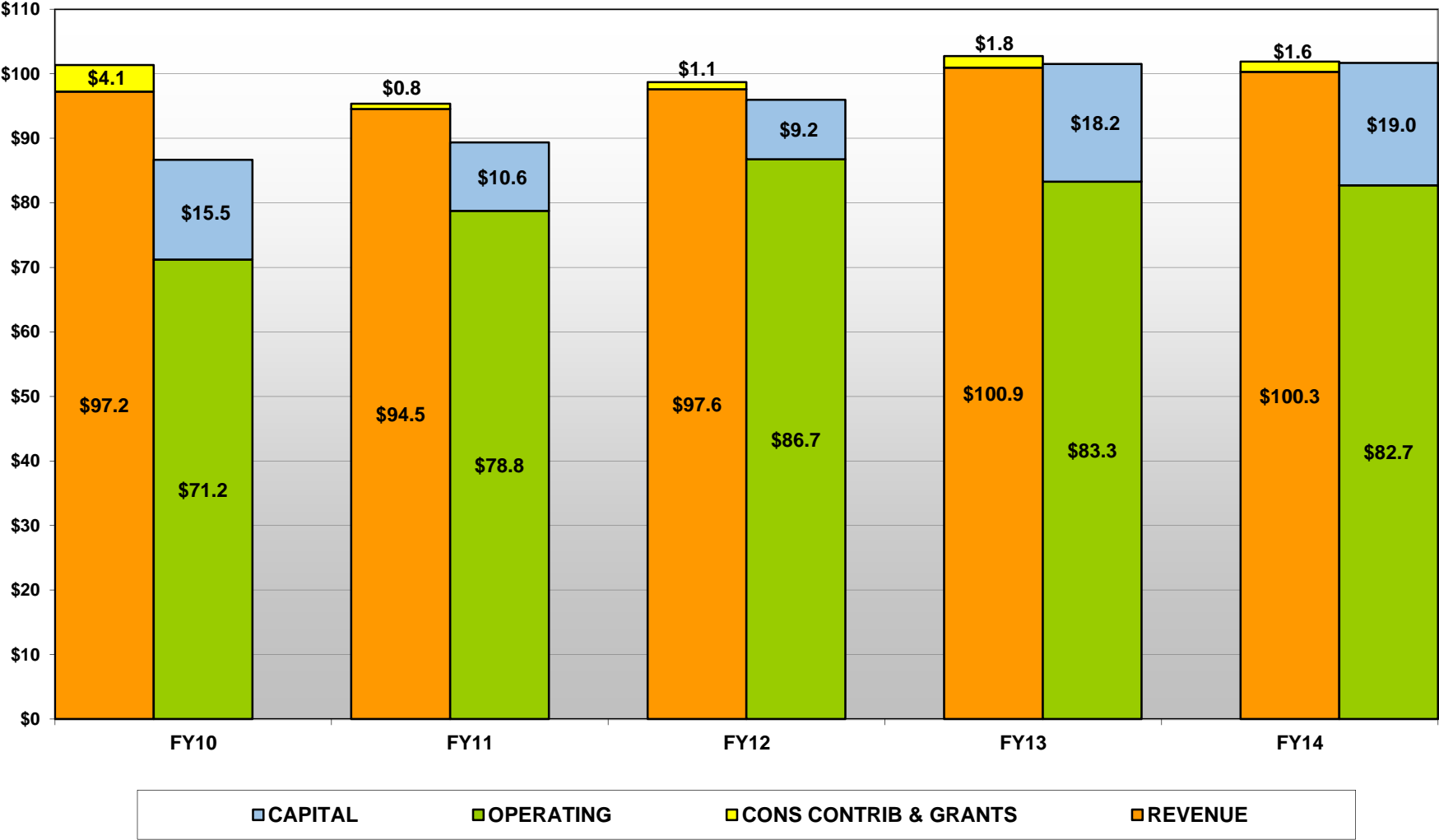
### Special Revenue Funds

201 - GRT Streets	\$ 6,709,331	217 - Museum Gifts/Grants	\$ 163,457	240 - State Police Protection	\$ 136
202 - GRT Parks	\$ 1,176,234	221- Red Apple Transit	(\$ 170,303)	246 - Region II Narcotics	\$ 60,148
211 - Parks Development Fee	\$ 366,301	222 - General Gov't Grant	(\$ 106,610)	248 - COPS	\$ 37
213 - Library Gifts/Grants	\$ 317,845	223 - CDBG	\$ 45,282	249 - Block Grant	\$ 25,049
214 - Parks Gifts/Grants	\$ 682,630	230 - Lodgers Tax	\$ 345,455	250 - State Fire Grant	\$ 30,896
				251 - Penalty Assessment	\$ 14,188

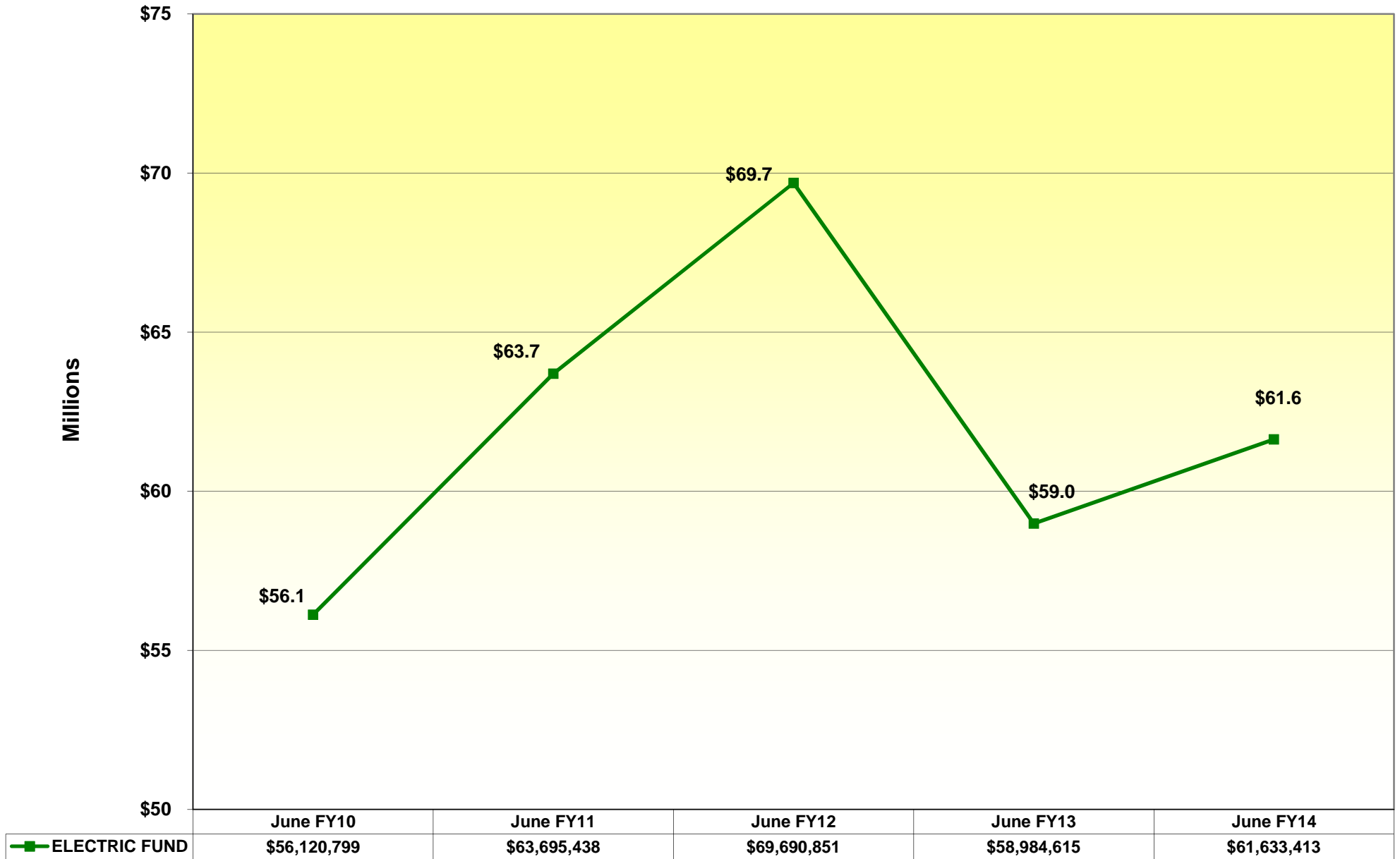
Note: The cash balance reflects transfers from the General Fund to Capital Project 408:  
**FY12 - \$3.6mm; FY13 - \$4.1mm; FY14 - \$2.8mm**

**ELECTRIC FUND  
REVENUE/EXPENDITURES  
12 Months Ending June 30, 2014  
(\$ In Millions)**

**BUDGET  
BASIS**



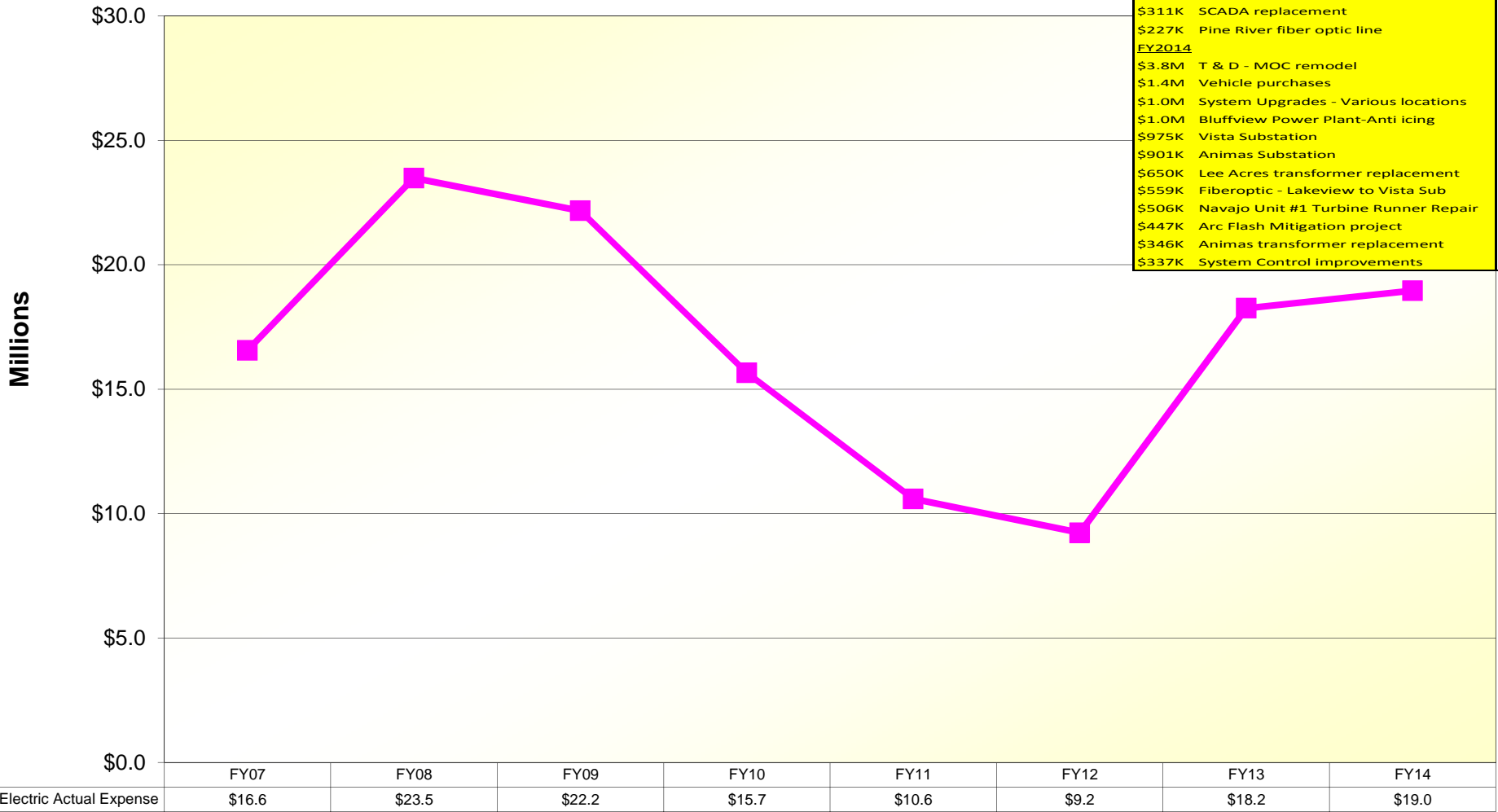
**ELECTRIC CASH BALANCE, FY14**  
 (Cash less Restricted Cash / Includes Reserved Cash)  
**FIVE YEAR COMPARISON**



# ELECTRIC CONSTRUCTION CAPITAL INVESTMENT HISTORY

JUNE 30 FOR ALL YEARS

Significant Electric Projects	
<b>FY2013</b>	
\$2.6M	Vista Substation
\$1.5M	Mesa Substation
\$1.5M	Purchase of mobile Substation
\$1.2M	Bluffview Plant-GE Duct for deicing
\$723K	UPS system improvement
\$504K	Vehicles
\$395K	Fiber Optic - Turley to Navajo Dam
\$383K	T & D - MOC remodel
\$311K	SCADA replacement
\$227K	Pine River fiber optic line
<b>FY2014</b>	
\$3.8M	T & D - MOC remodel
\$1.4M	Vehicle purchases
\$1.0M	System Upgrades - Various locations
\$1.0M	Bluffview Power Plant-Anti icing
\$975K	Vista Substation
\$901K	Animas Substation
\$650K	Lee Acres transformer replacement
\$559K	Fiber optic - Lakeview to Vista Sub
\$506K	Navajo Unit #1 Turbine Runner Repair
\$447K	Arc Flash Mitigation project
\$346K	Animas transformer replacement
\$337K	System Control improvements

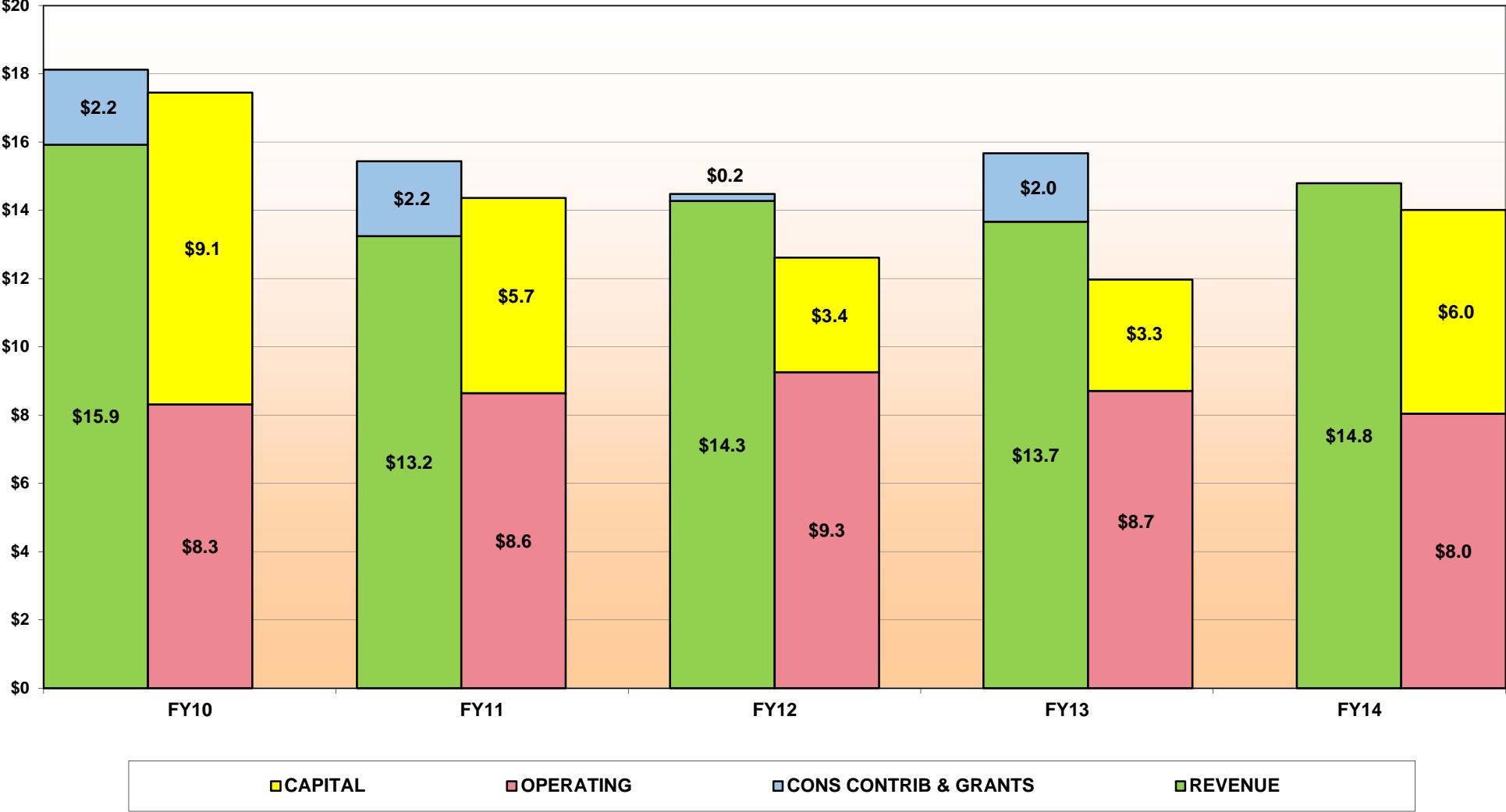


Fiscal Year

**WATER FUND  
REVENUE/EXPENDITURES  
12 Months Ending June 30, 2014**

**BUDGET  
BASIS**

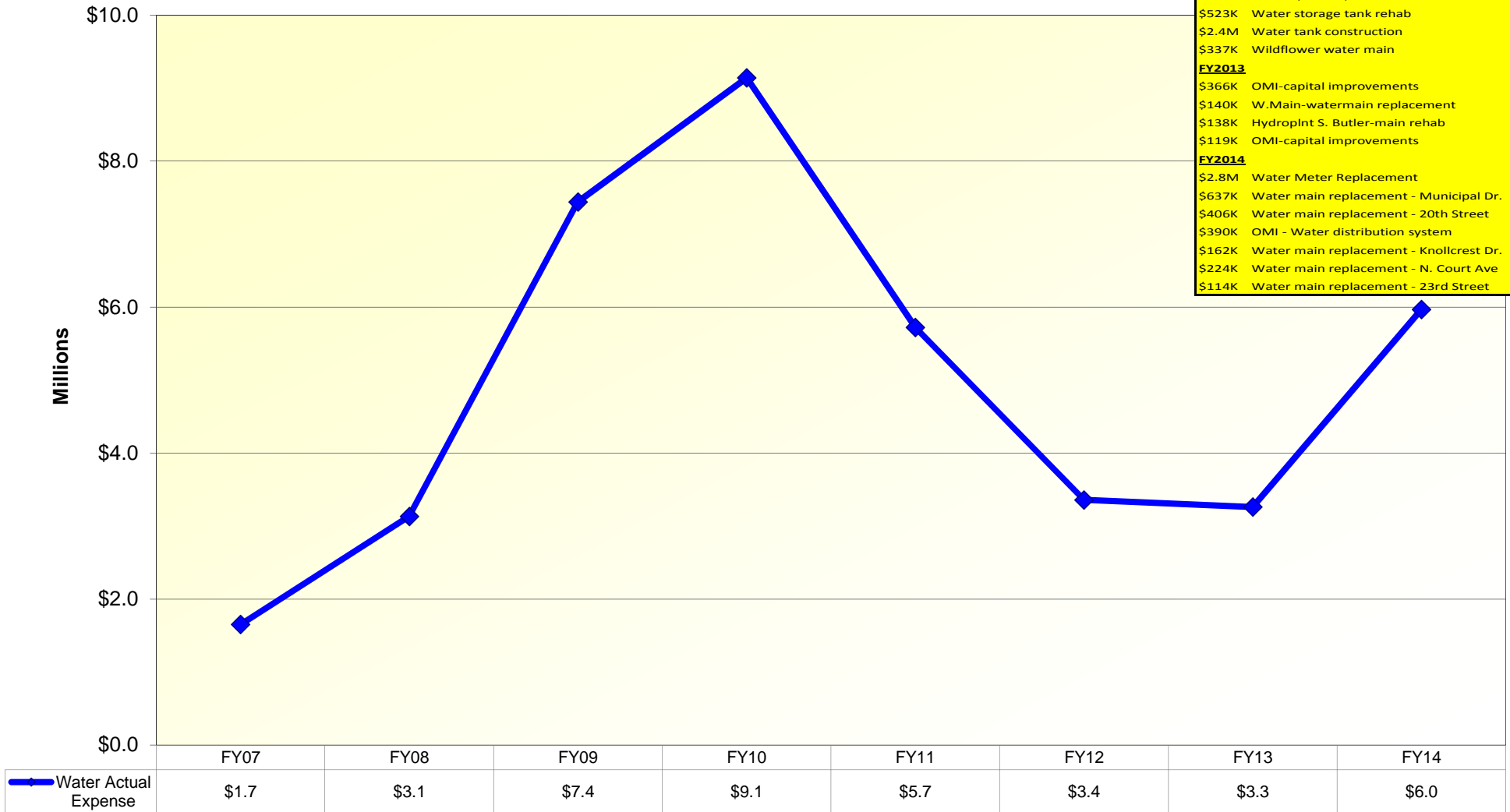
(\$ In Millions)





# WATER CONSTRUCTION CAPITAL INVESTMENT HISTORY JUNE 30 FOR ALL YEARS

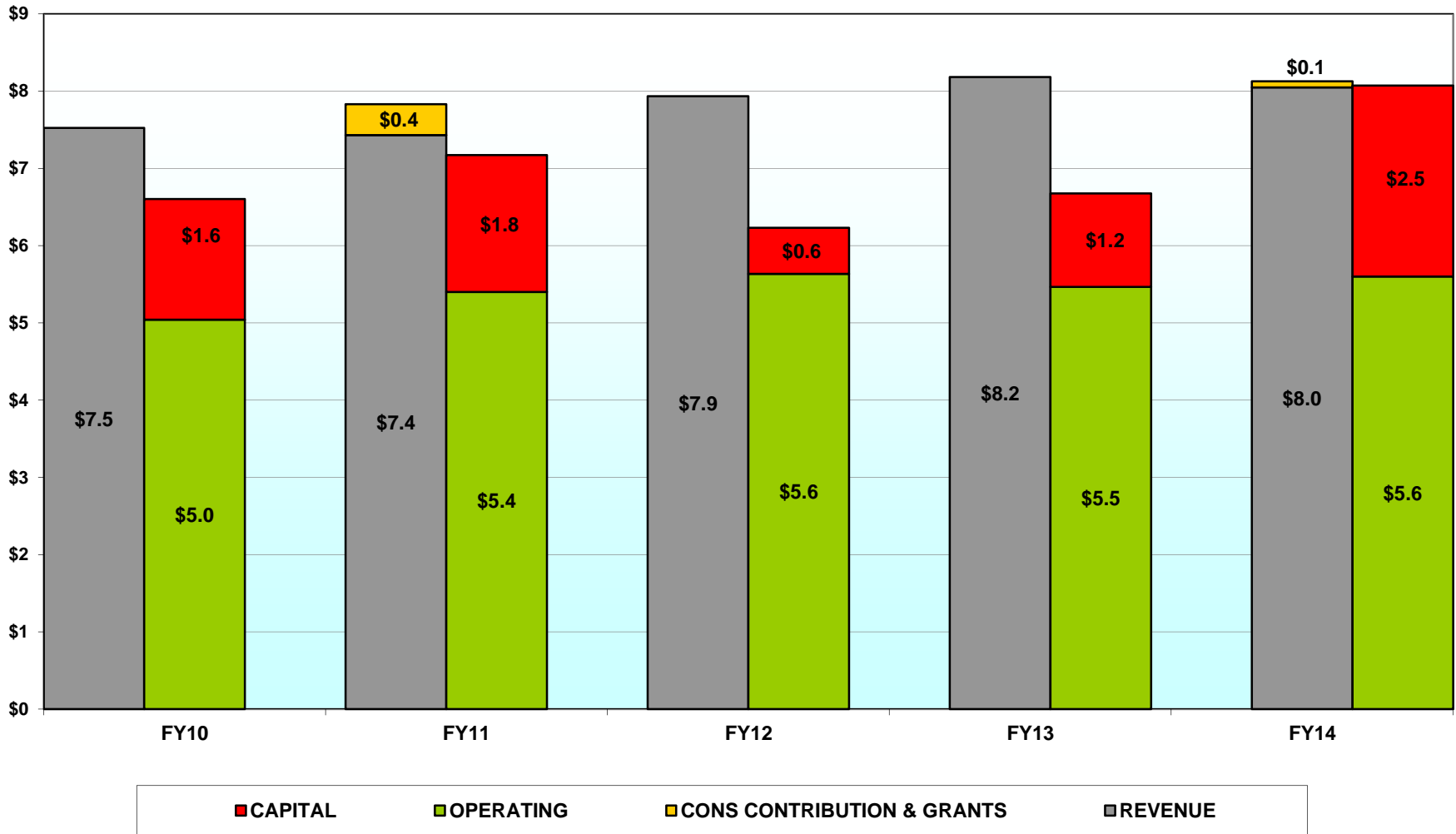
Significant Water Projects	
<b>FY2009</b>	
\$333K	Farmington Reach-BOR Grant
\$3.0M	Water main & man hole upgrade
<b>FY2010</b>	
\$681K	Animas Waterline-ARRA grant
\$2.9M	Farmington Reach-BOR Grant
\$464K	OMI-capital improvements
\$523K	Water storage tank rehab
\$2.4M	Water tank construction
\$337K	Wildflower water main
<b>FY2013</b>	
\$366K	OMI-capital improvements
\$140K	W.Main-watermain replacement
\$138K	Hydroplnt S. Butler-main rehab
\$119K	OMI-capital improvements
<b>FY2014</b>	
\$2.8M	Water Meter Replacement
\$637K	Water main replacement - Municipal Dr.
\$406K	Water main replacement - 20th Street
\$390K	OMI - Water distribution system
\$162K	Water main replacement - Knollcrest Dr.
\$224K	Water main replacement - N. Court Ave
\$114K	Water main replacement - 23rd Street



**WASTEWATER FUND  
REVENUE/EXPENDITURES  
12 Months Ending June 30, 2014**

**BUDGET  
BASIS**

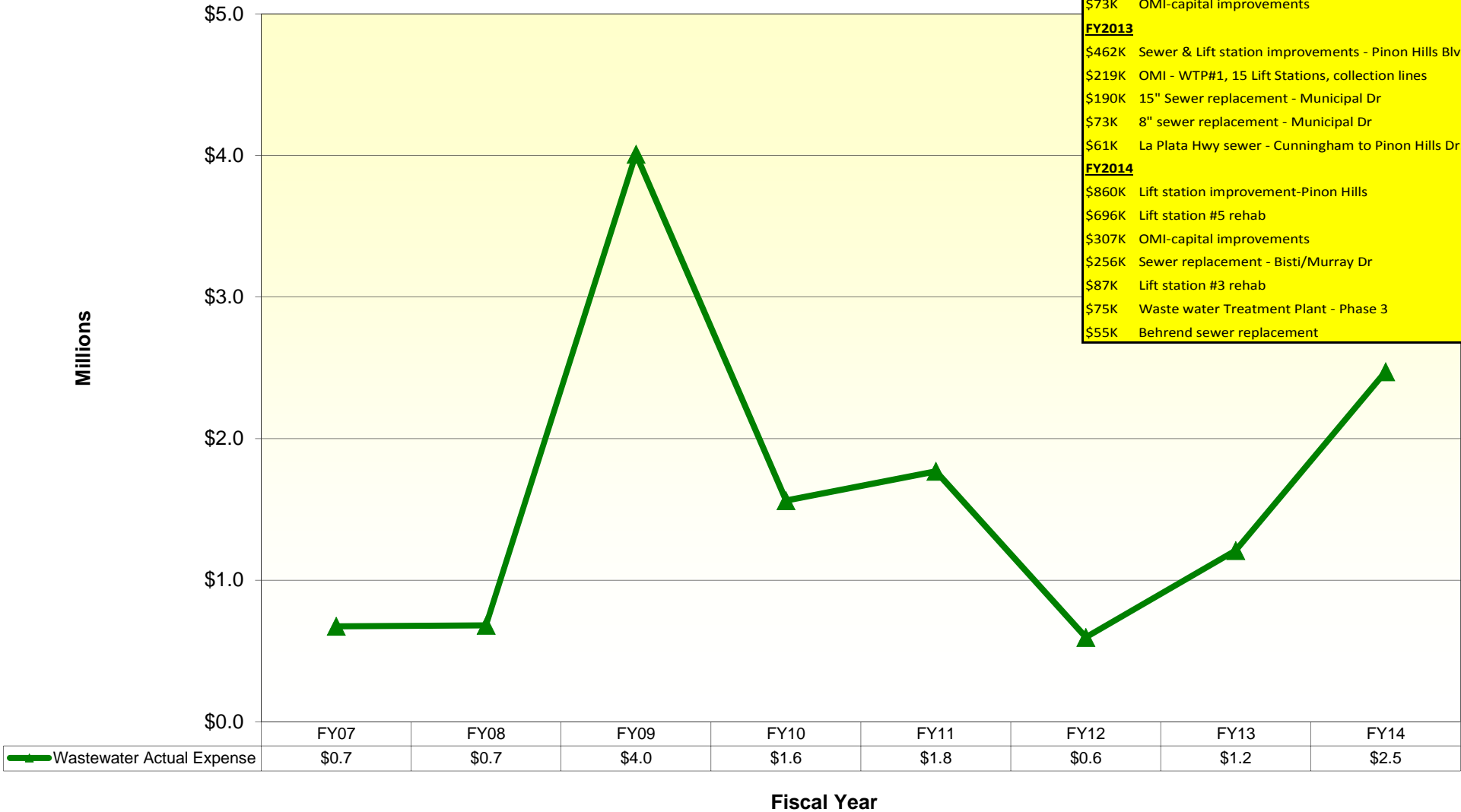
(\$ In Millions)



# WASTEWATER CONSTRUCTION CAPITAL INVESTMENT HISTORY

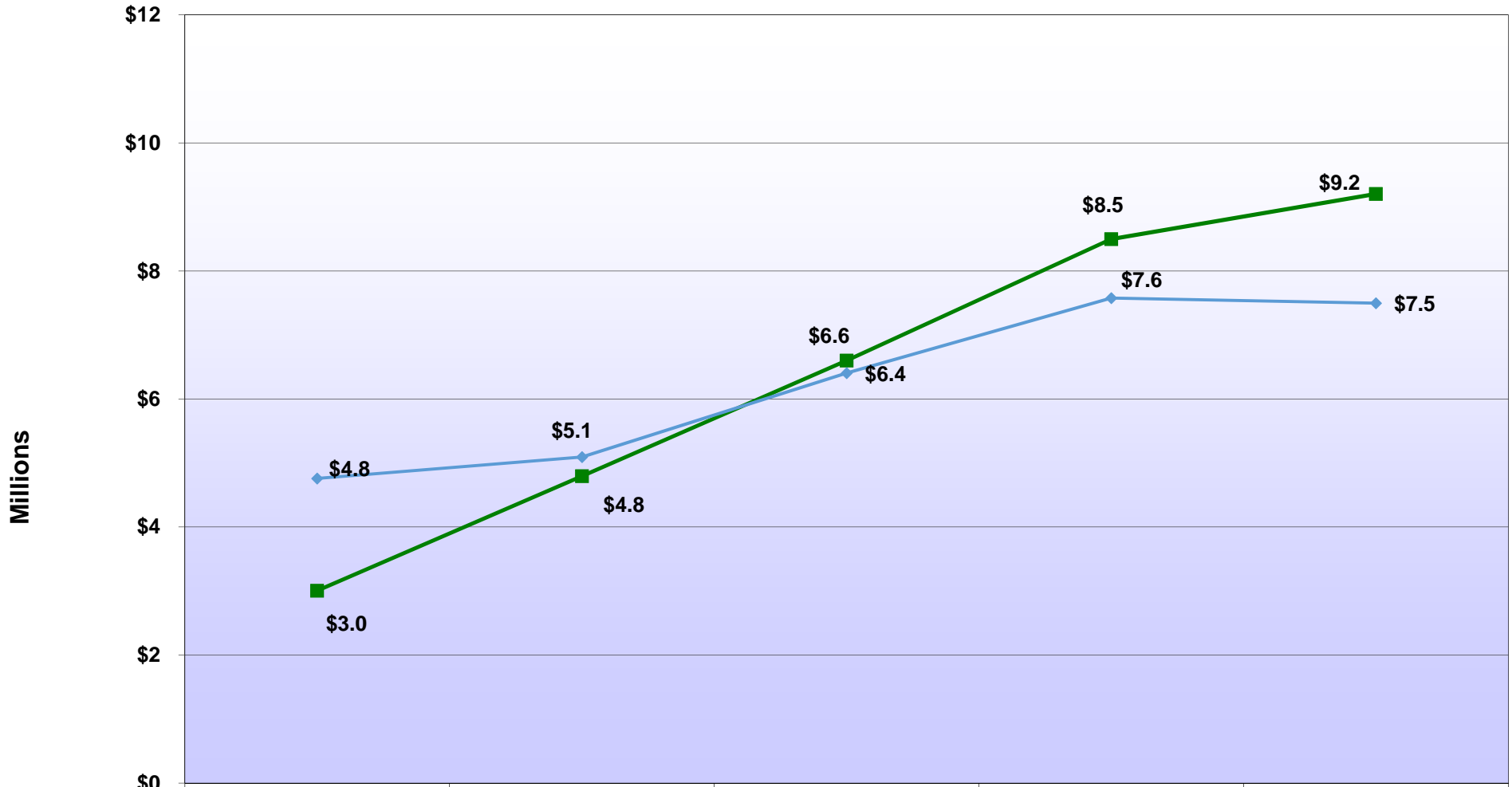
JUNE 30 FOR ALL YEARS

Significant Wastewater Projects	
<b>FY2009</b>	
\$1.5M	Lift Station #8 & #13 rehab
\$789K	US64 sewer extension to McGee Park
<b>FY2012</b>	
\$73K	OMI-capital improvements
<b>FY2013</b>	
\$462K	Sewer & Lift station improvements - Pinon Hills Blvd
\$219K	OMI - WTP#1, 15 Lift Stations, collection lines
\$190K	15" Sewer replacement - Municipal Dr
\$73K	8" sewer replacement - Municipal Dr
\$61K	La Plata Hwy sewer - Cunningham to Pinon Hills Dr.
<b>FY2014</b>	
\$860K	Lift station improvement-Pinon Hills
\$696K	Lift station #5 rehab
\$307K	OMI-capital improvements
\$256K	Sewer replacement - Bisti/Murray Dr
\$87K	Lift station #3 rehab
\$75K	Waste water Treatment Plant - Phase 3
\$55K	Behrend sewer replacement



# WATER & WASTEWATER CASH BALANCE, FY14

(Cash less Restricted Cash)  
FIVE YEAR COMPARISON



	June FY10	June FY11	June FY12	June FY13	June FY14
■ WATER	\$3,006,072	\$4,796,660	\$6,600,268	\$8,498,496	\$9,201,579
◆ WASTEWATER	\$4,758,184	\$5,092,564	\$6,404,511	\$7,577,556	\$7,498,128

# HEALTH INSURANCE FUND CASH BALANCE, FY14 FIVE YEAR COMPARISON

